

## **DFPCL & Samunnati join hands to benefit farmers through Farmer Producer Organisations**

*Tie-up is expected to empower over 70,000 farmers through  
150 Farmer Producer Organisations across 4 States in the next 3 years*

**Pune, 3<sup>rd</sup> September, 2020:** Deepak Fertilisers and Petrochemicals Corporation Limited (DFPCL), one of India's leading producers of Fertilisers and Industrial Chemicals today announced its tie-up with Samunnati, a specialized Agri Value Chain enabler that offers customised financial, co-financial and non-financial solutions to stakeholders across the agri value chain, to set right the anomalies in the farming landscape and create positive impact in lives of farmers associated with the Farmer Producer Organisations (FPOs).

With this tie-up, DFPCL will offer crop based advisory to help the thousands of farmers under FPOs, across 4 states to improve yields, quality and earnings. At the same time, the tie-up will also facilitate access to farm credit at affordable rates – thereby empowering the farmers to improve their scale and modernise the process. As per the Memorandum of Understanding (MoU), the FPOs will be able to access crop based advisory and agri-inputs through DFPCL along with the customised finance options through Samunnati.

Commenting on the MoU, DFPCL's Crop Nutrition Business President, Mr. Mahesh Girdhar said, "This collaboration is another step fortifying our commitment to revolutionise India's agriculture sector – by empowering our farmers. Armed with the required information and scientific knowledge of crop nutrition, DFPCL will guide the FPOs and associated farmers under the Samunnati umbrella for a better yield and with a mission to transform their lives for the better." DFPCL, through its 100% owned subsidiary Smartchem Technologies Limited (STL), is already working with FPOs associated with Samunnati and has appointed some of them as Dealers.

FPOs are fast emerging as a solution to many problems faced by individual farmers. The FPOs give an aggregated strength to the group of farmers (each FPO has member farmers in the range of 250 – 1000) to undertake cluster-based crop planning approach to credit, have access to right priced quality inputs, professional farm advisory services and access to right markets for getting right price for their produce. "We have been working with ~ 500 FPOs across 19 States in India with a mission to make markets work for smallholder farmers. We believe, this partnership will enable FPOs and their farmer members have access to timely inputs and capacity building/advisory services; ultimately creating better incomes and livelihood", says Mr. Anil Kumar SG, Founder and CEO, Samunnati.

### **Deepak Fertilisers and Petrochemicals Corporation**

Deepak Fertilisers and Petrochemicals Corporation Ltd. (DFPCL) is among India's leading producers of fertilisers and industrial chemicals. Set up in 1979 as an Ammonia manufacturer, DFPCL today is a publicly listed, multi-product Indian conglomerate with an annual turnover of over a billion USD, as on March 31, 2020, with a product portfolio spanning industrial chemicals, bulk and specialty fertilisers, farming diagnostics and solutions, technical ammonium nitrate and value added real estate. The Company has manufacturing facilities in Taloja – Maharashtra, Srikakulam – Andhra Pradesh, Panipat – Haryana and Dahej – Gujarat.

**Disclaimer:** “Deepak Fertilisers and Petrochemicals Corporation Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake a rights issue of its equity shares and has filed the letter of offer (“LOF”) with BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”) and the Securities and Exchange Board of India (“SEBI”). The LOF is available on the website of the SEBI, BSE and NSE at [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, as well as on the website of the lead manager, BOB Capital Markets Limited at [www.bobcaps.in](http://www.bobcaps.in). Any potential investors should note that investment in equity shares involves a high degree of risk For details potential investors to refer to the section titled "Risk Factors" in the LOF.”

#### **About Samunnati**

The term ‘Samunnati’ means ‘collective growth, collective prosperity, collective elevation’. Started in 2014 as the only specialised Agri Value Chain enabler, the organisation is steered by one vision ‘**to make market work for the small holder farmers**’ by making the value chains operate at a higher equilibrium. Samunnati’s leverages on ‘social’ and ‘trade’ capital to offer customised financial solutions to stakeholders across the agri value chain. Samunnati’s growth-oriented approach, known as AMLA [Aggregation, Market Linkages and Advisory services] empowers the agricultural community, by helping them build better market linkages and using relevant technology and skills for growth. Headquartered in Chennai, Tamil Nadu, India, Samunnati has its presence in more than 54 agri value chains spread over 19 States in India. For more information, visit [www.samunnati.com](http://www.samunnati.com)