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DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

14 January 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject: Sale of non-core industrial land parcel in Dahej

Dear Sir/Madam,

We would like to inform you that the Company has divested one of its plots of industrial land in Dahej as part of the strategy to divest non-core assets, for total transaction value of Rs. 99.2 Crores.

The Deed of Assignment was executed in December 2019 and the transfer order from Gujarat Industrial Development Corporation was received accordingly. The Company has received the sale consideration and paid all the related charges & its share of transfer fees.

The Company's existing Nitric Acid plant is situated in Dahej where it continues to have adequate unutilized area in order to take care of any future expansion.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For Deepak Fertiliser and Petrochemicals Corporation Limited

K. Subharaman
Executive Vice President (Legal) & Company Secretary