



22<sup>nd</sup> April 2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip No: 500645

Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip No: DEEPAKFERT

**Subject: Outcome of the Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of schedule III to the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform that the Board at its meeting held today i.e. 22<sup>nd</sup> April, 2019, has approved the following item:

**1. Issue of Foreign Currency Convertible Bonds (FCCBs) and Compulsory Convertible Debentures (CCDs)**

The Board has granted an in-principle approval for offering FCCBs aggregating upto US\$ 30,000,000 (United States Dollars Thirty Million) in two tranches to International Finance Corporation ("IFC") upon opening of the issue by the Securities Issue Committee of Directors. The Board has authorized Securities Issue Committee of Directors to inter alia determine the terms and conditions of issue of FCCBs (including the tenure, coupon rate and issue price) and to open the issue of the said FCCBs. The Board further authorized the Securities Issue Committee of Directors to finalise and approve the Transaction Documents.

The Board has further granted an in-principle approval for issue of CCDs by Smartchem Technologies Limited (a wholly owned subsidiary of the Company) aggregating upto US\$ 30,000,000 (United States Dollars Thirty Million) in two tranches to IFC.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Deepak Fertilisers  
And Petrochemicals Corporation Limited

**K. Subharaman**  
Executive Vice President (Legal) & Company Secretary