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Complete Mining Solutions Private Limited
 (Formerly known as RUNGE PINCOCK MINARCO (I) PVT LTD)
 Balance Sheet as at March 31, 2020

	Notes	31 March 2020	31 March 2019
Amount (Rupees)			
ASSETS			
Current assets			
Financial assets			
i. Cash and cash equivalents	2	25,92,522	27,54,938
Total current assets		25,92,522	27,54,938
Total assets		25,92,522	27,54,938
EQUITY AND LIABILITIES			
Equity			
Equity share capital	3	28,71,520	28,71,520
Other equity	4	(3,42,998)	(2,44,942)
Total equity		25,28,522	26,26,578
LIABILITIES			
Current liabilities			
Financial liabilities			
i. Trade payables			
(a) total outstanding dues of micro and small enterprises		-	-
(a) total outstanding dues of creditors other than micro and small enterprises	5	64,000	86,400
Other current liabilities	6	-	41,960
Total current liabilities		64,000	1,28,360
Total liabilities		64,000	1,28,360
Total equity and liabilities		25,92,522	27,54,938

Summary of significant Accounting Policies 1
 Accompanying Notes are integral part of financial statements 2-11

As per our attached report of even date
 For B.K.Khare & Co.
 Chartered Accountants
 FRN - 105102W



On Behalf of the Board of Director of
 Complete Mining Solutions Private Limited

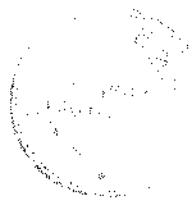
Salleish C. Mehta *Amitabh Bhargava*

Ravi Kapoor
 Partner
 M.No. 040404
 Place: Mumbai
 Date - 27th May 2020

Salleish C. Mehta
 Chairman
 DIN: 00128204
 Place - Pune
 Date - 27th May 2020

Amitabh Bhargava
 Director
 DIN: 00109596

Y. S. S. S.



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Complete Mining Solutions Private Limited
(Formerly known as RUNGE PINCOCK MINARCO (I) PVT LTD)
Statement of profit and loss for the year ended March 31, 2020

	Notes	Year ended 31 March 2020	Year ended 31 March 2019
Income			
Revenue from operations		-	-
Other income	7	-	1,07,072
Total income		-	1,07,072
Expenses			
Other expenses	8	98,056	4,47,716
Total expenses		98,056	4,47,716
Profit before tax		(98,056)	(3,40,644)
Income tax expense		-	-
- Current tax		-	-
- Deferred tax		-	-
Total tax expense		-	-
Profit for the year		(98,056)	(3,40,644)
Other comprehensive income			
<i>Items that may be reclassified to profit or loss</i>			
Changes in fair value of FVOCI debt instruments		-	-
Income tax relating to these items		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Changes in fair value of FVOCI equity instruments		-	-
Actuarial Gain/Loss		-	-
Income tax relating to these items		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(98,056)	(3,40,644)
Earning per Equity Share: Face value Rs. 10 each (Rs. 10)			
Weighted average number of Equity Share: Face value Rs. 10 each (Rs. 10)		2,87,152	2,87,152
Basic & Diluted earnings per share		(0.34)	(1.19)

Summary of significant Accounting Policies 1
Accompanying Notes are integral part of financial statements 2-11

As per our attached report of even date
For B.K.Khare & Co.
Chartered Accountants
FRN - 105102W

On Behalf of the Board of Director of
Complete Mining Solutions Private Limited

Ravi Kapoor
Partner
M.No. 040404
Place- Mumbai
Date - 27th May 2020



Salesh C. Mehta

Salesh C. Mehta
Chairman
DIN: 00128204
Place - Pune
Date - 27th May 2020

Amitabh Bhargava
Director
DIN: 00109596

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Complete Mining Solutions Private Limited
(Formerly known as RUNGE PINCOCK MINARCO (I) PVT LTD)
Statement of Cash Flows for the year ended March 31, 2020

Amount (Rupees)

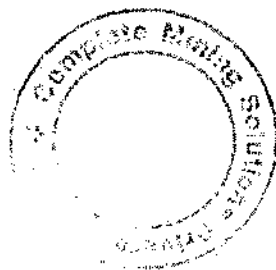
	Year ended 31st March 2020	Year ended 31st March 2019
Cash flow from operating activities		
Profit before income Tax	(98,056)	(3,40,644)
Profit before income tax	(98,056)	(3,40,644)
Adjustments for:		
Change in operating assets and liabilities, net of effects from		
Increase / (decrease) in trade payables	(22,400)	(69,062)
(Increase)/decrease in other current assets	-	3,67,008
Increase/ (decrease) in other current liabilities	(41,960)	41,960
Cash generated from operations	(1,62,416)	(738)
Income taxes paid	-	-
Net cash outflow from operating activities	(1,62,416)	(738)
Cash flows from investing activities	-	-
Net increase (decrease) in cash and cash equivalents	(1,62,416)	(738)
Cash and cash equivalents at the beginning of the financial	27,54,938	27,55,676
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at end of the year	25,92,522	27,54,938

Cash and cash equivalents as per above comprise of the following	Year ended 31st March 2020	Year ended 31st March 2019
Cash and cash equivalents	25,92,522	27,54,938
Balances per statement of cash flows	25,92,522	27,54,938

As per our attached report of even date
For B.K.Khare & Co.
Chartered Accountants
FRN - 100537W

On Behalf of the Board of Director of
Complete Mining Solutions Private Limited

Ravi Kapoor
Partner
M.No. 040404
Place- Mumbai
Date - 27th May 2019



Sailesh C. Mehta

Sailesh C. Mehta
Chairman
DIN: 00128204
Place - Pune
Date - 27th May 2019

Amitabh Bhargava

Amitabh Bhargava
Director
DIN: 00109596

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Complete Mining Solutions Private Limited

(formerly known as Runge Pincoc Mining India Pvt Ltd.)
Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.
CIN U14200PN2012PTC145300

Notes to Standalone Financial Statements for the year ended 31st March 2020

Corporate Information: -

The Company was incorporated on 5th November 2012 as a subsidiary of Deepak Mining Services Private Limited to undertake activities related to mining, especially coal mining. The Company intends to venture into mine consulting and Mine Development and Operation (MDO) contracts. Deepak Mining Service Private Limited is a wholly owned subsidiary of Deepak Fertilisers and Petrochemicals Corporation Limited.

Note 1: Significant Accounting Policies

(a) Basis of Preparation

Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

Current / non-current classification

All assets and liabilities have been classified and disclosed as current or non-current as per the Company's normal operating cycle and other criteria set out in division II of Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current or non-current classification of assets and liabilities.

(b) Key accounting estimates and judgements

The preparation and presentation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of amounts of revenues and expenses during the period.

Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Accounting estimates could change from period to period. Any revision to accounting estimates is recognized prospectively in the current and future periods, and if material, their effects are disclosed in the financial statements. Actual results could differ from the estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

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Complete Mining Solutions Private Limited

(formerly known as Runge Pincock Mining India Pvt Ltd.)
Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.
CIN U14200PN2012PTC145300

(c) Revenue Recognition

Revenue for services rendered is recognised on the basis of services rendered and billed to client based on contractual obligation.

The Company recognizes revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the Company.

(d) Taxes

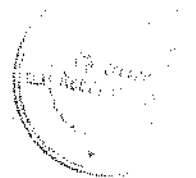
Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

(e) Provisions, Contingent Liabilities & Contingent assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

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Complete Mining Solutions Private Limited
(Formerly known as RUNGE PINCOCK MINARCO (I) PVT LTD)
Statement of profit and loss for the year ended March 31, 2020

Note 2: Cash & Cash Equivalents

Amount (Rupees)

	31 March 2020	31 March 2019
Balances with banks		
- in current accounts	25,92,522	27,54,938
Cash on hand	-	-
Total cash and cash equivalents	25,92,522	27,54,938

Note 3: Equity Share Capital

	31 March 2020	31 March 2019
Authorised		
25,00,000 equity shares of Rs. 10/- each, (March 31, 2019 : 25,00,000 equity shares of Rs 10/- each)	2,50,00,000	2,50,00,000
	2,50,00,000	2,50,00,000
Issued, subscribed and fully paid share capital		
2,87,152 equity shares of Rs. 10/- each, (March 31, 2019 : 2,87,152 equity shares of Rs 10/- each)	28,71,520	28,71,520
Fully Paid Share Capital	28,71,520	28,71,520

(i) Reconciliation of the number of Equity Shares

Equity Shares	31 March 2020		31 March 2019	
	No of Shares	Amount	No of Shares	Amount
Balance as at the beginning of the year	2,87,152	28,71,520	2,87,152	28,71,520
Add: Issued during the year	-	-	-	-
Closing Balance	2,87,152	28,71,520	2,87,152	28,71,520

Terms and rights attached to equity shares

Equity shares have a par value of INR 10. They entitle the holder to participate in dividends, and to share in the proceeds of winding up the company in proportion to the number of and amounts paid on the shares held.

Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

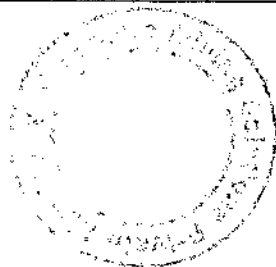
(ii) Shares of the company held by holding/ultimate holding company

	31 March 2020	31 March 2019
Deepak Mining Services Private Limited. (Holding Company)	2,87,151	1,46,447

(iii) Details of shareholders holding more than 5% shares in the company

	31 March 2020		31 March 2019	
	Number of shares	% Holding	Number of shares	% Holding
Deepak Mining Services Private Limited.	2,87,151	100%	1,46,447	51%
International Mineral Asset Transactions Private Ltd	-	0%	1,40,704	49%

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Complete Mining Solutions Private Limited
 (Formerly known as RUNGE PINCOCK MINARCO (I) PVT LTD)
 Statement of profit and loss for the year ended March 31, 2020

Note 4: Reserves & Surplus

Amount (Rupees)

	31 March 2020	31 March 2019
Retained earnings	(3,42,998)	(2,44,942)
Total reserves and surplus	(3,42,998)	(2,44,942)
(i) Retained earnings		
	31 March 2020	31 March 2019
Opening balance	(2,44,942)	95,702
Net profit for the period	(98,056)	(3,40,644)
Closing Balance	(3,42,998)	(2,44,942)

Note 5: Trade Payables

	31 March 2020	31 March 2019
Towards Micro, Small & Medium Enterprises	-	-
Trade payables	64,000	86,400
Total trade payables	64,000	86,400

Note 6: Other Current Liabilities

	31 March 2020	31 March 2019
Others	-	41,960
Total other current liabilities	-	41,960

Note 7: Other income

	31 March 2020	31 March 2019
Liabilities not longer payable written back	-	1,07,072
Total other income	-	1,07,072

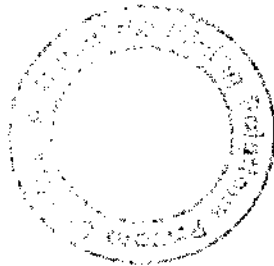
Note 8: Other expenses

	31 March 2020	31 March 2019
Legal and Professional Fees	50,030	32,770
Payments to auditors (refer note below)	47,200	47,200
Balance Written off	-	3,67,008
Miscellaneous expenses	826	738
Total other expenses	98,056	4,47,716

Details of payments to auditors

	31 March 2020	31 March 2019
Payment to auditors		
As auditor:		
Audit fee	47,200	47,200
Total payments to auditors	47,200	47,200

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Complete Mining Solutions Private Limited
(Formerly known as RUNGE PINCOCK MINARCO (I) PVT LTD)

Note 9: Related Party disclosures

Name of Related Parties and nature of relationship

Ultimate Holding Company:

Deepak Fertilisers And Petrochemicals Corporation Limited

Holding Company:

Deepak Mining Services Private Limited

Entities having significant influence over the Company by reason of voting Power:

International Mineral Asset Transactions Private Limited (upto 26th December 2019)

Runge Inc. dba RunghePincockMinarco (Holding Company of International Mineral Asset Transactions Private Limited)

Key Management Personnel:

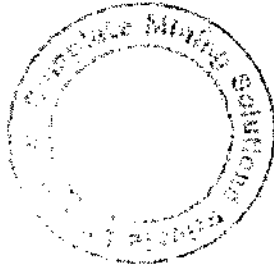
Shri S.C Mehta

Shri Amitabh Bhargava

Note 10 - Previous year's figures have been regrouped wherever necessary to confirm to current year's groupings

Note 11 - Previous year's figure are given in bracket/italics

S.C Mehta



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