



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2009						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	
1	Sales	37,804	37,989	99,574	113,028	147,257
	Less: Excise Duty	1,596	1,646	4,432	6,947	8,445
	(a) Net Sales	36,208	36,343	95,142	106,081	138,812
	(b) Other Income from Operations (incl. realty income)	476	796	1,273	1,834	2,398
	Income from Operations	36,684	37,139	96,415	107,915	141,210
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	395	(1,643)	(254)	(3,668)	768
	b) Consumption of Raw Materials	12,168	11,530	34,684	37,186	44,352
	c) Traded Goods Purchases	10,946	16,036	24,114	34,490	44,283
	d) Employee Cost	2,232	1,927	6,494	5,312	7,579
	e) Depreciation	1,712	1,380	4,802	3,961	5,238
	f) Other Expenditure	4,109	4,127	11,553	14,182	17,012
	g) Total	31,562	33,357	81,393	91,463	119,232
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,122	3,782	15,022	16,452	21,978
4	Other Income					
	- Dividend from Subsidiary	-	-	1,018	1,918	1,918
	- Others	655	615	2,686	1,269	1,682
5	Profit before Interest & Exceptional Items (3+4)	5,777	4,397	18,726	19,639	25,578
6	Less: Interest	1,165	1,059	3,440	3,257	4,047
7	Add: Exceptional Items	2,571	(16)	2,538	(314)	(331)
8	Profit from Ordinary Activities before tax (5-6+7)	7,183	3,322	17,824	16,068	21,200
9	Tax Expense					
	a) -Income Tax	1,764	1,033	4,214	4,886	5,985
	-Income Tax Previous Year	-	-	612	-	(112)
	b) -Deferred Tax	133	26	606	200	6
	-Deferred Tax Previous Year	-	-	(397)	-	331
	c) Fringe Benefit Tax	-	25	-	75	120
	Total Tax Expense	1,897	1,084	5,035	5,161	6,330
10	Net Profit from Ordinary Activities after Tax (8-9)	5,286	2,238	12,789	10,907	14,870
11	Extraordinary Items (net of tax expense)	-	-	-	-	-
12	Net Profit for the Period (10-11)	5,286	2,238	12,789	10,907	14,870
13	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
14	Reserves excluding Revaluation Reserves	-	-	-	-	71,491
15	Earnings Per Share (EPS)					
	a) Basic and diluted EPS (before Extraordinary items)	5.99 *	2.54 *	14.50 *	12.37 *	16.86
	b) Basic and diluted EPS (after Extraordinary items)	5.99 *	2.54 *	14.50 *	12.37 *	16.86
16	Public Shareholding					
	- Number of Shares	50,617,188	50,617,188	50,617,188	50,617,188	50,617,188
	- Percentage of Shareholding (rounded off)	57	57	57	57	57
17	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	37,587,755	-	37,587,755	-	37,587,755
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	-	100	-	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	43	-	43	-	43

* Non Annualised

NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the quarter and nine months ended December, 2009 and hence the amount of subsidy is accounted for on the basis of provisional figures/ estimate as per the subsidy policy.
- Exceptional items for the quarter comprise (a) Rs. 3,551.80 lacs being gains arising on transfer of rights in unusable surplus land, (b) Rs. 964.49 lacs being cost of assets restructured in the real estate and (c) expense of Rs.16.48 lacs (Rs. 49.46 lacs for nine months) towards amortisation of VRS Compensation paid during the FY 2005-06.
- The Company had exercised the option as per Ministry of Corporate Affairs notification dated March 31, 2009 in respect of AS 11 and accordingly eligible exchange difference in respect of its foreign currency loan was capitalised in FY 2008-09. Similarly in the current quarter, exchange difference gain of Rs.143.03 lacs (Rs.416.62 lacs for nine months) has been adjusted in the cost of fixed assets.
- Previous Period's figures have been regrouped wherever necessary to conform to current period's figures.
- The above unaudited financial results for the quarter ended 31st December, 2009 have been reviewed by the Statutory Auditors of the Company.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received four investor complaints and the same have been resolved.

The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 25th January, 2010 approved the same.

Place : Mumbai
Date : 25th January, 2010

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	
1	Segment Revenue					
	a) Chemicals					
	Manufactured	21,322	15,105	59,077	55,618	72,374
	Traded	19	2,370	804	10,370	10,356
	Total	21,341	17,475	59,881	65,988	82,730
	b) Fertilisers					
	Manufactured	4,485	6,181	10,734	15,196	16,519
	Traded	11,279	13,361	26,133	26,350	41,161
	Total	15,764	19,542	36,867	41,546	57,680
	c) Realty	330	425	1,005	1,131	1,592
	d) Others	46	240	657	725	789
	Total	37,481	37,682	98,410	109,390	142,791
	Less -Inter Segment Revenue	797	543	1,995	1,475	1,581
	Net Sales/Income from Operations	36,684	37,139	96,415	107,915	141,210
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	6,389	4,679	18,377	20,188	25,440
	b) Fertilisers	474	439	1,763	1,785	1,854
	c) Realty	(130)	(95)	(289)	(63)	324
	d) Others	(49)	155	391	508	481
	Total	6,684	5,178	20,242	22,418	28,099
	Less:					
	i) Interest	1,165	1,059	3,440	3,257	4,047
	ii) Other unallocable expenditure net of unallocable income	(1,664)	797	(1,022)	3,093	2,852
	Total Profit Before Tax from Ordinary Activities	7,183	3,322	17,824	16,068	21,200
3	Capital Employed					
	a) Chemicals	90,516	65,367	90,516	65,367	67,945
	b) Fertilisers	21,509	12,389	21,509	12,389	19,185
	c) Realty	23,823	25,216	23,823	25,216	24,476
	d) Others	4,217	4,473	4,217	4,473	4,445
	e) Unallocated	37,643	29,283	37,643	29,283	31,486
	Total	177,708	136,728	177,708	136,728	147,537

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA
Vice-Chairman & Managing Director