

# DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.dppl.com, Investors relation contact: investor@deepakfertilisers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2009						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
	Sales	36,640	39,643	61,770	75,039	147,257
	Less: Excise Duty	1,547	2,665	2,836	5,301	8,445
1	(a) Net Sales	35,093	36,978	58,934	69,738	138,812
	(b) Other Income from Operations (incl. realty income)	399	527	797	1,038	2,398
	Income from Operations	35,492	37,505	59,731	70,776	141,210
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	(275)	(484)	(649)	(2,025)	768
	b) Consumption of Raw Materials	13,193	15,624	22,516	25,656	44,352
	c) Traded Goods Purchases	9,569	7,712	13,168	18,454	44,283
	d) Employee Cost	2,082	1,691	4,262	3,385	7,579
	e) Depreciation	1,596	1,332	3,090	2,581	5,238
	f) Other Expenditure	3,712	4,583	7,444	10,055	17,012
	Total	29,877	30,458	49,831	58,106	119,232
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,615	7,047	9,900	12,670	21,978
4	Other Income					
	-Dividend from Subsidiary	-	-	1,018	1,918	1918
	-Others	632	474	2,031	654	1682
5	Profit before Interest & Exceptional Items (3+4)	6,247	7,521	12,949	15,242	25,578
6	Interest	1,033	1,303	2,275	2,198	4,047
7	Exceptional Items	17	161	33	298	331
8	Profit from Ordinary Activities before tax (5-(6+7))	5,197	6,057	10,641	12,746	21,200
9	Tax Expense					
	a) -Income Tax	1,207	1,558	2,450	3,853	5,985
	-Income Tax Earlier Years	612	-	612	-	(112)
	b) -Deferred Tax	163	293	473	174	6
	-Deferred Tax Earlier Years	(397)	-	(397)	-	331
	c) Fringe Benefit Tax	-	25	-	50	120
	Total Tax Expense	1,585	1,876	3,138	4,077	6,330
10	Net Profit from Ordinary Activities after Tax (8-9)	3,612	4,181	7,503	8,669	14,870
11	Extraordinary Items (net of tax expense)	-	-	-	-	-
12	Net Profit for the Period (10-11)	3,612	4,181	7,503	8,669	14,870
13	Paid-up Equity Share Capital *(Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
14	Paid-up Debt Capital (Listed Debentures)	14,020	15,160	14,020	15,160	15,160
15	Reserves excluding Revaluation Reserves	-	-	-	-	70,201
16	Debt Redemption Reserve	1,290	950	1,290	950	1,290
17	Earnings Per Share (EPS)					
	a) Basic and diluted EPS (before Extraordinary items)	4.10 *	4.74 *	8.51 *	9.83 *	16.86
	b) Basic and diluted EPS (after Extraordinary items)	4.10 *	4.74 *	8.51 *	9.83 *	16.86
18	Public Shareholding					
	- Number of Shares	50,617,188	50,885,908	50,617,188	50,885,908	50,617,188
	- Percentage of Shareholding (rounded off)	57	58	57	58	57
19	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	37,587,755	-	37,587,755	-	37,587,755
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	-	100	-	100
	-Percentage of Shares (as a % of the total Share Capital of the Company)	43	-	43	-	43
20	Debt Equity Ratio	0.56	0.45	0.56	0.45	0.55
21	Debt Service Coverage Ratio	2.53	2.78	2.76	2.50	2.92
22	Interest Service Coverage Ratio	7.59	6.79	7.05	8.11	7.61

\* Non Annualised

## NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the quarter as well as half year ended September, 2009 and hence the amount of subsidy is accounted for on the basis of provisional figures/ estimate as per the subsidy policy.
- Exceptional item for the quarter represents Rs.16.48 lacs towards amortisation of VRS Compensation paid.
- The Company had exercised the option as per Ministry of Corporate Affairs notification dated March 31, 2009 in respect of AS 11 and accordingly eligible exchange difference loss in respect of its foreign currency loan was capitalised in FY 2008-09. Similarly in the current quarter Rs.18 lacs, being exchange difference loss (Rs.273.59 lacs being gain for the half year) has been adjusted in the cost of fixed assets.
- Ratios have been computed as follows:
  - Debt Equity Ratio= Aggregate of Long Term Debts and Deferred Tax Liability / Shareholders Funds less Misc. Expenditure to the extent not written off.
  - DSCR= Earnings before Interest, Depreciation and Tax/ (Long Term Loan principal repaid+ Interest Expenses).
  - ISCR= Earnings before Interest, Depreciation and Tax/ Interest Expenses.
- During the quarter, Deepak Mining Services Private Limited became a subsidiary of the Company.
- During the quarter, the Company has commissioned Dilute Nitric Acid (Fourth Stream) with a capacity of 450 TPD.
- Previous Period's figures have been regrouped wherever necessary to conform to current period's figures.
- The above unaudited financial results for the quarter ended 30th September, 2009 have been reviewed by the Statutory Auditors of the Company.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received two investor complaints and the same have been resolved.

The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 27th October, 2009 approved the same.

Place : Mumbai  
Date : 27th October, 2009

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	Segment Revenue					
	a) Chemicals					
	Manufactured	20,853	20,909	37,755	40,513	72,374
	Traded	179	4,477	785	8,000	10,356
	Total	21,032	25,386	38,540	48,513	82,730
	b) Fertilisers					
	Manufactured	3,995	5,863	6,249	9,015	16,519
	Traded	10,677	6,255	14,854	12,989	41,161
	Total	14,672	12,118	21,103	22,004	57,680
	c) Realty	319	396	675	706	1,592
	d) Others	259	199	611	485	789
	Total	36,282	38,099	60,929	71,708	142,791
	Less :Inter Segment Revenue	790	594	1,198	932	1,581
	Net Sales/Income from Operations	35,492	37,505	59,731	70,776	141,210
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	6,394	7,492	11,988	15,509	25,440
	b) Fertilisers	774	951	1,289	1,346	1,854
	c) Realty	(111)	9	(159)	32	324
	d) Others	175	131	440	353	481
	Total	7,232	8,583	13,558	17,240	28,099
	Less:					
	i) Interest	1,033	1,303	2,275	2,198	4,047
	ii) Other unallocable expenditure net of unallocable income	1,002	1,223	642	2,296	2,852
	Total Profit Before Tax from Ordinary Activities	5,197	6,057	10,641	12,746	21,200
3	Capital Employed					
	a) Chemicals	86,270	62,385	86,270	62,385	67,945
	b) Fertilisers	18,636	15,672	18,636	15,672	19,185
	c) Realty	24,640	24,461	24,640	24,461	24,476
	d) Others	4,518	4,704	4,518	4,704	4,445
	e) Unallocated	24,638	27,695	24,638	27,695	31,486
	Total	158,702	134,917	158,702	134,917	147,537

For DEEPAK FERTILISERS  
AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA  
Vice-Chairman & Managing Director