

**Statement from Deepak Fertilisers And Petrochemicals Corporation Ltd.
January 3rd, 2013**

The workers of our Company working at our Plant situated at Plot No. K-1, MIDC, Industrial Area, Taloja, District Raigad, Maharashtra, have gone on a strike from today on account of a dispute over disciplinary action taken by the management, productivity issues and wage settlement.

The management has approached the Labour Commissioner for conciliation and is taking necessary steps to ensure that the situation will be resolved amicably at the earliest.

The Company's new TAN plant at K-7 and K-8, MIDC Industrial Area, Taloja, District Raigad, Maharashtra, is unaffected by the above mentioned strike and normal operations continue. The Company's outsourced business in fertilisers and chemicals is also not affected.

We will keep you posted about further developments in the matter.

Please address any queries in this matter to the undersigned only.

Thank you.

Best regards,
Vivek Y. Kelkar
Executive Vice President— Strategic Communication and Investor Relations
Deepak Fertilisers And Petrochemicals Corporation Limited
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