



**DEEPAK FERTILISERS
AND PETROCHEMICALS CORPORATION LIMITED**

REGISTERED OFFICE :

Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411 006.

Tel : (91)-20-2668 4155 Fax : 2668 3859

Internet : www.deepakgroup.com

A TQM Driven Company

Press Release

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LTD. RECORDS
A SHARP 35% INCREASE IN INCOME Q1 2011-12**

- **PBT up 20% and PAT up 22% for Q1 FY12**
- **Sales for the Chemicals business up 44%**
- **Sales for Agri-business up 14%**

Pune, Monday, August 8, 2011: Deepak Fertilisers And Petrochemicals Corporation Ltd. (DFPCL) today announced the financial results for the quarter ended June 30, 2011 (Q 1 FY 12).

For the quarter ended June 30th, 2011, DFPCL has recorded Income from Operations at Rs. 473.87 crores; a 35% rise over the corresponding period last year of Rs. 350.54 crores. For the same period, the Company's Profit before Tax (PBT) rose 20% to Rs. 87.90 crores against Rs. 73.50 crores and Profit after Tax rose 22% to Rs. 63.94 crores against Rs. 52.20 crores in the corresponding period of the previous year.

During the Quarter under review, sales for the Chemicals business grew 44% to Rs. 332.71 crores against Rs. 231.17 crores in the same period for the previous year. Sales for the Agri-business grew 14% to Rs. 147.44 crores in Q1 FY 12 against Rs. 128.80 crores in Q 1 FY 11. The sales of specialty fertilisers grew 23% during the quarter under review over same quarter in the previous year.

Segment profitability grew 53% for the Agri-business to Rs. 22.63 Crores in Q 1 FY 12 from Rs. 14.77 crores for the same period in the previous year. Segment profitability for the Chemicals business grew 21% to Rs. 94.49 crores in Q1 FY 12 against Rs. 77.84 crores in the previous year.

DFPCL has now operationalised its new TAN complex at Taloja supporting the mining and infrastructure sector. The new plant produced 33,224 MT of the product during Q 1 FY 12 and production will be gradually ramped up through the year.

DFPCL also announced that it is setting up a new Concentrated Nitric Acid plant to support the rising demand for the product across India. The 46,200 MTPA plant will be located at Taloja and is expected to be completed over a 12 month time frame.

At Ishanya, work on the modifications to convert it from a specialty mall to a Lifestyle Centre, with a wide range of consumer offerings and some unique food and entertainment options, should be completed in Q3 FY 12. Well known hyper market brands have also evinced keen interest to take up space. This is expected to result in a significant increase in footfalls and revenue going forward.

Commenting on the Company's performance and the sector, **Mr. C. K. Mehta, Chairman of DFPCL**, stated at its 31st Annual General Meeting described the Company's robust performance over the last



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financial year. Income from Operations for FY2011 grew by 21% at Rs. 1564.82 crores; Profit Before Tax for the same period was recorded at Rs. 261.47 crores and Profit after Tax stood at Rs. 186.62 crores. The company declared a 50% dividend for its shareholders for the financial year 2010-11..

Speaking about the Company's strategy for the year going forward, **Mr. Sailesh Mehta, Vice Chairman and Managing Director**, said that the Company is now moving firmly toward augmenting its domestic capacity and strengthening its markets. "We have built the organisational devices and strengths necessary to support growth and are now firmly consolidating our strengths and are committed to making DFPCL a global player in its respective sectors," he said.

He also added that that the Company has received "Dun & Bradstreet Rating 1" that confirmed that the Company's Business has the highest level of creditworthiness. Additionally he commented that for a second consecutive year, DFPCL has been ranked third as per Total Income in the Chemicals sector in Dun & Bradstreet's India's Top 500 Companies, 2010.

For further information, please contact:

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