

Deepak Nitrochem Pty Ltd
A.C.N. 110 709 478

**SPECIAL PURPOSE
FINANCIAL STATEMENTS**

For the period ending 31 March 2012

ATHANS & TAYLOR MYAREE

Telephone:
Myaree

9330 1112

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Deepak Nitrochem Pty Ltd
A.C.N. 110 709 478

DIRECTORS REPORT ON THE FINANCIAL STATEMENTS

The directors present the financial statements of the company for the financial year ended 31 March 2012, and report as follows:

DIRECTORS

The names of directors in office at the date of this report are:

Gurmit Singh
Shalleesh Chimantal Mehta
Tapan Kumar Chatterjee

PRINCIPAL ACTIVITIES

The principal activities of the company during the course of the financial year were evaluating a feasibility study for construction of a Nitrochemical Plant.

There were no significant changes in the nature of activities of the company during the year.

RESULT

The operating loss of the company for the year after the provision for income tax was \$1,667 (2011 \$6,590).

DIVIDENDS

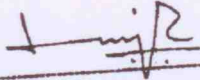
No dividends were paid or recommended for payment since the end of the previous financial year and up to the date of this report.

DIRECTORS BENEFITS

Since the end of the previous financial year no Director of the company has received or become entitled to receive any benefits (other than a benefit included in the aggregate amount of remuneration received or due and receivable by Directors shown in the financial statements, or the fixed salary of a full-time employee of the company or of a related corporation) by reason of a contract made by the company or a related corporation with a director or with a firm of which a Director is a member, or with a company in which a Director has a substantial financial interest.

The foregoing report is made in accordance with a resolution of the directors.

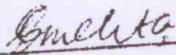
Dated at Mysore this 14th day of May, 2012



Tapan Kumar Chatterjee



Gurmit Singh



Shalleesh Chimantal Mehta

COMPILATION REPORT TO

Deepak Nitrochem Pty Ltd

A.C.N. 110 709 478

("the Client")

For the period ended 31 March 2012

On the basis of information provided by the Client, we have compiled in accordance with APS 9 "Statement on Compilation of Financial Reports" the special purpose financial report of Deepak Nitrochem Pty Ltd for the period ended 31 March 2012.

The report has been prepared to enable compliance with the requirements of the Income Tax Assessment Act of 1936 and the Income Tax Assessment Act of 1997. The extent to which Accounting Standards and UIG Consensus Views have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Client is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the Client's constitution and are appropriate to meet their needs for the purpose of the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Client provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed, and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Client, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Client and for the purpose identified above. We do not accept any responsibility to any other person for the contents of the special purpose financial report.

Dated at Myaree this 14th day of May, 2012

Athans + Taylor
Athans & Taylor Myaree

63 North Lake Road
Myaree WA 6154

Deepak Nitrochem Pty Ltd

A.C.N. 110 709 478

BALANCE SHEET

As at 31 March 2012

	Year To Date \$	Last Year \$
CURRENT ASSETS		
Cash at bank	57,873	59,673
Cash on hand	1	1
GST Holding Account	229	96
	<u>58,103</u>	<u>59,770</u>
NON CURRENT ASSETS		
INVESTMENTS		
INTANGIBLE ASSETS		
58,103 TOTAL ASSETS	<u>58,103</u>	<u>59,770</u>
CURRENT LIABILITIES		
NON CURRENT LIABILITIES		
TOTAL LIABILITIES		
NET ASSETS	<u>\$58,103</u>	<u>\$59,770</u>
 SHAREHOLDERS EQUITY		
Ordinary shares of \$1	160,000	160,000

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