

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**

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PART I STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013						
Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)						
		98,379	73,828	68,860	172,207	131,976
(b) Other Income from Operations (incl. reddy income)						
		631	427	209	1,058	409
Total Income from Operations (net)		99,010	74,255	69,069	173,265	132,385
2 Expenses						
(a) Cost of Materials consumed						
		43,728	36,119	31,396	79,847	63,590
(b) Purchases of stock-in-trade						
		34,129	23,394	24,608	57,523	41,187
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
		(3,121)	(7,368)	(5,980)	(10,489)	(12,699)
(d) Employee benefits expense						
		3,638	3,907	4,036	7,545	7,993
(e) Depreciation and amortisation expense						
		2,543	2,484	2,501	5,027	4,787
(f) Other expenses						
		10,043	8,834	7,245	18,877	14,429
Total expenses		90,960	67,370	63,806	158,330	119,267
Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)		8,050	6,885	5,263	14,935	13,118
4 Other Income		1,197	1,929	1,792	3,126	2,915
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)		9,247	8,814	7,055	18,061	16,033
6 Finance costs		2,888	2,846	1,581	5,734	4,243
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)		6,359	5,968	5,474	12,327	11,790
8 Exceptional items		-	-	-	-	-
Profit/(Loss) from ordinary activities before tax (7-8)		6,359	5,968	5,474	12,327	11,790
10 Tax expense		1,815	1,695	1,410	3,510	3,176
Net Profit/(Loss) from ordinary activities after tax (9-10)		4,544	4,273	4,064	8,817	8,614
12 Extraordinary items (net of tax expense of Rs. Nil)		-	-	-	-	-
Net Profit/(Loss) for the period (11+12)		4,544	4,273	4,064	8,817	8,614
14 Share of profit/(loss) of associates		-	-	-	-	-
15 Minority interest		-	-	-	-	-
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)		4,544	4,273	4,064	8,817	8,614
17 Paid-up Equity Share Capital (Face Value of Rs.10/- each)		8,820	8,820	8,820	8,820	8,820
18 Paid-up Debt Capital (Listed Debentures)		-	-	-	-	-
19 Reserve excluding Revaluation Reserves		-	-	-	-	115,688
20 Debenture Redemption Reserve		7,812	6,917	5,397	7,812	5,397
21. Earnings Per Share (EPS) (before extraordinary items) (face value of Rs.10 Each) (not annualised)						
(a) Basic (In Rs.)		5.15	4.84	4.61	10.00	9.77
(b) Diluted (In Rs.)		5.15	4.84	4.61	10.00	9.77
21.ii Earnings Per Share (EPS) (after Extraordinary items) (face value of Rs.10 Each) (not annualised)						
(a) Basic (In Rs.)		5.15	4.84	4.61	10.00	9.77
(b) Diluted (In Rs.)		5.15	4.84	4.61	10.00	9.77
22 Debt Equity Ratio		0.67	0.71	0.52	0.67	0.72
23 Debt Service Coverage Ratio (DSCR)		1.67	3.97	1.47	2.33	2.17
24 Interest Service Coverage Ratio (ISCR)		4.08	3.97	6.04	4.03	4.90

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED						
Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
	- Number of Shares	48,910,000	49,993,486	49,993,486	48,910,000	49,993,486
	- Percentage of Shareholding	55.45	56.68	56.68	55.45	56.68
2 Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-Encumbered						
	- Number of Shares	39,294,943	38,211,457	38,211,457	39,294,943	38,211,457
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	44.55	43.32	43.32	44.55	43.32

Particulars		For the Quarter Ended 30.09.2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		3
Disposed of during the quarter		3
Remaining unresolved at the end of the quarter		0

- Notes:**
- During the quarter, the Company, through its wholly owned subsidiary, SCM Sollett Limited, has acquired 24.46% of the equity share capital of Mangalore Chemicals & Fertilisers Limited.
 - Previous periods'/ year figures have been reclassified wherever necessary to conform to current period's classifications.
 - The above unaudited financial results for the quarter and half year ended 30th September, 2013 have been subjected to a limited review by the statutory auditors of the Company.
 - Ratios have been computed as follows:
 - Debt Equity Ratio= (Aggregate of Long Term Debts and Deferred Tax Liability) / (Shareholders Funds less Misc. Expenditure to the extent not written off).
 - DSCR= (Earnings before Interest, Depreciation and Tax)/ (Long Term Loan principal repaid+ Interest Expenses).
 - ISCR= (Earnings before Interest, Depreciation and Tax)/ (Interest Expenses).

The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 24th October, 2013 approved the same.

Place : Mumbai
Date : 24th October, 2013

STAND-ALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Chemicals						
	Manufactured	47,617	44,040	32,131	91,657	77,493
	Traded	9,964	9,570	4,944	19,534	6,483
Total		57,581	53,610	37,075	111,191	83,976
(b) Fertilisers						
	Manufactured	20,668	13,861	14,534	34,529	28,898
	Traded	24,385	8,795	19,377	33,180	27,963
Total		45,053	22,656	33,911	67,709	51,861
Total		102,995	76,715	71,321	179,710	136,625
Less: Inter Segment Revenue		3,985	2,460	2,252	6,445	4,240
Net Sales/Income from Operations		99,010	74,255	69,069	173,265	132,385
2 Segment profit / (loss) before tax interest from ordinary Activities						
(a) Chemicals						
		6,050	7,529	4,642	13,579	14,130
(b) Fertilisers						
		4,840	2,577	3,997	7,417	5,123
(c) Realty						
		(411)	(377)	(468)	(788)	(945)
(d) Others						
		208	263	192	471	486
Total		10,687	9,992	8,363	20,679	18,794
Less: i) Interest						
		2,888	2,846	1,581	5,734	4,243
ii) Other unallocable expenditure net of unallocable income						
		1,440	1,178	1,308	2,618	2,761
Total Profit Before Tax		6,359	5,968	5,474	12,327	11,790
3 Capital Employed						
(a) Chemicals						
		148,064	136,498	129,979	148,064	129,979
(b) Fertilisers						
		48,710	48,710	45,435	44,270	45,435
(c) Realty						
		25,810	26,002	26,255	25,810	26,255
(d) Others						
		3,630	3,579	3,828	3,579	3,828
(e) Unallocated						
		53,443	49,673	31,043	53,443	31,043
Total		275,167	264,513	236,540	275,167	256,044

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES					
Sr. No.	Particulars	(Rs. In Lacs)			
		As on 30-09-2013	As on 30-06-2013	As on 30-09-2012	As on 31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share Capital		8,820	8,820	8,820	8,820
(b) Reserves and Surplus		131,386	126,878	122,151	122,604
Sub-total - Shareholders' funds		140,206	135,698	130,971	131,424
2 Non-current liabilities					
(a) Long term borrowings		66,804	72,712	45,749	71,415
(b) Deferred tax liabilities (net)		12,473	12,351	10,732	12,228
(c) Other long term liabilities		11	11	11	77
(d) Long-term provisions		2,251	2,170	1,755	1,979
Sub-total - Non-current liabilities		81,539	87,244	58,247	85,699
3 Current liabilities					
(a) Short-term borrowings		41,712	32,588	36,971	30,443
(b) Trade payables		38,498	30,725	24,461	20,761
(c) Other current liabilities		26,979	24,325	19,459	20,661
(d) Short-term provisions		1,739	7,326	705	6,994
Sub-total - Current liabilities		108,928	95,164	81,596	78,859
TOTAL - EQUITY AND LIABILITIES		330,673	318,106	270,814	295,982
B ASSETS					
1 Non-current assets					
(a) Fixed assets		149,735	144,425	143,763	143,924
(b) Non-current investments		27,695	9,768	9,442	9,566
(c) Long-term loans and advances		3,460	8,594	3,273	5,819
(d) Other non-current assets		1,369	1,238	-	-
Sub-total - Non-current assets		182,259	164,025	156,478	159,309
2 Current assets					
(a) Current investments		9,331	20,351	3,515	24,833
(b) Inventories		35,884	31,501	34,615	23,978
(c) Trade receivables		87,861	84,874	62,296	64,516
(d) Cash and cash equivalents		3,106	4,132	2,295	10,201
(e) Short-term loans and advances		11,358	11,338	10,843	11,228
(f) Other current assets		874	1,885	1,722	1,917
Sub-total - Current assets		148,414	154,061	114,336	136,673
TOTAL - ASSETS		330,673	318,106	270,814	295,982

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.S.C.MEHTA
Chairman and Managing Director