



29<sup>th</sup> July, 2025

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Code: 500645	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Code: DEEPAKFERT
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Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Income Tax Appellate Tribunal (ITAT) rules in favour of Mahadhan AgriTech Limited, Material Subsidiary of the Company**

This is in reference to our intimation submitted to the Stock Exchanges dated 1<sup>st</sup> April, 2024 regarding appeal order passed by the Commissioner of Income Tax (Appeals), Mumbai which were filed by the Material Subsidiary of the Company i.e. Mahadhan AgriTech Limited (formerly known as Smartchem Technologies Limited) (MAL) for the period from AY 2013-14 to AY 2018-19.

In terms of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to the aforesaid intimation, this is to inform that the appeals filed by MAL for the period from AY 2016-17 to AY 2020-21 have been allowed and decided in favour of MAL by the Income Tax Appellate Tribunal (ITAT), Mumbai, vide its order dated 24<sup>th</sup> July, 2025 uploaded on 28<sup>th</sup> July, 2025. Miscellaneous Application filed for AY 2015-16 for rectification in the ITAT order are pending for disposal.



The above favourable order by ITAT validates the Company's and MAL's legal stand and as a consequence of the same, appeals filed against levy of penalties is expected to be decided in favour of MAL in the due course.

The above information will also be made available on the website of the Company at [www.dfpcl.com](http://www.dfpcl.com).

The Date and Time of occurrence of the event/information is 05.44 p.m. on 28<sup>th</sup> July, 2025, being the time of downloading of the Order from the website of ITAT.

Kindly take the above on your record.

Thanking you,  
Yours faithfully,

For Deepak Fertilisers  
And Petrochemicals Corporation Limited

Rabindra Purohit  
VP – Legal, Compliance and Compliance Officer  
M. No. F4680