



28th July, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Deepak Mining Solutions Limited (DMSL), wholly owned material subsidiary of the Company, at its meeting held on 28th July, 2025 has *inter-alia* approved revision of estimated cost of Technical Ammonium Nitrate (TAN) Project, Gopalpur (the Project) to ₹2,675 Crores vis-à-vis earlier estimated project cost of ₹2,223 Crores in Nov'20 due to the following major reasons:

- (i) Geopolitical issues and related price increases in material (Stainless Steel (SS) from 250 Rs/kg to 370 Rs/kg and Carbon Steel (CS) from 43 Rs/kg to 77 Rs/kg), manpower cost, construction cost, currency variation (from US\$ to INR 74.55 to 85.13) etc.
- (ii) Investment in features to enable improvements in safety, efficiency, reliability, sustainability and export compliant quality.
- (iii) Additional cost incurred in the development of the Ammonia Pipeline in the Odisha Industrial Infrastructure Development Corporation (IDCO) common corridor and its connection to Gopalpur port due to various changes and delays, including ownership change of the port from Shapoorji (SPPMPL) to Adani (APSEZ).
- (iv) Investment in Effluent Treatment Plan (ETP), Zero Liquid Discharge (ZLD) and Ammonium Nitrate (AN) recovery system as the Common Effluent Treatment Plan (CETP) from Tata SEZ (TSSEZL) was not made available.



Considering the advanced stage of the Project Execution with over 90% of the requirements ordered/arrived, these costs are unlikely to see any further revisions. Despite this increase in cost, the Company believes that the Project's financial metrics remain robust and the Project IRR continues to be well above our internal threshold benchmarks. The Project is strongly aligned with our strategic growth objectives and is expected to generate significant long-term value for the Stakeholders.

The Date and Time of occurrence of the event/information is 7:05 p.m. on 28th July, 2025, being the conclusion time of Board Meeting of DMSL.

The above information will also be made available on the website of the Company at www.dfpcl.com.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

**For Deepak Fertilisers
And Petrochemicals Corporation Limited**

Rabindra Purohit
VP – Legal, Compliance & Company Secretary
Membership No.: FCS 4680