



6th December, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Code: DEEPAKFERT

**Subject: Intimation of Schedule of Analyst / Investor Meet under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In compliance with regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Officials of the Company would be participating in the following Analyst/ Investor Meet/ Conference:

Name	Day	Date	Place
Kotak - Annual India Chemical Forum 2022	Tuesday	6 th December, 2022	Investor Conference in Mumbai (physical meetings)

Note: The Schedule of the above Analyst/ Investor Meeting/ Conference are subject to change. The change may happen due to exigencies on the part of Analyst/ Investor/ Company.

A copy of presentation to be made at the aforesaid Analyst/ Investor Meet/ Conference is attached herewith.

The above information will also be available on the website of the Company: www.dfpc.com.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

**For Deepak Fertilisers
And Petrochemicals Corporation Limited**

**Ritesh Chaudhry
Company Secretary**

REDEFINING VALUE REINVENTING BUSINESS



DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

(BSE: 500645; NSE: DEEPAKFERT)

Investor Presentation

December 2022

MINING CHEMICALS



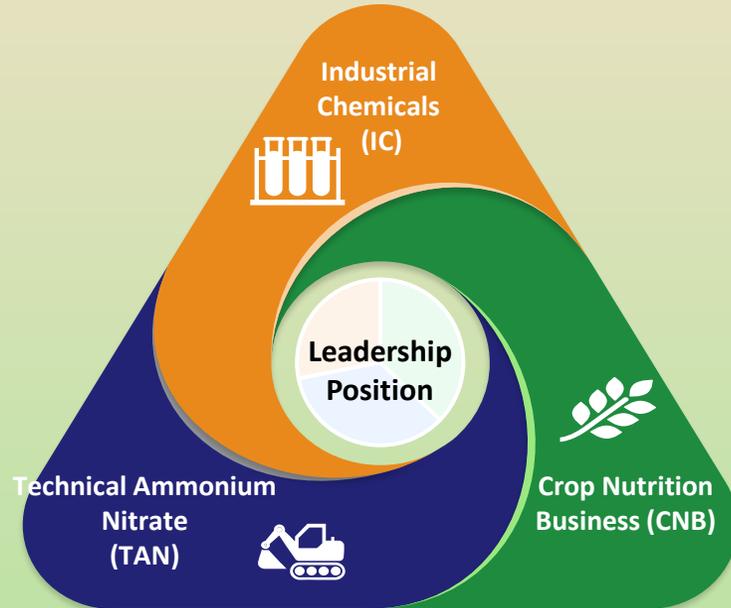
INDUSTRIAL CHEMICALS



CROP NUTRITION



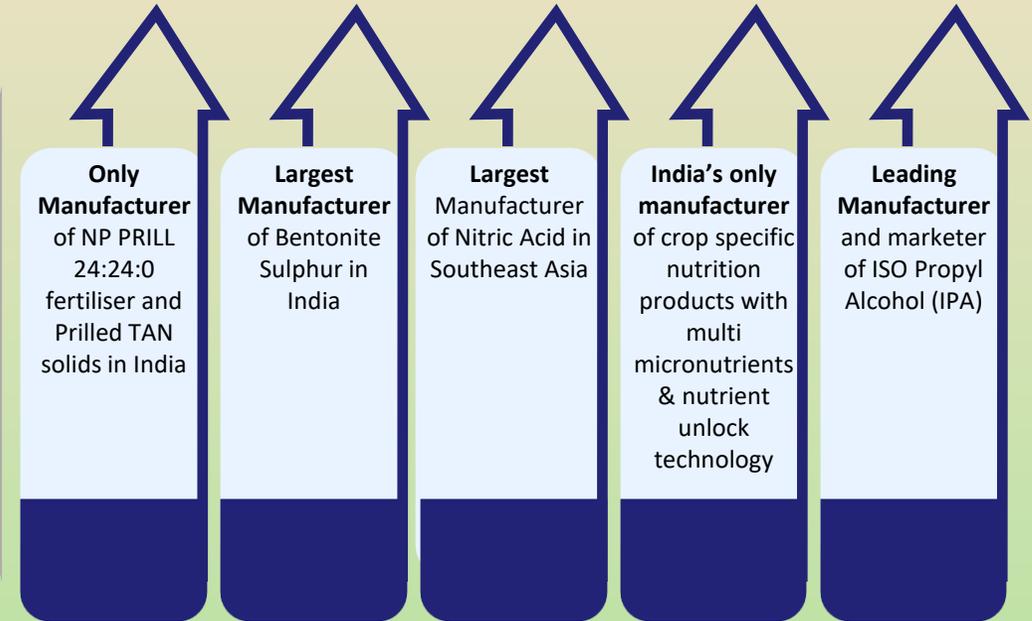
Participating in the country's growth story through serving critical sectors of the economy such as agriculture, pharmaceuticals, mining, infrastructure, health and hygiene, among others



Domestic Market Share
CNA: ~60%
DNA: ~30%
IPA: ~38%

Domestic Market Share
~44%

Domestic Market Share*
~13% - 34%



Drivers of Leadership



Established Brand with High Brand Recall
 More than 40 years of rich legacy



Integrated Supply Chain
 Well established sourcing channels and cost savings from backward integration of ammonia project



Strong Capacity Utilization
 ~80% -100% across all segments



Catering to Changing Demands in the Market
 The IC business has been innovating and developing specialty grades of Nitric Acid for specific application segments



Focus on High-Margin Products
 Shift in product mix towards more value-added products



Aligning Well with India's Growth Story
 Serving India's critical sectors such as agriculture, pharmaceuticals, mining and infrastructure

*Refer slide 16



A Multi-product, Multi-segment player catering to wide range of core segments of the Indian Economy

Diversified Product Offerings catering to strategic sectors of Indian economy

Industrial Chemicals



- Pharmaceuticals
- Nitro Aromatics
- Paints & Coatings
- Steel
- Inks
- Others: Dyes, Cosmetics, Adhesives, Health & Hygiene etc.

Crop Nutrition



- Agriculture

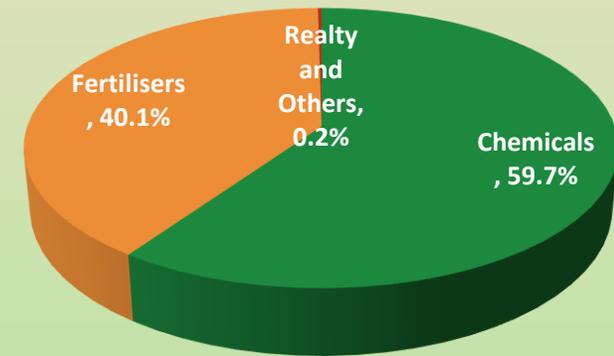
Technical Ammonium Nitrate



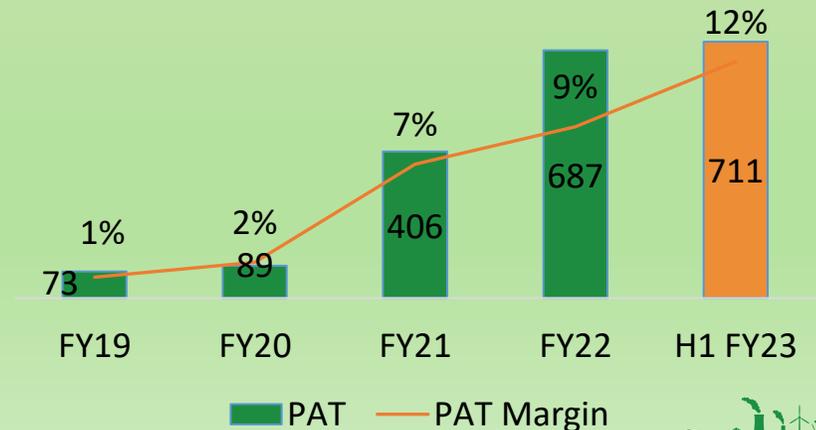
- Mining
- Infrastructure
- Explosives
- Pharmaceuticals

Revenue Share (%)

FY22: Rs. 7,633 Cr



Profit After Tax (Rs. Cr)



Key Sectors

Key Products

- Concentrated Nitric Acid
- Diluted Nitric Acid
- Iso Propyl Alcohol
- Cororid Disinfectant Solutions
- Application specific IPA & Nitric acid grades
- Methanol

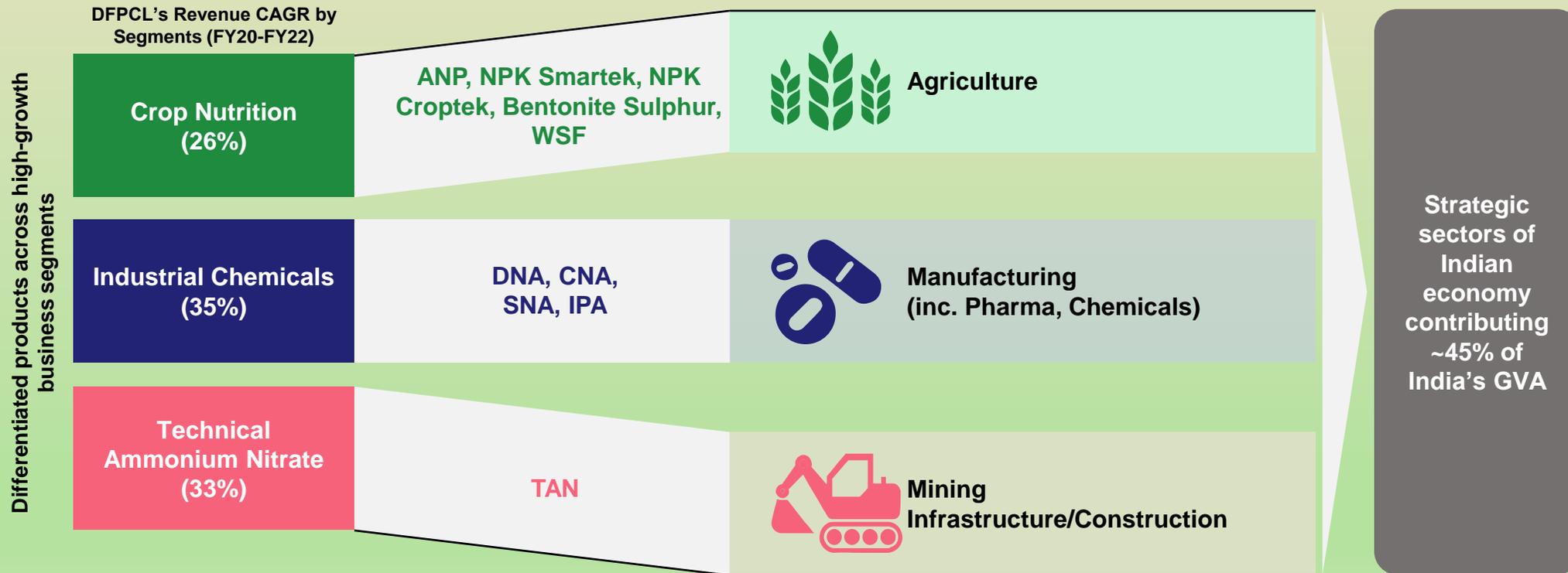
- Nitro Phosphate Fertiliser
- Nitrogen Phosphorous Potassium Fertiliser
- Bentonite Sulphur

- Low Density Ammonium Nitrate (LDAN)
- High Density Ammonium Nitrate (HDAN)
- Ammonium Nitrate Melt (AN Melt)



Well diversified play on the India growth story

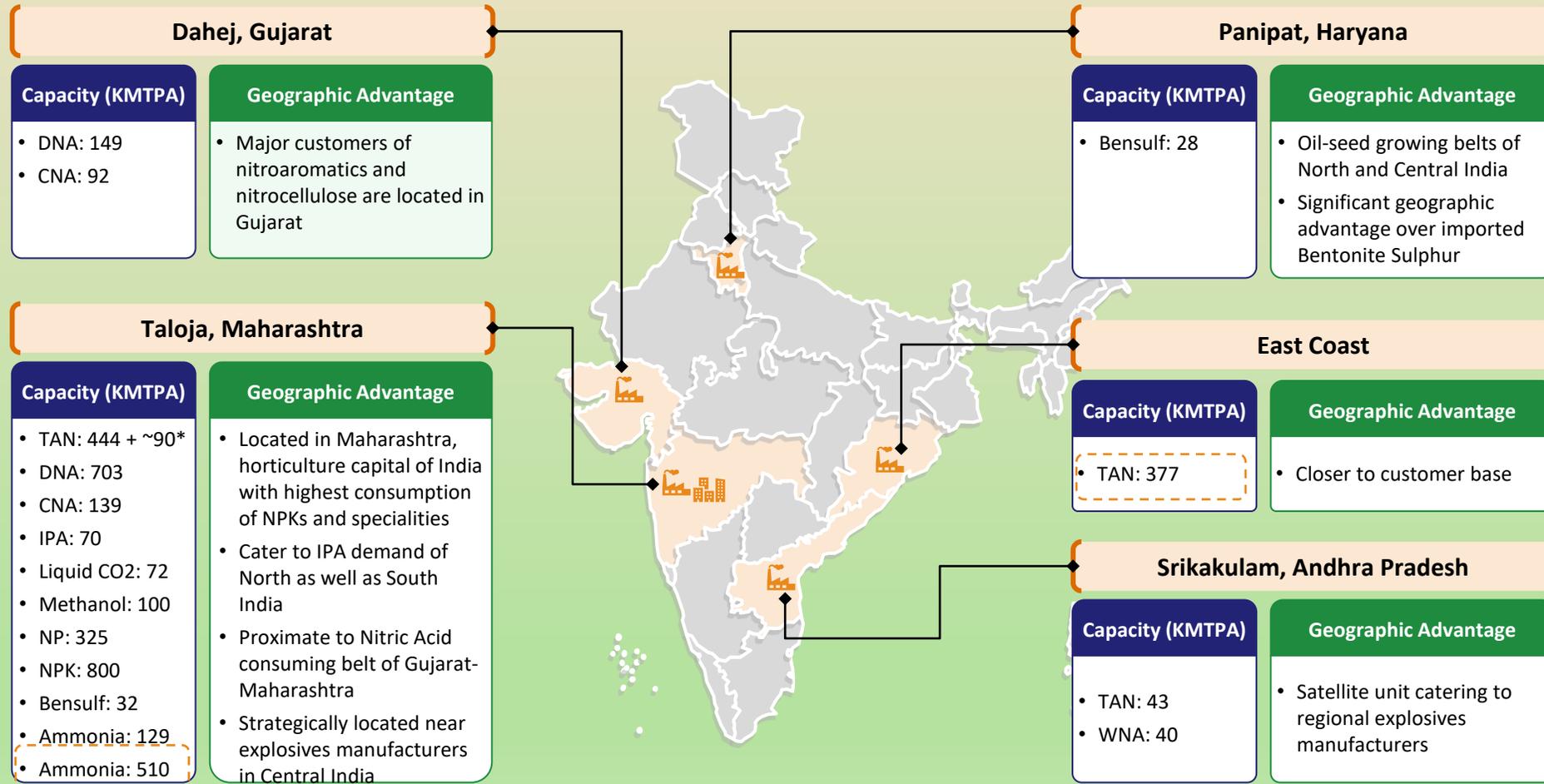
Aligned to India's growth story through serving critical sectors of the economy through its Diversified Product Portfolio, providing backbone for sustainable long-term growth



Strong demand from strategic sectors of Indian economy combined with expansion in key capacities – setting up strong momentum for long-term growth



Strategically located to cater to Agricultural and Industrial Heartlands of India



* TAN Debottlenecking

Corporate Office Production Facilities Capacity Expansion

Note: Capacities are rounded off

IPA: Iso Propyl Alcohol
 NPK: Nitrogen Phosphorous Potassium
 DNA: Diluted Nitric Acid

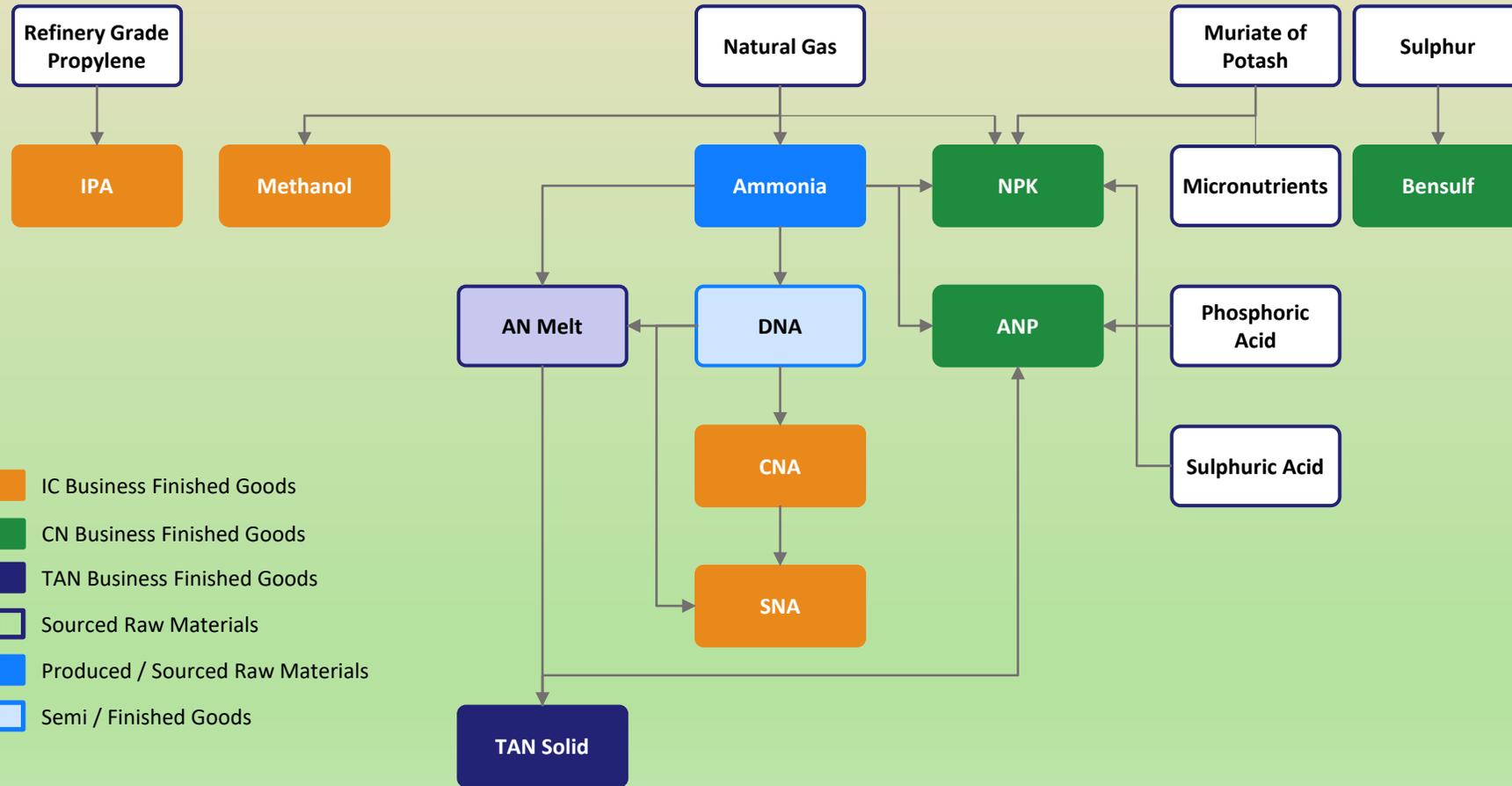
AN: Ammonium Nitrate
 ANP: Ammonium Nitro Phosphate

TAN: Technical Ammonium Nitrate
 CNA: Concentrated Nitric Acid



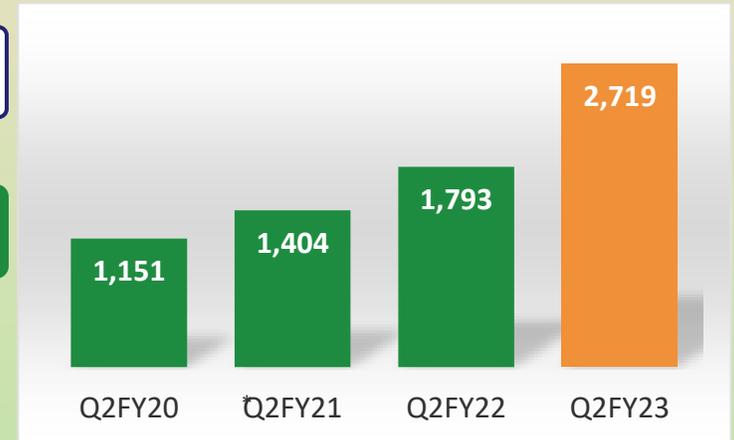
Quarterly Operating Margins improved from 10% to 18% between Q2 FY20 – Q2 FY23

High level of Integration and Fungibility in Upstream – Downstream Operations

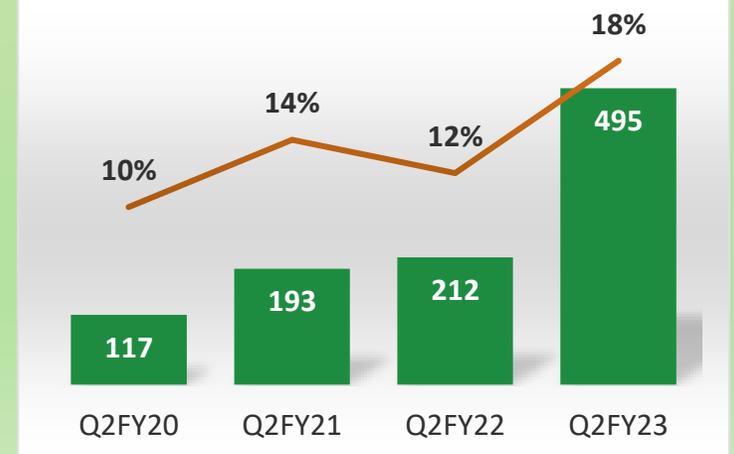


Synergistic Business Model

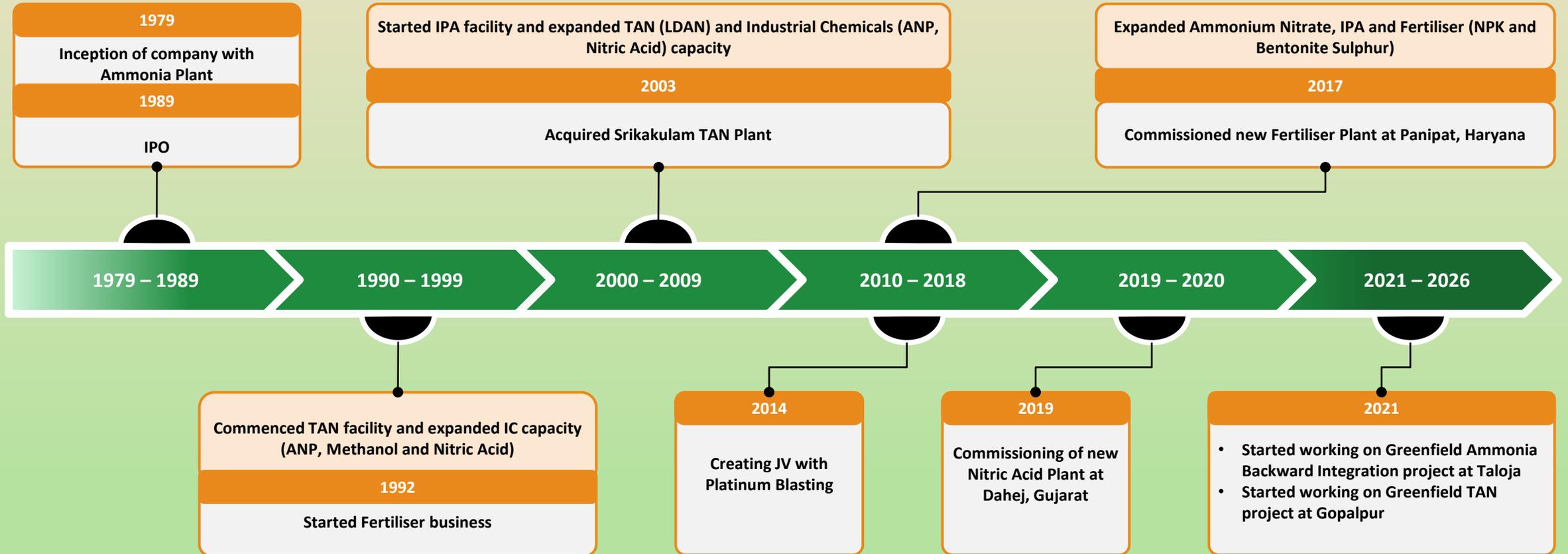
Operating Revenue (Rs. Cr)



Operating EBITDA (Rs. Cr) and Margins (%)



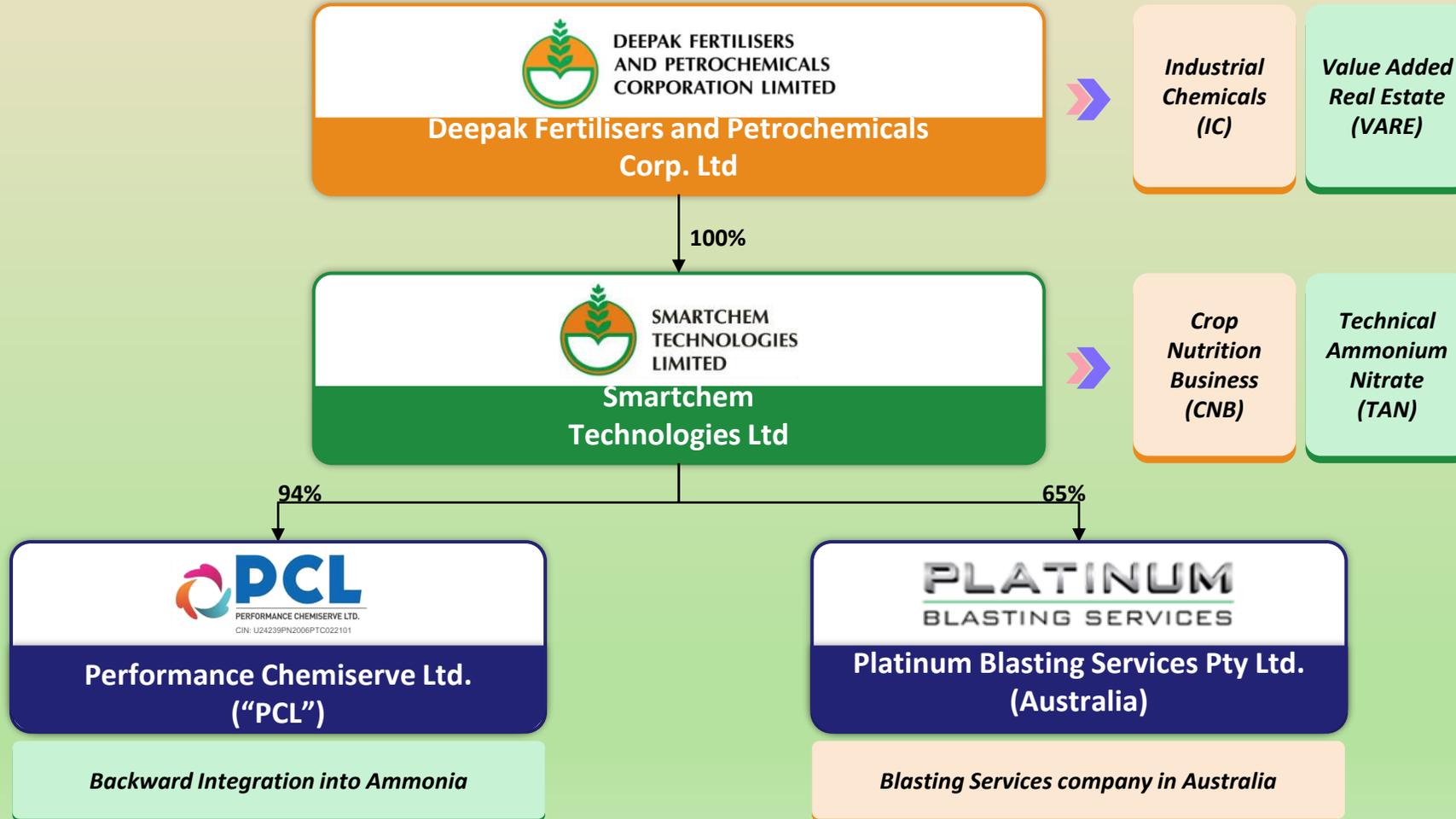
Constant and focused expansion over the last four decades



Evolution of the Group



Group Corporate Structure



Partner for delivering value through Last Mile Execution Excellence, using Specialty Products and Customized Solutions, to the Mining and Infrastructure sectors of India

	<p>Ranked amongst the top 5 producers of TAN in the world</p>		<p>Commands 44% market share in the Indian market</p>		<p>Only producer of solid grade of TAN (explosive grade low density prilled i.e., LDAN & HDAN) in India</p>		<p>India's largest TAN complex producing AN Melt, HDAN and LDAN</p>
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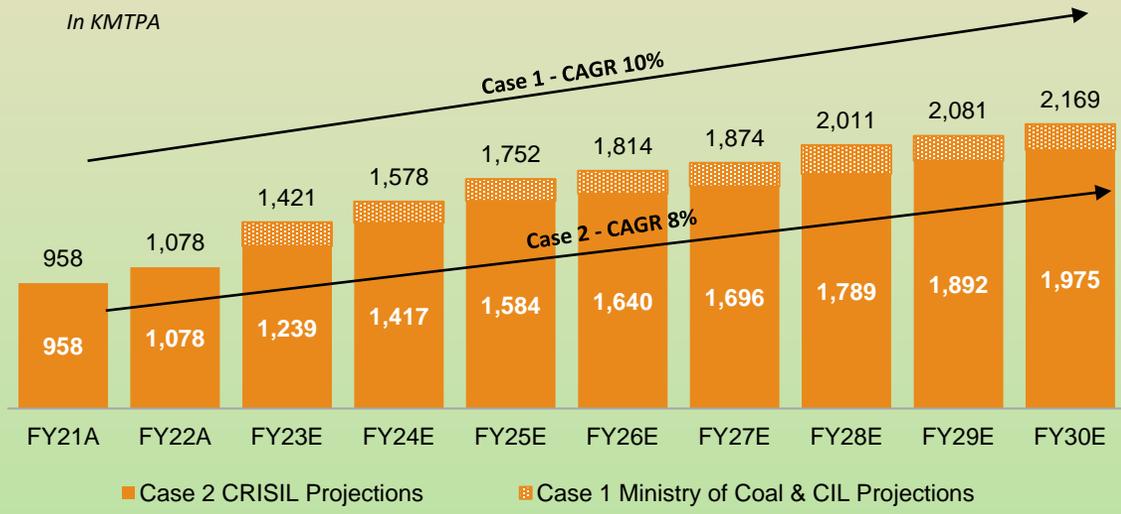
Leading manufacturer of world-class TAN products, underpinned by leading market position in the premium products

	Low Density Ammonium Nitrate	High Density Ammonium Nitrate	Ammonium Nitrate Solution
Products	<p>Optimex & Optimex+</p> <p>Vertex Super</p>	<p>Optiform</p> <p>Vertex Norma</p>	<p>AN Melt</p>
Application	Manufacturing ANFO & ANFO Blends and Civil Infrastructure Projects	Manufacturing Emulsions & Slurry	Manufacturing Emulsions & Slurry
Customers	Mining, Infrastructure Developers & Explosives Manufacturers	Explosives Manufactures	Explosives Manufactures
End-Usage	As Explosives or Energy Dopant	As Raw Material for Explosives	As Raw Material for Explosives

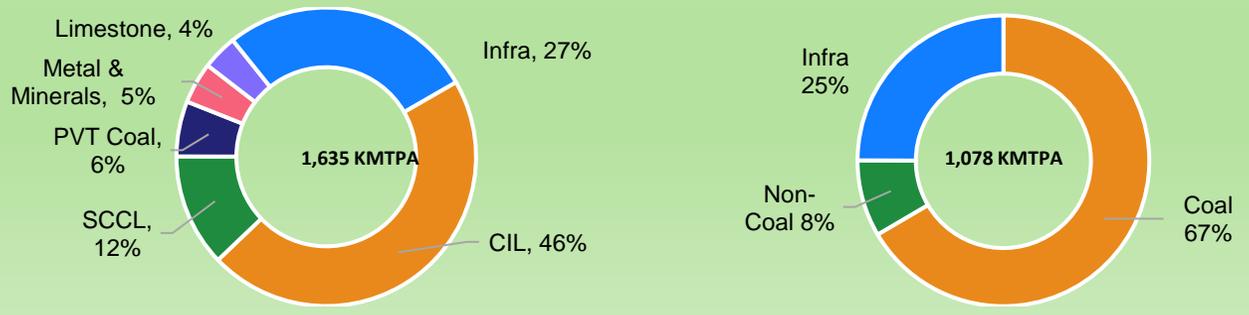


Strong growth in multiple core sectors of the economy (coal/ mineral mining and infrastructure) would keep the demand strong while global supply would remain crunched

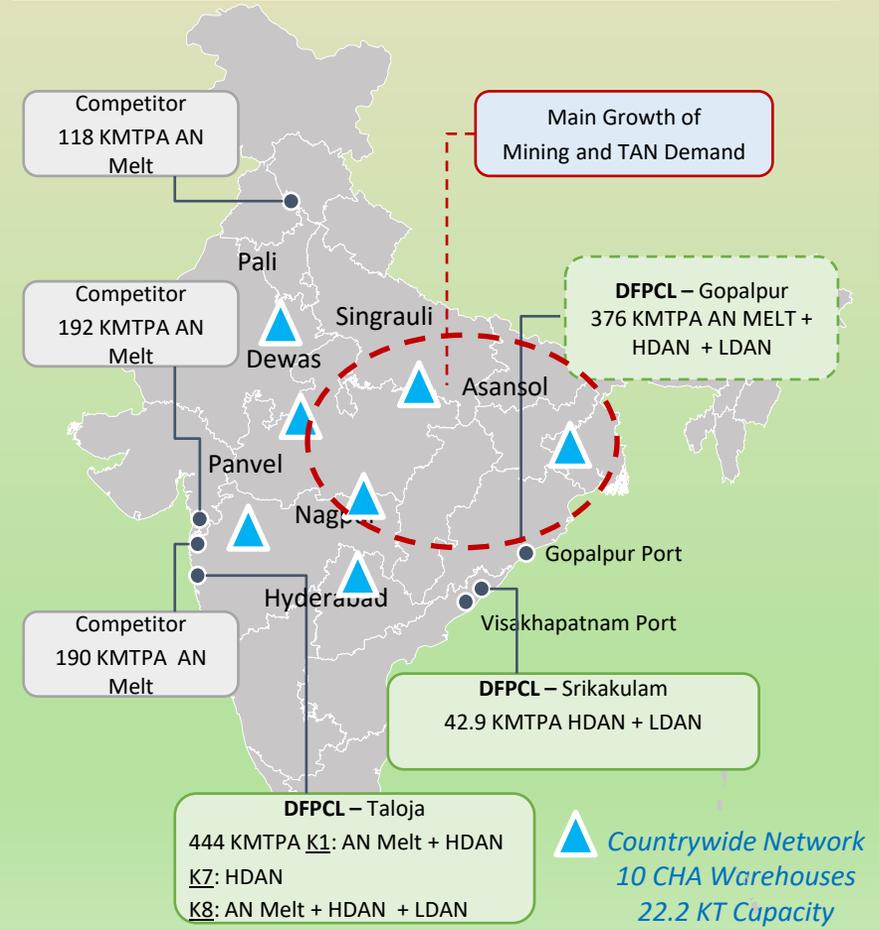
TAN demand expected to grow at 8-10% CAGR over FY22-30



Explosives Demand FY22 → **TAN Demand FY22**



Strategically located near major mining hubs in Eastern & Central India

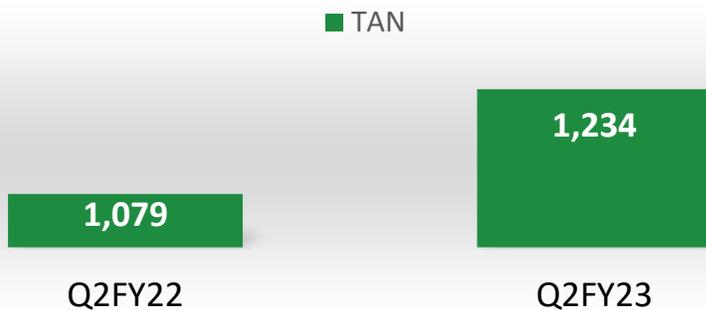


Major key indicators such as CIL's coal and OB production, cement and steel production, showed healthy increase on a year-over-year basis

**Mining Chemicals (TAN) Revenue
(Manufactured Sales Rs. Cr)**



Mining Chemicals (Manufactured Sales Volumes MT 00)



Q2 FY23 Capacity Utilization

TAN 92%

Operational Highlights

- In Q2 FY 23, TAN Business achieved a capacity utilization of 92%. sales volume grew by 14% y-o-y in-line with the market growth
- Q2 is typically a seasonally low period for mining activity due to monsoon. CIL's Coal & OB Production in Q2 FY23 dropped by 13% & 24% respectively compared to Q1 FY23, similarly the Cement & Steel production dropped by 11% & 1% Q-o-Q
- However, major key indicators, such as CIL's coal and OB production, cement and steel production, showed healthy increase on a year-over-year basis in Q2
- Pricing of all products remained competitive. Margins in all product segments (i.e. HDAN, AN Melt and LDAN) improved y-o-y despite adverse impact of increasing raw material prices

Outlook

- Growth in our blasting and downstream productivity improvement services, to the Mining and Infrastructure industries
- Explosives demand is also anticipated to rise with Indian economy gaining momentum in Q3 and Q4, which are normally the peak industrial activity quarters

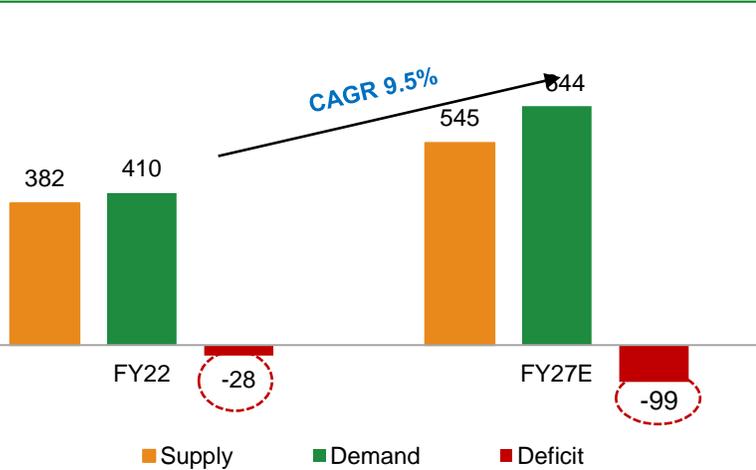


DFPCL is the Largest Manufacturer of Nitric Acid in India

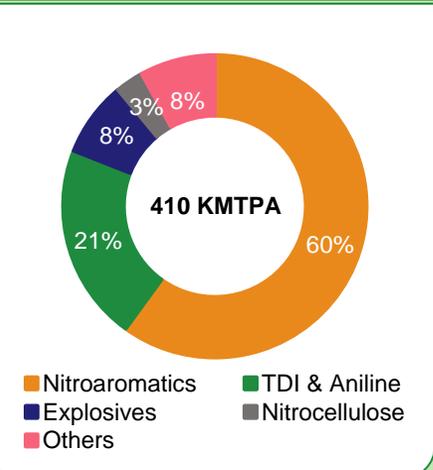
- At current manufacturing capacity, CNA deficit is expected to widen, driven by strong demand growth from Nitroaromatics (which in turn driven by the trend towards China + 1 sourcing strategy)
- Deficit cannot be bridged through imports, due to CNA's hazardous nature and hence the downstream industry faces shortage
- Aarti Industries and Deepak Fertilisers signs a binding term-sheet for 20 year Nitric Acid offtake and supply arrangement valued over Rs.8,000 Cr

- Traditional DNA and SNA domestic markets are well supplied; however, specialized grade demand is expected to surge, providing an opportunity for capacity expansion
- DFPCL currently caters to ~18% of India's DNA demand (40 KMTA) for steel pickling. The company aims to increase this share to ~35%-40%, through specialized formulations, which provides higher premium
- Solar grade Nitric Acid (derived from SNA) demand is expected to increase exponentially to 15 KMTA by FY26 from 2 KMTA, currently. The Company aims to capture ~50% of this market share

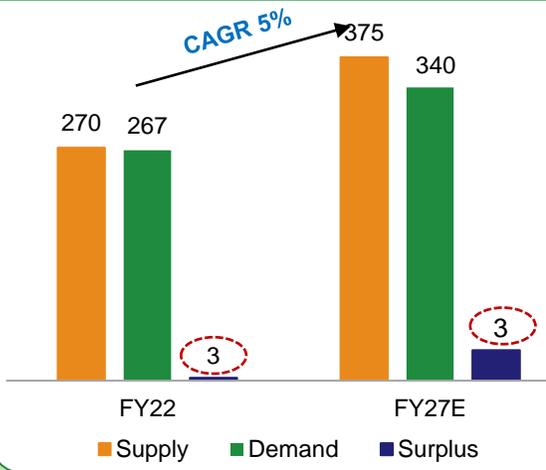
CNA Demand-Supply KMTA



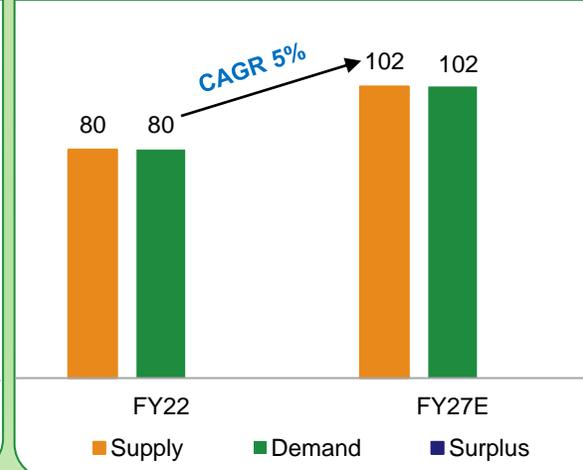
Market by Applications FY22



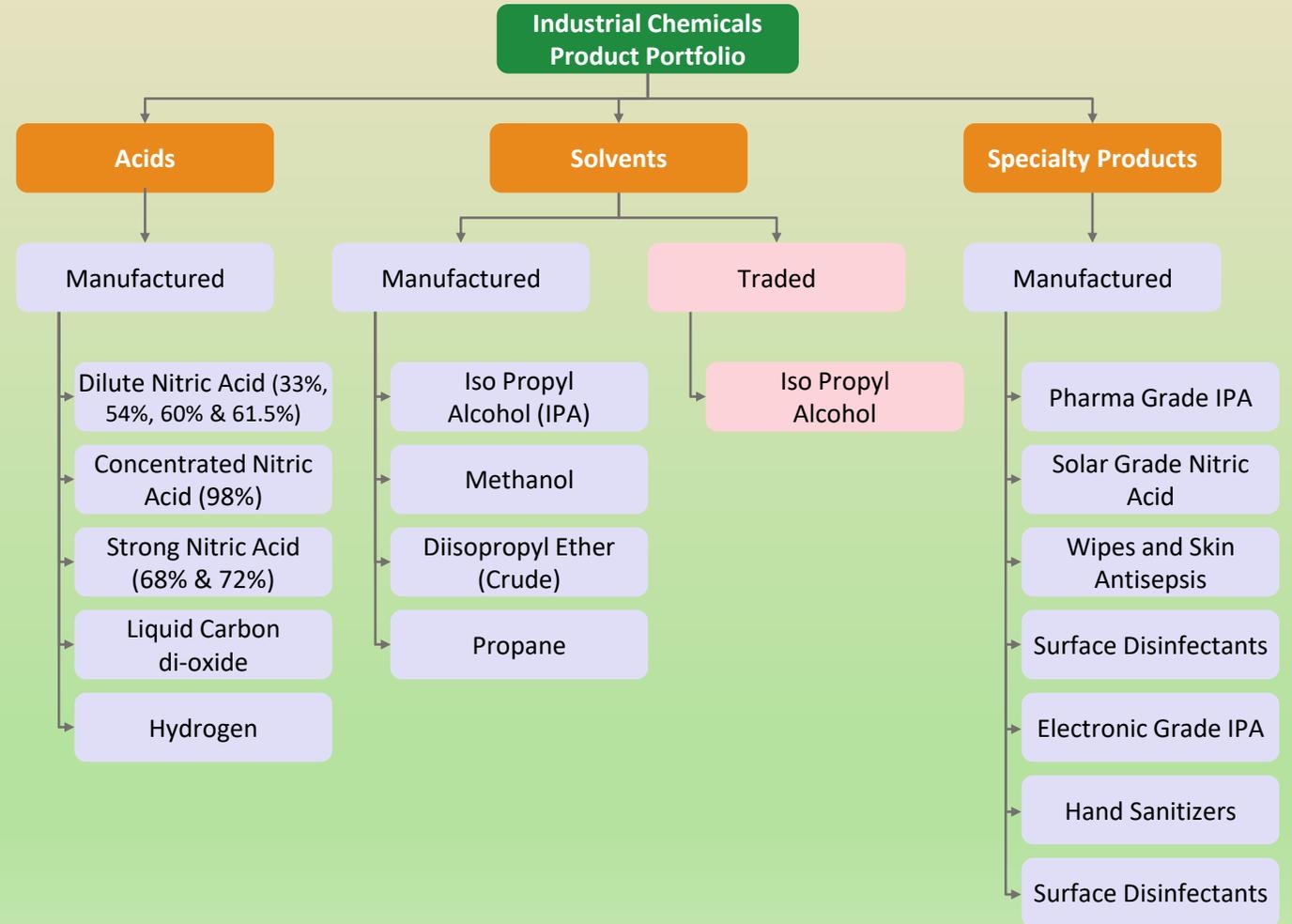
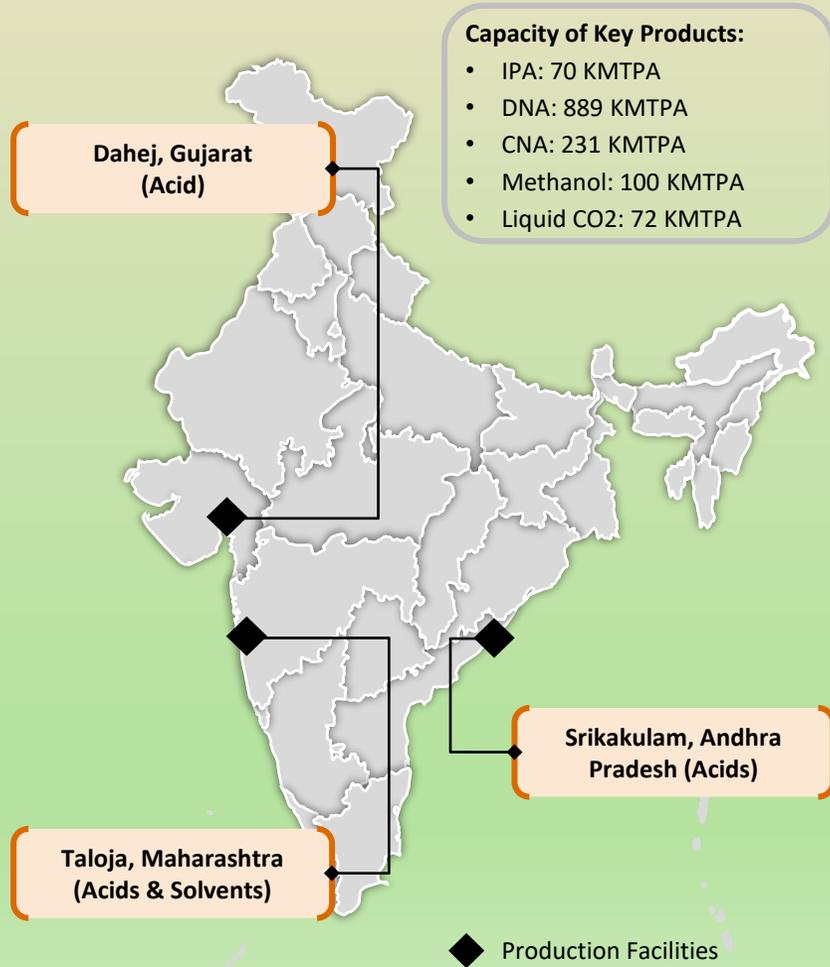
DNA Demand-Supply KMTA



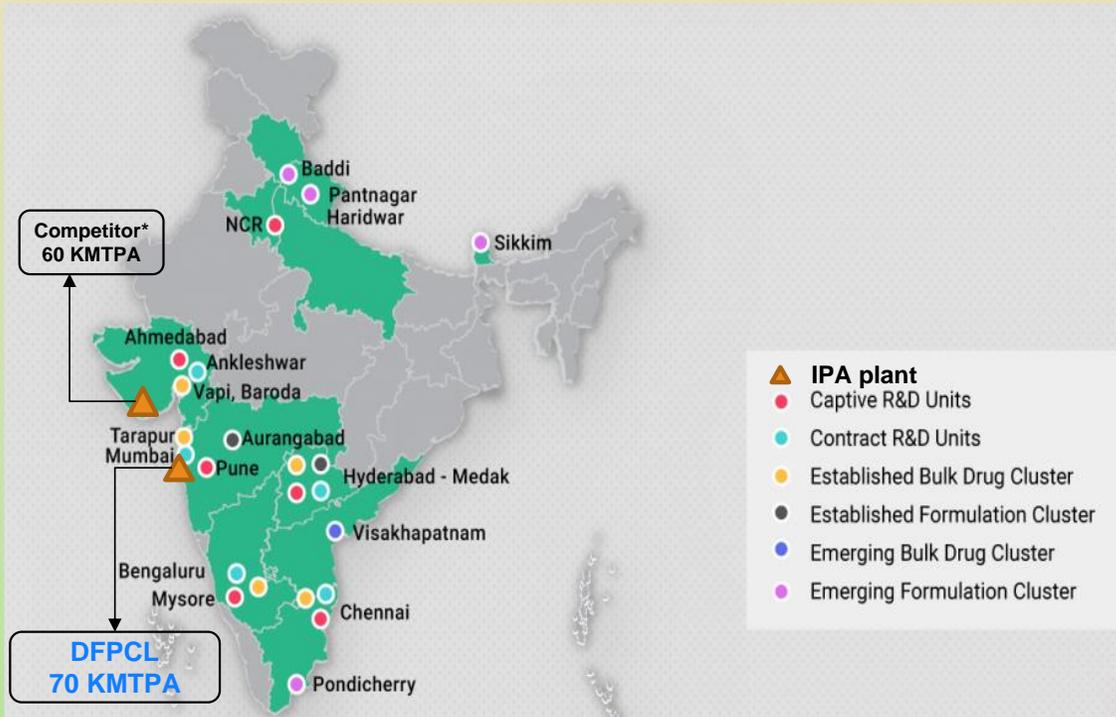
SNA Demand-Supply KMTA



Diversified And Focused Range of High Value Products

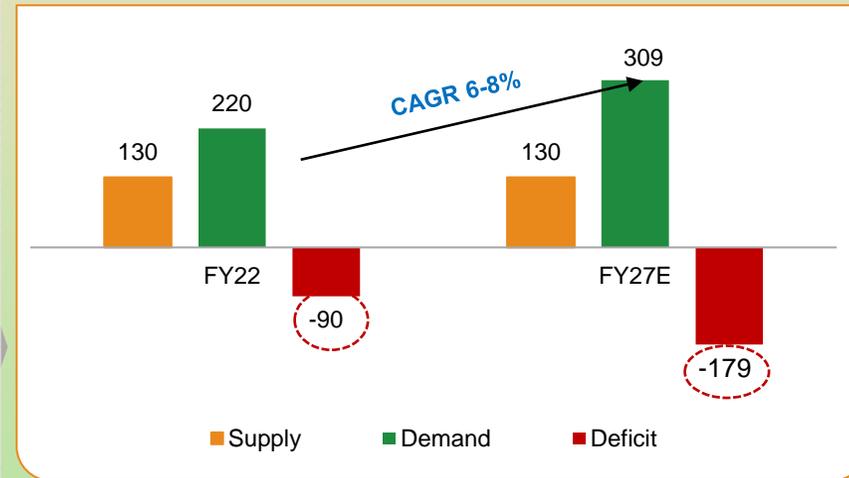


DFPCL is a Leading Manufacturer and Marketer of IPA in India

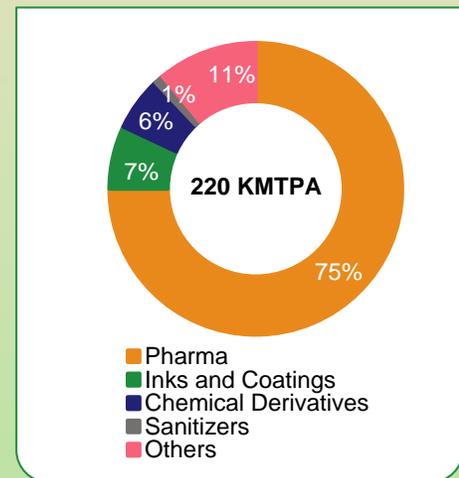


- The Company has obtained drugs manufacturing license from FDA enabling us to supply IPA conforming to various pharmacopeia standards such as IP, EP, BP, USP and CP
- Using propylene feedstock which ensure benzene free IPA
- Integrated player to offer IPA in virgin drums; in-house drumming facility
- Proximity to pharma clusters
- Strategic tankages at both western and southern ports

IPA Demand-Supply KMTPA



Market by Applications FY22



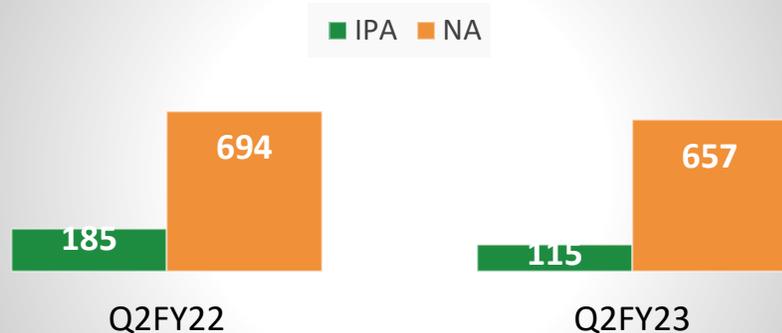
- The IPA market globally is significantly oversupplied (especially from North-East Asia/ China) which pose some dumping risks
- However, most of the global IPA over-supply is of Technical grade IPA (Acetone based) which doesn't meet Pharmacopeia standards. Imports of Pharma grade IPA is difficult due to regulatory challenges
- DFPCL is the only domestic manufacturer equipped to Pharmacopeia standards which provides a significant competitive advantage and opportunity for the company

Demand and pricing of Nitric Acid grades relatively subdued as it is typically expected during monsoon season

**Pharma / Speciality Chemicals (IPA+NA)
(Manufactured Sales Rs. Cr)**



**Pharma / Speciality Chemicals
(Manufactured Sales Volumes MT 00)**



Q2 FY23 Capacity Utilization

IPA 54%

ACIDS 81%

Operational Highlights

- In Q2, Acid Business achieved a capacity utilization of 81% and IPA business of 54%
- Acetone inventories in China were higher and sluggish demand in local market led to exporters focusing on Indian market. IPA sales volumes decreased by 38% y-o-y in Q2 mainly due to inability to pass through the rising cost of propylene raw material impacting production
- Commercialized high purity Solar grade Nitric acid for texturizing of silicon wafers to support growth of the Solar industry in India
- Hospital range Cororid disinfection products are approved by over 60 hospitals across Maharashtra, and Karnataka. Started supplying to more than 25 hospitals

Outlook

- Customer trials and Product qualification for Solar grade Nitric acid at various Solar cell manufacturers and ramp up of production of Solar grade Nitric acid in Taloja plant
- With additional acetone coming up in NEA, the margin pressure on propylene-based producers may continue
- IPA small packs demand both Pharma and LR grade expected to remain robust in future



Product Segments and Market Standing

Strong Market Position in Multiple Niche Segments, with offering portfolio being shifted from Volume-driven to Value-driven products

13%

Soil applied – ANP + NPK Smartek:
Core Market Share

Ammonium Nitro Phosphate (ANP)

- Only producer of **ANP Prilled products in India with 325 KMTPA capacity**
- Well accepted **brand for over 30 years**, helped by unique features such as Nitrate Nitrogen, low PH and high soluble Phosphorous

NPK Smartek

- State-of-the-art latest Encro technology plant with **800 KMTPA capacity**
- **1st company** to launch **Differentiated Enhance Efficiency Fertilisers** in India (Smartek)
- Recently launched **NPK Croptek**, crop specific nutrient fertiliser, with five crop specific grades

34%

Soil applied Bentonite Sulphur:
All India Market share

Bentonite Sulphur

- **Largest Bentonite Sulphur** production capacity 60 KMTPA
- Introduced differentiated Superfast Bensulf with Fast Released and Enhanced Efficiency Technology

20%

Drip applied WSF product:
Core Command Market Share

WSF product

- Introduced crop specific high value add customized solutions in fruits and vegetable crops (Solutek)



High Efficiency Differentiated Fertiliser Offerings

Successful Ramp-up of Smartek – Demonstrated Ability to Develop & Scale up Value Based Solution

- **Smartek is a unique product in Energy Efficiency Fertilisers category with the proprietary Nutrient Unlock Technology (NUT) which helps the farmers through –**
 - Reduces fixation (lock up) & increases bio availability of Phosphorus
 - Retains nutrient & moisture within top soil, reduces soil binding (clay/sodic)
 - Organic matter acts as a feed to micro-organisms for improved nutrient uptake
 - Helps in developing profuse root system
- 50,000+ demos of Smartek have been undertaken across geographies for establishing proof of concept
- ~ 6 million farmers have used Smartek which has helped them increase in yield along with ensuring highest quality of produce and improved yield



Pioneering Crop-specific Nutrition in India through CROPTEK

- Launched '**Mahadhan Croptek**', a Crop Specific Nutrient which provide balanced and complete crop-specific nutrient to crops. This is the first crop-specific nutrient product in India
- Key features of the product includes - (1) Powered with NUT technology for better efficiency and lower environmental impact, (2) Enriched with essential secondary nutrients and micronutrients required for better crop growth and improved yield
- Successfully launched five Crop Nutrient Solution – Croptek Cotton, Onion, Sugarcane, Groundnut and Maize



Differentiating Approach – Crop Specific and Stage Specific Grade (Solutek)

- Launched for Tomato, Grapes and Pomegranate, Solutek is a highly optimized Water-Soluble Fertiliser designed in-house after examining crop-specific requirements across different stages
 - Crop specific products are designed for specific crops with complete nutrition which leads to improvement in quality (uniformity & color of fruits)
 - Stage specific products consider stage specific requirement to give better quality output (uniformity & color of fruits)
 - Helps the farmers due to ease of application (with reduced number of products to be applied over farmer practice)



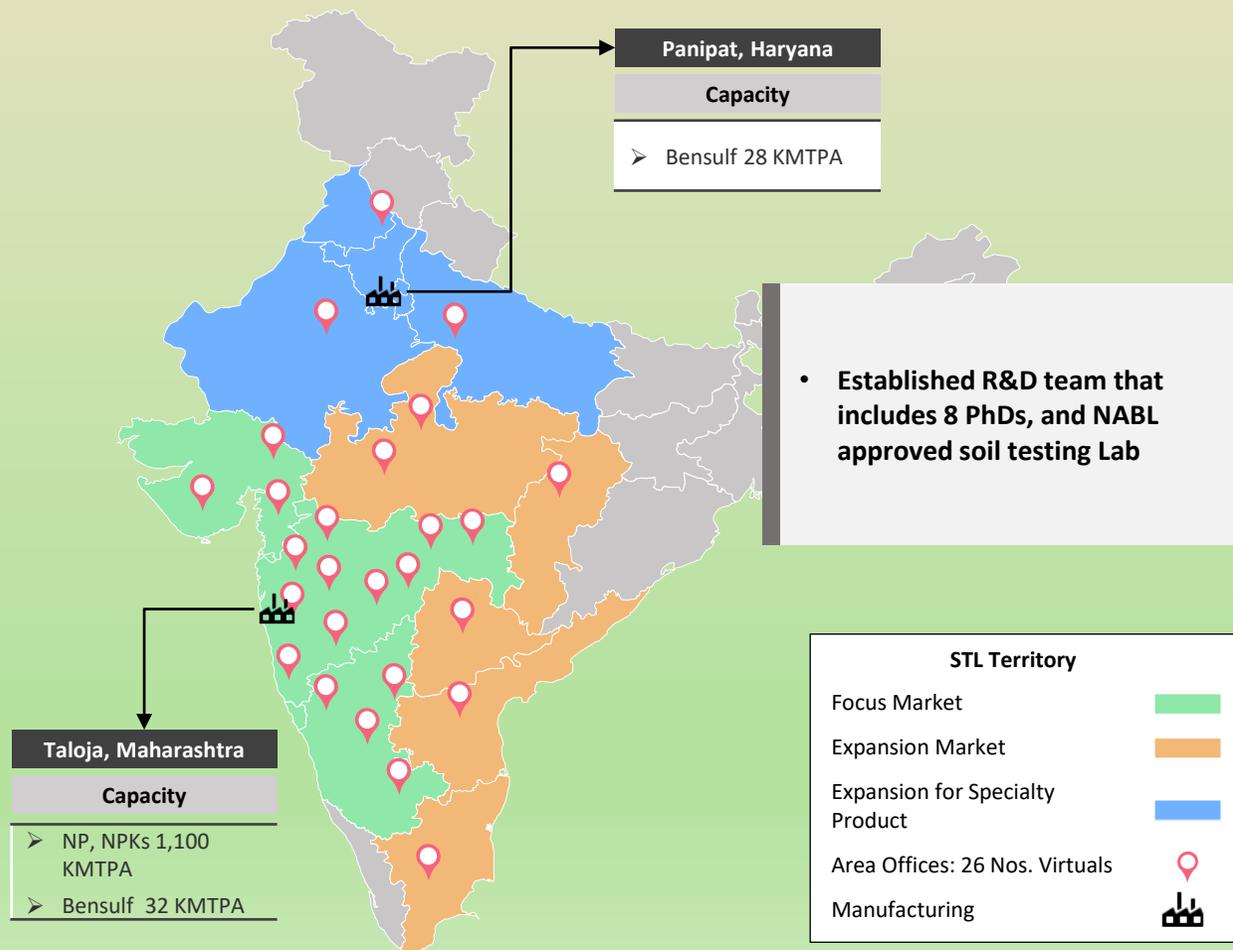
Manufacturing Footprint and Market Reach

Well diversified market presence with concentration in horticulture rich states

- Operating in **12 states** with focus in **five western southern states**, **high concentration in Horticulture**

- 5 zonal offices** across **India**, **26 virtual** area offices

- Nearly **300+ CNB team strength** – sales, marketing, R&D, supply chain etc. and **270+ Market Development Officers**



- Established R&D team that includes **8 PhDs**, and **NABL approved soil testing Lab**

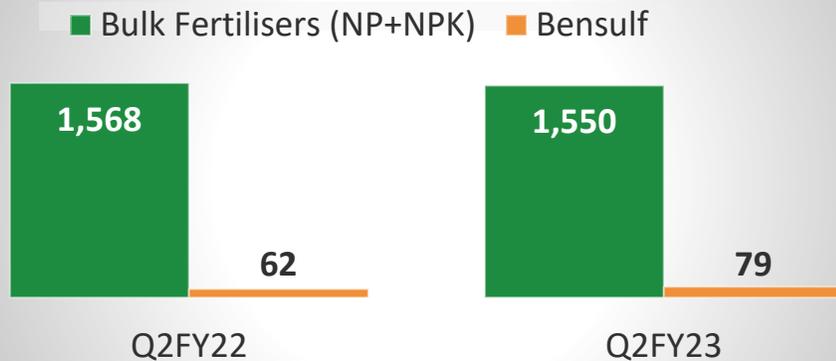


Q2 Fertilisers Segment revenues grew by 47% y-o-y with segment margins of 7%

**Fertilisers Revenue (Manufactured Sales Rs. Cr)
(NP + NPK + Bensulf)**



Fertilisers (Manufactured Sales Volumes MT 00)



Q2 FY23 Capacity Utilization

NP/NPK 66%

Bensulf 74%

Operational Highlights

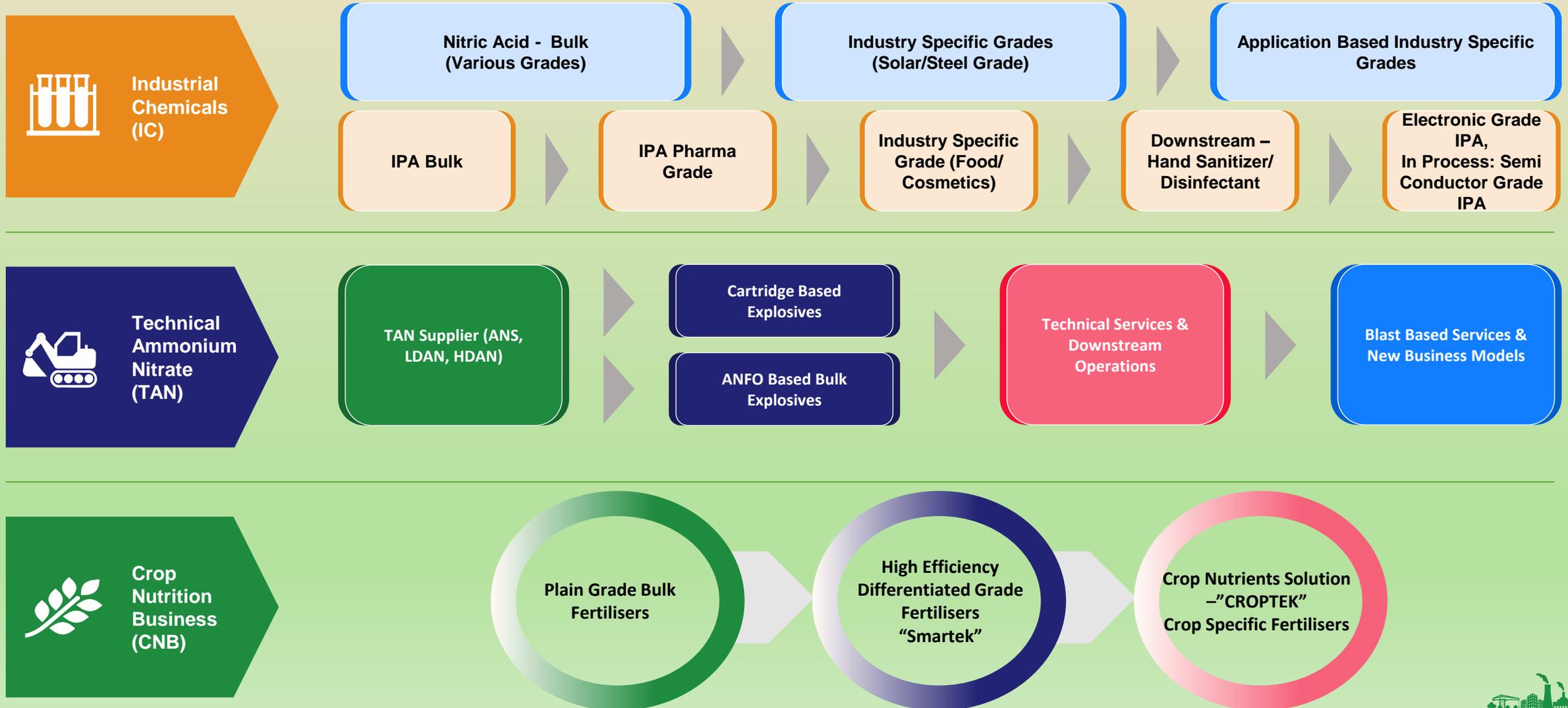
- Although the southwest monsoon started off abnormally, it made a full recovery after June. India received above normal rainfall during the monsoon season (June -Sept)
- Croptek Cotton and Maize was introduced in Kharif season. Croptek sales volumes received encouraging response during the quarter which was majorly in Cotton, Maize and Sugarcane
- Restricted availability of MOP, key source of Potassium i.e 'K', majorly impacted Smartek portfolio in Q2
- Cost of production has inevitably grown due to the sharp rise in the price of raw materials

Outlook

- The Company expects Good Rabi season and shift of cropping pattern to cash crops like Onion, Potato, Sugarcane etc in view of higher moisture and good water level in reservoirs
- Focus on Enhance Efficiency Fertiliser i.e. Crop specific portfolio to Optimized available resources



Strengthening DFPCL's market share and margins



Best Q2 and H1 Financial Performance with high growth trajectory in place

INR CR	Q2FY23	Q2FY22	Y-o-Y growth	H1 FY23	H1 FY22	Y-o-Y growth
Operating Revenue	2,719	1,793	51.7%	5,750	3,695	55.6%
Operating EBITDA	495	212	133.3%	1,235	502	145.9%
<i>Margins (%)</i>	18.2%	11.8%	640 bps	21.5%	13.6%	788 bps
Finance Cost	43	37	17.7%	87	80	8.4%
D&A	56	51	10.0%	115	114	1.2%
Net Profit	276	93	195.3%	711	224	217.6%
<i>Margin (%)</i>	10.0%	5.2%	480 bps	12.3%	6.0%	625 bps

(Rs. CR)	Mar-21	Mar-22	Sep-22
ST Debt	110	-	-
LT Debt	2,187	2,321	2,750
Current Maturities	217	263	246
Total Debt	2,514	2,584	2,996
Cash & Cash Equivalent	170	161	354
Other Bank Balances	69	128	93
Investment in MFs	449	876	628
Net Debt	1,826	1,419	1,921



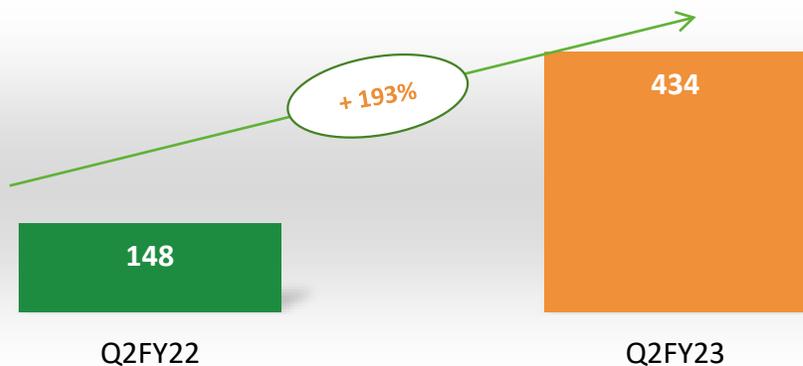
Robust Performance across segments driven by Demand and Transformation Initiatives

Chemicals Business

Revenues (Rs. Cr)



Segment Profit (Rs. Cr)

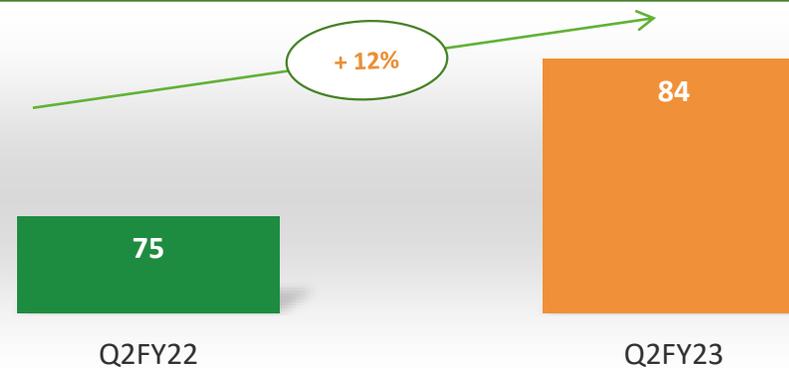


Fertilisers Business

Revenues (Rs. Cr)



Segment Profit (Rs. Cr)



Strong balance sheet and healthy financial performance

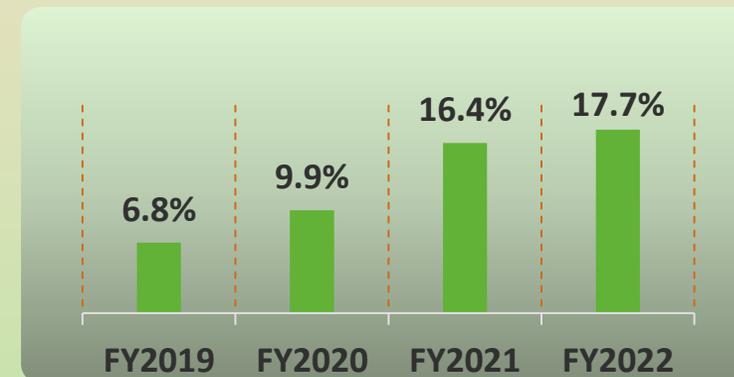
Operating Revenue (Rs. Cr)



Operating EBITDA (Rs. Cr)



EBITDA Margin (%)



*Cautiously consolidated trading portfolio with focus on high-margin products

PAT (Rs. Cr)



Gross Debt/Equity (Rs. Cr)



Dividend / Share INR



Aarti Industries and DFPCL signs a binding term-sheet for 20 year Nitric Acid offtake and supply arrangement valued over Rs.8,000 Cr

- The arrangement is a landmark and first of its kind long term association between two Indian chemical majors to augment each other's business needs and mutual interests.
- The deal provides specific volume commitments with supply or pay, take or pay obligations by either party thereby providing adequate assurance, financial security and protecting either party's commercial interests.
- Using the foundation of the current relationship of over the past three decades, this deal further strengthens and elevates the current relationship to a long-term collaborative association for years to come.
- Over time, with the growth across various Indian chemical companies, the demand for Nitric acid has been increasing rapidly leading to significant demand-supply gap. This is indeed a mutually beneficial and win-win proposition to augment the long term needs and objectives from either side.
- The supply arrangement comes into effect from 1st April 2023.

ADB funds farm efficiency initiative of Smartchem Technologies Limited

Fund Raise

USD 30 mn

(Approx INR 245 Crores)

Funding Type

External Commercial
Borrowing (ECB)

- **Asian Development Bank (ADB) grants US\$30 Mn debt assistance and US\$ 0.5 Mn Technical Grant for Farm Efficiency initiatives of Smartchem Technologies Limited (STL), a wholly owned subsidiary of DFPCL (with a tenor of 5 years)**
- 1st tranche of disbursement of US\$ 15 Mn completed
- ADB has also given approval for a technical assistance grant of USD 5,00,000 for building capacity for Soil Nutrition Management among Smallholder Farmers and Climate Resilience in India. The said grant is in addition to financing of \$30 Million
- Loan will be used to finance capital expenditure as well as research and development of enhanced-efficiency speciality fertilizers



Clearly Defined and Well Funded Capex Program

Ammonia

- Total planned Investment: **Rs 4,350 cr**
- Cost incurred to date: **Rs. 3,163 cr**
- Debt incurred to date: **Rs. 1,576 cr**

- Balance investment: **Rs. 1,187 cr**
- Expected commissioning: **Q1 FY24**

TAN

- Total planned Investment: **Rs. 2,201 cr**
- Cost incurred to date: **Rs. 422 cr**

- Period investment: **Rs. 700 - 900 cr**

- Balance investment for TAN planned capex
- Expected commissioning: **Q2 FY25**

*Data as of 30th Sep 2022



Capacity (MTPA)	Q1 FY23	Ammonia Expansion	Q1 FY24	TAN Expansion	Q2 FY25
Ammonia	128,700	+500,000	628,700		628,700
Technical Ammonium Nitrate	486,900		486,900	+376,000	862,900

Building upon 40+ years of Proven Capabilities



Ammonia Project – Site Construction Work In Progress (September 2022)

June 2021



Sep 2022



- **Why Ammonia Project:**
 - Security of Ammonia supply for downstream units
 - Eliminate price volatility of merchant Ammonia, improved consolidated margins
 - Risk mitigation for all business segments
 - Rs. 20,000 Cr. import substitution and forex saving over the next 10 yrs
- **Other Highlights:**
 - World's most proven and latest energy efficient technology - KBR
 - All statutory approvals has been obtained; the project has been accorded 'Ultra Mega Project' status by the State Government of Maharashtra
 - All Plant & Machinery delivered to site
 - Import substitution of Ammonia promoting "Aatmanirbhar Bharat **Abhiyaan**"



TAN Project – Site Construction Work In Progress (September 2022)



Piling and Load Testing



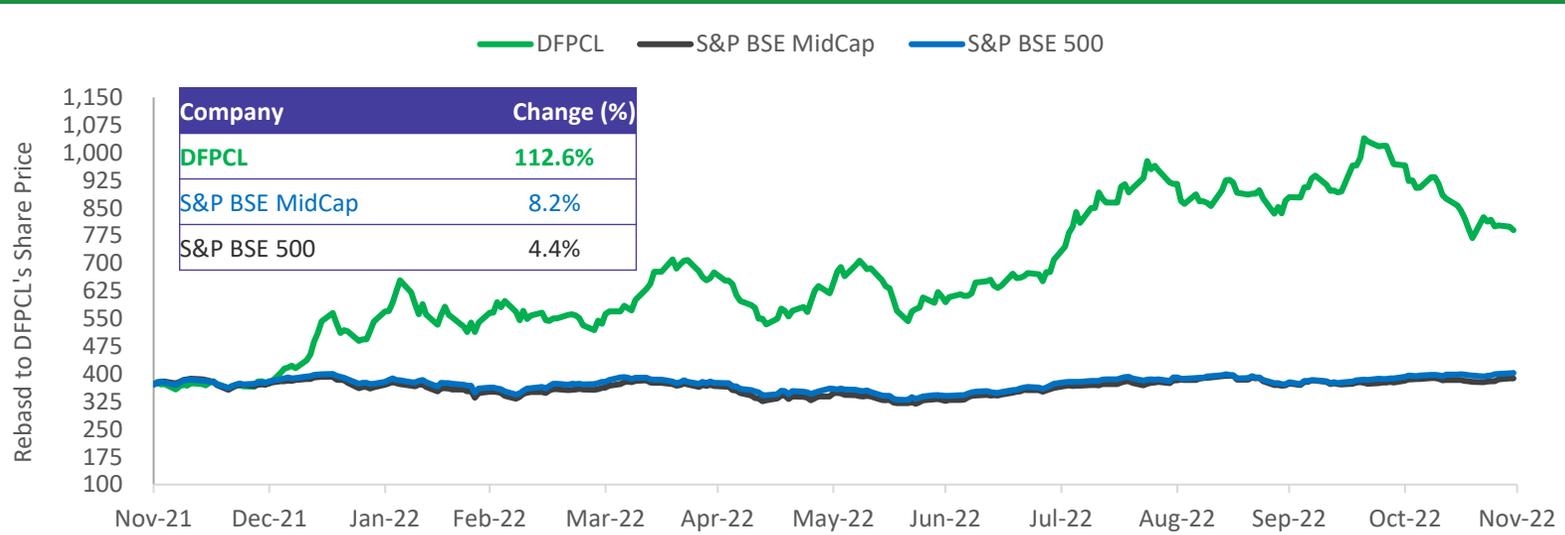
Internal Road

- **Why TAN Project:**
 - Strategically located at 'Tata SEZ' at Gopalpur near the major mining hubs to capture domestic demand, substitute imports and take advantage of export opportunities
 - Increase TAN production capacity to global scale and improve domestic market share to > 65%
- **Other Highlights:**
 - Riding on the India Growth Story: Mining, Coal for Power, Limestone for Cement/Infrastructure, Metals/Minerals
 - World-Class technology to enhance Mine Productivity
 - Environmental clearance and CRZ clearance obtained; CTE for cross country pipeline received. Land preparation and piling work commenced



Promoters' pledged shares now restricted to 2.67% and NDU obligation (and not 'pledge') to 3.66% of paid up share capital after release of 50,00,000 Pledged Shares and 29,01,569 NDU Shares in Oct 2022

Share Price Performance Chart (LTM)



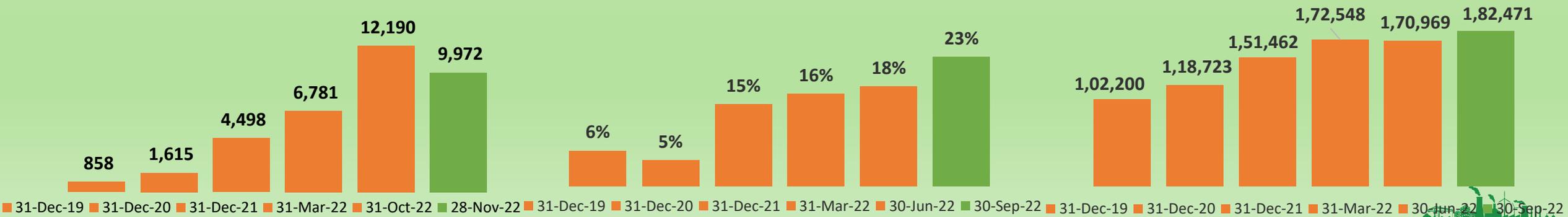
Key Institutional Investors

- SMALLCAP WORLD FUND
- INTERNATIONAL FINANCE CORPORATION
- VANGUARD EMERGING MARKETS
- BNP PARIBAS ARBITRAGE - ODI
- AXIS MUTUAL FUND
- GOVERNMENT PENSION FUND GLOBAL
- HABROK CAPITAL MANAGEMENT LLP
- MAHINDRA MANULIFE
- DOLLY KHANNA
- AEQUITAS

Market Cap (Rs. Crores)

Institutional Ownership (%)

Total No. of Shareholders



Focused on overall development and well being of Farmers



132 aspirants completed Sowing of vegetables done by all aspirants. Some them started production.



Total 42 aspirants covered under Basic tailoring course



Doorstep Health Services (Treatment & Lumpy Skin Disease Vaccination)



Health Camp at Dahej

Recognitions

Mahadan Croptek

- Golden Peacock Innovative Product/Service Award
- Best New Brand, Product Or Service Launch Award From ET Ascent

Technology

- DFPCL participated and won in category of “Best Zero Trust Security - Manufacturing” by Quantic India’s Cyber Security Excellence Awards 2022.

Creaticity

- Creaticity won ‘BRAND OF THE YEAR 2022’ award from Marskmendaily.com and media partner India Today Television



Key Investment Highlights



Safe Harbour: This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Deepak Fertilisers and Petrochemicals Corporation limited’s (DFPCL) future business developments and economic performance. While these forward looking statements are neither predictions nor guarantees of future events, circumstances or performance and are inherently subject to known and unknown risks and uncertainties, are based on management belief as well as assumptions made by and information currently available to management and only indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. DFPCL undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



DEEPAK FERTILISERS
AND PETROCHEMICALS
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Industrial Chemicals

Crop Nutrition

Mining Chemicals



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