



21st September, 2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Sandra (East), Mumbai - 400 051.
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Dear Sir/ Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Director - Cessation

In terms of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state as under:

The Shareholders of the Company at the Annual General Meeting held on 21st September, 2017 had approved the reappointment of Shri. Pranay Vakil as an Independent Director of the Company for a second term with effect from 31st July, 2017 up to 30th July, 2020 or up to the conclusion of Annual General Meeting for the Financial Year 2019-20, whichever is later.

The provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that an Independent Director can be appointed for a maximum of 2 terms.

Accordingly, the tenure of Shri Pranay Vakil as an Independent Director of the Company has come to an end on 21st September, 2020 (Date of Annual General Meeting) and hence Shri Pranay Vakil has ceased to be a Director of the Company.



The Audit Committee of the Board and the Board of Directors have placed on record their sincere appreciation for the valuable contribution provided by Shri Pranay Vakil during his two consecutive tenure as Independent Director on the Board for a term of 3 years each.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For Deepak Fertilisers
And Petrochemicals Corporation Limited

K. Subharaman
Executive Vice President (Legal) & Company Secretary