

Date: 08th July 2020

To
The Board of Directors
Deepak Fertilisers and Petrochemicals Corporation Limited.
Sai Hira, Survey No 93
Mundhwa, Pune 411036

Dear Ma'am/Sir

Re: Proposed rights issue of equity shares ("Equity Shares") by Deepak Fertilisers and Petrochemicals Corporation Limited ("Company", and such issuance, the "Issue").

We, the undersigned, hereby consent to act as Banker to the Issue and to our name being inserted as Banker to the Issue in the Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), which the Company intends to issue in respect of the Issue and also in all related advertisements and material related to the Issue. The following details with respect to us may be disclosed in the Letter of Offer:

Name	HDFC Bank Limited.
Address	HDFC Bank Limited, FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	+91 22 30752927/28/2914.
Fax No	+91 22 25799801.
Email ID	Vincent.Dsouza@hdfcbank.com, Siddharth.Jadhav@hdfcbank.com, Prasanna.Uchil@hdfcbank.com, Neerav.Desai@hdfcbank.com,
Website	www.hdfcbank.com
Contact Person	Vincent Dsouza, Siddharth Jadhav, Prasanna Uchil, Neerav Desai
SEBI Registration No.	INBI00000063
CIN No	L65920MH1994PLC080618

We confirm that we are registered with SEBI and that such registration is valid as on the date of this letter.

We enclose a copy of our registration certificate enclosed herein as **Annexure A** and declaration regarding our registration with SEBI as **Annexure B**.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

We confirm that we will immediately inform you and the Lead Manager appointed in relation to the Issue ("**Lead Manager**") of any changes to the above information until the date when the Equity Shares of the Company, issued pursuant to the Issue, commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares, issued pursuant to the Issue, commence trading on the Stock Exchanges.

We agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

This certificate may be relied upon by the Lead Manager and legal counsel to the Issue in conducting and documenting their investigation of the affairs of the Company. We hereby consent to this certificate or extracts thereof being used for disclosure and included in the Abridged Letter of Offer and the Letter of Offer proposed to

www.hdfcbank.com

be filed by the Company with the Stock Exchanges, SEBI and any other authorities and in any other material used in connection with the Issue and for the purpose of any defense the Lead Manager may wish to advance in any claim or proceedings in connection with the contents of the Issue Document.

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

For and behalf of HDFC Bank Ltd.



Name: Sachin Dixit
Designation: Deputy Vice President.



Cc:

BOB Capital Markets Limited
1704, B Wing, 17th Floor
Parinee Crescenzo
Plot No.C-38/39, G Block
Bandra Kurla Complex, Bandra East
Mumbai 400051

Khaitan & Co
One Indiabulls Centre
10th & 13th Floor, Tower 1
Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Issue and Refund banker to the Issue is true and correct adequate and not misleading:

1. Registration Number:	INBI00000063
2. Date of registration / Renewal of registration:	January 31, 2013
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	Not Applicable.
5. Any communication from SEBI prohibiting HDFC BANK LTD from acting as escrow collection banks/ refund banks/ public issue bank/sponsor bank:	Not Applicable.
6. Any enquiry/investigation being conducted by SEBI:	Not Applicable.
7. Period up to which registration/ renewal fees has been paid:	January 31, 2022
8. Details of any penalty imposed	Not Applicable.




1. Consent Letter from the Registrar to the Issue

Date: 06.07.2020

To
The Board of Directors
Deepak Fertilisers and Petrochemicals Corporation Limited
Sai Hira, Survey No 93
Mundhwa, Pune 411036

Dear Ma'am/Sir

Re: Proposed rights issue of equity shares ("Equity Shares") by Deepak Fertilisers and Petrochemicals Corporation Limited ("Company", and such issuance, the "Issue").

We, the undersigned, hereby consent to act as the Registrar to the Issue and to our name being inserted as the Registrar to the Issue in the in the Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), which the Company intends to issue in respect of the Issue and also in all related advertisements and material related to the Issue. The following details with respect to us may be disclosed in the Letter of Offer:

Name of Registrar: Kfin Technologies Private Limited
(formerly known as "Karvy Fintech Private Limited")

Logo:



Address: Selenium, Tower B,
Plot No- 31 and 32, Financial District,
Nanakramguda, Serilingampally,
Hyderabad, Rangareddi 500 032
Telangana, India.

Telephone Number: +91 40 6716 2222

Fax: +91 40 2343 1551

Toll free number: 18004258998

Toll free number: 18003454001

Website: www.kfintech.com

E-mail: deepakfertilisers.rights@kfintech.com

Investor grievance e-mail: einward.ris@kfintech.com

Contact Person: M. Murali Krishna

SEBI Registration No.: INR000000221

CIN: U72400TG2017PTC117649

We confirm that we are registered with the SEBI and that such registration is valid as on the date of this letter. We enclose a copy of our registration certificate enclosed herein as **Annexure A** and declaration regarding our registration with SEBI as **Annexure B**.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We confirm that we will immediately inform you and the Lead Manager appointed in relation to the Issue ("**Lead Manager**") of any changes to the above information until the date when the Equity Shares of the Company, issued pursuant to the Issue, commence trading on the Stock Exchanges.

In the absence of any such communication, the above information should be taken as updated information until the Equity Shares, issued pursuant to the Issue, commence trading on the Stock Exchanges.

We agree to keep the information regarding the Issue strictly confidential

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

KFin Technologies Private Limited

(Formerly known as "Karvy Fintech Private Limited")

Registered & Corporate Office

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi,
Telangana, India, 500032.

Ph : +91 40 6716 2222, 3321 1000 | <https://www.kfintech.com> | CIN : U72400TG2017PTC117649

This certificate may be relied upon by the Lead Manager and legal counsel to the Issue in conducting and documenting their investigation of the affairs of the Company.


We hereby consent to this certificate or extracts thereof being used for disclosure and included in the Abridged Letter of Offer and the Letter of Offer proposed to be filed by the Company with the Stock Exchanges, SEBI and any other authorities and in any other material used in connection with the Issue and for the purpose of any defense the Lead Manager may wish to advance in any claim or proceedings in connection with the contents of the Issue Document.

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

Sincerely,

For and on behalf of Kfin Technologies Private Limited

A handwritten signature in purple ink, appearing to read 'M Murali Krishna'.

M Murali Krishna
General Manager

Cc:

BOB Capital Markets Limited

1704, B Wing, 17th Floor
Parinee Crescenzo

Plot No.C-38/39, G Block
Bandra Kurla Complex, Bandra East
Mumbai 400051

Khaitan & Co

One Indiabulls Centre
10th & 13th Floor, Tower 1
Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

KFin Technologies Private Limited

(Formerly known as "Karvy Fintech Private Limited")

Registered & Corporate Office

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi,
Telangana, India, 500032.

Ph : +91 40 6716 2222, 3321 1000 | <https://www.kfintech.com> | CIN : U72400TG2017PTC117649

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar to the Offer is true, correct, adequate and not misleading:

1.	Registration Number	INR000000221
2.	Date of registration/ Renewal of registration	Jul 15, 2019
3.	Date of expiry of registration	Permanent
4.	If applied for renewal, date of application	Not Applicable
5.	Any communication from SEBI prohibiting the entity from acting as an intermediary	Not Applicable
6.	Any enquiry/ investigation being conducted by SEBI	Not Applicable
7.	Details of any penalty imposed by SEBI	Not Applicable

KFin Technologies Private Limited

(Formerly known as "Karvy Fintech Private Limited")

Registered & Corporate Office

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

Ph : +91 40 6716 2222, 3321 1000 | <https://www.kfintech.com> | CIN : U72400TG2017PTC117649

BCML/22/MB/2020/

July 06, 2020

To

The Board of Directors
Deepak Fertilisers and Petrochemicals Corporation Limited
Sai Hira, Survey No 93
Mundhwa, Pune 411036

Dear Ma'am/Sir

Re: Proposed rights issue of equity shares ("Equity Shares") by Deepak Fertilisers and Petrochemicals Corporation Limited ("Company", and such issuance, the "Issue").

We, the undersigned, do hereby consent to act as the lead manager to the Issue and to our name being inserted as the Lead Manager to the Issue in the Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), and any such other regulatory or statutory body which the Company intends to issue in respect of the Issue and also in all related advertisements and other material related to the Issue. The following details with respect to us may be disclosed in the Letter of Offer, the Abridged Letter of Offer and other Issue related material ("Issue Documents") in relation to us:

Logo	
Name	BOB Capital Markets Limited
Address	Parinee Crescenzo, 1704, B Wing, 17 th Floor, Plot No.C-38/39, G Block, BKC, Bandra East, Mumbai – 400 051
Telephone	+91 (22) 6138 9300
Email	dfpcl.rights@bobcaps.in
Investor Grievance Email	investorgrievance@bobcaps.in
Website	www.bobcaps.in
Contact Person	Nivedika Chavan/Disha Jugat
SEBI Registration Number	INM000009926



BOB Capital Markets Ltd
A wholly owned subsidiary of Bank of Baroda

www.bobcaps.in | CIN U65999MH1996GOI098009

Parinee Crescenzo
1704, B Wing, 17th Floor
Bandra Kurla Complex, G Block
Bandra East, Mumbai 400 051
Tel: +91 22 6138 9300

We confirm that we are registered with the SEBI and that such registration is valid as on the date of this letter. We enclose a copy of our registration certificate enclosed herein as **Annexure A**.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

We confirm that the above information is true and correct and we will immediately inform you of any changes to the above information until the date when the Equity Shares of the Company Issued pursuant to the Issue commence trading on the Stock Exchanges.

In the absence of any such communication, the above information should be taken as updated information until the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

We agree to keep the information regarding the Issue strictly confidential.

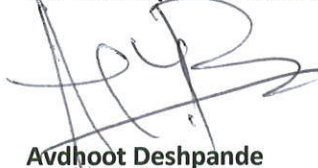
This certificate may be relied upon by the legal counsel to the Issue in conducting and documenting their investigation of the affairs of the Company. We hereby consent to this certificate or extracts thereof being used for disclosure and included in the Abridged Letter of Offer and the Letter of Offer proposed to be filed by the Company with the Stock Exchanges, SEBI and any other authorities and in any other material used in connection with the Issue.

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

Sincerely,

For BOB Capital Markets Limited



Avdhoot Deshpande
President – Investment Banking

Cc:

Khaitan & Co
One Indiabulls Centre
10th & 13th Floor, Tower 1
Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

मर्चेट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 2597

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

BOB CAPITAL MARKETS LTD.
SOUTH WING, 3RD FLOOR
UTI TOWER
BANDRA KURLA COMPLEX
MUMBAI 400 051

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रॉस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. पोर्टफोलियो प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

INM000009926

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र This certificate of Registration shall be valid for permanent
III. This Certificate shall be ~~valid from~~ unless suspended or cancelled by the Board

तक विधिमाम्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.



MUMBAI

स्थान Place

JUNE 21, 2012

तारीख Date

आदेश द्वारा
By order

K. SARAVANAN

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

Consent Letter from the Monitoring Agency

AXB/CO/IFB-TS/2020-21/39

Date: July 10, 2020

To,
The Board of Directors,
Deepak Fertilisers and Petrochemicals Corporation Limited,
Sai Hira, Survey No 93,
Mundhwa, Pune 411036.

Dear Ma'am/Sir

Re: Proposed rights issue of equity shares ("Equity Shares") by Deepak Fertilisers and Petrochemicals Corporation Limited ("Company", and such issuance, the "Issue").

We, the undersigned, hereby consent to act as the Monitoring Agency in the Issue and to our name being inserted as the Monitoring Agency in the Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "**Stock Exchanges**"), which the Company intends to issue in respect of the Issue and also in all related advertisements and material related to the Issue. The following details with respect to us may be disclosed in the Letter of Offer:

Name:	Axis Bank Limited
Registered Address:	Trishul, 3rd floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380006.
Corporate Address:	Axis House, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025.
Communication Address:	C/O, Axis Trustee Services Limited, The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West, Mumbai – 400028.
Tel.:	022-62300451
Email:	pune.operationshead@axisbank.com
Website:	www.axisbank.com
Contact Person	Operation Head

We further confirm that the above information in relation to us is true, correct and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

We confirm that we will immediately inform you and the Lead Manager appointed in relation to the Issue ("**Lead Manager**") of any changes to the above information until the date when the Equity Shares of the Company, issued pursuant to the Issue, commence trading on the Stock Exchanges.

In the absence of any such communication, the above information should be taken as updated information until the Equity Shares, issued pursuant to the Issue, commence trading on the Stock Exchanges.

We agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

This certificate may be relied upon by the Lead Manager and legal counsel to the Issue in conducting and documenting their investigation of the affairs of the Company.

We hereby consent to this certificate or extracts thereof being used for disclosure and included in the Abridged Letter of Offer and the Letter of Offer proposed to be filed by the Company with the Stock Exchanges, SEBI and any other authorities and in any other material used in connection with the Issue and for the purpose of any defense the Lead Manager may wish to advance in any claim or proceedings in connection with the contents of the Issue Document.

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

Sincerely,

**Rahul
Vaishya**  Digitally signed
by Rahul Vaishya
Date: 2020.07.10
22:30:48 +05'30'

Name: Rahul Vaishya

Designation: Authorised Signatory

Cc:

BOB Capital Markets Limited

1704, B Wing, 17th Floor

Parinee Crescenzo

Plot No.C-38/39, G Block

Bandra Kurla Complex, Bandra East

Mumbai 400051

Khaitan & Co

One Indiabulls Centre

10th & 13th Floor, Tower 1

Senapati Bapat Marg

Mumbai 400 013

Maharashtra, India

निर्गमन बैंककार

प्ररुप ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013



को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000063
Registration Code for the Banker to an issue is

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमाम्य है।
Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

Place : MUMBAI

Date : JANUARY 31, 2013

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

11 September 2020

To

Deepak Fertilisers and Petrochemicals Corporation Limited

Sai Hira, Survey No. 93

Mundhwa, Pune 411 036

Dear Ma'am/Sir

Re: Proposed rights issue of equity shares ("Equity Shares") by Deepak Fertilisers and Petrochemicals Corporation Limited ("Company", and such issuance, the "Issue").

We hereby consent to act as the Legal Advisor to the Issue and consent to our name being inserted as the 'Legal Advisor to the Issue' in the Letter of Offer which the Company intends to file with the Securities and Exchange Board of India ("SEBI") and BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges").

We authorize you to deliver this letter of consent to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

The following details with respect to us may be disclosed:

Khaitan & Co

One World Centre

10th and 13th Floor, Tower 1C

841 Senapati Bapat Marg

Mumbai 400 013

Telephone: +91 (22) 6636 5000

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully

For Khaitan & Co

Madhur Kohli

Partner

CC:

BOB Capital Markets Ltd.

1704, B Wing, 17th Floor

Parinee Crescenzo,

Plot No.C- 38/39, G Block

Bandra Kurla Complex, Bandra East

Mumbai 400051.

September 10, 2020

Deepak Fertilisers and Petrochemicals Corporation Limited

Sai Hira, Survey No. 93
Mundhwa
Pune - 411 036

Ladies and Gentlemen:

Re: Proposed issue of equity shares on right basis (“Rights Issue”) by Deepak Fertilisers and Petrochemicals Corporation Limited (“Company”)

We, the undersigned, hereby consent to act as the Special Purpose International Legal Counsel to the Lead Managers and consent to our name being inserted as Special Purpose International Legal Counsel to the Lead Managers in the letter of offer (“**Letter of Offer**”), which the Company intends to file with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”).

We hereby authorise you to deliver a copy of this letter of consent to the Stock Exchanges and any other regulatory authority, as may be required under applicable law.

The following details with respect to us may be disclosed:

Squire Patton Boggs Singapore LLP

1 Marina Boulevard
#21-01 One Marina Boulevard
Singapore 018989
Republic of Singapore
Telephone No.: +65 6922 8668

Very truly yours,



Squire Patton Boggs Singapore LLP