



30<sup>th</sup> June, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex,  
Sandra (East), Mumbai - 400 051.

Dear Sir/ Madam,

**Sub: Change in Director – Appointment of new Independent Director**

In terms of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today **i.e. 30<sup>th</sup> June, 2020**, has considered and approved the **Appointment Shri Sujal Anil Shah (DIN 0058019) as an Independent Director of the Company as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Shri Sujal Shah has been appointed as an Independent Directors of the Company, for the first term of **5 consecutive years with effect from 30<sup>th</sup> June, 2020**, subject to the approval of shareholders.

Further, pursuant to the directions dated 14<sup>th</sup> June, 2018 of the SEBI to the Stock Exchanges and based on the declarations received, we hereby inform that Shri Sujal Shah is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Shri Sujal Shah is not related to any of the existing Directors of the Company.



Brief profile of Shri Sujal Shah is given in **Annexure 1** to this letter.

We request you to take the same on your record.

Thanking you,  
Yours faithfully,

For Deepak Fertilisers  
And Petrochemicals Corporation Limited

K. Subharaman  
Executive Vice President (Legal) & Company Secretary

**Encl: as above**



## Annexure 1



CA Sujal Shah

Sujal Shah is a practicing Chartered Accountant having an overall post qualification experience of about 28 years. He is founder partner of **SSPA & Co.**, Chartered Accountants, Mumbai, and is involved in Corporate Consultancy practice of the firm.

He was partner of M/s N. M. Raiji & Co., Chartered Accountants till October 2006.

His main areas of practice are Valuation for Mergers & Acquisitions, advising on Restructuring of business, conducting financial due-diligence, and general corporate advisory.

He has been associated with several large Corporate Mergers; He has carried out financial valuations of well reputed Indian and Multinational companies.

Education: B. Com.(R.A. Podar College)  
Fellow Chartered Accountant (Institute of Chartered Accountants of India)

- He is an Independent Director on the Board of listed as well as unlisted companies.
- He was President of The Chamber of Tax consultants for the year 2010-11.

He has authored several papers on subjects of Valuations and Restructuring for WIRC and BCAS. He is the contributor to the Referencer published by the Bombay Chartered Accountants' Society and WIRC of the Institute of Chartered Accountants of India.

He is a regular speaker at various forums including the Institute of Chartered accountants (ICAI), Institute of Company Secretaries on Mergers & Acquisitions, Valuations, Due Diligence Review, etc.

He was one of the Team members involved in drafting of Valuation Standards for ICAI.



Shri Sujal Shah holds directorships in the following companies:

1. Amal Limited
2. Hindoostan Mills Limited
3. Rudolf Atul Chemicals Limited
4. SSPA Consultants Private Limited
5. Bhishma Realty Limited
6. Capricon Realty Limited
7. Raiji and Horwath Consultancy Services Pvt Ltd
8. Amrit Corp. Limited
9. Convergence Chemicals Private Ltd.
10. Mafatlal Industries Limited
11. Greycells Education Limited