



25<sup>th</sup> May, 2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Sandra (East), Mumbai - 400 051.
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Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that the Board of Directors at their meeting held today i.e. 25<sup>th</sup> May, 2020 have considered and approved raising of funds by way of issue of equity shares to the existing equity shareholders of the Company on rights basis (Rights Issue) for an issue size of upto Rs. 180 crore.

Further, the Board constituted Rights Issue Committee has been authorised to decide the pricing of the issue, ratio, record date, appointment of monitoring agency, advertising agency and other things as may be required in accordance with the applicable laws.

The promoter and promoter group of the Company have confirmed they will subscribe to the full extent of their aggregate rights entitlement.

The meeting started at 04.00 P.M. and concluded at 06.30 P.M.

For your information and noting please.

Thanking you,  
Yours faithfully,

For Deepak Fertilisers  
And Petrochemicals Corporation Limited

K. Subharaman  
Executive Vice President (Legal) & Company Secretary