Corp. Office: Sai Hira, Survey No. 93, Mundhwa, Pune - 411 036, India. Tel: +91 (20) 6645 8000



1st April, 2019

The Deputy General Manager BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400 00 1 Scrip No: 500645

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza', C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip No: DEEPAKFERT

Subject: Intimation of Revision in Credit Rating pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Ref: Our Letter dated 29th March, 2019 [Errata]

Dear Sir/Madam,

We hereby inform you that ICRA has revised the rating of the Company from AA(Negative) to A+ (Stable) for Long Term rating and from A1+ to A1 for Short Term rating.

Please ignore our reference letter on the subject and consider this letter as the correct one. The previous intimation had typographical error in the Short Term rating, which now stands corrected.

Please take the above on record.

Thanking you, Yours faithfully,

For Deepak Fertiliser and Petrochemicals Corporation Limited

K. Subharaman Executive Vice President (Legal) & Company Secretary