

SCM Fertichem Limited

(All Amounts in Rs unless otherwise stated)

Balance Sheet as at 31 Mar 2020

Particulars	Note No.	31 March 2020	31 March 2019
ASSETS			
Non-current assets			
Property, plant and equipment	2	3,28,09,675	-
Capital work-in-progress	3	1,44,12,887	-
Right of use assets		2,21,87,657	-
Financial assets			-
i. Other financial assets	7	15,30,000	-
Total non-current assets		7,09,40,219	-
Current assets			
Inventories	8	18,81,353	-
Financial assets			-
i. Investments		-	-
ii. Trade receivables	4	78,702	-
iii. Cash and cash equivalents	7	29,64,364	1,33,907
iv. Other bank balances		-	-
v. Loans	5	75,000	-
Other current assets		-	-
Total current assets		49,99,419	1,33,907
Total assets		7,59,39,638	1,33,907
EQUITY AND LIABILITIES			
Equity			
Equity share capital	9	5,00,000	5,00,000
Other equity	10	(26,50,506)	(24,69,144)
Total equity		(21,50,506)	(19,69,144)
Liabilities			
Non-current liabilities			
Financial Liabilities			
i. Borrowings		-	-
ii. Lease Liabilities		1,99,04,541	-
ii. Other financial liabilities		-	-
Total non-current liabilities		1,99,04,541	-
Current liabilities			
Financial liabilities			
i. Borrowings	11	5,00,00,000	-
ii. Lease Liabilities		43,06,582	-
iii. Trade payables		-	-
(a) total outstanding dues of micro and		-	-
(b) total outstanding dues of creditors	12	25,23,383	20,86,022
iii. Other financial liabilities		10,32,165	-
Other current liabilities	13	3,23,473	17,029
Provisions		-	-
Current tax liabilities (net)		-	-
Total current liabilities		5,81,85,603	21,03,051
Total liabilities		7,80,90,144	21,03,051
Total equity and liabilities		7,59,39,638	1,33,907

SCM Fertichem Limited
Statement of Profit and Loss
(All Amounts in Rs unless otherwise stated)
Statement of Profit and Loss for the year ended 31 Mar 2020

Particulars	Note No.	31 March 2020	31 March 2019
Income			
Revenue from operations	14	94,79,941	-
Other income	15	1,01,214	-
Total income		95,81,155	-
Expenses			
Cost of materials consumed	16	2,65,787	-
Purchases of traded goods		-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods		-	-
Excise duty		-	-
Employee benefit expense		-	-
Finance costs	17	22,62,718	1,13,529
Depreciation and amortisation expense	18	52,22,435	-
Other expenses	19	20,11,577	1,15,450
Total expenses		97,62,517	2,28,979
		(1,81,362)	(2,28,979)
Share of (loss) of equity accounted investees			
Profit before tax		(1,81,362)	(2,28,979)
Income tax expense		-	-
- Current tax		-	-
- Mat credit		-	-
- Deferred tax		-	-
Total tax expense		-	-
Net Profit for the period		(1,81,362)	(2,28,979)
		31 March 2020	31 March 2019
Other comprehensive income			
<i>Items that will be reclassified to profit or loss</i>			
Foreign Currency Translation Reserve			
Net changes in fair value of investment other than equity shares carried at			
Income tax relating to these items			
Net changes in fair value of cash flow hedges			
Income tax relating to these items			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurement of defined employee benefit plans			
Income tax relating to these items			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the period (including non-controlling interest)		(1,81,362)	(2,28,979)
Net Profit/(Loss) attributable to:			
-Equity holders		(1,81,362)	(2,28,979)
-Non controlling interests			
Other comprehensive income, net of tax attributable to:			
-Equity holders		-	-
-Non controlling interests			
Total comprehensive income attributable to:			
-Equity holders		(1,81,362)	(2,28,979)
-Non controlling interests		-	-
		(1,81,362)	(2,28,979)
Earnings per equity share of Rs. 10 each			
i) Basic (in Rs.)		(3.63)	(4.58)
ii) Diluted (in Rs.)		(3.63)	(4.58)
Weighted average number of equity shares of Rs. 10 each		50,000	50,000
Significant accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 - 19		

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SCM Fertichem Limited

(All Amounts in Rs unless otherwise stated)

Statement of Cash Flows for the year ended 31 March 2020

	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	(1,81,362)	(2,28,979)
Adjustments for		
Depreciation and amortisation expense	52,22,435	-
Finance costs	22,62,718	-
Foreign exchange fluctuations loss (net)	-	-
Cash generated from operations before working capital changes		
Decrease / (increase) in trade receivables	(78,702)	-
(Increase) in inventories	(18,81,353)	-
Increase in trade payables	16,17,716	-
(Decrease) / increase in other financial liabilities	-	-
(Increase) / decrease in other financial assets	(15,30,000)	-
Increase / (decrease) in Other financial liability	-	-
Increase / (decrease) in other current liabilities	3,06,444	2,28,241
Cash generated from / (used in) operations	57,37,896	(738)
Income taxes paid (net)	-	-
Net cash generated from / (used in) operating activities	57,37,896	(738)
Cash flows from investing activities		
Purchase of property, plant and equipment, intangible assets (including Capital work-in-progress)	(5,01,33,782)	-
Payments for software development costs	-	-
Loans	(75,000)	-
Net cash (used in) investing activities	(5,02,08,782)	-
Cash flows from financing activities		
Proceeds from borrowings	5,00,00,000	-
Interest paid	(1,15,392)	-
Payment of lease liability (net)	(25,83,265)	-
Net cash (used in) / generated from financing activities	4,73,01,343	-
Net (decrease) in cash and cash equivalents	28,30,457	(738)
Cash and cash equivalents at the beginning of the year	1,33,907	1,34,645
Cash and cash equivalents at end of the year	29,64,364	1,33,907