



Date: 30th June, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject: Audited financial results for the quarter and year ended 31 March 2017

Dear Sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Regulations, 2015), we enclose the following statements for the quarter & year ended 31 March 2017, which were approved and taken on record at the meeting of the Board of Directors held today, the 30th June, 2017.

- a) Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2017 along with Audit Report;
- b) Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March 2017 along with Audit Report;
- c) Press Release.

The audit reports are submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is enclosed.

Corp. Office: Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036, India.
Tel: +91 (20) 6645 8000



**DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED**

Kindly further note that a dividend at the rate of Rs.6 per share (60%) of face value of Rs. 10 each on equity shares of the Company, has been recommended by the Board of Directors today for the financial year ended 31 March 2017.

The said dividend, if declared, by the shareholders at the ensuing annual general meeting, will be credited/dispatched between 27th September,2017 to 3rd October,2017.

This is for your information please

Thanking you,

Yours faithfully,

For Deepak Fertilisers And
Petrochemicals Corporation Limited

K. Subharaman

Executive Vice President (Legal) & Company Secretary



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006, Corp. Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpl.com, Investors relation contact: investorgrievance@dfpl.com; Phone: +91-20-66458000.

PART I

(Rs in lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017										
Sr.	Particulars	Standalone Results							Consolidated Results	
		Quarter Ended			Year Ended				Year Ended	
No.	(Refer Notes Below)	31/03/2017	31/12/2016	31/03/2016	Discontinuing Operations (Refer Note 7)	Continuing Operations (Refer Note 7)	Discontinuing Operations (Refer Note 7)	Continuing Operations (Refer Note 7)	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations									
	(a) Gross Sales/Income from Operations	1,20,787	1,05,050	1,13,198	2,12,412	2,10,564	2,69,989	1,74,220	4,35,062	4,51,474
	(b) Other Income from Operations (incl. realty income)	752	828	591	606	2,144	331	2,311	2,750	2,408
	Total Income from Operations	1,21,539	1,05,878	1,13,789	2,13,018	2,12,708	2,70,320	1,76,531	4,37,813	4,53,882
	Total Revenue from Operations (Discontinuing + Continuing)					4,25,725		4,46,852		
2	Expenses									
	(a) Cost of Materials consumed	39,358	34,140	34,861	90,909	51,666	93,748	57,038	1,47,401	1,54,852
	(b) Purchases of stock-in-trade	41,184	32,604	45,403	35,646	99,373	1,12,773	84,123	1,35,019	1,96,896
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,096	1,604	4,123	7,629	4,270	(10,802)	(6,644)	11,899	(17,429)
	(d) Employee benefits expense	4,866	4,758	4,415	6,740	11,853	5,561	11,400	21,017	18,301
	(e) Depreciation and amortisation expense	3,722	3,171	2,928	7,233	5,790	6,776	4,988	13,644	12,180
	(f) Other expenses	18,750	19,303	15,974	51,838	20,501	46,501	17,056	75,137	65,613
	Total expenses	1,12,976	95,580	1,07,704	1,99,997	1,93,454	2,54,557	1,67,961	4,04,117	4,30,412
3	Profit/(Loss) from Operations before other Income, finance costs & exceptional items (1-2)	8,564	10,298	6,084	13,021	19,254	15,763	8,570	33,696	23,470
4	Other Income	832	320	1,258	260	1,795	439	4,899	1,586	7,242
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9,395	10,618	7,342	13,281	21,048	16,202	13,469	35,282	30,713
6	Finance costs	2,822	3,050	4,090	3,277	8,723	3,352	9,567	12,147	13,001
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	6,573	7,568	3,252	10,004	12,325	12,850	3,901	23,135	17,711
8	Exceptional Items	-	-	-	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	6,573	7,568	3,252	10,004	12,325	12,850	3,901	23,135	17,711
10	Tax expense	1,388	2,906	874	3,403	2,911	4,578	190	5,333	5,988
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	5,185	4,662	2,378	6,601	9,414	8,272	3,711	17,802	11,723
12	Extraordinary items	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	5,185	4,662	2,378	6,601	9,414	8,272	3,711	17,802	11,723
14	Share of (loss) of associates	-	-	-	-	-	-	-	(231)	(157)
	Net profit after tax, non controlling interest and share in (loss) of associates	5,185	4,662	2,378	6,601	9,414	8,272	3,711	17,571	11,566
15	Net Profit / (Loss) of Discontinued operations	-	-	-	-	6,601	-	8,272	-	-
17	Total Net Profit/ (Loss)	5,185	4,662	2,378	-	16,015	-	11,983	17,571	11,566
18	Other Comprehensive Income	(347)	31	63	-	(209)	-	88	(209)	86
19	Total Comprehensive Income (15+16)	4,839	4,693	2,441	-	15,806	-	12,071	17,362	11,651
20	Net Profit/(Loss) attributable to:									
	-Equity holders	-	-	-	-	-	-	-	17,531	11,627
	-non controlling interest	-	-	-	-	-	-	-	40	(61)
21	Other comprehensive income, net of tax attrituable to:									
	-Equity holders	-	-	-	-	-	-	-	(209)	86
	-non controlling interest	-	-	-	-	-	-	-	-	-
22	Total comprehensive income attributable to:									
	-Equity holders	-	-	-	-	-	-	-	17,322	11,713
	-non controlling interest	-	-	-	-	-	-	-	40	(61)
23	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	-	8,820	-	8,820	8,820	8,820
24	Earnings Per Share (EPS) (before and after extraordinary items) (face value of Rs.10 each) (not annualised)									
	(a) Basic (In Rs.)	5.88	5.29	2.70	-	18.16	-	13.59	19.88	13.18
	(b) Diluted (In Rs.)	5.88	5.29	2.70	-	18.16	-	13.59	19.88	13.18
25	Net Worth	-	-	-	-	1,72,974	-	1,57,167	-	-
26	Paid-up Debt Capital	-	-	-	-	25,000	-	25,000	-	-
27	Debenture Redemption Reserve	-	-	-	-	6,250	-	5,000	-	-
28	Capital Redemption Reserve	-	-	-	-	150	-	150	-	-
29	Debt Equity Ratio	-	-	-	-	0.52	-	0.42	-	-
30	Debt Service Coverage Ratio (DSCR)	-	-	-	-	2.47	-	1.07	-	-
31	Interest Service Coverage Ratio (ISCR)	-	-	-	-	3.95	-	3.21	-	-

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Law B



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

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(Rs in lacs)

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No.	Particulars	Standalone					Consolidated Results	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Segment Revenue							
	(a) Chemicals							
	Manufactured	52,512	58,131	49,768	2,07,231	2,15,532	2,19,314	2,22,562
	Traded	37,946	30,187	19,938	1,14,994	81,388	1,14,998	81,387
	Total	90,458	88,318	69,706	3,22,225	2,96,920	3,34,312	3,03,949
	(b) Fertilisers							
	Manufactured	27,194	12,585	19,446	60,360	51,466	60,360	52,111
	Traded	7,032	10,365	27,450	57,627	1,14,375	57,628	1,13,731
	Total	34,226	22,950	46,896	1,17,987	1,65,841	1,17,988	1,65,842
	(c) Realty	285	247	192	988	949	988	949
	(d) Others	74	34	85	761	693	761	693
	Total	1,25,043	1,11,549	1,16,879	4,41,961	4,64,403	4,54,049	4,71,433
	Less :Inter Segment Revenue	3,504	5,671	3,090	16,236	17,551	16,236	17,551
	Total Income From Operations	1,21,539	1,05,878	1,13,789	4,25,725	4,46,852	4,37,813	4,53,882
2	Segment Results [Profit / (Loss) before tax and finance costs from Each segment]							
	(a) Chemicals	12,070	15,119	7,668	49,743	34,406	50,629	33,838
	(b) Fertilisers	1,116	(595)	2,591	(861)	3,533	(792)	3,656
	(c) Realty	(495)	(400)	(524)	(1,835)	(1,914)	(1,835)	(1,945)
	(d) Others	(15)	(64)	(3)	381	339	381	339
	Total	12,676	14,060	9,732	47,428	36,364	48,383	35,888
	Less: i) Finance Costs	2,822	3,050	4,090	12,000	12,919	12,147	13,001
	ii) Other unallocable expenditure net of unallocable income	3,281	3,442	2,390	13,099	6,694	13,101	5,176
	Total Profit Before Tax	6,573	7,568	3,252	22,329	16,751	23,135	17,711
3	Segment Assets							
	(a) Chemicals	2,00,341	1,99,460	1,67,130	2,00,341	1,67,130	2,08,440	1,73,747
	(b) Fertilisers	1,69,712	1,61,071	1,73,184	1,69,712	1,73,184	1,70,137	1,68,522
	(c) Realty	24,106	23,925	24,304	24,106	24,304	24,106	24,304
	(d) Others	2,379	3,072	2,882	2,379	2,882	2,379	2,882
	(e) Unallocated	74,050	81,987	76,976	74,050	76,976	66,640	75,935
	Total Assets	4,70,588	4,69,515	4,44,476	4,70,588	4,44,476	4,71,702	4,45,390
4	Segment Liabilities							
	(a) Chemicals	35,801	42,947	32,391	35,801	32,391	39,915	35,503
	(b) Fertilisers	59,926	48,157	52,567	59,926	52,567	59,965	46,667
	(c) Realty	901	649	703	901	703	901	703
	(d) Others	58	36	9	58	9	58	9
	(e) Unallocated	2,00,929	2,06,944	2,01,639	2,00,929	2,01,639	2,00,038	2,08,965
	Total Liabilities	2,97,615	2,98,733	2,87,309	2,97,615	2,87,309	3,00,877	2,91,848

Signature

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Sr. No.	STATEMENT OF ASSETS AND LIABILITIES	(Rs. in Lacs)				
		Standalone			Consolidated	
		As on 31-03-2017	As on 31-03-2017	As on 31-03-2016	As on 31-03-2017	As on 31-03-2016
	Particulars	Discontinuing Operation (Refer Note 7)	Continuing Operation (Refer Note 7)			
	ASSETS					
1	Non-current assets					
	(a) Property, plant and equipment	1,21,560	73,290	1,25,802	1,99,142	1,29,736
	(b) Capital work in progress	29,249	9,212	39,505	38,527	39,620
	(c) Investment property	461	1,664	2,162	2,124	2,162
	(d) Goodwill				1,455	1,493
	(e) Other Intangible assets	1,615	92	469	1,746	513
	(f) Financial Assets					
	(i) Investments	66	8,827	8,893	1,244	1,472
	(ii) Others	151	2,482	3,397	2,304	3,240
	(g) Other non-current assets	10,105	1,231	8,179	11,700	8,231
2	Current assets					
	(a) Inventories	34,293	15,099	59,806	50,453	60,592
	(b) Financial assets					
	(i) Investments	-	11,809	2,718	14,161	3,585
	(ii) Trade and other receivables	82,545	34,748	1,53,435	1,18,337	1,54,805
	(iii) Cash and cash equivalents	-	7,411	20,062	9,241	22,464
	(iv) Bank balances other than cash and cash equivalents	-	523	793	523	793
	(v) Loans and advances	205	3,528	3,527	426	219
	(vi) Other financial assets	-	1,306	1,239	1,336	1,303
	(c) Current tax assets (net)	-	4,992	3,963	4,579	4,497
	(d) Other current assets	3,257	10,868	10,528	14,404	10,667
	Assets pertaining to Discontinuing Operations		2,83,507			
	TOTAL ASSETS	-	4,70,588	4,44,476	4,71,701	4,45,390
B	EQUITY & LIABILITY					
1	Equity					
	(a) Equity share capital	-	8,820	8,820	8,820	8,820
	(b) Reserves and surplus	-	1,64,153	1,48,347	1,61,214	1,43,947
	(c) Non Controlling Interest	-	-	-	790	774
2	Liabilities					
	Non-current liabilities					
	(a) Financial liabilities					
	(i) Borrowings	44,554	-	46,924	47,160	48,843
	(ii) Other financial liabilities	-	154	213	154	213
	(b) Provisions	1,912	1,040	3,027	3,039	3,099
	(c) Deferred tax liabilities (Net)	10,075	1,645	12,030	11,895	12,236
	(d) Other non-current liabilities	-	350	320	350	320
	Current liabilities					
	(a) Financial liabilities					
	(i) Borrowings	11,855	91,999	1,40,435	1,03,876	1,40,712
	(ii) Trade and other payables	19,241	21,318	46,752	41,518	47,015
	(iii) Other financial liabilities	42,022	29,821	21,392	71,860	21,683
	(b) Employee Benefit Obligation	881	552	1,009	1,528	1,083
	(c) Provisions	3,462	258	2,875	3,720	2,895
	(d) Current Tax Liabilities (Net)	7,846	-	5,248	6,980	6,468
	(e) Other current liabilities	2,169	6,460	7,084	8,796	7,281
	Liabilities pertaining to Discontinuing operations		1,44,017			
	TOTAL EQUITY AND LIABILITIES	-	4,70,588	4,44,476	4,71,701	4,45,390

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DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

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Notes:

- The above audited results were reviewed by the Audit Committee and the Board of Directors at its meeting held on 30th June, 2017 approved the same.
- The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1st April, 2016 with transition date on 1st April, 2015. The Comparative financials information of the Company for the year ended 31st March, 2016, which were earlier prepared under IGAAP, have also been restated to comply with the Ind AS.
- Reconciliation of financial results, equity and other equity as previously reported (referred to as previous GAAP) and Ind AS for quarter and year ended March 31, 2016 presented as under

Particulars	Standalone			Consolidated	
	Total Comprehensive Income		Equity and other Equity	Total Comprehensive Income	Equity and other Equity
	For the Quarter ended 31st March, 2016	For Year Ended 31st March, 2016	As at 31st March, 2016	For Year Ended 31st March, 2016	As at 31st March, 2016
Net Profit after tax under Previous GAAP/ Equity and other Equity	2,592	12,113	1,60,017	11,532	1,53,413
Actuarial loss on employee defined benefit plan in Other Comprehensive Income as per Cash Flow Hedge	(15)	(15)	-	(15)	-
Effect of accounting of Expected credit loss	(117)	(117)	(31)	(117)	(31)
Interest recognition using effective interest rate method on borrowings	(50)	(140)	(723)	(140)	(723)
Impact of measuring investments at fair value through statement of profit and loss	24	38	(1,993)	96	97
Effect of change in fair value of derivatives contracts	(167)	56	(78)	56	(78)
Impact of interest and depreciation on de-commissioning liability	14	(29)	(29)	(29)	(29)
Reversal of Proposed Dividend	-	-	-	-	30
Reversal of Goodwill amortization	-	-	-	470	470
Depreciation on Revaluation of Fixed assets	-	-	-	(119)	-
Others	(17)	6	6	(218)	(341)
Impact of deferred taxes on above	113	70	326	49	285
Net Profit after Tax, as per IND AS	2,378	11,983	1,57,167	11,566	1,52,768
Other Comprehensive Income (net of tax expense)	63	88	-	88	-
Total Comprehensive Income As per IND AS/ Equity and other Equity	2,441	12,071	1,57,167	11,651	1,52,768

- Effective 15th May, 2014, domestic gas supply to the Company was arbitrarily stopped pursuant to an order passed by the Ministry of Petroleum and Natural Gas. The Company successfully challenged the same before the Hon'ble Delhi High Court, which by its orders dated 7th July, 2015 and 19th October, 2015 directed the Government of India (GOI) to restore the gas supply. Review petition filed by the GOI, challenging the said order, has been rejected by the Court by an order dated 2nd February, 2016. Subsequently, the GOI filed affidavit before Delhi High Court stating that Inter Ministerial Committee (IMC) has decided to recommend supply of pooled gas to the Company, subject to approval of competent authority. In the meantime, during the quarter, SLP filed by GOI against above orders of Delhi High Court is disposed off by Hon'ble Supreme Court without granting any relief to the petitioner (GOI).
- The Department of Fertilisers (DoF), Ministry of Chemicals and Fertilisers, had withheld subsidy, due to the Company in accordance with applicable Nutrient Based Subsidy (NBS) scheme of GOI, alleging undue gain arising to Company on account of supply of cheap domestic gas since challenged by the Company before the Hon'ble High Court of Bombay. Based on the directive of the Hon'ble Court, DoF agreed to release subsidy withheld except a sum of Rs. 310 Crores pending final decision. Recently DoF has advised release of the aforesaid sum against a Bank Guarantee taking a favourable view on the request made by the company.
- GAIL has claimed a sum of Rs. 357 crores in respect of supply of domestic natural gas for the period July 2006 to May 2014, alleging usage for manufacture of products other than Urea. As per contracts entered into between Company and GAIL, the purchase of gas was clearly intended, supplied and utilised for industrial applications. It has been in the full knowledge of the Department of Fertilisers, Government of India that the Company, as per the Industrial License, since its inception was never engaged in the manufacture of Urea. The Company has strongly challenged the claim currently being raised by GAIL as untenable, unsustainable, contractually unfounded, invalid and barred by limitation of time. Arbitration proceedings have since commenced. However, no provisioning is considered necessary.
- In an endeavour to sharpen the strategic future of each of its business verticals and focus on shareholders' wealth enhancement, the Company had proposed a Scheme of Arrangement for demerger of fertilisers and technical ammonium nitrate business into a wholly owned subsidiary Company, M/s. Smartchem Technologies Limited. The National Company Law Tribunal (NCLT) on 30th March, 2017 granted approval to the Scheme and the Order of NCLT was received by the Company on 13th April, 2017. Post compliance of further requirements of the Order, the Company filed the same with Registrar of Companies on 1st May, 2017, being the date from which the Order became operational. The Scheme as approved by NCLT, provides that the demerger will be effective retrospectively from 1st January, 2015.

The businesses that are being de-merged have been disclosed as 'Discontinuing Operations' in the standalone financial statements for the year ended 31st March 2017, as per the requirements of Ind AS 105. The Company continues to control the de-merged businesses through its wholly owned subsidiary, hence there is no impact on the consolidated financial statements for the year.

- Credit rating of the Redeemable Privately Placed Non-Convertible Debentures (NCDs)

- By ICRA AA-
- By CARE at AA-

- The Listed NCDs of the Company aggregating to Rs. 25,000 lacs, as on 31st March 2017 are secured by way of first pari passu charge on the Company's various properties and the asset cover exceeds 100% of the principal amount of the said debentures.

- The Company has paid the interest and principal amount of NCDs on due dates. Details of previous and next due dates of payment of interest and principal amount of NCDs are as under:

Security Description	ISIN	Previous due date for payment		Next Due date for Payment	
		Principal	Interest	Principal	Interest
9.71% Redeemable Privately Placed NCDs	INE501A07115	N/A	18-01-2017	18-01-2018	18-01-2018

- Ratios have been computed as follows:

- Debt Equity Ratio= (Aggregate of Long Term Debts and Deferred Tax Liability)/(Shareholders Funds)
- DSCR= (Profit before interest, Depreciation and Tax)/(Long Term Loan principal repaid+ Interest Expense)
- ISCR= (Profit before interest, Depreciation and Tax)/(Interest Expense)

- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2017 and the unaudited published year-to-date figures upto December 31, 2016, being the date of the end of the third quarter of the financial year which were subject to limited review.

- The Board of Directors has recommended a dividend of Rs 6/- per equity share of Rs 10/- each (60%) which is subject to approval of shareholders at their Annual General Meeting.

- Previous period's figures have been reclassified / regrouped wherever necessary.

Place : Mumbai
Date : 30-06-2017

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORPORATION LIMITED

S C Mehta
S C MEHTA
Chairman and Managing Director
DIN: 00128204



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

CIN: L24121MH1979PLC021360

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(Rs. In Lacs)

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

Sr. No.	Particulars	Standalone						Consolidated	
				Discontinuing Operations (Refer Note 3)	Continuing Operations (Refer Note 3)	Discontinuing Operations (Refer Note 3)	Continuing Operations (Refer Note 3)		
		Quarter Ended 31/03/2017	Quarter Ended 31/03/2016	Year Ended 31/03/2017	Year Ended 31/03/2017	Year Ended 31/03/2016	Year Ended 31/03/2016	Year Ended 31/03/2017	Year Ended 31/03/2016
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	1,21,539	1,13,789	2,13,018	2,12,708	2,70,320	1,76,531	4,37,813	4,53,882
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	6,573	3,252	10,004	12,325	12,850	3,901	23,135	17,711
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6,573	3,252	10,004	12,325	12,850	3,901	23,135	17,711
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,185	2,378	6,601	9,414	8,272	3,711	17,802	11,723
5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) of Discontinued operations	-	-	-	6,601	-	8,272	-	-
6	Total Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-	-	-	16,015	-	11,983	-	-
7	Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,839	2,441	-	15,806	-	12,071	17,362	11,651
8	Equity Share Capital (Face value of Rs 10/- per share)	8,820	8,820	-	8,820	-	8,820	8,820	8,820
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year	-	-	-	1,64,153	-	1,48,347	1,62,004	1,44,721
10	Net worth	-	-	-	1,72,973	-	1,57,167	-	-
11	Paid up Debt Capital/ Debt Outstanding	-	-	-	25,000	-	25,000	-	-
12	Outstanding Redeemable Preference share outstanding	-	-	-	-	-	-	-	-
13	Debt Equity ratio	-	-	-	0.52	-	0.42	-	-
14	Earnings Per Share (of Rs. 10/- each) (for continued and discontinued operations) (Rs.)								
	Basic :	5.88	2.70		18.16		13.59	19.88	13.18
	Diluted :	5.88	2.70		18.16		13.59	19.88	13.18
15	Capital Redemption Reserve	-	-	-	150	-	150	-	-
16	Debenture Redemption Reserve	-	-	-	6,250	-	5,000	-	-
17	Debt Service Coverage Ratio	-	-	-	2.47	-	1.07	-	-
18	Interest Service Coverage Ratio	-	-	-	3.95	-	3.21	-	-

Note:

- The above is an extract of the detailed format of quarterly financial results filled with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.dfpl.com)
- The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1st April, 2016 with transition date on 1st April, 2015. The Comparative financials information of the Company for the year ended 31st March, 2016, which were earlier prepared under IGAAP, have also been restated to comply with the Ind AS.
- In an endeavour to sharpen the strategic future of each of its business verticals and focus on shareholders' wealth enhancement, the company had proposed a Scheme of arrangement for demerger of fertilisers and technical ammonium nitrate business into a wholly owned subsidiary company, M/s. Smartchem Technologies Limited. The National Company Law Tribunal (NCLT) on 30th March, 2017 granted approval to the Scheme and the Order of NCLT was received by the Company on 13th April, 2017. Post compliance of further requirements of the Order, the Company filed the same with Registrar of Companies on 1st May, 2017, being the date giving effect to the Scheme.

The businesses that are being de-merged have been disclosed as 'discontinuing operations' in the standalone financial statements for the year ended 31st March 2017, as per the requirements of Ind AS 105. The Company continues to control the de-merged businesses through its wholly owned subsidiary, hence there is no impact on the consolidated financial statements for the year.

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.


S C MEHTA
Chairman and Managing Director
DIN: 00128204

Place : Mumbai
Date : 30-06-2017



Auditor's Report on the Standalone Financial Results of the Company for the quarter and year ended March 31, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Deepak Fertilisers and Petrochemicals Corporation Limited

1. We have audited the standalone Ind AS financial results of Deepak Fertilisers and Petrochemicals Corporation Limited ("the Company") for the quarter and the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The standalone quarterly as well as year to date financial results are the responsibility of the Company's Management and have been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issues thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the quarterly standalone financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2017.

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India

4. We draw attention to Note no. 4, 5 and 6 to the standalone financial results which describe the uncertainties related to the outcome of supply of natural gas, related matters and claims by a vendor. Our opinion is not qualified in respect of this matter.
5. The quarterly standalone financial results are the derived figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B. K. Khare & Co.
Chartered Accountants
FRN: 105102W



Ravi Kapoor
Partner

Membership No.:040404
Mumbai, June 30, 2017



Auditor's Report on the Consolidated Financial Results of the Company for the year ended March 31, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Deepak Fertilisers and Petrochemicals Corporation Limited

1. We have audited the consolidated Ind AS financial results of Deepak Fertilisers and Petrochemicals Corporation Limited ("the Company"), its subsidiary companies and an associate company (together referred to as "the Group") for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the consolidated financial results"), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated financial results are the responsibility of the Company's Management and have been compiled from the related consolidated Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issues thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe our audit provides a reasonable basis for our opinion.
3. (a) We did not audit the financial statements and other financial information of five subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 8871 Lacs as at March 31, 2017 as well as total revenue of Rs. 6774 Lacs for the year ended March 31, 2017. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
- (b) We did not audit the financial statements of one associate company included in the consolidated financial results, whose financial statements reflect total assets of Rs. 1364 Lacs as at March 31, 2017 as well as total revenue of Rs. 2550 Lacs for the year ended March 31, 2017. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

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India

4. We draw attention to Note no. 4, 5 and 6 to the financial results which describe the uncertainties related to the outcome of supply of natural gas, related matters and claims by a vendor. Our opinion is not qualified in respect of this matter.
5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the Reports of the other auditors referred to in Paragraph 3 above, these consolidated financial results:
- (i) include financial results of the following entities
- Smartchem Technologies Limited (subsidiary) which includes results of its fully owned subsidiaries Platinum Blasting Services Pty Ltd. and step down subsidiary, Australian Mining Explosives Pty. Ltd
 - Deepak Nitrochem Pty. Ltd. (subsidiary)
 - Deepak Mining Services Pvt. Ltd. (subsidiary)
 - Runge Pincock Minarco India Pvt. Ltd. (subsidiary of Deepak Mining Services Pvt. Ltd.)
 - SCM Soilfert Ltd. (subsidiary)
 - SCM Fertichem Ltd. (subsidiary)
 - Desai Fruits and Vegetables Pvt. Ltd. (associate)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2017.

For B. K. Khare & Co.
Chartered Accountants
FRN: 105102W


Ravi Kapoor
Partner
Membership No.:040404
Mumbai, June 30, 2017





DEEPAK FERTILISERS announces Q4 results

PBT and PAT record substantial growth
Commissions brown field NPK plant during the quarter
Concludes corporate restructuring
Announces 60% Dividend

Period	PBT Growth	PAT Growth
Q-o-Q	102%	118%
Y-o-Y	33%	34%

OK
30/6

Mumbai/Pune, June 30, 2017: Deepak Fertilisers and Petrochemicals Corporation Ltd (DFPCL) today announced its financial results for the quarter and year ended March 31, 2017. The company announced a dividend of 60%.

Total income of the Company for the quarter, grew to Rs.1215.39 crores in Q4 FY17 as compared to Rs. 1137.89 crores in Q4 FY16, whereas Profit Before Tax witnessed substantial growth from Rs. 32.52 crores in Q4 FY16 to Rs. 65.73 crores in Q4 FY17, an increase of 102%. Correspondingly, Profit After Tax (PAT) also increased from Rs. 23.78 crores in Q4 FY 16 to Rs. 51.85 crores in Q4 FY 17, an increase of 118%.

On an annual basis, total income for the Company dropped marginally to Rs. 4257.25 crores in FY 17 as to compared to Rs. 4468.52 crores in FY 16, whereas Profit Before Tax increased to Rs. 223.29 crores in FY 17 from Rs. 167.51 crores in FY 16, an increase of 33% and Profit After Tax (PAT) increased to Rs. 160.15 crores in FY 17 from Rs. 119.83 crores in FY 16, an increase of 34%.

Acids, in the chemicals segment have maintained consistent performance and have sustained their market share. In solvents, Company continued to maintain its market leadership in Iso Propyl Alcohol (IPA) and trading of solvents registered substantial growth. Lower production of acids and solvents due to water shortage impacted the performance despite favorable demand scenario prevailing in the market. Lower production in Q1 due to water shortage and surge in imports of low priced ammonium nitrate in Q2, impacted the revenues of Technical Ammonium Nitrate (TAN).

Chemical segment revenues for the quarter stood at Rs. 904.58 crores in Q4 FY17 as against Rs. 697.06 crores in Q4 FY16, whereas profit for the chemicals segment stood at Rs. 120.7 crores in Q4 FY17 as against Rs. 76.68 crores in Q4 FY16. Overall the segment reported an improvement in the margins due to efficiency of operations and competitive pricing policy.

On year-on-year basis, chemical segment revenues stood at Rs. 3222.25 crores in FY17 as against Rs. 2969.20 crores in FY16, whereas profit stood at Rs. 497.43 crores in FY17 as against Rs. 344.06 crores in FY16.

The brown field NPK plant at Taloja was commissioned in Q4 FY17, enhancing the installed capacity from existing 300,000 MTPA to 600,000 MTPA, with a provision to scale it to 1.1 million MTPA. The

Sanjiv Kumar



state-of-the-art INCRO technology plant, can produce multiple grades of complex fertilisers giving the company a distinct advantage to opt for launching several variants, with a provision to customize the products to cater to the requirements of farmers in various types of farming and soil conditions. The Company, in addition to its flagship 24:24:00 grade, has already introduced three new manufactured grades viz: 10:26:26, 12:32:16 and 20:20:00:13. As part of market seeding and development, the Company was earlier importing and trading these grades and has an already established market presence and recall.

While the company remains optimistic with respect to promising outlook of fertilizer demand with favorable forecasts of monsoon, the overhang of channel inventories impacted the offtake with reduction in realizations because price cuts etc.

Total income of the fertilizer segment dropped from Rs 468.96 crores in Q4 FY 16 to Rs 342.26 crores in Q4 FY 17, whereas segment profit stood at Rs. 11.16 crore in Q4 FY 17 as against Rs. 25.91 crores in Q4 FY 16. On year-on-year basis, revenues dropped from Rs. 1658.41 crores in FY 16 to Rs. 1179.87 crores in FY 17, while segment reported a loss of Rs. 8.61 crore in FY 17 as against profit of Rs. 35.33 crores in FY 16. Low volumes of the trading business and price cuts largely impacted the performance of the segment.

Company is gearing up to new regime of Direct Benefit Transfer (DBT) for releasing subsidy and forthcoming switch over to GST. The Company is also upbeat with respect to emerging growth in the Indian economy and boost to infrastructure augurs well to the prospects of growth in technical ammonium nitrate. Company is examining options for expanding the size and scale to maintain its market leadership and seize the growth opportunities across its product offerings.

Mr. Sailesh C. Mehta, Chairman & Managing Director – DFPCL, said: *"FY17 carries special significance on account of commissioning of state-of-the-art NPK plant which carries potential to produce multiple grades of complex fertilisers and allows the company to specifically cater to hitherto unmet need of the farmers by supplying crop specific requirement of soil nutrition. Market has responded overwhelmingly to the quality and new packaging of the newly produced NPK. In our endeavor to sharpen strategic focus of each of the business verticals and enhance shareholders' value, the company undertook demerger of two of its inter-linked business verticals viz fertilisers and technical ammonium nitrate to its wholly owned subsidiary M/s Smartchem Technologies Limited. The Scheme of Restructuring has since been approved by NCLT and duly effected w.e.f. 1st May, 2017 by filing the NCLT approval with Registrar of Companies.*

We are now bringing our focus in transforming the business positioning from commodity offering to providing value solutions to customers. We have been assisted by a globally renowned firm of management consulting, accredited with transforming business models of several domestic and international companies.

As part of our growth plans, we are actively pursuing opportunities for raw material securitization and opportunities to scale up capacities of existing products. With good monsoon predictions, favorable global commodity prices and rapidly increasing coal production, the Company is poised towards steady growth in the forthcoming quarters."



DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

For further information, please contact:

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DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

Date: 30th June, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Subject: Declaration in terms of Regulation 33 (3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015.

Dear Sir/Madam,

In terms of the second proviso to Regulations 33 (3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, as amended, we confirm that the Statutory Auditors of the Company have given Unmodified opinion, read with matter of emphasis on the Annual Audited Financial Results (standalone and consolidated) of the Company for the financial year ended 31st March, 2017.

Thanking you,

Yours faithfully,

For Deepak Fertilisers And
Petrochemicals Corporation Limited


Vipin Agarwal
President & Chief Financial Officer

No. 2792/ITSL/OPR/2017-18

June 30, 2017

To,

Deepak Fertilisers and Petrochemicals Corporation Limited

Opp. Golf Course, Shastri Nagar,

Yerwada, Pune – 411006.

Dear Sir,

Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)

This has reference to the debentures issued by Deepak Fertilisers and Petrochemicals Corporation Limited (“**Issuer**”) wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the BSE Limited (“**Listed Debt Securities**”).


Pursuant to Regulation 52(4) read with Regulation 52 (5) of SEBI LODR 2015, the Issuer is required to submit the documents as required thereunder along with its half yearly/annual financial results to the Stock Exchange w.r.t. Listed Debt Securities, along with a letter from the Debenture Trustee, stating that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

With reference to above, as per regulation 52(4), we have received the half yearly information through the issuer's letter dated June 30, 2017 for the half year ended March 31, 2017 and have noted its contents.

Thanking you,

Yours faithfully,

For **IDBI Trusteeship Services Limited**


Ajit Guruji
Sr. Vice President