

ISHANYA BRAND SERVICES LIMITED

CIN - U74900PN2008PLC131967

BALANCE SHEET

As at 31st March, 2019

(All Amounts in ₹ unless otherwise stated)

| | Notes | 31 March 2019 | 31 March 2018 |
|---|-------|-----------------|-----------------|
| ASSETS | | | |
| Non Current Assets | | | |
| Deferred tax assets (net) | 2 | 7,374 | 809 |
| Current assets | | | |
| i. Cash and cash equivalents | 3 | 42,035 | 18,558 |
| ii. Other Balances with Bank | 4 | 8,57,682 | 8,53,819 |
| Other current assets | 5 | 6,114 | 5,126 |
| Total Current Assets | | 9,13,205 | 8,78,312 |
| Total Assets | | 9,13,205 | 8,78,312 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity share capital | 6 | 10,00,000 | 10,00,000 |
| Other equity | 7 | (1,10,202) | (1,42,235) |
| Total Equity | | 8,89,798 | 8,57,765 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Financial liabilities | | | |
| i. Trade payables | 8 | | |
| a) Total outstanding dues of micro enterprises and small enterprises; and | | 14,160 | 14,160 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | | 3,180 | 5,700 |
| ii. Provisions | 9 | 6,067 | 687 |
| Current | | 23,407 | 20,547 |
| Total Liabilities | | 23,407 | 20,547 |
| Total Equity and Liabilities | | 9,13,205 | 8,78,312 |

Summary of significant Accounting Policies 1
The accompanying notes are integral part of the financial statements 2 - 12

As per our report of even date
For HMA & Associates
Chartered Accountants
Firm's Registration No. 100537W

For and on behalf of the Board of Directors

Anand D. Joshi
Partner
Membership No. 113805
Place : Pune
Date : 27-05-2019



S. C. Mehta
Director
DIN 00128204
Place : Pune
Date : 27-05-2019

A. Bhargava
Director
DIN 00109596



7

ISHANYA BRAND SERVICES LIMITED

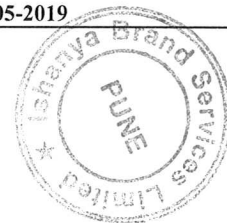
CIN - U74900PN2008PLC131967

STATEMENT OF PROFIT AND LOSS

for the year ended 31st March, 2019

(All Amounts in ₹ unless otherwise stated)

| | Notes | Year ended 31 March 2019 | Year ended 31 March 2018 |
|--|--------|--|-----------------------------|
| Continuing operations | | | |
| Revenue from operations | | - | - |
| Other income | 10 | 61,626 | 58,784 |
| Total income | | 61,626 | 58,784 |
| Expenses | | | |
| Other expenses | 11 | 30,091 | 24,334 |
| Total expenses | | 30,091 | 24,334 |
| Profit before tax from continuing operations | | 31,535 | 34,451 |
| Income tax expense | 12 | | |
| - Current tax | | 6,067 | 6,565 |
| - Deferred tax | | - | - |
| Total tax expense | | 6,067 | 6,565 |
| Profit from continuing operations | | 25,468 | 27,886 |
| | | | |
| | Notes | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Other comprehensive income | | - | - |
| Other comprehensive income for the year, net of tax | | - | - |
| Total comprehensive income for the year | | 25,468 | 27,886 |
| | | | |
| | Notes | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Profit attributable to: | | | |
| Owners of Ishanya Brand Services Limited | | 25,468 | 27,886 |
| Earnings per equity share for profit from continuing operation attributable to owners of Ishanya Brand Services Limited | | | |
| Basic earnings per share (In ₹) | | 0.25 | 0.28 |
| Diluted earnings per share (In ₹) | | 0.25 | 0.28 |
| Summary of significant Accounting Policies | 1 | | |
| The accompanying notes are integral part of the financial statements | 2 - 12 | | |
| As per our report of even date | | For and on behalf of the Board of Directors | |
| For HMA & Associates | | | |
| Chartered Accountants | | | |
| Firm's Registration No. 100537W | | | |
| Anand D. Joshi | | S. C. Mehta | A. Bhargava |
| Partner | | Director | Director |
| Membership No. 113805 | | DIN 00128204 | DIN 00109596 |
| Place : Pune | | Place : Pune | |
| Date : 27-05-2019 | | Date : 27-05-2019 | |



ISHANYA BRAND SERVICES LIMITED

CIN - U74900PN2008PLC131967

CASH FLOW STATEMENT

for the year ended 31st March, 2019

(All Amounts in ₹ unless otherwise stated)

| | Year ended 31 March 2019 | Year ended 31 March 2018 |
|--|---|---|
| Cash flow from operating activities | | |
| Profit before income tax from Continuing operations | 31,535 | 34,451 |
| Profit before income tax | 31,535 | 34,451 |
| Change in operating assets and liabilities, net of | | |
| Increase/(Decrease) in trade payables | (2,520) | (11,090) |
| (Increase)/Decrease in Current Assests | (3,863) | (52,906) |
| (Increase)/decrease in other current assets | (988) | - |
| Increase in other current liabilities | 5,380 | 687 |
| Cash generated from operations | 29,544 | (28,858) |
| Income taxes paid | 6,067 | 6,565 |
| Net cash inflow from operating activities | 23,477 | (35,423) |
| Net increase (decrease) in cash and cash equivalents | 23,477 | (35,423) |
| Cash and cash equivalents at the beginning of the | 18,558 | 53,981 |
| Effects of exchange rate changes on cash and cash | - | - |
| Cash and cash equivalents at end of the year | 42,035 | 18,558 |
| | | |
| Cash and cash equivalents as per above comprise of the following | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Cash and cash equivalents | 42,035 | 18,558 |
| Balances per statement of cash flows | 42,035 | 18,558 |
| | | |
| As per our report of even date For HMA & Associates Chartered Accountants Firm's Registration No. 100537W | For and on behalf of the Board of Directors | |
| Anand D. Joshi Partner Membership No. 113805 | S. C. Mehta Director DIN 00128204 | A. Bhargava Director DIN 00109596 |
| Place : Pune Date : 27-05-2019 | Place : Pune Date : 27-05-2019 | |



8



ISHANYA BRAND SERVICES LIMITED
CIN - U74900PN2008PLC131967
EQUITY SHARE CAPITAL & OTHER EQUITY
for the year ended 31st March 2019
A. EQUITY SHARE CAPITAL

(All Amounts in ₹ unless otherwise stated)

| | 31 March 2019 | 31 March 2018 |
|--|-----------------------------|-------------------------------------|
| Balance at the beginning of the year | 10,00,000 | 10,00,000 |
| Changes in Equity Share Capital during the year | - | - |
| Balance at the end of the year | 10,00,000 | 10,00,000 |
| B. OTHER EQUITY | | |
| | Reserves and surplus | |
| | Retained earnings | Total Reserves & Surplus |
| Balance at 01st April, 2017 | (1,70,930) | (1,70,930) |
| Profit for the year | 27,886 | 27,886 |
| Other comprehensive income | | |
| Add: MAT Credit entitlement | 809 | 809 |
| Total comprehensive income for the year | 28,695 | 28,695 |
| Balance at 31 March, 2018 | (1,42,235) | (1,42,235) |
| Profit for the year | 25,468 | 25,468 |
| Other comprehensive income | - | - |
| Add:- MAT credit entitlement | 6,565 | 6,565 |
| Total comprehensive income for the year | 32,033 | 32,033 |
| Transactions with owners in their capacity as owners: | | |
| Issue of equity shares, net of transaction costs | - | - |
| Dividends paid | - | - |
| Balance at 31 March, 2019 | (1,10,202) | (1,10,202) |

As per our report of even date
For HMA & Associates
Chartered Accountants
Firm's Registration No. 100537W

For and on behalf of the Board of Directors

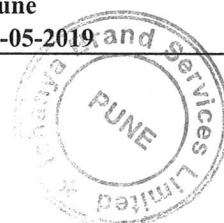
Anand D. Joshi
Partner
Membership No. 113805

S. C. Mehta
Director
DIN 00128204

A. Bhargava
Director
DIN 00109596

Place : Pune
Date : 27-05-2019

Place : Pune
Date : 27-05-2019



ISHANYA BRAND SERVICES LIMITED

CIN - U74900PN2008PLC131967

(All Amounts in ₹ unless otherwise stated)

Note 2: DEFERRED TAX ASSETS (NET)

| Particulars | 31 March 2019 | 31 March 2018 |
|--|---------------|---------------|
| MAT Credit Entitlement | 7,374 | 809 |
| Total deferred tax assets (net) | 7,374 | 809 |

Note 3: CASH AND CASH EQUIVALENTS

| Particulars | 31 March 2019 | 31 March 2018 |
|--|---------------|---------------|
| Balances with banks - in current accounts | 42,035 | 18,558 |
| Total cash and cash equivalents | 42,035 | 18,558 |

Note 4: OTHER BALANCES WITH BANKS

| Particulars | 31 March 2019 | 31 March 2018 |
|--|-----------------|-----------------|
| Short term bank deposits | 8,57,682 | 8,53,819 |
| Total cash and cash equivalents | 8,57,682 | 8,53,819 |

Note 5: OTHER CURRENT ASSETS

| Particulars | 31 March 2019 | 31 March 2018 |
|-----------------------------------|---------------|---------------|
| Tax Deducted at Source (TDS) | 6,114 | 5,126 |
| Total Other Current Assets | 6,114 | 5,126 |

Note 6: EQUITY SHARE CAPITAL

| Particulars | Number of Shares | 31 March 2019 | 31 March 2018 |
|--|------------------|------------------|------------------|
| Authorized 1,00,000 Equity Shares of Rs 10/- | 1,00,000 | 10,00,000 | 10,00,000 |
| Issued, Subscribed & Paid up 1,00,000 Equity Shares of Rs 10/- each fully paid | - 1,00,000 | - 10,00,000 | - 10,00,000 |
| As at 31 March 2019 | 1,00,000 | 10,00,000 | 10,00,000 |

i) Reconciliation of the number of Equity shares

| Particulars | 31 March 2019 | | 31 March 2018 | |
|--------------------------------------|------------------|------------------|------------------|------------------|
| | Number of shares | Amount | Number of shares | Amount |
| Balance at the beginning of the year | 1,00,000 | 10,00,000 | 1,00,000 | 10,00,000 |
| Add : Issued during the year | - | - | - | - |
| Closing Balance | 1,00,000 | 10,00,000 | 1,00,000 | 10,00,000 |

Terms and rights attached to equity shares

The Company has only one class of issued Equity Shares having at par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share.

In the event of liquidation of the Company the holder of Equity Share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

(ii) Details of shareholders holding more than 5% shares in the company

| | 31 March 2019 | | 31 March 2018 | |
|--|------------------|-----------|------------------|-----------|
| | Number of shares | % Holding | Number of shares | % Holding |
| Deepak Fertilisers & Petrochemicals Corporation Limited. | 49,994 | 49.99% | 49,994 | 49.99% |
| Shri Sailesh C. Mehta | 25,001 | 25.00% | 25,001 | 25.00% |
| Mrs. Parul S. Mehta | 25,001 | 25.00% | 25,001 | 25.00% |

ISHANYA BRAND SERVICES LIMITED

CIN - U74900PN2008PLC131967

(All Amounts in ₹ unless otherwise stated)

Note 7: RESERVES & SURPLUS**Retained earnings**

| | 31 March 2019 | 31 March 2018 |
|-------------------------------|-------------------|-------------------|
| Opening balance | (1,42,235) | (1,70,930) |
| Net profit for the period | 25,468 | 27,886 |
| Add: - MAT Credit Entitlement | 6,565 | 809 |
| Closing Balance | (1,10,202) | (1,42,235) |

Note 8: TRADE PAYABLE

| | 31 March 2019 | 31 March 2018 |
|-----------------------------|---------------|---------------|
| Current | | |
| Trade payables | | |
| MSME | 14,160 | 14,160 |
| Non MSME | 3,180 | 5,700 |
| Total trade payables | 17,340 | 19,860 |

Note 9: PROVISIONS- CURRENT TAX LIABILITY

| | 31 March 2019 | 31 March 2018 |
|---------------------------------------|---------------|---------------|
| Opening balance | 687 | - |
| Add: Current tax payable for the year | 6,067 | 6,565 |
| Less: Taxes paid | 687 | 5,878 |
| Closing balance | 6,067 | 687 |

ISHANYA BRAND SERVICES LIMITED

CIN - U74900PN2008PLC131967

(All Amounts in ₹ unless otherwise stated)

Note 7: RESERVES & SURPLUS**Retained earnings**

| | 31 March 2019 | 31 March 2018 |
|-------------------------------|-------------------|-------------------|
| Opening balance | (1,42,235) | (1,70,930) |
| Net profit for the period | 25,468 | 27,886 |
| Add: - MAT Credit Entitlement | 6,565 | 809 |
| Closing Balance | (1,10,202) | (1,42,235) |

Note 8: TRADE PAYABLE

| | 31 March 2019 | 31 March 2018 |
|-----------------------------|---------------|---------------|
| Current | | |
| Trade payables | | |
| MSME | 14,160 | 14,160 |
| Non MSME | 3,180 | 5,700 |
| Total trade payables | 17,340 | 19,860 |

Note 9: PROVISIONS- CURRENT TAX LIABILITY

| | 31 March 2019 | 31 March 2018 |
|---------------------------------------|---------------|---------------|
| Opening balance | 687 | - |
| Add: Current tax payable for the year | 6,067 | 6,565 |
| Less: Taxes paid | 687 | 5,878 |
| Closing balance | 6,067 | 687 |

ISHANYA BRAND SERVICES LIMITED

CIN - U74900PN2008PLC131967

(All Amounts in ₹ unless otherwise stated)

Note 10: OTHER INCOME

| | 31 March 2019 | 31 March 2018 |
|---------------------------|---------------|---------------|
| Interest Income | 61,626 | 58,784 |
| Total other income | 61,626 | 58,784 |

Note 11: OTHER EXPENSES

| | 31 March 2019 | 31 March 2018 |
|---|---------------|---------------|
| Legal and Professional Fees | 4,720 | 1,770 |
| Payments to auditors (refer note below) | 14,160 | 14,160 |
| Filing fees | 8,000 | 5,200 |
| Profession Tax (Company) | 2,500 | 2,500 |
| Miscellaneous expenses | 711 | 704 |
| Total other expenses | 30,091 | 24,334 |

Note 11(a): DETAILS OF PAYMENTS TO AUDITORS

| | 31 March 2019 | 31 March 2018 |
|-----------------------------------|---------------|---------------|
| Payment to Auditors | | |
| As Auditor: | | |
| Audit fee | 14,160 | 14,160 |
| Total payments to auditors | 14,160 | 14,160 |

Note 12: INCOME TAX EXPENSES

| | 31 March 2019 | 31 March 2018 |
|---|---------------|---------------|
| (a) Income tax expense | | |
| <i>Current tax</i> | | |
| Current tax on profits for the year | 6,067 | 6,565 |
| Adjustments for current tax of prior periods | - | - |
| Total current tax expense | 6,067 | 6,565 |
| <i>Deferred tax</i> | | |
| Decrease (increase) in deferred tax assets | - | - |
| (Decrease) increase in deferred tax liabilities | - | - |
| Total deferred tax expense/(benefit) | - | - |
| Income tax expense | 6,067 | 6,565 |
| Income tax expense is attributable to: | | |
| Profit from continuing operations | 6,067 | 6,565 |

As per our report of even date
For HMA & Associates
Chartered Accountants
Firm's Registration No. 100537W

For and on behalf of the Board of Directors

Anand D. Joshi
Partner
Membership No. 113805

S. C. Mehta
Director
DIN 00128204

A. Bhargava
Director
DIN 00109596

Place : Pune
Date : 27-05-2019

Place : Pune
Date : 27-05-2019

