

ISHANYA REALTY CORPORATION LIMITED

CIN - U70101PN2008PLC131330

BALANCE SHEET

As at 31st March, 2019

(All Amounts in ₹ unless otherwise stated)

| | Notes | 31 March 2019 | 31 March 2018 |
|--|-------|-------------------|-------------------|
| ASSETS | | | |
| Current assets | | | |
| Financial assets | | | |
| Cash and cash equivalents | 2 | 2,44,594 | 2,81,956 |
| Total current assets | | 2,44,594 | 2,81,956 |
| Total assets | | 2,44,594 | 2,81,956 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity share capital | 3 | 10,00,000 | 10,00,000 |
| Other equity | 4 | (7,73,747) | (7,40,505) |
| Total equity | | 2,26,254 | 2,59,496 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Financial liabilities | | | |
| Trade payables | 5 | | |
| (a) Total outstanding dues of micro enterprises and small enterprises | | 14,160 | 14,160 |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | | 4,180 | 8,300 |
| Total current liabilities | | 18,340 | 22,460 |
| Total liabilities | | 18,340 | 22,460 |
| Total equity and liabilities | | 2,44,594 | 2,81,956 |

Summary of significant Accounting Policies

1

The accompanying notes are integral part of the financial statements

2 - 7

As per our report of even date

For and on behalf of the Board of Directors

For HMA & Associates

Chartered Accountants

Firm's Registration No. 100537W

Anand D. Joshi

Partner

Membership No.113805

S. C. Mehta

Director

DIN 00128204

A. Bhargava

Director

DIN 00109596

Place : Pune

Date: 27-05-2019

Place : Pune

Date: 27-05-2019



ISHANYA REALTY CORPORATION LIMITED

CIN - U70101PN2008PLC131330

STATEMENT OF PROFIT AND LOSS

for the year ended 31st March, 2019

(All Amounts in ₹ unless otherwise stated)

| | Notes | Year ended 31 March 2019 | Year ended 31 March 2018 |
|---|-------|-----------------------------|-----------------------------|
| Continuing operations | | | |
| Revenue from operations | | - | - |
| Other income | 6 | - | - |
| Total income | | - | - |
| Expenses | | | |
| Other expenses | 7 | 33,242 | 26,581 |
| Total expenses | | 33,242 | 26,581 |
| Profit before tax from continuing operations | | (33,242) | (26,581) |
| Income tax expense | | | |
| - Current tax | | - | - |
| - Deferred tax | | - | - |
| Total tax expense | | - | - |
| Profit from continuing operations | | (33,242) | (26,581) |

| | Notes | Year ended 31 March 2019 | Year ended 31 March 2018 |
|--|-------|-----------------------------|-----------------------------|
| Other comprehensive income | | - | - |
| Other comprehensive income for the year, net of tax | | - | - |
| Total comprehensive income for the year | | (33,242) | (26,581) |

| | Notes | Year ended 31 March 2019 | Year ended 31 March 2018 |
|--|-------|-----------------------------|-----------------------------|
| Profit attributable to : | | | |
| Owners of Ishanya Realty Corporation Limited | | (33,242) | (26,581) |
| Earnings per equity share for profit from continuing operation attributable to owners of Ishanya Realty Corporation Limited | | | |
| Basic earnings per share | | (0.33) | (0.27) |
| Diluted earnings per share | | (0.33) | (0.27) |

Summary of significant Accounting Policies

1

The accompanying notes are integral part of the financial statements

2 - 7

As per our report of even date
For HMA & Associates
Chartered Accountants
Firm's Registration No. 100537W

For and on behalf of the Board of Directors

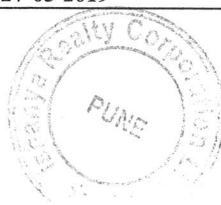
Anand D. Joshi
Partner
Membership No.113805

S. C. Mehta
Director
DIN 00128204

A. Bhargava
Director
DIN 00109596

Place : Pune
Date: 27-05-2019

Place : Pune
Date: 27-05-2019



ISHANYA REALTY CORPORATION LIMITED**CIN - U70101PN2008PLC131330****CASHFLOW STATEMENT****for the year ended 31st March, 2019**

(All Amounts in R unless otherwise stated)

| | Year ended 31 March 2019 | Year ended 31 March 2018 |
|--|-------------------------------------|-------------------------------------|
| Cash flow from operating activities | | |
| Profit before income tax from Continuing operations | (33,242) | (26,581) |
| Profit before income tax including discontinued operations | (33,242) | (26,581) |
| Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: | | |
| Increase in trade payables | (4,120) | 22,099 |
| (Increase)/decrease in other current assets | - | 1,698 |
| Cash generated from operations | (37,362) | (2,784) |
| Income taxes paid | | |
| Net cash inflow from operating activities | (37,362) | (2,784) |
| Net increase (decrease) in cash and cash equivalents | (37,362) | (2,784) |
| Cash and cash equivalents at the beginning of the financial year | 2,81,956 | 3,39,459 |
| Effects of exchange rate changes on cash and cash equivalents | - | - |
| Cash and cash equivalents at end of the year | 2,44,594 | 3,36,675 |
| Cash and cash equivalents as per above comprise of the following | 31 March 2019 | 31 March 2018 |
| Cash and cash equivalents | 2,44,594 | 2,81,956 |
| Bank overdrafts | - | - |
| Balances per statement of cash flows | 2,44,594 | 2,81,956 |

As per our report of even date
For HMA & Associates
Chartered Accountants
Firm's Registration No. 100537W

For and on behalf of the Board of Directors

Anand D. Joshi
Partner
Membership No.113805

S. C. Mehta
Director
DIN 00128204

A. Bhargava
Director
DIN 00109596

Place : Pune
Date: 27-05-2019

Place : Pune
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ISHANYA REALTY CORPORATION LIMITED

CIN - U70101PN2008PLC131330

(All Amounts in ₹ unless otherwise stated)

EQUITY SHARE CAPITAL & OTHER EQUITY**A. EQUITY SHARE CAPITAL**

| | 31 March 2019 | 31 March 2018 |
|---|------------------|------------------|
| Balance at the beginning of the year | 10,00,000 | 10,00,000 |
| Changes in Equity Share Capital during the year | - | - |
| Balance at the end of the year | 10,00,000 | 10,00,000 |

B. OTHER EQUITY

| | Reserves and Surplus | |
|--|----------------------|--------------------------|
| | Retained earnings | Total Reserves & Surplus |
| Balance at 01st April 2017 | (7,13,924) | (7,13,924) |
| Profit for the year | (26,581) | (26,581) |
| Other comprehensive income | - | - |
| Balance at 31 March 2018 | (7,40,505) | (7,40,505) |
| Profit for the year | (33,242) | (33,242) |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | (33,242) | (33,242) |
| Transactions with owners in their capacity as owners: | | |
| Issue of equity shares, net of transaction costs | - | - |
| Dividends paid | - | - |
| Transfer to debenture redemption reserve | - | - |
| Balance at 31 March 2019 | (7,73,747) | (7,73,747) |

As per our report of even date

For and on behalf of the Board of Directors

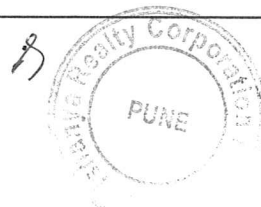
For HMA & Associates
Chartered Accountants
Firm's Registration No. 100537W

Anand D. Joshi
Partner
Membership No.113805

S. C. Mehta A. Bhargava
Director Director
DIN 00128204 DIN 00109596

Place : Pune
Date: 27-05-2019

Place : Pune
Date: 27-05-2019



ISHANYA REALTY CORPORATION LIMITED

CIN - U70101PN2008PLC131330

(All Amounts in ₹ unless otherwise stated)

Note: 2 CASH AND CASH EQUIVALENTS

| | 31 March 2019 | 31 March 2018 |
|--|-----------------|-----------------|
| Balances with banks | | |
| - in current accounts | 2,44,594 | 2,81,956 |
| Deposits with maturity of less than three months | - | - |
| Cash in hand | - | - |
| Total cash and cash equivalents | 2,44,594 | 2,81,956 |

Note 3: EQUITY SHARE CAPITAL

| | Number of Shares | 31 March 2019 | 31 March 2018 |
|---|------------------|------------------|------------------|
| Authorised | | | |
| 50,00,000 Equity Shares of Rs 10/- | 50,00,000 | 5,00,00,000 | 5,00,00,000 |
| Issued, Subscribed & Paid up | | | |
| 1,00,000 Equity Shares of Rs 10/- each fully paid | 1,00,000 | 10,00,000 | 10,00,000 |
| As at 31 March 2019 | 1,00,000 | 10,00,000 | 10,00,000 |

(i) Reconciliation of the number of Equity shares

| | 31 March 2019 | | 31 March 2018 | |
|--------------------------------------|------------------|------------------|------------------|------------------|
| | Number of shares | Amount | Number of shares | Amount |
| Balance at the beginning of the year | 1,00,000 | 10,00,000 | 1,00,000 | 10,00,000 |
| Add : Issued during the year | - | - | - | - |
| Closing Balance | 1,00,000 | 10,00,000 | 1,00,000 | 10,00,000 |

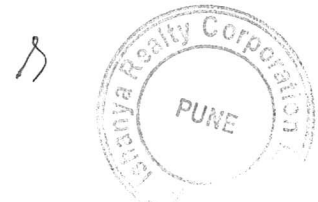
Terms and rights attached to equity shares

The Company has only one class of issued Equity Shares having at par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share.

In the event of liquidation of the Company the holder of Equity Share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

(ii) Details of shareholders holding more than 5% shares in the company

| | 31 March 2019 | | 31 March 2018 | |
|--|------------------|-----------|------------------|-----------|
| | Number of shares | % Holding | Number of shares | % Holding |
| Deepak Fertilisers & Petrochemicals Corporation Limited. | 49,994 | 49.99% | 49,994 | 49.99% |
| Shri Sailesh C. Mehta | 25,001 | 25.00% | 25,001 | 25.00% |
| Mrs. Parul S. Mehta | 25,001 | 25.00% | 25,001 | 25.00% |



ISHANYA REALTY CORPORATION LIMITED

CIN - U70101PN2008PLC131330

(All Amounts in ₹ unless otherwise stated)

Note No 4: RESERVES & SURPLUS**Retained earnings**

| | 31 March 2019 | 31 March 2018 |
|---------------------------|-------------------|-------------------|
| Opening balance | (7,40,505) | (7,13,924) |
| Net profit for the period | (33,242) | (26,581) |
| Closing Balance | (7,73,747) | (7,40,505) |

Note 5: TRADE PAYABLE

| | 31 March 2019 | 31 March 2018 |
|-----------------------------------|---------------|---------------|
| Current | | |
| Trade payables | | |
| MSME | 14,160 | 14,160 |
| Non MSME | 4,180 | 8,300 |
| Trade payables to related parties | - | - |
| Total trade payables | 18,340 | 22,460 |

Note 6 : OTHER INCOME - NIL**Note 7: OTHER EXPENSES**

| | 31 March 2019 | 31 March 2018 |
|---|---------------|---------------|
| Legal and Professional Fees | 4,720 | 1,770 |
| Payments to auditors (refer note below) | 14,160 | 14,160 |
| Filing fees | 10,800 | 7,800 |
| Profession Tax (Company) | 2,500 | 2,500 |
| Miscellaneous expenses | 1,062 | 351 |
| Total other expenses | 33,242 | 26,581 |

Note 7(a) : DETAILS OF PAYMENTS TO AUDITORS

| | 31 March 2019 | 31 March 2018 |
|-----------------------------------|---------------|---------------|
| Payment to Auditors | | |
| As Auditor: | | |
| Audit fee | 14,160 | 14,160 |
| Total payments to Auditors | 14,160 | 14,160 |

Summary of significant Accounting Policies

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The accompanying notes are integral part of the financial statements

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As per our report of even date

For and on behalf of the Board of Directors

For HMA & Associates

Chartered Accountants

Firm's Registration No. 100537W

Anand D. Joshi

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