

**ISHANYA BRAND SERVICES LIMITED**  
CIN - U74900PN2008PLC131967

**BALANCE SHEET**

As at 31st March 2020

(All Amounts in Rs unless otherwise stated)

	Notes	31 March 2020	31 March 2019
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Deferred tax assets (net)	1	15,38,263	7,374
Other non-current assets	2	10,000	-
<b>Current assets</b>			
Inventories	3	2,46,31,939	-
<b>Financial Assets</b>			
i. Cash and cash equivalents	4	1,05,39,691	42,035
ii. Other Balances with Bank	5	7,57,682	8,57,682
iii. Trade Receivables	6	2,60,481	-
iv. Other Financial Assets	7	39,39,495	6,114
Other current assets			
<b>Total Current Assets</b>		<b>4,16,77,551</b>	<b>9,13,205</b>
<b>Total Assets</b>		<b>4,16,77,551</b>	<b>9,13,205</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	8	10,00,000	10,00,000
<b>Other equity</b>			
Reserves and surplus	9	(45,58,836)	(1,10,202)
<b>Total Equity</b>		<b>(35,58,836)</b>	<b>8,89,798</b>
<b>LIABILITIES</b>			
<b>Non Current Liabilities</b>			
<b>Current Liabilities</b>			
Financial liabilities			
i. Trade payables	10	-	-
a) total outstanding dues of micro and small enterprises		14,160	14,160
b) total outstanding dues of creditors other than micro and small enterprises		4,11,76,920	3,180
ii. Other financial liabilities		-	-
Other current liabilities	11	40,45,308	-
Current Tax Liabilities	12	-	6,067
<b>Current Liabilities</b>		<b>4,52,36,388</b>	<b>23,407</b>
<b>Total Liabilities</b>		<b>4,52,36,388</b>	<b>23,407</b>
<b>Total Equity and Liabilities</b>		<b>4,16,77,551</b>	<b>9,13,205</b>

**ISHANYA BRAND SERVICES LIMITED**  
**CIN - U74900PN2008PLC131967**

**STATEMENT OF PROFIT AND LOSS**  
**for the year period ended 31st March, 2020**  
 (All Amounts in Rs unless otherwise stated)

	Notes	Year Ended March 2020	Year ended 31 March 2019
<b>Continuing operations</b>			
Revenue from operations		-	
Sales	14	5,38,28,903	
Other income	15	9,55,432	61,626
<b>Total income</b>		<b>5,47,84,335</b>	<b>61,626</b>
<b>Expenses</b>			
Cost of materials Sold	16	5,77,62,593	
Purchases of stock-in-trade	17	(2,46,31,939)	
Changes in inventories of stock-in-trade and finished goods		-	
Employee Benefit Expenses	18	7,36,310	708
Finance costs			
Depreciation and amortisation expense	19	2,68,96,894	29,383
Other expenses			
<b>Total expenses</b>		<b>6,07,63,858</b>	<b>30,091</b>
<b>Profit before tax from continuing operations</b>		<b>(59,79,523)</b>	<b>31,535</b>
<b>Income tax expense</b>			
- Current tax		-	6,067
- Deferred tax	20	(15,24,821)	-
<b>Total tax expense</b>		<b>(15,24,821)</b>	<b>6,067</b>
<b>Profit from continuing operations</b>		<b>(44,54,702)</b>	<b>25,468</b>
	Notes	Year Ended March 2020	Year ended 31 March 2019
<b>Other comprehensive income</b>			
<i>Items that may be reclassified to profit or loss</i>			
Changes in fair value of FVOCI debt instruments		-	-
Other comprehensive income/(loss) arising from discontinued operations		-	-
Income tax relating to these items		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Changes in fair value of FVOCI equity instruments		-	-
Actuarial Gain/Loss		-	-
Income tax relating to these items		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>(44,54,702)</b>	<b>25,468</b>
<b>Total comprehensive income for the year</b>		<b>(44,54,702)</b>	<b>25,468</b>
	Notes	Year Ended March 2020	Year ended 31 March 2019
Profit attributable to:			
Owners of Ishanya Brand Services Limited		(44,54,702)	25,468
<b>Earnings per equity share for profit from continuing operation attributable to owners of Ishanya Brand Services Limited</b>			
Other comprehensive income is attributable to:			
Owners of Ishanya Brand Services Ltd.		(44,54,702)	25,468
<b>Total comprehensive income is attributable to:</b>			
Owners of Ishanya Brand Services Ltd.		(44.55)	0.25
Basic earnings per share (In R)		(44.55)	0.25
Diluted earnings per share (In R)			

**ISHANYA BRAND SERVICES LIMITED**  
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**Statement of Cash Flows for the year ended 31 March 2020**  
 (All Amounts in Rs unless otherwise stated)

	<b>31 March 2020</b>	<b>31 March 2019</b>
<b>Cash flow from operating activities</b>		
Profit before tax as per statement of profit and loss	(59,79,523)	31,535
<b>Adjustments for</b>		
Depreciation and amortisation expense	-	-
Gain on sale of investments	-	-
Changes in fair value of financial assets at fair value through profit or loss	-	-
Finance costs	7,36,310	708
Interest Income	54,583	61,626
<b>Cash generated from operations before working capital changes</b>		
(Increase)/Decrease in Inventory	(2,46,31,939)	-
(Increase)/Decrease in trade receivables	(2,60,481)	-
Increase/(Decrease) in trade payables	4,11,73,740	(2,520)
(Increase) in financial assets - Loan	-	-
(Increase) in other financial assets - Non Current	-	-
(Increase)/decrease in other non-current assets	(10,000)	-
(Increase)/decrease in other current assets	(39,39,449)	(988)
Increase/(decrease) in provisions	-	(687)
Increase/(Decrease) in other current liabilities	40,45,308	-
<b>Cash generated from operations</b>	<b>1,11,88,549</b>	<b>89,674</b>
Less - Income taxes paid		
<b>Net cash inflow from operating activities</b>	<b>1,11,88,549</b>	<b>89,674</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment, Intangible assets	-	-
Acquisition of Investment (Net)	-	-
Proceeds from sale of Investment (Net)	-	-
Profit on sale of investment	-	-
Interest received	(54,583)	(61,626)
<b>Net cash outflow from investing activities</b>	<b>(54,583)</b>	<b>(61,626)</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings - Current	-	-
Proceeds from borrowings - Current	-	-
Repayment of Short Term Loan - Current	-	-
Bank Charges and Interest paid	(7,36,310)	(708)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(7,36,310)</b>	<b>(708)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,03,97,656</b>	<b>27,340</b>
Cash and cash equivalents at the beginning of the financial year	8,99,717	8,72,377
Effects of exchange rate changes on cash and cash equivalents	-	-
<b>Cash and cash equivalents at end of the year (refer note 11)</b>	<b>1,12,97,373</b>	<b>8,99,717</b>
<b>Cash and cash equivalents as per above comprise of the following</b>	<b>31 March 2020</b>	<b>31 March 2019</b>
Cash and cash equivalents ( Including Bank Balances)	1,12,97,373	8,99,717
Bank overdrafts	-	-
<b>Balances per statement of cash flows</b>	<b>1,12,97,373</b>	<b>8,99,717</b>

**ISHANYA BRAND SERVICES LIMITED**  
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**EQUIT SHARE CAPITAL & OTHER EQUITY**  
**As at 31st March 2020**

**A. EQUITY SHARE CAPITAL**

(All Amounts in Rs unless otherwise stated)

	31 March 2020	31 March 2019
Balance at the beginning of the year	10,00,000	10,00,000
Changes in Equity Share Capital during the year	-	-
<b>Balance at the end of the year</b>	<b>10,00,000</b>	<b>10,00,000</b>

**B. OTHER EQUITY**

		Reserves and surplus
	Retained earnings	Retained earnings
<b>Balance at 01st April, 2017</b>	<b>(1,70,930)</b>	<b>(1,70,930)</b>
Profit for the year	27,886	27,886
Other comprehensive income	-	-
Add: MAT Credit entitlement	809	809
<b>Total comprehensive income for the year</b>	<b>28,695</b>	<b>28,695</b>
<b>Balance at 31 March, 2018</b>	<b>(1,42,235)</b>	<b>(1,42,235)</b>
Profit for the year	25,468	25,468
Other comprehensive income	-	-
Add:- MAT credit entitlement	6,565	6,565
<b>Total comprehensive income for the year</b>	<b>32,033</b>	<b>32,033</b>
<b>Balance at 31 March, 2019</b>	<b>(1,10,202)</b>	<b>(1,10,202)</b>
Profit for the year	<b>(44,54,702)</b>	
Other comprehensive income	-	
Add:- MAT credit entitlement	<b>6,068</b>	
<b>Total comprehensive income for the year</b>	<b>(44,48,634)</b>	
<b>Balance at 31 March, 2020</b>	<b>(45,58,836)</b>	<b>(1,10,202)</b>
<b>Transactions with owners in their capacity as owners:</b>		
Issue of equity shares, net of transaction costs	-	-
Dividends paid	-	-
<b>Balance at 31 March, 2020</b>	<b>(45,58,836)</b>	<b>(1,10,202)</b>