

**DEEPAK MINING SERVICES
PRIVATE LIMITED**

ANNUAL REPORT 2017-18

DEEPAK MINING SERVICES PRIVATE LIMITED

NOTICE

NOTICE is hereby given that Tenth Annual General Meeting of the Members of **DEEPAK MINING SERVICES PRIVATE LIMITED** will be held on Friday, 28th September, 2018 at 1:30 p.m. at the Sai Hira, Survey No. 93, Mundhwa, Pune – 411 036 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2018 and the Statement of Profit & Loss for the financial year ended on that date together with the Directors' Report and the Auditors' Report thereon.
2. To appoint a Director in place of Shri. S. C. Mehta, who retires by rotation and being eligible, offers himself for re-appointment.

For and on behalf of the Board of Directors,




S. C. Mehta

Chairman

(DIN: 00128204)

Place: Pune

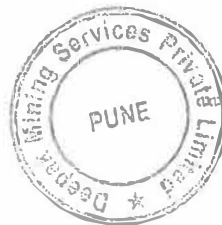
Date: 28th May, 2018

DEEPAK MINING SERVICES PRIVATE LIMITED

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, SHOULD BE COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Record Date to determine entitlement of members to attend and vote at the AGM is 27th September, 2018.
3. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated 7th May, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors

For and on behalf of the Board of Directors,



S. C. Mehta

Chairman

(DIN: 00128204)

Place: Pune

Date: 28th May, 2018

DEEPAK MINING SERVICES PRIVATE LIMITED

BOARD'S REPORT

To the Members,

Your Directors have pleasure in presenting the Tenth Annual Report together with the Audited Statement of Accounts for the financial year ended 31st March, 2018.

FINANCIAL RESULTS

The Summarised financial results for the year are as under:

| Particulars | (in Rupees) | |
|----------------------------------|-------------|-------------|
| | 2017-18 | 2016-17 |
| Gross Revenue | - | 4,766 |
| Profit / (Loss) Before Tax | (2,00,364) | (2,23,752) |
| <i>Less:</i> | | |
| Provision for Income Tax | Nil | Nil |
| Provision for Deferred Tax | Nil | Nil |
| Net Profit / (Loss) After Tax | (2,00,364) | (2,23,752) |
| <i>Add:</i> | | |
| Balance Brought Forward | (23,24,776) | (21,01,024) |
| Surplus carried to Balance Sheet | (25,25,140) | (23,24,776) |

STATE OF COMPANY'S AFFAIRS

During the Financial Year 17-18 your Company was not engaged in Manufacturing activity or service activity.

The Company has already started identifying and evaluating suitable contract in mining opportunity in India.

DEEPAK MINING SERVICES PRIVATE LIMITED

SUBSIDIARY

Your Company has a subsidiary Company, namely, RungePincockMinarco India Private Limited (Formerly known as Complete Mining Solutions Private Limited). A Report in specified format on the performance and financial position of the Subsidiary Company is given in the **Annexure- A** forming part of this Report.

BOARD OF DIRECTORS

Composition and Category of Directors

| Sr. No | Name of Director | Category |
|--------|----------------------|--------------------------|
| 1 | Shri S. C. Mehta | Non - Executive Director |
| 2 | Dr. T. K. Chatterjee | Non - Executive Director |

Five Board Meetings were held during the year. These meetings were held on 5th May 2017, 28th June 2017, 10th August 2017, 18th December 2017, and 8th February 2018.

The records of attendance of Directors are as under:

| Sr. No | Name of Director | No. of Board Meeting | No. of Board Meetings Attended |
|--------|----------------------|----------------------|--------------------------------|
| 1 | Shri S. C. Mehta | 5 | 5 |
| 2 | Dr. T. K. Chatterjee | 5 | 5 |

Shri S. C. Mehta retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

DEEPAK MINING SERVICES PRIVATE LIMITED

PUBLIC DEPOSITS

The Company has not accepted any deposits, covered under Chapter V of the Companies Act, 2013 and hence no details pursuant to Rules 8 (v) and (vi) of the Companies (Accounts) Rules, 2014 are reported.

RELATED PARTY TRANSACTION

The Company has entered into contract / arrangements with related parties in the ordinary course of business and on arm's length basis. Thus, provisions of Section 188(1) of the Act are not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of sub-section (5) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the accounting policies had been applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year on 31st March, 2018 and of the profit and loss of the Company for that period;
- c) proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

DEEPAK MINING SERVICES PRIVATE LIMITED

- d) the annual accounts had been prepared on a going concern basis; and
- e) Systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS

The Company has not given any loan or guarantee or made any investment pursuant to the provisions of Section 186 of the Companies Act, 2013.

ANNUAL RETURN

The details forming part of the extract of the Annual Return are enclosed in **Annexure-B**.

PERSONNEL

During the year under review, there was no employee who was covered under Section 197 of the Companies Act, 2013 and Rules made thereunder.

STATUTORY AUDITORS AND THEIR REPORT

The Shareholders of the Company in their Sixth Annual General Meeting held on 28th July, 2014 had accorded their approval pursuant to the provisions of Sections 139, 141 and other applicable provisions of Companies Act, 2013 and Rules made thereunder to appoint M/s. B. K. Khare & Co., Chartered Accountants, as the Statutory Auditor of the Company for a period of 5 years commencing from the conclusion of Sixth Annual General Meeting until the conclusion of Eleventh Annual General Meeting.

The Auditors' Report to the Shareholders for the year under review does not contain any qualification, reservation or adverse remark or disclaimer.

DEEPAK MINING SERVICES PRIVATE LIMITED

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

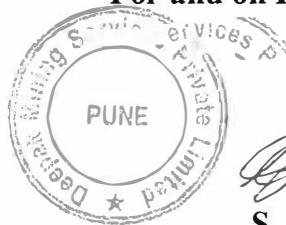
Your Company has not carried out any activity relating to the conservation of energy.

There is no Foreign Exchange Transaction during the year.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere appreciation to the Banks and Financial Institutions, Government Authorities and all other agencies for their continued support during the year.

For and on Behalf of the Board,



S. C. Mehta

S. C. Mehta

Place : Pune

Date : 28th May, 2018

S

Chairman

(DIN: 00128204)

DEEPAK MINING SERVICES PRIVATE LIMITED

ANNEXURE-A

FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rules 5 of the Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of subsidiaries/ associate companies/joint ventures

Part-"A": Subsidiaries

(Amount in Rs.)

| Sr. No. | Particulars | |
|---------|--|---|
| 1 | Name of the Subsidiary | RungePincockMinarco India Private Limited |
| 2 | Reporting period for the subsidiary concerned, if different from the holding company's reporting period | 1 st April, 2017 to 31 st March, 2018 |
| 3 | Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries. | Indian Rupees |
| 4 | Share Capital | 28,71,520 |
| 5 | Reserves & Surplus | 95,702 |
| 6 | Total Assets | 31,22,684 |
| 7 | Total Equity and Liabilities | 31,22,684 |
| 8 | Investments | Nil |
| 9 | Turnover | Nil |
| 10 | Profit /(Loss) before taxation | (79,357) |
| 11 | Provision for taxation | Nil |
| 12 | Profit after taxation | Nil |
| 13 | Proposed Dividend | Nil |
| 14 | % of shareholding | 51% |

Notes:

1. Name of subsidiaries which are yet to commence operations: **Not applicable**
2. Name of the subsidiaries which have been liquidated or sold during the year: **Not applicable.**
3. The figures mentioned above are Standalone Figures.
4. Shareholding as on 31st March, 2018.

Regd. Office: Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411 006.

Tel : 020 – 6645 80000 Fax : 020 – 2668 3722

CIN: U14100PN2008PTC132562

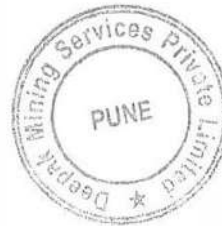
DEEPAK MINING SERVICES PRIVATE LIMITED

Part-“B”: Associates and Joint Ventures

(Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures)

THE COMPANY DOES NOT HAVE ANY ASSOCIATES COMPANY OR JOINT VENTURES.

For and on Behalf of the Board,



Place : Pune

Date : 28th May, 2018


S. C. Mehta
 **Chairman**

(DIN: 00128204)

DEEPAK MINING SERVICES PRIVATE LIMITED

ANNEXURE- B

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2018

Pursuant to section 92 of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014.

I. Registration Details

| | | |
|----|--|--|
| 1. | CIN | U14100PN2008PTC132562 |
| 2. | Registration Date | 6 th August 2008 |
| 3. | Name of the Company | Deepak Mining Services Private Limited |
| 4. | Category / Sub-Category of the Company | Company Limited by Shares / India Non- Government Company |
| 5. | Address of the Registered office and contact details | Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune – 411006 |
| 6. | Whether listed company Yes / No | No |
| 7. | Name, Address and Contact details of Registrar and Transfer Agent, if any | N.A. |

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sr. No | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the Company |
|--------|--|----------------------------------|------------------------------------|
| 1. | Mining Consultancy | 20123 | 100% |

III. Particulars of Holding, Subsidiary And Associate Companies

| Sr. No | Name and Address of the Company | NIC Code of the Product/ service | CIN/GLN | Holding/ Subsidiary/ Associate | % of Share held | Applicable section |
|--------|---|----------------------------------|-----------------------|--------------------------------|-----------------|--------------------|
| 1. | Deepak Fertilisers And Petrochemicals Corporation Ltd | 20123 | L24121MH1979PLC021360 | Holding | 100% | 2 (46) |
| 2. | RungePincockMinarco India Pvt Ltd | 09900 | U14200PN2012PTC145300 | Subsidiary | 51% | 2(87) |

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DEEPAK MINING SERVICES PRIVATE LIMITED

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i. Category wise Share Holding

| Category of Shareholder | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % Change during the year |
|---|---|----------|---------|-------------------|---|----------|---------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/HUF | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Central Govt | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) State Govt (s) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| d) Bodies Corp. | -- | 10,000* | 10,000* | 100 | -- | 10,000* | 10,000* | 100 | -- |
| e) Banks / FI | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| f) Any Other.... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sub-total (A) (1):- | -- | 10,000* | 10,000* | 100 | -- | 10,000* | 10,000* | 100 | -- |
| (2) Foreign | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| a) NRIs - Individuals | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Individuals | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) Bodies Corp. | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| d) Banks / FI | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| e) Any Other.... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sub-total (A) (2):- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2) | -- | 10,000* | 10,000* | 100 | -- | 10,000* | 10,000* | 100 | -- |
| B. Public Share-holding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Banks / FI | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) Central Govt | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| d) State Govt(s) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| e) Venture Capital Fund | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Other | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Other (Specify) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sub-total (B)(1):- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

DEEPAK MINING SERVICES PRIVATE LIMITED

| | | | | | | | | | |
|--|----|---------|---------|-----|----|---------|---------|-----|----|
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| i) Indian | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| ii) Overseas | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Individuals | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| ii) Individual shareholders holding nominal share capital excess of Rs. 1 lakh | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) Others (Specify) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sub-total (B)(2):- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Total Public Share-holding (B)=(B)(1)+(B)(2) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| C. Shares held by Custodian for GDRs & ADRs | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Grand Total (A+B+C) | -- | 10,000* | 10,000* | 100 | -- | 10,000* | 10,000* | 100 | -- |

* Deepak Fertilisers And Petrochemicals Corporation Limited (DFPCL) holds beneficial interest of 2 Equity Shareholders, as a result, of which Company has become wholly owned subsidiary of DFPCL.

ii. Share Holding of Promoter

| Sr. No | Name of the Promoter | Shareholding at the beginning of the year | | | No. of Shares held at the end of the year | | | % Change in share-holding during the year |
|--------|---|---|----------------------------------|--|---|----------------------------------|--|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1. | Deepak Fertilisers and Petrochemicals Corporation Ltd | 10,000* | 100 | -- | 10,000* | 100 | -- | -- |

* Deepak Fertilisers And Petrochemicals Corporation Limited (DFPCL) holds beneficial interest of 2 Equity Shareholders, as a result, of which Company has become wholly owned subsidiary of DFPCL.

DEEPAK MINING SERVICES PRIVATE LIMITED

- iii. Change in Promoters' Shareholding (please specify, if there is no change): **NIL**
- iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): **NIL**
- v. Shareholding of Directors and Key Managerial Personnel:

| Sr. No | Name of the Director | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total Shares of the Company | No. of Shares | % of total Shares of the Company |
| 01. | S. C. Mehta | | | | |
| | At the beginning of the year | 1 | 0.01 | -- | -- |
| | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | -- | -- | -- | -- |
| | At the end of the year | | | 1 | 0.01 |

* Deepak Fertilisers and Petrochemicals Corporation Limited is Beneficiary Owner for 1 (One) share held by Shri S.C. Mehta.

| Sr. No | Name of the Director | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total Shares of the Company | No. of Shares | % of total Shares of the Company |
| 02. | Dr. T. K. Chatterjee | | | | |
| | At the beginning of the year | 1 | 0.01 | -- | -- |
| | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | -- | -- | -- | -- |
| | At the end of the year | | | 1 | 0.01 |

* Deepak Fertilisers and Petrochemicals Corporation Limited is Beneficiary Owner for 1 (One) share held by Dr. T. K. Chatterjee.

DEEPAK MINING SERVICES PRIVATE LIMITED

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

| | Secured Loans Excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|-------------------------------------|-----------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | --- | 35,55,723 | --- | 35,55,723 |
| ii) Interest due but not paid | --- | 3,11,052 | --- | 3,11,052 |
| iii) Interest accrued but not due | --- | NIL | --- | NIL |
| Total (i+ii+iii) | --- | 38,66,775 | --- | 38,66,775 |
| Change in Indebtedness during the financial year | | | | |
| • Addition | --- | NIL | --- | NIL |
| • Reduction | --- | NIL | --- | NIL |
| Net Change | --- | NIL | --- | NIL |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | --- | 35,55,723 | --- | 35,55,723 |
| ii) Interest due but not paid | --- | 4,63,764 | --- | 4,63,764 |
| iii) Interest accrued but not due | --- | NIL | --- | NIL |
| Total (i+ii+iii) | --- | 40,19,487 | --- | 40,19,487 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NOT APPLICABLE**

| Sr. No. | Particulars of Remuneration | Name of MD/WTD/Manager | Total Amount |
|---------|--|------------------------|--------------|
| 1. | Gross salary | -- | -- |
| | (a) Salary as per provisions contained section 17(1) of the Income-tax Act, 1961 | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | -- | -- |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | -- | -- |
| 2. | Stock Option | -- | -- |
| 3. | Sweat Equity | -- | -- |
| 4. | Commission | -- | -- |
| | - as % of profit | -- | -- |
| | - others, specify... | -- | -- |
| 5. | Others, please specify | -- | -- |
| | Total (A) | -- | -- |
| | Ceiling as per the Act | -- | -- |

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DEEPAK MINING SERVICES PRIVATE LIMITED

B. Remuneration to other Director:

| Sr. No. | Particulars of Remuneration | Name of Director | Total Amount |
|---------|--|------------------|--------------|
| 1. | Independent Director | | |
| | Fee for attending board / committee meetings | -- | -- |
| | Commission | -- | -- |
| | Others, please specify | -- | -- |
| | Total (1) | -- | -- |
| 2. | Other Non-Executive Directors | | |
| | Fee for attending board / Committee meetings | -- | -- |
| | Commission | -- | -- |
| | Others, please specify | -- | -- |
| | Total (2) | | |
| | Total (B)=(1+2) | | |
| | Total Managerial Remuneration | -- | -- |
| | Overall Ceiling as per the Act | -- | -- |

C. Remuneration to key managerial personnel other than MD / Manager / WTD:

| Sr. No | Particulars of Remuneration | Key Managerial Personnel | | | Total Amount |
|--------|--|--------------------------|-------------------|-----|--------------|
| | | CEO | Company Secretary | CFO | |
| 1. | Gross salary | -- | -- | -- | -- |
| | (a) Salary as per provisions contained section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | -- | -- | -- | -- |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | -- | -- | -- | -- |
| 2. | Stock Option | -- | -- | -- | -- |
| 3. | Sweat Equity | -- | -- | -- | -- |
| 4. | Commission | -- | -- | -- | -- |
| | - as % of profit | -- | -- | -- | -- |
| | - others, specify... | -- | -- | -- | -- |
| 5. | Others, please specify | -- | -- | -- | -- |
| | Total | -- | -- | -- | -- |

VII. Penalties / Punishment/ Compounding of Offences: **NIL**

INDEPENDENT AUDITOR'S REPORT**To the members of Deepak Mining Services Private Limited****Report on the Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of **Deepak Mining Services Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of Cash Flow and the statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Ind AS financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind As financial statements to give a true and fair view of the financial position, financial performance including other comprehensive income, statement of cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind As) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these standalone Ind As financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

**Pune**

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India

Chennai

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Cathedral Road,
Chennai - 600086,
India

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind As financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind As financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018 and its loss, total comprehensive income, its cash flows and changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income the Statement of Cash Flow and Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);



- e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f. Section 143(3)(i) mandates the auditor to comment on whether the company has an adequate internal financial controls over financial reporting of the company and the operating effectiveness of such controls. In terms of paragraph 5 of Ministry of Corporate Affairs notification number G.S.R. 583 (E) dated June 13, 2017, exemption has been provided to private limited companies fulfilling certain criteria mentioned in the notification, from the applicability of the requirement of reporting in terms of Section 143(3)(i). As the Company meets the relevant criteria specified in the said notification for the financial year 2017-18, the requirement of Section 143(3)(i) is not applicable to the Company and accordingly no report has been made under the said clause
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended) , in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For B. K. Khare & Co.
Chartered Accountants
FRN: 105102W



Ravi Kapoor
Partner
Membership Number : 040404
Pune
Dated : 28th May 2018



Annexure I referred to in paragraph 7 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date:

- i.
 - a) The Company does not have any fixed assets; therefore it is not required to maintain records showing full particulars, including quantitative details and situation of the fixed assets.
 - b) The Company does not have any fixed assets; therefore no physical verification was undertaken by the company during the Financial Year 2017-18.
 - c) The Company does not own any immovable property; therefore this clause is not applicable to the Company.
- ii. Due to the nature of the business of the company, there is no inventory in hand with the company. Therefore, no physical verification was undertaken by the company during the Financial Year 2017-18
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, the provisions of paragraph 3(iii)(a), (b) and (c) of the Order are not applicable to the Company.
- iv. In our opinion, and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable.
- v. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits to which the provisions of Sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the rules framed there under to the extent notified.
- vi. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013, for the products/services of the company.
- vii.
 - a) According to the records of the Company and information and explanations given to us, the Company has generally been regular in depositing statutory dues including Provident Fund, Income-Tax, and Sales-Tax, Service Tax, Custom Duty, Goods & Service Tax, cess and other statutory dues with the appropriate authorities during the year.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, Income-tax, Service tax, Sales-tax, Value added tax, Customs duty, Goods & Service Tax, cess were outstanding, at the year-end for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us and records of the Company examined by us, there are no dues of Sales Tax, Service Tax, Value Added Tax (VAT), Customs Duty, Excise Duty, Goods & Service Tax and Cess which have not been deposited on account of any dispute.



- viii. Based on the records examined by us and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or Government or debenture holders as at the Balance Sheet date.
- ix. Based on the records examined by us and according to the information and explanations given to us, during the year, no term loans were obtained by the Company. According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer / further public offer.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the Generally Accepted Auditing Practices in India, and according to the information and explanations given to us, no instance of fraud by the Company or material fraud on the Company by its officers or employees, was noticed or reported to us by the management during the year.
- xi. The Company is not a public company as defined under Section 2(71) of the Act. Therefore, provisions of Paragraph 3(xi) of the said Order in respect of payment of managerial remuneration are not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanation given by the management, transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, provisions of Paragraph 3 (xiv) are not applicable to the Company.
- xv. According to the information and explanations given by the management, the Company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Therefore, provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For B. K. Khare & Co.
Chartered Accountants
FRN: 105102W


Ravi Kapoor
Partner
Membership Number : 040404
Pune
Dated : 28th May 2018



Deepak Mining Services Private Limited

Balance sheet

As at 31st March, 2018

(All Amounts in Rupees unless otherwise stated)

| | Notes | 31 March 2018 | 31 March 2017 |
|-------------------------------------|-------|--------------------|--------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Financial assets | | | |
| Investments | 2 | 14,64,470 | 14,64,470 |
| Total non-current assets | | 14,64,470 | 14,64,470 |
| Current assets | | | |
| Financial assets | | | |
| Cash and cash equivalents | 3 | 1,61,133 | 1,93,735 |
| Other current assets | 4 | 55,312 | 55,312 |
| Total current assets | | 2,16,445 | 2,49,047 |
| Total assets | | 16,80,915 | 17,13,517 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity share capital | 5 | 1,00,000 | 1,00,000 |
| Other equity | | | |
| Reserves and surplus | 6 | (25,25,140) | (23,24,776) |
| Total equity | | (24,25,140) | (22,24,776) |
| LIABILITIES | | | |
| Current liabilities | | | |
| Financial Liabilities | | | |
| i. Borrowings | 7 | 21,00,000 | 21,00,000 |
| ii. Trade payables | 8 | 15,25,323 | 15,10,273 |
| iii. Other financial liabilities | 9 | 4,63,764 | 3,11,052 |
| Other current liabilities | 10 | 16,968 | 16,968 |
| Total current liabilities | | 41,06,055 | 39,38,293 |
| Total equity and liabilities | | 16,80,915 | 17,13,517 |

Summary of Significant Accounting Policies

1

The accompanying notes are integral part of the Financial Statements

2-14

As per our report of even date

For and on behalf of the Board of Directors

For B. K. KHARE & CO

Chartered Accountants

Firm's Registration No. 105102W

Ravi Kapoor
Partner

Membership No. 040404

Place : Pune

Date : 28.05.2018



S. C. Mehta

Director
DIN 00128204

Place : Pune
Date : 28.05.2018

DR. T. K. Chatterjee

Director
DIN 00118123



Deepak Mining Services Private Limited

Statement of Profit and Loss

for the year ended 31st March, 2018

(All Amounts in Rupees unless otherwise stated)

| | Notes | Year ended 31 March 2018 | Year ended 31 March 2017 |
|---|-------|-----------------------------|-----------------------------|
| Continuing operations | | | |
| Revenue from operations | | - | - |
| Other income | 11 | - | 4,766 |
| Other gains/(losses) – net | | - | - |
| Total income | | - | 4,766 |
| Expenses | | | |
| Other expenses | 12 | 30,384 | 58,838 |
| Finance costs | 13 | 1,69,980 | 1,69,680 |
| Total expenses | | 2,00,364 | 2,28,518 |
| Profit before tax from continuing operations | | (2,00,364) | (2,23,752) |
| Income tax expense | | - | - |
| - Current tax | | - | - |
| - Deferred tax | | - | - |
| Total tax expense | | - | - |
| Profit from continuing operations | | (2,00,364) | (2,23,752) |

| | Notes | Year ended 31 March 2018 | Year ended 31 March 2017 |
|--|-------|-----------------------------|-----------------------------|
| Other comprehensive income | | - | - |
| Other comprehensive income for the year, net of tax | | - | - |
| Total comprehensive income for the year | | (2,00,364.00) | (2,23,752.00) |
| Earnings per equity share for profit from continuing operation attributable to owners of Deepak Mining Services Private Limited | | | |
| Basic earnings per share | | (20.04) | (22.38) |
| Diluted earnings per share | | (20.04) | (22.38) |

Summary of Significant Accounting Policies

1

The accompanying notes are integral part of the Financial Statements

2-14

As per our report of even date

For and on behalf of the Board of Directors

For B. K. KHARE & CO

Chartered Accountants

Firm's Registration No. 105102W

Ravi Kapoor
Partner

Membership No. 040404

Place : Pune

Date : 28.05.2018



S. C. Mehta

S. C. Mehta
Director
DIN 00128204

Place : Pune

Date : 28.05.2018

DR. T. K. Chatterjee

DR. T. K. Chatterjee
Director

DIN 00118123



Deepak Mining Services Private Limited**Cash Flow Statement****for the year ended 31st March, 2018**

(All Amounts in Rupees unless otherwise stated)

| Particulars | Notes | Year ended 31 March 2018 | Year ended 31 March 2017 |
|---|----------|-----------------------------|-----------------------------|
| Cash flow from operating activities | | | |
| Profit before income tax from Continuing operations | | (2,00,364) | (2,23,752) |
| Discontinued operations | | | |
| Profit before income tax including discontinued | | (2,00,364) | (2,23,752) |
| Adjustments for | | | |
| Change in operating assets and liabilities, net of effects | | | |
| (Increase)/Decrease in trade receivables | | - | 3,395 |
| (Increase) in inventories | | - | - |
| Increase in trade payables | | 15,050 | 27,450 |
| Increase/(decrease) in provisions | | 1,52,712 | 1,52,394 |
| Cash generated from operations | | (32,602) | (42,508) |
| Income taxes paid | | - | - |
| Net cash inflow from operating activities | | (32,602) | (42,508) |
| Cash flows from investing activities | | - | - |
| Net cash outflow from investing activities | | - | - |
| Cash flows from financing activities | | - | - |
| Net cash inflow (outflow) from financing activities | | - | - |
| Net increase (decrease) in cash and cash equivalents | | (32,602) | (42,508) |
| Cash and cash equivalents at the beginning of the financial | | 1,93,735 | 2,36,243 |
| Effects of exchange rate changes on cash and cash | | - | - |
| Cash and cash equivalents at end of the year | 3 | 1,61,133 | 1,93,735 |


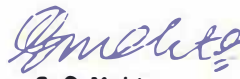
As per our report of even date

For and on behalf of the Board of Directors

For B. K. KHARE & CO

Chartered Accountants

Firm's Registration No. 105102W

Ravi Kapoor
Partner
Membership No. 040404S. C. Mehta
Director
DIN 00128204DR. T. K. Chatterjee
Director
DIN 00118123Place : Pune
Date : 28.05.2018Place : Pune
Date : 28.05.2018

Deepak Mining Services Private Limited

(All Amounts in Rupees unless otherwise stated)

Statement of Changes In Equity For the year ended 31st March, 2018

A. EQUITY SHARE CAPITAL

| | 31 March 2018 | 31 March 2017 |
|--|-----------------|-----------------|
| Balance at the beginning of the year | 1,00,000 | 1,00,000 |
| Change in Equity Share Capital during the year | - | - |
| Balance at the end of the year | 1,00,000 | 1,00,000 |

B. OTHER EQUITY

| | Reserves and Surplus | |
|--|----------------------|--------------------|
| | Retained earnings | Total |
| Balance at 31 March 2017 | (23,24,776) | (23,24,776) |
| Profit for the year | (2,00,364) | (2,00,364) |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | (2,00,364) | (2,00,364) |
| Transactions with owners in their capacity as owners: | | |
| Issue of equity shares, net of transaction costs | - | - |
| Dividends paid | - | - |
| Transfer to debenture redemption reserve | - | - |
| Balance at 31 March 2018 | (25,25,140) | (25,25,140) |

As per our report of even date

For **B. K. KHARE & CO**
Chartered Accountants
Firm's Registration No. 105102W


Ravi Kapoor
Partner
Membership No. 040404
Place : Pune
Date : 28.05.2018



For and on behalf of the Board of Directors


S. C. Mehta
Director
DIN 00128204
Place : Pune
Date : 28.05.2018


DR.T. K. Chatterjee
Director
DIN 00118123



DEEPAK MINING SERVICES PRIVATE LIMITED

Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.

CIN U14100PN2008PTC132562

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Corporate Information: -

Deepak Mining Service Private Limited is a private limited company domiciled in India and was incorporated on 06/08/2008 under the provisions of Companies Act, 1956. The company is intend to undertake activities related to mining, especially coal mining. The Company intends to venture into mine consulting and Mine Development and Operation (MDO) contracts, having its registered office at Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.

The Company was incorporated as a subsidiary of M/S. Deepak Fertilisers and Petrochemicals Corporation Ltd. to undertake activities related to mining, especially coal mining. The Company Intends to venture into mine consulting and Mine Development and Operation (MDO) contracts.

Note 1 : SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation: -

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Company has a negative net-worth of Rs. 24.25 lacs. However, based on the parent company's confirmation to provide funding to meet its liabilities, the financial statements have been prepared on going concern basis.

b. Current / non-current classification

All assets and liabilities have been classified and disclosed as current or non-current as per the Company's normal operating cycle and other criteria set out in division II of Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current or non-current classification of assets and liabilities.

c. Key accounting estimates and judgements

The preparation and presentation of financial statements in conformity with Indian GAAP requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of amounts of revenues and expenses during the period.

Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Accounting estimates could change from period to period. Any revision to accounting estimates is recognized prospectively in the current and future periods, and if material, their effects are



DEEPAK MINING SERVICES PRIVATE LIMITED

Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.

CIN U14100PN2008PTC132562

disclosed in the financial statements. Actual results could differ from the estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

d. Revenue Recognition

The Company recognizes revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the Company.

e. Interest Income

Interest income is recognised using effective interest method on time proportion basis taking in to account the amount outstanding.

f. Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

g. Provisions, Contingent Liabilities & Contingent assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.



Deepak Mining Services Private Limited

(All Amounts in Rupees unless otherwise stated)

NOTE 2 : NON CURRENT INVESTMENTS

| | 31 March 2018 | 31 March 2017 |
|--|------------------|------------------|
| Investment in equity instruments (fully paid-up) | | |
| Investments in Subsidiaries, Joint Ventures & Associates | | |
| Unquoted | | |
| 146,447 (146,447) Equity Shares of Runge Pincock Minarco India Pvt. Ltd. (Formerly Known as Complete Mining Solutions Private Limited) of Rs.10/- each | 14,64,470 | 14,64,470 |
| Total | 14,64,470 | 14,64,470 |
| Total non-current investments | | |
| Aggregate amount of quoted investments and market value thereof | - | - |
| Aggregate amount of unquoted investments | 14,64,470 | 14,64,470 |
| Aggregate amount of impairment in the value of investments | - | - |

NOTE 3 : CASH AND CASH EQUIVALENTS

| | 31 March 2018 | 31 March 2017 |
|--|-----------------|-----------------|
| Balances with banks | | |
| - in current accounts | 1,61,133 | 1,93,735 |
| - in EEFC accounts | - | - |
| Deposits with maturity of less than three months | | |
| Cash on hand | - | - |
| Total cash and cash equivalents | 1,61,133 | 1,93,735 |

NOTE 4 : OTHER CURRENT ASSETS

| | 31 March 2018 | 31 March 2017 |
|-----------------------------------|---------------|---------------|
| Service Tax Credit/GST | 55,312 | 55,312 |
| Total Other Current Assets | 55,312 | 55,312 |



Deepak Mining Services Private Limited

(All Amounts in Rupees unless otherwise stated)

NOTE 5 : EQUITY SHARE CAPITAL

| | 31 March 2018 | 31 March 2017 |
|--|-----------------|-----------------|
| Auhtorised | | |
| 10,000 Equity Shares of Rs. 10/- each | 1,00,000 | 1,00,000 |
| Issued, Subscribed and fully paid Share Capital | | |
| 10,000 Equity Shares of Rs. 10/- each fully paid up | 1,00,000 | 1,00,000 |
| As at 31 March 2018 | 1,00,000 | 1,00,000 |

Reconciliation of the number of Equity shares

| | 31 March 2018 | | 31 March 2017 | |
|--------------------------------------|------------------|-----------------|------------------|-----------------|
| | Number of shares | Amount | Number of shares | Amount |
| Balance at the beginning of the year | 10,000 | 1,00,000 | 10,000 | 1,00,000 |
| Add : Issued during the year | - | - | - | - |
| Closing balance | 10,000 | 1,00,000 | 10,000 | 1,00,000 |

Terms and rights attached to equity shares

The Company has only one class of issued Equity Shares having at par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share.

In the event of liquidation of the Company the holder of Equity Share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

(ii) Shares of the company held by holding/ultimate holding company

| | 31 March 2018 | 31 March 2017 |
|---|---------------|---------------|
| Deepak Fertilisers & Petrochemicals Corporation Limited.(Holding Company) | 10,000 | 10,000 |

(iii) Details of shareholders holding more than 5% shares in the company

| | 31 March 2018 | | 31 March 2017 | |
|---|-----------------------------|-----------|-----------------------------|-----------|
| | Number of shares (In lakhs) | % Holding | Number of shares (in lakhs) | % Holding |
| Deepak Fertilisers & Petrochemicals Corporation Limited.(Holding Company) | 10,000 | 100 | 10,000 | 100 |

NOTE 6 : RESERVES & SURPLUS

| | 31 March 2018 | 31 March 2017 |
|-----------------------------------|--------------------|--------------------|
| Retained earnings | (25,25,140) | (23,24,776) |
| Total reserves and surplus | (25,25,140) | (23,24,776) |

Retained earnings

| | 31 March 2018 | 31 March 2017 |
|---------------------------|--------------------|--------------------|
| Opening balance | (23,24,776) | (21,01,024) |
| Net profit for the period | (2,00,364) | (2,23,752) |
| Closing Balance | (25,25,140) | (23,24,776) |



Deepak Mining Services Private Limited

(All Amounts in Rupees unless otherwise stated)

Current Liabilities

NOTE 7 : BORROWINGS

| | Maturity date | Coupon / Interest rate | 31 March 2018 | 31 March 2017 |
|-------------------------|-------------------|------------------------|------------------|------------------|
| Unsecured | | | | |
| From Holding Company | Payable on demand | 8.08% | 21,00,000 | 21,00,000 |
| Total borrowings | | | 21,00,000 | 21,00,000 |

NOTE 8 : TRADE PAYABLES

| | 31 March 2018 | 31 March 2017 |
|-------------------------------------|------------------|------------------|
| Trade payables | | |
| Micro, Small and Medium Enterprises | - | - |
| Others | 69,600 | 54,550 |
| Trade payables to related parties | 14,55,723 | 14,55,723 |
| Total trade payables | 15,25,323 | 15,10,273 |

NOTE 9 : OTHER FINANCIAL LIABILITIES

| | 31 March 2018 | 31 March 2017 |
|--|-----------------|-----------------|
| Interest accrued | 4,63,764 | 3,11,052 |
| Total other financial liabilities | 4,63,764 | 3,11,052 |

NOTE 10 : OTHER LIABILITIES

| | 31 March 2018 | 31 March 2017 |
|--------------------------------|---------------|---------------|
| Statutory tax payables | 16,968 | 16,968 |
| Total other liabilities | 16,968 | 16,968 |



Deepak Mining Services Private Limited

(All Amounts in Rupees unless otherwise stated)

NOTE 11 : OTHER INCOME

| | 31 March 2018 | 31 March 2017 |
|---|---------------|---------------|
| Interest income from financial assets at amortised cost | - | 4,766 |
| Total other income | - | 4,766 |

NOTE 12 : OTHER EXPENSES

| | 31 March 2018 | 31 March 2017 |
|---|---------------|---------------|
| Legal and Professional Fees | 3,090 | 15,795 |
| Payments to auditors (refer note 12(a) below) | 23,600 | 23,000 |
| Filing fees | 1,194 | 7,500 |
| Profession Tax | 2,500 | 12,543 |
| Total other expenses | 30,384 | 58,838 |

NOTE 12(a) : DETAILS OF PAYMENTS TO AUDITORS

| | 31 March 2018 | 31 March 2017 |
|-----------------------------------|---------------|---------------|
| Audit fee | 23,600 | 23,000 |
| Total payments to auditors | 23,600 | 23,000 |

NOTE 13 : FINANCE COST

| | 31 March 2018 | 31 March 2017 |
|--|-----------------|-----------------|
| Interest and finance charges on financial liabilities not at fair value through profit or loss | 1,69,980 | 1,69,680 |
| Total Finance Cost | 1,69,980 | 1,69,680 |



DEEPAK MINING SERVICES PRIVATE LIMITED

Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.

CIN U14100PN2008PTC132562

Note 14 : NAMES OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP

- a. Key Management Personnel
Shri S. C. Mehta
Dr. T. K. Chatterjee
- b. Holding Company : Deepak Fertilisers and Petrochemicals Corporation Limited
- c. Subsidiary Company : Runge Pincock Minarco India Private Limited
- d. Fellow Subsidiary Company
Smartchem Technologies Ltd. (STL)
Platinum Blasting Services Pty Ltd. (Subsidiary of STL)
Australian Mining Explosives Pty Ltd.(Subsidiary of Platinum Blasting Services Pty Ltd.)
SCM Sollfert Ltd.
Yerrowda Investments Ltd.
Deepak Nitrochem Pty. Ltd.
SCM Fertichem Ltd.

ENTITIES OVER WHICH KEY MANAGERIAL PERSONNEL ARE ABLE TO EXERCISE SIGNIFICANT INFLUENCE:

Blue Shell Investments Pvt. Ltd.
Nova Synthetic Ltd.
The Lakaki Works Pvt.Ltd.
Superpose Credits and Capital Pvt. Ltd.
Storewell Credits and Capital Pvt. Ltd.
High Tide Investments Pvt. Ltd.
Deepak Asset Reconstruction Pvt. Ltd.
Mahadhan Investment and Finance Pvt. Ltd.
Ishanya Foundation
Deepak Foundation
Mahadhan Farm Technologies Pvt. Ltd.
Robust Marketing Services Pvt. Ltd.
Performance Chemiserve Pvt. Ltd.(w.e.f.30/03/2017)



DEEPAK MINING SERVICES PRIVATE LIMITED

Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.
CIN U14100PN2008PTC132562

Note 14(a): RELATED PARTY TRANSACTIONS

| Sr. No. | Transactions | Financial Year 2017-18 | Financial Year 2016-17 |
|---------|--|------------------------|------------------------|
| | Interest expense on intercorporate loan taken | | |
| 1 | Deepak Fertilisers and Petrochemicals Corp Ltd | 1,69,980 | 1,69,980 |
| | Balance Receivable/(Payable) | | |
| 1 | Deepak Fertilisers and Petrochemicals Corp Ltd | 21,00,000 | 21,00,000 |
| | Outstanding interest - Payable | | |
| 1 | Deepak Fertilisers and Petrochemicals Corp Ltd | 4,63,764 | 3,11,052 |

As per our report of even date

For B K Khare & Co.
Chartered Accountants
Firms Registration No.10510W


Ravi Kapoor
Partner
Membership No.040404


Place : Mumbai
Date : 28.05.2018



For & on behalf of Board of Directors


S. C. Mehta
Director
DIN: 00128204

Place: Pune
Date: 28.05.2018


Dr. T. K. Chatterjee
Director
DIN: 00118123

