

Deepak Mining Services Private Limited

Balance sheet as at 31st March, 2020

(All Amounts in INR unless otherwise stated)

	Notes	31 March 2020	31 March 2019
ASSETS			
Non-current assets			
Investments	2	14,67,210	14,64,470
Total non-current assets		14,67,210	14,64,470
Current assets			
Cash and cash equivalents	3	20,375	1,16,063
Other current assets	4	57,562	56,662
Total current assets		77,937	1,72,725
Total assets		15,45,147	16,37,195
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5	1,00,000	1,00,000
Other equity	6	(31,72,402)	(27,11,202)
Total equity		(30,72,402)	(26,11,202)
LIABILITIES			
Current liabilities			
Financial Liabilities			
i. Borrowings	7	21,00,000	21,00,000
i. Trade payables	8	-	-
a) total outstanding dues of micro and small enterprises		-	-
b) total outstanding dues of creditors other than micro and small enterprises		15,19,763	15,49,813
iii. Other financial liabilities	9	7,06,440	5,85,102
Current tax liabilities		2,77,864	
Other current liabilities	10	13,482	13,482
Total current liabilities		46,17,549	42,48,397
Total equity and liabilities		15,45,147	16,37,195

Summary of Significant Accounting Policies

1

The accompanying notes are integral part of the Financial Statements

2-13

As per our report of even date

For and on behalf of the Board of Directors

For B. K. KHARE & CO

Chartered Accountants

Firm's Registration No. 105102W

Ravi Kapoor
Partner
Membership No. 040404

S. C. Mehta
Director
DIN 00128204

DR. T. K. Chatterjee
Director
DIN 00118123

Place : Mumbai

Place : Pune

Date :

Date :

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Deepak Mining Services Private Limited
Statement of Profit and Loss for the year ended 31st March, 2020
 (All Amounts in INR unless otherwise stated)

	Notes	Year ended 31 March 2020	Year ended 31 March 2019
Income			
Revenue from operations		-	-
Other income		-	-
Total income		-	-
Expenses			
Other expenses	11	47,690	48,440
Finance costs	12	1,35,646	1,37,622
Total expenses		1,83,336	1,86,062
Profit before tax		(1,83,336)	(1,86,062)
Income tax expense		-	-
- Current tax (refer note 2.1)		2,77,864	-
- Deferred tax		-	-
Total tax expense		2,77,864	-
Profit after tax		(4,61,200)	(1,86,062)
Other comprehensive income		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(4,61,200)	(1,86,062)
Earnings per equity share for profit from continuing operation attributable to owners of Deepak Mining Services Private Limited			
Basic earnings per share		(46.12)	(18.61)
Diluted earnings per share		(46.12)	(18.61)
Weighted average number of Equity Share: Face value Rs. 10 each		10,000	10,000
Basic & Diluted equity shares			

Summary of Significant Accounting Policies
 The accompanying notes are integral part of the Financial Statements

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2-13

As per our report of even date

For and on behalf of the Board of Directors

For B. K. KHARE & CO
 Chartered Accountants
 Firm's Registration No. 105102W

Ravi Kapoor
 Partner
 Membership No. 040404
 Place : Mumbai
 Date :

S. C. Mehta
 Director
 DIN 00128204
 Place : Pune
 Date :

DR.T.K.Chatterjee
 Director
 DIN 00118123

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Deepak Mining Services Private Limited
Cash Flow Statement for the year ended 31st March, 2020
(All Amounts in INR unless otherwise stated)

Particulars	Notes	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities			
Profit before income tax from		(1,83,336)	(1,86,062)
Profit before income tax		(1,83,336)	(1,86,062)
Change in operating assets and liabilities, net of effects			
(Increase)/Decrease in trade receivables		(900)	(1,350)
(Decrease)/Increase in trade payables		(30,050)	24,490
(Increase)/decrease in other current assets		-	-
Increase/(decrease) in provisions		1,21,338	1,17,852
Cash generated from operations		(92,948)	(45,070)
Income taxes paid		-	-
Net cash (outflow)/inflow from operating activities		(92,948)	(45,070)
Cash flows from investing activities			
Purchase of shares of subsidiary		(2,740)	-
Net cash outflow from investing activities		(2,740)	-
Cash flows from financing activities		-	-
Net cash inflow (outflow) from financing activities		-	-
Net increase (decrease) in cash and cash equivalents		(95,688)	(45,070)
Cash and cash equivalents at the beginning of the financial year		1,16,063	1,61,133
Effects of exchange rate changes on cash and cash		-	-
Cash and cash equivalents at end of the year	3	20,375	1,16,063

As per our report of even date

For and on behalf of the Board of Directors

For B. K. KHARE & CO
Chartered Accountants
Firm's Registration No. 105102W

Ravi Kapoor
Partner
Membership No. 040404

S. C. Mehta
Director
DIN 00128204

DR.T. K.Chatterjee
Director
DIN 00118123

Place : Mumbai
Date :

Place : Pune
Date :

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Deepak Mining Services Private Limited
(All Amounts in Rupees INR otherwise stated)

Statement of Changes in equity for the year ended 31st March, 2020
A. EQUITY SHARE CAPITAL

	31 March 2020	31 March 2019
Balance at the beginning of the year	1,00,000	1,00,000
Change in Equity Share Capital during the year	-	-
Balance at the end of the year	1,00,000	1,00,000

B. OTHER EQUITY

	Reserves and Surplus	
	Retained earnings	Total
Balance at 1 April 2018	(25,25,140)	(25,25,140)
Profit for the year	(1,86,062)	(1,86,062)
Add:- Other comprehensive income	-	-
Total comprehensive income for the year	(1,86,062)	(1,86,062)
Balance at 31 March 2019	(27,11,202)	(27,11,202)
Profit for the year	(4,61,200)	(4,61,200)
Add:- Other comprehensive income	-	-
Total comprehensive income for the year	(4,61,200)	(4,61,200)
Balance at 31 March 2020	(31,72,402)	(31,72,402)

As per our report of even date

For B. K. KHARE & CO
Chartered Accountants
Firm's Registration No. 105102W

For and on behalf of the Board of Directors

Ravi Kapoor
Partner
Membership No. 040404
Place : Mumbai
Date :

S. C. Mehta DR.T. K.Chatterjee
Director Director
DIN 00128204 DIN 00118123
Place : Pune
Date :

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Deepak Mining Services Private Limited

(All Amounts in Rupees INR otherwise stated)

NOTE 2 : NON CURRENT INVESTMENTS

	31 March 2020	31 March 2019
Investments in Subsidiaries, Joint Ventures & Associates		
Unquoted		
287,151 (146,447) Equity Shares of Complete Mining Solutions Private Limited (Formerly known as Runge Pincock Minarco India Private Limited) of Rs.10/- each	14,67,210	14,64,470
Total	14,67,210	14,64,470
Total non-current investments		
Aggregate amount of quoted investments and market value thereof	-	-
Aggregate amount of unquoted investments	14,67,210	14,64,470
Aggregate amount of impairment in the value of investments	-	-

Note 2.1- 1,40,704 Shares of Complete Mining Solutions Private Limited purchased from erstwhile investor International Mineral Asset Transaction Pty Ltd during the year 2019-20 for Rs.2,740/- (Rs 0.02 per share).resulting in 100% subsidiary of the Company. The fair value of the shares amounted to Rs.12,87,141/-. The Company has offered the gain of Rs12,87,371/- to Income tax as per the provision of section 56 of the Income Tax Act. Accordingly tax liability (net of losses from income from business) recorded during the year.

NOTE 3 : CASH AND CASH EQUIVALENTS

	31 March 2020	31 March 2019
Balances with banks		
- in current accounts	20,375	1,16,063
Total	20,375	1,16,063

NOTE 4 : OTHER CURRENT ASSETS

	31 March 2020	31 March 2019
Balances with Statutory / Government Authorities	57,562	56,662
Total	57,562	56,662

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Deepak Mining Services Private Limited

(All Amounts in Rupees INR otherwise stated)

NOTE 5 : EQUITY SHARE CAPITAL

	31 March 2020	31 March 2019
Auhtorised 10,000 Equity Shares of Rs. 10/- each (31 March 2019 -10,000 Equity Shares of Rs.10/- each)	1,00,000	1,00,000
Issued, Subscribed and fully paid Share Capital 10,000 Equity Shares of Rs.10/- each fully paid up. (31 March 2019 -10,000 Equity Shares of Rs.10/- each)	1,00,000	1,00,000
Total	1,00,000	1,00,000

Reconciliation of the number of Equity shares

	31 March 2020		31 March 2019	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add : Issued during the year	-	-	-	-
Closing balance	10,000	1,00,000	10,000	1,00,000

Terms and rights attached to equity shares

The Company has only one class of issued Equity Shares having at par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company the holder of Equity Share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

(ii) Shares of the company held by holding company

	31 March 2020	31 March 2019
Deepak Fertilisers & Petrochemicals Corporation Limited.(Holding Company)	10,000	10,000

(iii) Details of shareholders holding more than 5% shares in the company

	31 March 2020		31 March 2019	
	Number of shares (in lakhs)	% Holding	Number of shares (in lakhs)	% Holding
Deepak Fertilisers & Petrochemicals Corporation Limited.(Holding Company)	10,000	100	10,000	100

NOTE 6 : Other Equity

	31 March 2020	31 March 2019
Retained earnings	(31,72,402)	(27,11,202)
Total	(31,72,402)	(27,11,202)

Retained earnings

	31 March 2020	31 March 2019
Opening balance	(27,11,202)	(25,25,140)
Net profit for the period	(4,61,200)	(1,86,062)
Total	(31,72,402)	(27,11,202)

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Deepak Mining Services Private Limited

(All Amounts in Rupees INR otherwise stated)

Current Liabilities**NOTE 7 : BORROWINGS**

	Maturity date	Coupon / Interest rate	31 March 2020	31 March 2019
Unsecured				
From related party	Payable on demand	6.42%	21,00,000	21,00,000
Total			21,00,000	21,00,000

NOTE 8 : TRADE PAYABLES

	31 March 2020	31 March 2019
Trade payables		
a) Total outstanding dues of micro and small enterprises	-	-
b) total outstanding dues of creditors other than micro and small enterprises	15,19,763	15,49,813
Total	15,19,763	15,49,813

NOTE 9 : OTHER FINANCIAL LIABILITIES

	31 March 2020	31 March 2019
Interest accrued	7,06,440	5,85,102
Total	7,06,440	5,85,102

NOTE 10 : OTHER LIABILITIES

	31 March 2020	31 March 2019
Statutory tax payables	13,482	13,482
Total	13,482	13,482

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Deepak Mining Services Private Limited

(All Amounts in INR unless otherwise stated)

NOTE 11 : OTHER EXPENSES

	31 March 2020	31 March 2019
Legal and Professional Fees	17,390	16,940
Payments to auditors (refer note 11(a) below)	24,800	23,600
Filing fees	3,000	5,400
Profession Tax	2,500	2,500
Total	47,690	48,440

NOTE 11(a) : DETAILS OF PAYMENTS TO AUDITORS

	31 March 2020	31 March 2019
Audit fee	24,800	23,600
Total	24,800	23,600

NOTE 12 : FINANCE COST

	31 March 2020	31 March 2019
Interest and finance charges	1,35,646	1,37,622
Total	1,35,646	1,37,622

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