



10<sup>th</sup> August, 2021

The Secretary

Listing Department

BSE Limited

National Stock Exchange of India Ltd.

Phiroze Jeejeebhoy Towers,

Exchange Plaza,

Dalal Street, Fort,

Bandra - Kurla Complex, Bandra (E)

Mumbai – 400 001

Mumbai – 400 051

BSE Code: 500645

NSE Code: DEEPAKFERT

Dear Sir/ Madam,

**Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021**

In terms of provisions of Regulation 30 and 33 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended 30<sup>th</sup> June, 2021, which were approved and taken on record at the Meeting of the Board of Directors of the Company held on 10<sup>th</sup> August, 2021:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021.
2. Limited Review Reports for the quarter ended 30<sup>th</sup> June, 2021.

The meeting commenced at 11:00 and concluded at 14:16.



We request you to take the same on your record.

Thanking you,  
Yours faithfully,

**For Deepak Fertilisers  
And Petrochemicals Corporation Limited**

**Ritesh Chaudhry  
Company Secretary**

Encl: as above.

**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

**HEAD OFFICE**  
Suites 102, 'Orchard'  
Dr. Pai Marg, Baner, Pune – 45  
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**Independent Auditors' Review Report**  
**on the unaudited quarterly standalone financial results of Deepak Fertilisers and Petrochemicals Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Deepak Fertilisers and Petrochemicals Corporation Limited  
Sai Hira, Survey No. 93,  
Mundhwa, Pune – 411036,  
Maharashtra, India

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Deepak Fertilisers and Petrochemicals Corporation Limited ("DFPCL" or the Company) for the quarter ended June 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru**

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership on the 28<sup>th</sup> September 2020



5. We draw attention to note 3 to the Statement which describes that a Search Operation was carried out by the Income Tax Department on the Company in November 2018. In the current quarter the Company has received orders and demands for three assessment years while the rest are still awaited. The Company's Management does not expect any significant/material additional liability to devolve on the Company and no provision has been recognised as of June 30, 2021. The uncertainty in the matter remains till the proceedings are concluded. Our conclusion is not modified in respect of this matter.

**Other Matters Paragraph**

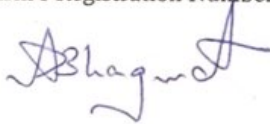
6. The comparative financial information of the Company for the corresponding quarter ended June 30, 2020, is based on the previously issued results which were reviewed by another auditor, on which they had expressed unmodified conclusion dated July 31, 2020.

Our conclusion on the Statement is not modified in respect of the above matter.

For **P G BHAGWAT LLP**

Chartered Accountants

Firm's Registration Number: 101118W/W100682



Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 21136835AAAACR5319

Pune

August 10, 2021



Registered &amp; Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

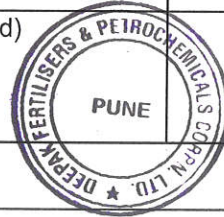
Website: www.dfpc.com, Investors relation contact: investorgrievance@dfpc.com; Phone: +91-20-66458094.

## PART I

(Amounts in Rs Lakhs unless otherwise stated)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

| Sr. No. | Particulars                                                                               | Quarter Ended               |                            |                             | Year Ended                 |
|---------|-------------------------------------------------------------------------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|
|         |                                                                                           | 30 June 2021<br>(Unaudited) | 31 March 2021<br>(Audited) | 30 June 2020<br>(Unaudited) | 31 March 2021<br>(Audited) |
|         | <b>(Refer Notes Below)</b>                                                                |                             |                            |                             |                            |
| 1       | Income                                                                                    |                             |                            |                             |                            |
|         | (a) Revenue from operations                                                               | 67,490                      | 44,436                     | 48,912                      | 1,81,131                   |
|         | (b) Other income                                                                          | 1,575                       | 1,342                      | 446                         | 4,590                      |
|         | Total income                                                                              | 69,065                      | 45,778                     | 49,358                      | 1,85,721                   |
| 2       | Expenses                                                                                  |                             |                            |                             |                            |
|         | (a) Cost of materials consumed                                                            | 24,867                      | 17,490                     | 15,011                      | 67,056                     |
|         | (b) Purchases of stock-in-trade                                                           | 29,008                      | 12,254                     | 12,534                      | 52,907                     |
|         | (c) Changes in inventories of finished goods and stock-in-trade                           | (287)                       | (803)                      | 274                         | (2,136)                    |
|         | (d) Employee benefits expense                                                             | 2,016                       | 658                        | 2,399                       | 8,805                      |
|         | (e) Finance costs                                                                         | 2,212                       | 2,595                      | 2,125                       | 8,660                      |
|         | (f) Depreciation and amortisation expense                                                 | 1,747                       | 1,752                      | 1,879                       | 7,298                      |
|         | (g) Other expenses (net)                                                                  | 3,319                       | 5,884                      | 3,237                       | 15,895                     |
|         | Total expenses                                                                            | 62,882                      | 39,830                     | 37,459                      | 1,58,485                   |
| 3       | Profit / (loss) before tax (1-2)                                                          | 6,183                       | 5,948                      | 11,899                      | 27,236                     |
| 4       | (a) Current tax                                                                           | 1,429                       | 1,006                      | 2,336                       | 5,240                      |
|         | (b) Deferred tax                                                                          | 124                         | (12)                       | 655                         | 1,097                      |
|         | Total tax expense / (reversal)                                                            | 1,553                       | 994                        | 2,991                       | 6,337                      |
| 5       | Net profit / (loss) after tax (3-4)                                                       | 4,630                       | 4,954                      | 8,908                       | 20,899                     |
| 6       | Other comprehensive income                                                                |                             |                            |                             |                            |
|         | <i>Items that will not be reclassified to profit or loss</i>                              |                             |                            |                             |                            |
|         | Remeasurement of defined benefit obligations                                              | (100)                       | 50                         | (137)                       | (514)                      |
|         | Income tax relating to this item                                                          | 25                          | (13)                       | 34                          | 129                        |
|         | <i>Items that will be reclassified to profit or loss</i>                                  |                             |                            |                             |                            |
|         | Cash flow hedge                                                                           | 246                         | (206)                      | -                           | 494                        |
|         | Changes in fair value of investments carried at fair value through OCI                    | -                           | (69)                       | -                           | (69)                       |
|         | Income tax relating to this item                                                          | (62)                        | 69                         | -                           | (107)                      |
|         | Total other comprehensive income, net of tax                                              | 109                         | (169)                      | (103)                       | (67)                       |
| 7       | Total comprehensive income (5+6)                                                          | 4,739                       | 4,785                      | 8,805                       | 20,832                     |
| 8       | Paid-up Equity Share Capital (Face Value of Rs.10/- each)                                 | 10,268                      | 10,268                     | 8,928                       | 10,268                     |
| 9       | Earnings Per Share (EPS) (not annualised for quarter ended)<br>(face value of Rs.10 each) |                             |                            |                             |                            |
|         | (a) Basic (In Rs.)                                                                        | 4.51                        | 4.82                       | 9.72                        | 21.65                      |
|         | (b) Diluted (In Rs.)                                                                      | 4.46                        | 4.65                       | 9.36                        | 20.95                      |



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**P G BHAGWAT LLP**  
Chartered Accountants  
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**HEAD OFFICE**  
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**Independent Auditor's Review Report**  
**on the unaudited quarterly consolidated financial results of Deepak Fertilisers and Petrochemicals Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Deepak Fertilisers and Petrochemicals Corporation Limited  
Sai Hira, Survey No. 93,  
Mundhwa, Pune – 411036,  
Maharashtra, India

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Deepak Fertilisers and Petrochemicals Corporation Limited ("DFPCL/the Holding Company"), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") and its Joint Operation for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we

**Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru**

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership on the 28<sup>th</sup> September 2020



would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Subsidiaries

- i. Smartchem Technologies Limited
- ii. Platinum Blasting Services Pty Limited
- iii. Australian Mining Explosives Pty Limited
- iv. Performance Chemiserve Limited
- v. Deepak Mining Services Private Limited
- vi. Complete Mining Solutions Private Limited (formerly known as Runge Pincock Minarco India Private Limited)
- vii. SCM Fertichem Limited
- viii. Deepak Nitrochem Pty Limited
- ix. Mahadhan Farm Technologies Private Limited
- x. Ishanya Brand Services Limited (Was an Associate up to March 22, 2020)

B. Joint Operation

- i. Yerrowda Investments Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to note 3 to the quarterly consolidated financial results which describes that a Search Operation was carried out by the Income Tax Department on the Holding Company and a Subsidiary in November 2018.
- a. In the current quarter the Holding Company has received orders and demands for three assessment years while the rest are still awaited. The Holding Company's Management does not expect any significant/material additional liability to devolve on the Holding Company and no provision has been recognised as of June 30, 2021. The uncertainty in the matter remains till the proceedings are concluded.
- b. The Subsidiary Company filed an application with the Income Tax Settlement Commission (ITSC) in the year 2020-2021 to avoid protracted and expensive litigation. Following the abolition of the ITSC by the Finance Act, 2021, the Subsidiary Company has withdrawn the said application on 30 July 2021. Accordingly, all pending proceedings shall be disposed of by the Income Tax Department in accordance with the provisions of the Income Tax Act, 1961.

Our conclusion is not modified in respect of this matter.

#### **Other Matters Paragraphs**

7. We did not review the financial results of two Subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 1,41,566 Lakhs, total net profit after tax of Rs 7,523 Lakhs and total comprehensive income of Rs 7,470 Lakhs, for the quarter ended June 30, 2021. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The Statement includes the financial results of eight subsidiaries which have not been reviewed by us, whose financial results reflect total revenues of Rs. 10,374 Lakhs, total net profit after tax of Rs. 751 Lakhs and total comprehensive income of Rs. 757 Lakhs for the quarter ended June 30, 2021. The financial results/financial information of these subsidiaries are management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial results are not material to the Group.



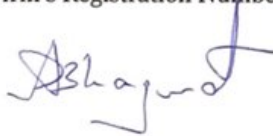


**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

9. We did not review the financial results of one joint operation included in the standalone financial results. The Management of the Holding Company recorded its share based on Management drawn results of the joint operation. According to the information and explanations given to us by the Management and in our opinion, these interim financial results are not material to the Group.
10. The management has not consolidated its Associate, Ishanya Realty Corporation Limited in which the Holding Company holds investment of Rs. 5 Lakhs. According to the information and explanations given to us by the management and in our opinion, the share in the financial profit/(loss) of this Associate is not material to the Group.
11. The comparative quarterly consolidated financial results of the Group and Joint Operation for the corresponding quarter ended June 30, 2020, are based on the previously issued results which were reviewed by another auditor, on which they had expressed unmodified conclusion dated July 31, 2020.

Our conclusion on the Statement is not modified in respect of the matters set out in paragraphs 7, 8, 9, 10 and 11 above.

For **P G BHAGWAT LLP**  
Chartered Accountants  
Firm's Registration Number: 101118W/W100682



Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 21136835AAAACS8327



Pune

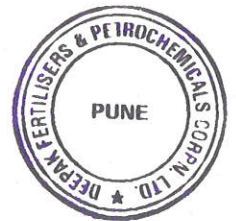
August 10, 2021



Registered &amp; Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpcpl.com, Investors relation contact: investorgrievance@dfpcpl.com; Phone: +91-20-66458094.

| PART I                                                                                   |                                                                                                 | (Amounts in Rs Lakhs unless otherwise stated) |                            |                             |                            |
|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------|-----------------------------|----------------------------|
| STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021 |                                                                                                 |                                               |                            |                             |                            |
| Sr. No.                                                                                  | Particulars                                                                                     | Quarter Ended                                 |                            |                             | Year Ended                 |
|                                                                                          |                                                                                                 | 30 June 2021<br>(Unaudited)                   | 31 March 2021<br>(Audited) | 30 June 2020<br>(Unaudited) | 31 March 2021<br>(Audited) |
|                                                                                          | (Refer Notes Below)                                                                             |                                               |                            |                             |                            |
| 1                                                                                        | Income                                                                                          |                                               |                            |                             |                            |
|                                                                                          | (a) Revenue from operations                                                                     | 1,90,210                                      | 1,57,508                   | 1,38,208                    | 5,80,849                   |
|                                                                                          | (b) Other income                                                                                | 587                                           | 571                        | 359                         | 3,267                      |
|                                                                                          | Total income                                                                                    | 1,90,797                                      | 1,58,079                   | 1,38,567                    | 5,84,116                   |
| 2                                                                                        | Expenses                                                                                        |                                               |                            |                             |                            |
|                                                                                          | (a) Cost of materials consumed                                                                  | 1,20,711                                      | 76,633                     | 60,412                      | 2,89,212                   |
|                                                                                          | (b) Purchases of stock-in-trade                                                                 | 10,960                                        | 11,068                     | 18,839                      | 84,351                     |
|                                                                                          | (c) Changes in inventories of finished goods and stock-in-trade                                 | (4,011)                                       | 11,954                     | 8,786                       | 6,826                      |
|                                                                                          | (d) Employee benefits expense                                                                   | 11,265                                        | 7,788                      | 8,932                       | 36,513                     |
|                                                                                          | (e) Finance costs                                                                               | 4,329                                         | 4,809                      | 5,521                       | 18,771                     |
|                                                                                          | (f) Depreciation and amortisation expense                                                       | 6,250                                         | 5,171                      | 5,335                       | 21,195                     |
|                                                                                          | (g) Other expenses (net)                                                                        | 22,252                                        | 22,755                     | 14,018                      | 68,416                     |
|                                                                                          | Total expenses                                                                                  | 1,71,756                                      | 1,40,178                   | 1,21,843                    | 5,25,284                   |
| 3                                                                                        | Profit before share of profit/(loss) of associates and income tax (1-2)                         | 19,041                                        | 17,901                     | 16,724                      | 58,832                     |
| 4                                                                                        | Share of profit/(loss) of associates                                                            | -                                             | -                          | -                           | -                          |
| 5                                                                                        | Profit before tax (3+4)                                                                         | 19,041                                        | 17,901                     | 16,724                      | 58,832                     |
| 6                                                                                        | (a) Current tax (refer note 3)                                                                  | 5,216                                         | 11,763                     | 2,918                       | 18,672                     |
|                                                                                          | (b) Deferred tax (refer note 3)                                                                 | 762                                           | (5,442)                    | 1,692                       | (484)                      |
|                                                                                          | Total tax expense                                                                               | 5,978                                         | 6,321                      | 4,610                       | 18,188                     |
| 7                                                                                        | Net profit after tax (5-6)                                                                      | 13,063                                        | 11,580                     | 12,114                      | 40,644                     |
| 8                                                                                        | Other comprehensive income (OCI)                                                                |                                               |                            |                             |                            |
|                                                                                          | <i>Items that will not be reclassified to profit or loss</i>                                    |                                               |                            |                             |                            |
|                                                                                          | Remeasurement of defined employee benefit plans                                                 | (181)                                         | 29                         | (277)                       | (840)                      |
|                                                                                          | Income tax relating to this item                                                                | 53                                            | (6)                        | 83                          | 243                        |
|                                                                                          | <i>Items that will be reclassified to profit or loss</i>                                        |                                               |                            |                             |                            |
|                                                                                          | Exchange difference on translation of financial statements of the foreign operations            | 6                                             | (65)                       | 398                         | 882                        |
|                                                                                          | Changes in fair value of investments other than equity shares carried at fair value through OCI | -                                             | (69)                       | -                           | (69)                       |
|                                                                                          | Cash flow hedge                                                                                 | 246                                           | (206)                      | -                           | 494                        |
|                                                                                          | Income tax relating to the above item                                                           | (62)                                          | 69                         | -                           | (107)                      |
|                                                                                          | Total other comprehensive income, net of tax                                                    | 62                                            | (248)                      | 204                         | 603                        |
| 9                                                                                        | Total comprehensive income (7+8)                                                                | 13,125                                        | 11,332                     | 12,318                      | 41,247                     |
| 10                                                                                       | Net profit attributable to:                                                                     |                                               |                            |                             |                            |
|                                                                                          | - Owners of the Company                                                                         | 12,802                                        | 11,329                     | 12,014                      | 40,031                     |
|                                                                                          | - Non controlling interest                                                                      | 261                                           | 251                        | 100                         | 613                        |
| 11                                                                                       | Other comprehensive income, net of tax attributable to:                                         |                                               |                            |                             |                            |
|                                                                                          | - Owners of the Company                                                                         | 60                                            | (226)                      | 65                          | 294                        |
|                                                                                          | - Non controlling interest                                                                      | 2                                             | (22)                       | 139                         | 309                        |
| 12                                                                                       | Total comprehensive income attributable to:                                                     |                                               |                            |                             |                            |
|                                                                                          | - Owners of the Company                                                                         | 12,862                                        | 11,103                     | 12,079                      | 40,325                     |
|                                                                                          | - Non controlling interest                                                                      | 263                                           | 229                        | 239                         | 922                        |
| 13                                                                                       | Paid-up Equity Share Capital (Face Value of Rs.10/- each)                                       | 10,268                                        | 10,268                     | 8,928                       | 10,268                     |
| 14                                                                                       | Earnings per share (EPS) (not annualised for quarter ended) (face value of Rs.10 each)          |                                               |                            |                             |                            |
|                                                                                          | (a) Basic (In Rs.)                                                                              | 12.47                                         | 11.03                      | 13.10                       | 41.47                      |
|                                                                                          | (b) Diluted (In Rs.)                                                                            | 11.64                                         | 10.25                      | 12.55                       | 39.20                      |



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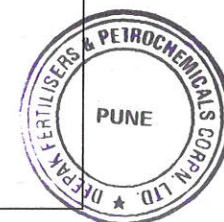


DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Registered & Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpc.com, Investors relation contact: investorgrievance@dfpc.com; Phone: +91-20-66458094.

| UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES |                                                                                  | (Amounts in Rs Lakhs unless otherwise stated) |                            |                             |                            |
|-----------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------|----------------------------|-----------------------------|----------------------------|
| Sr. No.                                                         | Particulars                                                                      | Consolidated                                  |                            |                             |                            |
|                                                                 |                                                                                  | Quarter Ended                                 |                            | Year Ended                  |                            |
|                                                                 |                                                                                  | 30 June 2021<br>(Unaudited)                   | 31 March 2021<br>(Audited) | 30 June 2020<br>(Unaudited) | 31 March 2021<br>(Audited) |
| 1                                                               | Segment revenue                                                                  |                                               |                            |                             |                            |
|                                                                 | (a) Chemicals                                                                    |                                               |                            |                             |                            |
|                                                                 | Manufactured                                                                     | 82,838                                        | 79,690                     | 63,390                      | 2,65,708                   |
|                                                                 | Traded                                                                           | 7,746                                         | 7,287                      | 14,963                      | 50,041                     |
|                                                                 | <b>Total</b>                                                                     | <b>90,584</b>                                 | <b>86,977</b>              | <b>78,353</b>               | <b>3,15,749</b>            |
|                                                                 | (b) Fertilisers                                                                  |                                               |                            |                             |                            |
|                                                                 | Manufactured                                                                     | 84,884                                        | 58,943                     | 47,945                      | 2,17,054                   |
|                                                                 | Traded                                                                           | 14,468                                        | 11,230                     | 11,707                      | 46,613                     |
|                                                                 | <b>Total</b>                                                                     | <b>99,352</b>                                 | <b>70,173</b>              | <b>59,652</b>               | <b>2,63,667</b>            |
|                                                                 | (c) Realty                                                                       | 131                                           | 329                        | 82                          | 1,180                      |
|                                                                 | (d) Windmill                                                                     | 143                                           | 29                         | 121                         | 253                        |
|                                                                 | <b>Total income from operations</b>                                              | <b>1,90,210</b>                               | <b>1,57,508</b>            | <b>1,38,208</b>             | <b>5,80,849</b>            |
| 2                                                               | Segment results [profit / (loss) before tax and finance costs from each segment] |                                               |                            |                             |                            |
|                                                                 | (a) Chemicals                                                                    | 17,342                                        | 23,211                     | 22,952                      | 74,439                     |
|                                                                 | (b) Fertilisers                                                                  | 13,238                                        | 3,696                      | 4,342                       | 19,751                     |
|                                                                 | (c) Realty                                                                       | (418)                                         | (436)                      | (610)                       | (1,806)                    |
|                                                                 | (d) Windmill                                                                     | 38                                            | (83)                       | 28                          | (176)                      |
|                                                                 | <b>Total</b>                                                                     | <b>30,200</b>                                 | <b>26,388</b>              | <b>26,712</b>               | <b>92,208</b>              |
|                                                                 | Less: i) Finance costs                                                           | 4,329                                         | 4,809                      | 5,521                       | 18,771                     |
|                                                                 | ii) Other unallocable expenditure (net of unallocable income)                    | 6,830                                         | 3,678                      | 4,467                       | 14,605                     |
|                                                                 | <b>Profit before share of profit/(loss) of associates and income tax</b>         | <b>19,041</b>                                 | <b>17,901</b>              | <b>16,724</b>               | <b>58,832</b>              |
| 3                                                               | Segment assets                                                                   |                                               |                            |                             |                            |
|                                                                 | (a) Chemicals                                                                    | 4,11,691                                      | 3,93,930                   | 3,44,587                    | 3,93,930                   |
|                                                                 | (b) Fertilisers                                                                  | 1,88,194                                      | 1,73,032                   | 1,96,316                    | 1,73,032                   |
|                                                                 | (c) Realty                                                                       | 20,224                                        | 21,937                     | 22,701                      | 21,937                     |
|                                                                 | (d) Windmill                                                                     | 1,594                                         | 1,423                      | 1,688                       | 1,423                      |
|                                                                 | (e) Unallocated                                                                  | 1,36,419                                      | 1,24,000                   | 1,22,105                    | 1,24,000                   |
|                                                                 | <b>Total assets</b>                                                              | <b>7,58,122</b>                               | <b>7,14,322</b>            | <b>6,87,397</b>             | <b>7,14,322</b>            |
| 4                                                               | Segment liabilities                                                              |                                               |                            |                             |                            |
|                                                                 | (a) Chemicals                                                                    | 2,16,581                                      | 1,97,644                   | 2,16,507                    | 1,97,644                   |
|                                                                 | (b) Fertilisers                                                                  | 1,29,807                                      | 1,19,642                   | 1,32,168                    | 1,19,642                   |
|                                                                 | (c) Realty                                                                       | 958                                           | 887                        | 2,576                       | 887                        |
|                                                                 | (d) Windmill                                                                     | 16                                            | 108                        | 4                           | 108                        |
|                                                                 | (e) Unallocated                                                                  | 1,17,674                                      | 1,16,081                   | 1,01,258                    | 1,16,081                   |
|                                                                 | <b>Total liabilities</b>                                                         | <b>4,65,036</b>                               | <b>4,34,362</b>            | <b>4,52,513</b>             | <b>4,34,362</b>            |



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DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

CIN: L24121MH1979PLC021360

Registered & Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Investor relations contact: investorgrievance@dfpcl.com; Phone: +91-20-6645 8094.

(Amounts in Rs Lakhs unless otherwise stated)

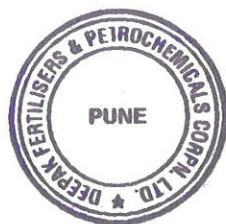
| EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021 |                                                                                                                                            |                               |                               |                             |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|-----------------------------|
| Sr. No.                                                                   | Particulars                                                                                                                                | Consolidated                  |                               |                             |
|                                                                           |                                                                                                                                            | Quarter Ended<br>30 June 2021 | Quarter Ended<br>30 June 2020 | Year Ended<br>31 March 2021 |
|                                                                           |                                                                                                                                            | (Unaudited)                   | (Unaudited)                   | (Audited)                   |
| 1                                                                         | Total income from operations (net)                                                                                                         | 1,90,210                      | 1,38,208                      | 5,80,849                    |
| 2                                                                         | Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)                                                     | 19,041                        | 16,724                        | 58,832                      |
| 3                                                                         | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                               | 19,041                        | 16,724                        | 58,832                      |
| 4                                                                         | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                | 13,063                        | 12,114                        | 40,644                      |
| 5                                                                         | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 13,125                        | 12,318                        | 41,247                      |
| 6                                                                         | Equity Share Capital (Face value of Rs 10/- per share)                                                                                     | 10,268                        | 8,928                         | 10,268                      |
| 7                                                                         | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                        | -                             | -                             | 2,59,991                    |
| 8                                                                         | Earnings Per Share (of Rs. 10/- each) (Rs.) (for continuing and discontinued operations) -                                                 |                               |                               |                             |
|                                                                           | Basic :                                                                                                                                    | 12.47                         | 13.10                         | 41.47                       |
|                                                                           | Diluted :                                                                                                                                  | 11.64                         | 12.55                         | 39.20                       |

THE ADDITIONAL INFORMATION ON STANDALONE FINANCIALS RESULTS IS AS BELOW:

| Sr. No. | Particulars                      | Quarter Ended<br>30 June 2021 | Quarter Ended<br>30 June 2020      | Year Ended<br>31 March 2021 |
|---------|----------------------------------|-------------------------------|------------------------------------|-----------------------------|
|         |                                  | (Unaudited)                   | (Unaudited)                        | (Audited)                   |
|         |                                  | 1                             | Total Income from Operations (Net) | 67,490                      |
| 2       | Net Profit / (loss) before Taxes | 6,183                         | 11,899                             | 27,236                      |
| 3       | Net Profit / (loss) after Taxes  | 4,630                         | 8,908                              | 20,899                      |

Notes:

- The above is an extract of the detailed format of the quarter ended 30th June, 2021 financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.dfpcl.com](http://www.dfpcl.com)).
- Previous period's figures have been reclassified / regrouped wherever necessary (refer the full financial results).
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 9th August, 2021 and 10th August, 2021.



For and on behalf of the Board of Directors of Deepak Fertilisers And Petrochemicals Corporation Limited

*S C Mehta*

S C MEHTA  
Chairman and Managing Director  
DIN: 00128204

Place: Pune  
Date: 10-08-2021

Founded in 1979, Deepak Fertilisers and Petrochemicals Corporation Limited (DFPCL) is India's leading producer of Fertilisers and Industrial Chemicals

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**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**  
**CIN: L24121MH1979PLC021360**

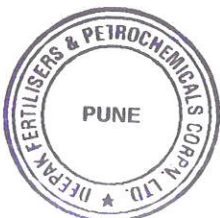
Registered & Corporate Office: Sai Hira, Survey No 93, Mundhwa, Pune-411 036,  
Website: www.dfpl.com, Investors relation contact: investorgrievance@dfpl.com;  
Phone: +91-20-66458094.

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Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30 June 2021

1. The above unaudited results of Deepak Fertilisers and Petrochemicals Corporation Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), and its joint operation were reviewed by the Audit Committee its meeting held on 09 August 2021 and the Board of Directors at its meeting held on 10 August 2021 approved and adopted the same. These results have been reviewed by Statutory auditors.
2. The standalone and consolidated financial results of the Company are prepared in accordance with applicable accounting standards i.e. Ind AS, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Company has an investment of Rs. 5 lakhs in an associate. There are no operations in this company and therefore, being immaterial have not been consolidated.
3. Pursuant to the provisions of Section 132 and 133A of the Income-tax Act, 1961, a Search Operation was conducted by the Income Tax Department during the period from 15 November 2018 to 21 November 2018.
  - (a) Block assessment of the holding company is in progress. The Company has received assessment and demand orders for AY 13-14, 14-15 and 15-16. The company has filed rectification requests against demands for AY 13-14 and 14-15 and is in the process of filing rectification request for AY 15-16. The Assessing officer has made certain disallowances, which in the opinion of the management based on advice of the independent tax consultants, are legally defensible. For other years, assessment orders are awaited.
  - (b) Material subsidiary company, M/s Smartchem Technologies Limited (STL) had filed the application with the Income Tax Settlement Commission (ITSC) in the financial year 2020-21 to avoid protracted and expensive litigation. Following the abolition of the Income Tax Settlement Commission (ITSC) by the Finance Act, 2021, STL has withdrawn the said application on 30 July 2021. Accordingly, all pending proceedings shall be disposed-off by the Income Tax Department in accordance with the provisions of the Income Tax Act, 1961.

Management is of the view that this will not have any significant impact on the Group's financial position and performance as of 30 June 2021 and hence no additional provision has been recognized as of 30 June 2021.



*Sai Hira*

4. International Finance Corporation (IFC), holder of Foreign Currency Convertible Bonds (FCCB), has sent the notice on 23rd June 2021, for conversion of first tranche of USD 15 million FCCB into 54,76,831 Equity Shares of the Company, at the rate of Rs. 195 Per equity share, in accordance with section 4.01 (conversion option) of the FCCB Subscription agreement dated 10th May 2019 as amended on 19th June 2019 and on 15th September 2019. The Company has converted the said FCCB and issued 54,76,831 fully paid-up Equity Shares on 1st July 2021, which are rank pari-passu in all respects with the existing equity shares of the Company and are listed on BSE and NSE.
5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6. Previous period's figures have been reclassified/ regrouped wherever necessary.

**For DEEPAK FERTILISERS AND PETROCHEMICALS  
CORPORATION LIMITED**



**S. C. MEHTA**

**Chairman and Managing Director**

**DIN: 00128204**

**Place: Pune**

**Date: 10 August 2021**

