



BUSINESS RESPONSIBILITY REPORT

Section A: General Information about the Company

1. Corporate Identity Number (CIN) of the Company: L24121MH1979PLC021360
2. Name of the Company: Deepak Fertilisers And Petrochemicals Corporation Limited
3. Registered and Corporate Address:
Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036,
Maharashtra
4. Website: www.dfpcl.com
5. E-mail: investorgrievance@dfpcl.com
6. Financial Year Period: 2019 -2020
7. Sector(s) that company is engaged in (industrial activity code-wise): Industrial Chemicals (NIC Code 46691)
8. List three key products/services that the Company manufactures/ provides (as in balance sheet):
 1. Iso Propyl Alcohol (IPA)
 2. Nitric Acid
 3. Methanol
9. Total number of locations where business activity is undertaken by the Company:
 - a) Number of locations: 3
 - i. Registered and Corporate Office: Sai Hira, Survey No. 93, Mundhwa, Pune - 411 036
 - ii. MIDC Industrial Area, Taloja, Maharashtra
 - iii. Plot No. D - II / 7A, Dahej GIDC Industrial Estate,
Village Rahiyad, Taluka Vagra,
District Bharuch – 392 130, Gujarat.
10. Markets served by the Company (Local / State / National / International):

National and International

Section B: Financial Details of the Company

1. Paid up Capital: ₹ 89.28 Crore
2. Total Turnover: ₹ 1,707.75 Crore
3. Total Profit after Taxes: ₹ 30.71 Crore
4. Total spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%):
Please refer to the CSR Report
5. List of activities in which expenditure in 4 above has been incurred:
Please refer to the CSR Report

Section C: Other Details

1. Does the Company have any Subsidiary Company / Companies?
Yes.
2. Do the Subsidiary Company / Companies participate in the BR Initiatives of the parent Company? If yes, then indicate the number of such subsidiary company(s).
Yes, the Material Subsidiary Company viz. Smartchem Technologies Limited has commenced participating in Business Responsibility activities of the Company.
3. Do any other entity / entities (e.g. suppliers, distributors etc.) that the Company does business with; participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity / entities? [Less than 30%, 30-60%, More than 60%]
Business responsibility related activities are limited to its own business of the Company.

Section D: Business Responsibility Information

1. (a) Details of Director / Directors responsible for the implementation of Business Responsibility Policy:
 - DIN: 00128204
 - Name: Shri S. C. Mehta
 - Designation: Chairman and Managing Director(b) Details of Business Responsibility Head:
 - DIN: Not Applicable
 - Name: Shri Amitabh Bhargava
 - Designation: Chief Financial Officer
 - Phone: 020 - 66458000
 - Email Id: amitabh.bhargava@dfpcl.com
2. Principle wise BR policies: Included in this report
3. Governance related to BR: Included in this report

Section E: Principle wise Performance: Included in this report:

Preface:

As per the Amended Regulation 34(2) (f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and

circulars issued by SEBI, annual report of top 1000 listed entities based on market capitalization calculated as on March 31 of every year shall contain, Business Responsibility Report (BRR) describing the initiatives taken by them from an environmental, social and governance perspective.

The business responsibility reporting requirement is in line with “National Voluntary Guidelines (NVGs) on Social, Environmental and Economic Responsibilities of Business” notified by Ministry of Corporate Affairs, Government of India, in July 2011.

Principle wise BR Policies

Principle 1:

Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

DFPCL is committed to conducting its business in accordance with the applicable laws, rules and regulations and with highest standards of business ethics. The Company has in place the Code of Conduct (“Code”) for its Directors and Senior Management Personnel and their confirmations to the Code is obtained by the Company on periodical basis. No Complaints linked to the Code of Conduct adherence were received in the reporting year.

This Policy is intended to provide guidance and help in recognizing and dealing with ethical issues, provide mechanisms to report unethical conduct, and to help foster a culture of honesty and accountability. The objective is to encourage the highest standards of ethical conduct, transparency and accountability while dealing with the stakeholders.

DFPCL has put in place a Whistle Blower Policy, which lays down the process to report any unethical behaviour or violation of the Code of Conduct. Employees can report to the Management any instances of unethical behaviour, or suspected fraud or violation of the Code of Conduct or ethics policy. Adequate measures are in place to ensure safeguards against victimisation for employees who report any unethical behaviour.

Principle 2:

Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

DFPCL believes that aligning business actions with sustainability goals ensures a long-term growth for the Company. DFPCL is committed to make use of environment friendly and cost-effective technology/process to reduce energy intensity, toxicity and waste. It also always strives to make the products which are safe for use. Energy consumption is constantly monitored at the plants with a view to achieve overall reduction in its use. The processes are also reviewed and modified so as to reduce the requirement of water from time to time.

Principle 3:

Businesses should promote the well-being of all employees

DFPCL is committed to professional development and growth of employees through selecting the right candidate for right job, monitoring performance for optimum utilization of their potential, providing growth opportunities and inculcating the culture of mutual faith and accountability. DFPCL is also committed to the holistic growth of employees by motivating them to perform at the peak of their potential by imparting necessary guidance and training at all levels and providing them with opportunities for enhancing their knowledge and honing their skills.

The policies and procedures in the Company are aligned to meet employees’ well-being, diversity, non-discrimination, safety and health so as to have a healthy, cordial and harmonious relationships and value enhancement at all levels.

Principle 4:

Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalised

DFPCL remain deeply concerned about the healthy engagement with its various stakeholders like employees, suppliers, stockists, dealers, customers, shareholders / investors, communities surrounding the operations and government / regulatory authorities. The Company continues its engagement with them through various mechanisms such as supplier/vendor meets, customer/employee satisfaction surveys, investor forums, consultations with local communities etc. The Company endeavours to encourage there is no discrimination against socially disadvantaged sections in the workplace. The Company makes best

efforts to balance between needs of multiple stakeholders in the best possible manner.

Principle 5:

Businesses should respect and promote human rights

DFPCL believes that human rights are fundamental, inherent, universal, indivisible and interdependent in nature and hence, continuously strive to balance the employees' basic human rights as a part of its holistic concern for all its stakeholders.

Principle 6:

Businesses should respect, protect, and make efforts to restore the environment:

DFPCL is committed to safety and preservation of environment and also believes in conservation of natural resources and minimizing hazardous impact on the ecological environment. The Company always believes in using natural and manmade resources in an optimal and responsible manner and ensure the sustainability of resources by reducing, reusing, recycling and managing waste. The Company shall continuously seek to improve their environmental performance by adopting cleaner production methods, promoting use of energy efficient and environment friendly technologies.

Principle 7:

Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

DFPCL believes that to protect overall interest of its business and the diverse stakeholders, the Company has to express its fair views, opinions, representations, concerns etc. on the policies framed by the competent authorities. The Company may either itself or through various association/forums/chambers make such representations etc. before the competent authorities. The Company's engagement with the relevant association/forums/chambers etc. is guided by the values of commitment, integrity, transparency and the need to balance interests of diverse stakeholders.

Principle 8:

Businesses should support inclusive growth and equitable development

DFPCL's philosophy for delineating its responsibility as a corporate citizen is covered through its CSR policy which encompasses guidelines and mechanism for undertaking socially relevant programs for welfare and sustainable development of the community at large.

The Company has in place a Corporate Social Responsibility Policy framed as per the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 and is carrying out various CSR Activities in accordance with the Schedule VII of the Companies Act, 2013.

Principle 9:

Businesses should engage with and provide value to their customers and consumers in a responsible manner

Customers are one of the most important stakeholders. The foundation of the Company is based on the trust, satisfaction and loyalty of our consumers across the world. The Company continuously strives to make available its products that are safe and competitively priced for the benefits of its customers / end users. The Company actively interacts with its customers through a variety of platforms such as dealers meet.