

# **B. K. Khare & Co.** **Chartered Accountants**

706/708, Sharda Chambers, New Marine  
Lines, Mumbai – 400 020, India

## **INDEPENDENT AUDITORS' REPORT**

**To the Members of Complete Mining Solutions Private Limited**

**Report on the audit of the Financial statements**

### **Opinion**

We have audited the accompanying Financial Statements of **Complete Mining Solutions Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss and total comprehensive loss, its changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### **Information other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors' Report and the related annexures, but does not include the Financial Statements and our Auditors' Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

# **B. K. Khare & Co.**

## **Chartered Accountants**

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

# B. K. Khare & Co.

## Chartered Accountants

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Reporting on the adequacy of internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, under Section 143(3)(i) of the Act, is not applicable in view of the exemption available to the Company in terms of the Notification No. G.S.R. 583(E) dated June 13, 2017 issued by the Ministry of Corporate Affairs, Government of India, read with General Circular No. 08/2017 dated July 25, 2017.
  - (g) In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, the provisions of Section 197 of the Act related to the managerial remuneration are not applicable. Also refer paragraph (xi) of Annexure A to the Independent Auditors' Report.
  - (h) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position;

**B. K. Khare & Co.**  
Chartered Accountants

- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **B. K. Khare & Co.**  
Chartered Accountants  
Firm Registration No. 105102W

**Himanshu Goradia**  
Partner  
Membership No. 045668  
UDIN: 21045668AAAAEM8317  
Place: Mumbai  
Date: May 25, 2021

**Annexure A to the Independent Auditors' Report**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date]

- (i) The Company does not have any Property, Plant and Equipment. Accordingly, the reporting under paragraphs 3(i)(a), 3(i)(b) and 3(i)(c) of the Order is not applicable to the Company.
- (ii) The Company does not hold any inventory. Accordingly, the reporting under Clause 3(ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the reporting under Clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order is not applicable to the Company.
- (iv) According to the information and explanations given to us, the Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186 of the Act. Accordingly, the reporting under Clause 3(iv) of the Order is not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. Accordingly, the reporting under Clause 3(v) of the Order is not applicable to the Company.
- (vi) The Company does not have any operations. Accordingly, the reporting under Clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of records of the Company, the amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Income-tax, Cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us and on the basis of our examination of records of the Company, there were no undisputed statutory dues payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Sales-tax, Duty of Customs, Duty of Excise and Value Added Tax.

According to the information and explanations given to us and on the basis of our examination of records of the Company, there were no arrears of undisputed statutory dues in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues as on the last day of the year for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of records of the Company, there are no statutory dues in respect of Goods and Services Tax, Income-tax, Sales tax, Service tax, Duty of Customs, Duty of Excise and Value Added Tax as at March 31, 2021, which have not been deposited with the appropriate authorities on account of any dispute.

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- (viii) The Company has neither taken any loans or borrowings from banks, financial institutions and Government nor issued any debentures. Accordingly, the reporting under Clause 3(viii) of the Order is not applicable to the Company.
- (ix) According to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans during the year. Accordingly, the reporting under Clause 3(ix) of the Order is not applicable to the Company.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- (xi) The provisions of Section 197 read with Schedule V to the Act are applicable only to public companies. Accordingly, the reporting under Clause 3(xi) of the Order is not applicable to the Company. Also refer paragraph 2(g) of Independent Auditors' Report.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the reporting under Clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company has entered into transactions with related parties in compliance with the provisions of Section 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act. Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act, and accordingly, to this extent, the reporting under Clause 3(xiii) of the Order is not applicable to the company.
- (xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the reporting under Clause 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them during the year and hence the provisions of Section 192 of the Act are not applicable to the Company. Accordingly, the reporting under Clause 3(xv) of the Order is not applicable to the Company.

**B. K. Khare & Co.**  
Chartered Accountants

(xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi) of the Order is not applicable to the Company.

For **B. K. Khare & Co.**  
Chartered Accountants  
Firm Registration No. 105102W

**Himanshu Goradia**  
Partner  
Membership No. 045668  
UDIN: 21045668AAAAEM8317  
Place: Mumbai  
Date: May 25, 2021



**Complete Mining Solutions Private Limited**  
 [Formerly Runge Pincock Minarco (India) Private Limited]  
**Balance Sheet as at 31 March 2021**

Amount (Rupees)

	Note	31 March 2021	31 March 2020
<b>ASSETS</b>			
<b>Current assets</b>			
i. Cash and cash equivalents	2	-	25,92,522
<b>Total current assets</b>		-	<b>25,92,522</b>
<b>Total assets</b>		-	<b>25,92,522</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	3	28,71,520	28,71,520
Other equity	4	(29,39,758)	(3,42,998)
<b>Total equity</b>		<b>(68,238)</b>	<b>25,28,522</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial liabilities			
i. Trade payables	5		
(a) total outstanding dues of micro and small enterprises		-	-
(a) total outstanding dues of creditors other than micro and small enterprises		65,238	64,000
Other current liabilities	6	3,000	-
<b>Total current liabilities</b>		<b>68,238</b>	<b>64,000</b>
<b>Total liabilities</b>		<b>68,238</b>	<b>64,000</b>
<b>Total equity and liabilities</b>		-	<b>25,92,522</b>

**Summary of significant Accounting Policies** **1**  
**Accompanying Notes are integral part of financial statements** **2-11**

As per our attached report of even date  
 For B. K. Khare & Co.  
 Chartered Accountants  
 Firm Registration No. 105102W

Himanshu Goradia  
 Partner  
 Membership No. 045668  
 Place: Mumbai  
 Date: May 25, 2021

**On Behalf of the Board of Director of  
 Complete Mining Solutions Private Limited**

**SAILESH  
 CHIMA  
 NLAL  
 MEHTA**

Sailesh C. Mehta  
 Chairman  
 DIN: 00128204  
 Place: Pune  
 Date: May 25, 2021

**AMITABH  
 BHARGAVA**

Amitabh Bhargava  
 Director  
 DIN: 00109596

Digitally signed by SAILESH CHIMANLAL MEHTA  
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 Date: 2021.05.25 15:07:42 +05'30'

**Complete Mining Solutions Private Limited**  
 [Formerly Runge Pincock Minarco (India) Private Limited]  
**Statement of Profit and Loss for the year ended 31 March 2021**

Amount (Rupees)

	Note	Year ended 31 March 2021	Year ended 31 March 2020
<b>Income</b>			
Revenue from operations		-	-
Other income	7	-	-
<b>Total income</b>		-	-
<b>Expenses</b>			
Other expenses	8	25,96,760	98,056
<b>Total expenses</b>		<b>25,96,760</b>	<b>98,056</b>
<b>Loss before tax</b>		<b>(25,96,760)</b>	<b>(98,056)</b>
Income tax expense			
- Current tax		-	-
- Deferred tax		-	-
<b>Total tax expense</b>		-	-
<b>Loss for the year</b>		<b>(25,96,760)</b>	<b>(98,056)</b>
<b>Other comprehensive income</b>			
<i>Items that may be reclassified to profit or loss</i>			
Changes in fair value of FVOCI debt instruments		-	-
Income tax relating to these items		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Changes in fair value of FVOCI equity instruments		-	-
Actuarial Gain/Loss		-	-
Income tax relating to these items		-	-
<b>Other comprehensive income for the year, net of tax</b>		-	-
<b>Total comprehensive loss for the year</b>		<b>(25,96,760)</b>	<b>(98,056)</b>
<b>Loss per Equity Share: Face value Rs. 10 each</b>			
Weighted average number of Equity Share: Face value Rs. 10 each		2,87,152	2,87,152
Basic and Diluted loss per share		(9.04)	(0.34)

**Summary of significant Accounting Policies** 1  
**Accompanying Notes are integral part of financial statements** 2-11

As per our attached report of even date  
 For B. K. Khare & Co.  
 Chartered Accountants  
 Firm Registration No. 105102W

On Behalf of the Board of Director of  
 Complete Mining Solutions Private Limited

Himanshu Goradia  
 Partner  
 Membership No. 045668  
 Place: Mumbai  
 Date: May 25, 2021

**SAILESH CHIMAN LAL MEHTA**  
Digitally signed by SAILESH CHIMAN LAL MEHTA  
 DN: cn=SAILESH CHIMAN LAL MEHTA, o=Complete Mining Solutions Private Limited, ou=Complete Mining Solutions Private Limited, email=smehta@completemining.com, c=IN  
**Sailesh C. Mehta**  
 Chairman  
 DIN: 00128204  
 Place: Pune  
 Date: May 25, 2021

**AMITABH BHARGAVA**  
Digitally signed by AMITABH BHARGAVA  
 DN: cn=AMITABH BHARGAVA, o=Complete Mining Solutions Private Limited, ou=Complete Mining Solutions Private Limited, email=ambhargava@completemining.com, c=IN  
**Amitabh Bhargava**  
 Director  
 DIN: 00109596



**Complete Mining Solutions Private Limited**  
 [Formerly Runge Pincock Minarco (India) Private Limited]

**A. Equity Share Capital**

Amount (Rupees)

	31 March 2021	31 March 2020
Balance at the beginning of the year	28,71,520	28,71,520
Changes in equity shares capital during the year	-	-
Balance at the end of the year	<b>28,71,520</b>	<b>28,71,520</b>

**B. Other Equity**

	Other Equity	Total
	Retained earnings	
<b>Balance at 1 April 2019</b>	(2,44,942)	<b>(2,44,942)</b>
Loss for the year	(98,056)	<b>(98,056)</b>
Other comprehensive income	-	-
<b>Total comprehensive loss for the year</b>	<b>(98,056)</b>	<b>(98,056)</b>
<b>Balance at 31 March 2020</b>	<b>(3,42,998)</b>	<b>(3,42,998)</b>
Loss for the year	(25,96,760)	(25,96,760)
Other comprehensive income	-	-
<b>Total comprehensive loss for the year</b>	<b>(25,96,760)</b>	<b>(25,96,760)</b>
	-	-
<b>Balance at 31 March 2021</b>	<b>(29,39,758)</b>	<b>(29,39,758)</b>

As per our attached report of even date

For B. K. Khare & Co.

Chartered Accountants

Firm Registration No. 105102W

Himanshu Goradia

Partner

Membership No. 045668

Place: Mumbai

Date: May 25, 2021

On Behalf of the Board of Director of  
 Complete Mining Solutions Private Limited

**SAILESH  
 CHIMAN  
 LAL  
 MEHTA**

Sailesh C. Mehta

Chairman

DIN: 00128204

Place: Pune

Date: May 25, 2021

**AMITABH  
 BHARGA  
 VA**

Amitabh Bhargava

Director

DIN: 00109596

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 NO 12 13 MARGOLD PREMISE KALYANI  
 NAGAR VADGAON SHERI,  
 serialNumber=b5fba72732078e33c46de2  
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 pseudonym=6f0e5c4229b1b001e2a0baa  
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# Complete Mining Solutions Private Limited

(formerly known as Runge Pincock Mining India Pvt Ltd. )

Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.

CIN U14200PN2012PTC145300

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## **Notes to Standalone Financial Statements for the year ended 31 March 2021**

### **Corporate Information: -**

The Complete Mining Solutions Private Limited (the “Company”) was incorporated on 5 November 2012 as a subsidiary of Deepak Mining Services Private Limited to undertake activities related to mining, especially coal mining. The Company intends to venture into mine consulting and Mine Development and Operation (MDO) contracts. Deepak Mining Service Private Limited is a wholly owned subsidiary of Deepak Fertilisers and Petrochemicals Corporation Limited.

### **Note 1: Significant Accounting Policies**

#### **(a) Basis of Preparation**

##### **Compliance with Ind AS**

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the “Act”) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

##### **Current / non-current classification**

All assets and liabilities have been classified and disclosed as current or non-current as per the Company's normal operating cycle and other criteria set out in division II of Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current or non-current classification of assets and liabilities.

#### **(b) Key accounting estimates and judgements**

The preparation and presentation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of amounts of revenues and expenses during the period.

Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Accounting estimates could change from period to period. Any revision to accounting estimates is recognized prospectively in the current and future periods, and if material, their effects are disclosed in the financial statements. Actual results could differ from the estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

# Complete Mining Solutions Private Limited

(formerly known as Runge Pincock Mining India Pvt Ltd. )

Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune - 411006.

CIN U14200PN2012PTC145300

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## (c) Revenue Recognition

Revenue for services rendered is recognised on the basis of services rendered and billed to client based on contractual obligation.

The Company recognizes revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the Company.

## (d) Taxes

### **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

## (e) Provisions, Contingent Liabilities and Contingent assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

**Note 2: Cash and Cash Equivalents**

	Amount (Rupees)	
	31 March 2021	31 March 2020
Balances with banks		
- in current accounts	-	25,92,522
<b>Total cash and cash equivalents</b>	<b>-</b>	<b>25,92,522</b>

**Note 3: Equity Share Capital**

	31 March 2021	31 March 2020
<b>Authorised</b>		
25,00,000 equity shares of Rs. 10 each. (March 31, 2020 : 25,00,000 equity shares of Rs 10 each)	2,50,00,000	2,50,00,000
	<b>2,50,00,000</b>	<b>2,50,00,000</b>
<b>Issued, subscribed and fully paid share capital</b>		
2,87,152 equity shares of Rs. 10 each. (March 31, 2020 : 2,87,152 equity shares of Rs 10 each)	28,71,520	28,71,520
<b>Fully Paid Share Capital</b>	<b>28,71,520</b>	<b>28,71,520</b>

**(i) Reconciliation of the number of Equity Shares**

	31 March 2021		31 March 2020	
	No of Shares	Amount	No of Shares	Amount
<b>Equity Shares</b>				
Balance as at the beginning of the year	2,87,152	28,71,520	2,87,152	28,71,520
Add: Issued during the year	-	-	-	-
<b>Closing Balance</b>	<b>2,87,152</b>	<b>28,71,520</b>	<b>2,87,152</b>	<b>28,71,520</b>

**Terms and rights attached to equity shares**

Equity shares have a par value of INR 10. They entitle the holder to participate in dividends, and to share in the proceeds of winding up the company in proportion to the number of and amounts paid on the shares held. Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

**(ii) Shares of the company held by holding/ultimate holding company**

	31 March 2021	31 March 2020
Deepak Mining Services Private Limited (Holding Company)	2,87,151	2,87,151

**(iii) Details of shareholders holding more than 5% shares in the company**

	31 March 2021		31 March 2020	
	Number of shares	% Holding	Number of shares	% Holding
Deepak Mining Services Private Limited.	2,87,151	100%	2,87,151	100%

**Complete Mining Solutions Private Limited**  
 [Formerly Runge Pincock Minarco (India) Private Limited]

	Amount (Rupees)	
	31 March 2021	31 March 2020
Retained earnings	(29,39,758)	(3,42,998)
<b>Total Other Equity</b>	<b>(29,39,758)</b>	<b>(3,42,998)</b>
<b>(i) Retained earnings</b>		
	31 March 2021	31 March 2020
Opening balance	(3,42,998)	(2,44,942)
Loss for the year	(25,96,760)	(98,056)
<b>Closing Balance</b>	<b>(29,39,758)</b>	<b>(3,42,998)</b>

<b>Note 5: Trade Payables</b>		
	31 March 2021	31 March 2020
Micro and Small Enterprises	-	-
Others	65,238	64,000
<b>Total trade payables</b>	<b>65,238</b>	<b>64,000</b>

<b>Note 6: Other Current Liabilities</b>		
	31 March 2021	31 March 2020
Others	3,000	-
<b>Total other current liabilities</b>	<b>3,000</b>	<b>-</b>

<b>Note 7: Other income</b>		
	31 March 2021	31 March 2020
	-	-
<b>Total other income</b>	<b>-</b>	<b>-</b>

<b>Note 8: Other expenses</b>		
	31 March 2021	31 March 2020
Legal and Professional Fees	1,46,545	50,030
Corporate Support Services*	24,00,000	-
Payments to auditors (Refer below)	47,200	47,200
Miscellaneous expenses	3,015	826
<b>Total other expenses</b>	<b>25,96,760</b>	<b>98,056</b>

\*During the year, the Ultimate Holding Company has charged Rs. 24,00,000 for services related to compliance support and other shared services provided from time to time. The information for this charge was neither available in earlier periods nor expected and hence, this charge has been considered as an expense for the current period.

<b>Details of payments to auditors</b>		
	31 March 2021	31 March 2020
<b>Payment to auditors</b>		
<b>As auditor:</b>		
Audit fee	47,200	47,200
<b>Total payments to auditors</b>	<b>47,200</b>	<b>47,200</b>



**Complete Mining Solutions Private Limited**  
[Formerly Runge Pincock Minarco (India) Private Limited]

**Note 9: Related Party disclosures**

Name of Related Parties and nature of relationship

**Ultimate Holding Company:**

Deepak Fertilisers and Petrochemicals Corporation Limited

**Holding Company:**

Deepak Mining Services Private Limited

**Key Management Personnel:**

Shri S.C Mehta

Shri Amitabh Bhargava

Amount (Rupees)

	Transactions/ Balances	Deepak Fertilisers and Petrochemicals Corporation Limited	Total
		Amount (Rupees)	Amount (Rupees)
a)	Reimbursement of Expenses	57,538	57,538
b)	Corporate Support Services	24,00,000	24,00,000
c)	Payable	(21,038)	(21,038)

**Note 10** - The company has substantial accumulated losses as at 31st March, 2021. The financial statements have been prepared on going concern basis in view of the support letter received from Deepak Fertilisers and Petrochemicals Corporation Limited, the ultimate holding company, to confirm its continued financial support to the company to enable the company to meet its financial obligations, as they fall due, for a period of not less than twelve months from the date of signing of these financial statements.

**Note 11** - Previous year's figures have been regrouped wherever necessary to confirm to current year's groupings.

As per our attached report of even date

For B. K. Khare & Co.

Chartered Accountants

Firm Registration No. 105102W

Himanshu Goradia

Partner

Membership No. 045668

Place: Mumbai

Date: May 25, 2021

On Behalf of the Board of Director of  
Complete Mining Solutions Private Limited

SAILESH CHIMANLAL MEHTA  
CHIMANLAL MEHTA  
NLAL MEHTA

Sailesh C. Mehta

Chairman

DIN: 00128204

Place: Pune

Date: May 25, 2021

AMITABH BHARGAVA  
BHARGAVA  
A

Amitabh Bhargava

Director

DIN: 00109596

Digitally signed by AMITABH BHARGAVA  
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SHERI,  
serialNumber=b5fba7273207833c46de2722cc3  
03588ee9794ef273656c338e5473ee9b,  
o=Personnel, cn=AMITABH BHARGAVA,  
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