

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED****CIN: L24121MH1979PLC021360**

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Corp. Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036

(Rs. In Lacs)

Extract of Audited Results for the Quarter and Year Ended 31/03/2016							
Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended 31/03/2016 (Unaudited)	Quarter ended 31/03/2015 (Unaudited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2015 (Audited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2015 (Audited)
1	Total income from operations (net)	108,675	93,095	425,872	371,177	435,270	381,245
2	Net Profit / (Loss) from ordinary activities after tax	2,592	2,723	12,113	7,835	11,467	6,659
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	2,592	2,723	12,113	7,835	11,467	6,659
4	Equity Share Capital	8,820	8,820	8,820	8,820	8,820	8,820
5	Reserves excluding revaluation reserve as per Balance Sheet of previous year	-	-	151,197	143,666	144,134	137,811
6	Earnings Per Share (of Rs. 10/- each) (before extraordinary items) (Rs.)						
	Basic :	2.94	3.09	13.73	8.88	13.07	7.71
	Diluted :	2.94	3.09	13.73	8.88	13.07	7.71
7	Earnings Per Share (of Rs. 10/- each) (after extraordinary items) (Rs.)						
	Basic :	2.94	3.09	13.73	8.88	13.07	7.71
	Diluted :	2.94	3.09	13.73	8.88	13.07	7.71

Note:

- 1 The above is an extract of the detailed format of quarterly financial results filled with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.dfpcl.com).
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.

Place : Mumbai

Date : 26th May, 2016

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.**S C MEHTA**

Chairman and Managing Director

DIN: 00128204

DEEPAK FERTILISERS ends financial year with good performance, though Q4 performance subdued due to 60% water cut in Maharashtra

- Total income grew by 15%
- PBT grew by 57%
- PAT grew by 55%

Mumbai/Pune, May 26, 2016: Deepak Fertilisers And Petrochemicals Corporation Ltd (DFPCL) today announced its financial results for the quarter and year ended March 31, 2016 (Q4 FY16). Persistent drought conditions in Maharashtra, resulting in water shortage at factories at Taloja dampened the performance of the Company in Q4 despite better demand, favorable market condition and conducive raw material prices. On yearly basis Company registered better performance as compared to FY15.

For the financial year, total income grew to Rs.4,258.72 crores from Rs.3,711.77 crores in the previous year, while Profit before Tax increased by 57% to Rs.169.40 crores from Rs.108.22 crores. Consequently, the Profit after Tax grew by 55% to Rs.121.13 crores from Rs.78.35 crores.

The total income of the Company grew by 17% to Rs. 1,086.75 crores for the quarter ended on 31st March, 2016 (Q4 FY 16) from Rs. 930.95 crores in the corresponding quarter of the previous financial year (Q4 FY15). Profit before tax marginally dropped to Rs. 35.44 crores in Q4 FY 16 from Rs. 37.94 crores in Q4 FY15 and Profit after tax at Rs. 25.92 crores in Q4 FY 16 as against Rs. 27.23 crores in Q4 FY 15.

Performance for the quarter was largely affected by the ongoing water crisis in the State of Maharashtra. Water shortage impacted the volumes of all the manufactured products as the plant was being operated on staggered basis. Demand for TAN and Nitric Acid continued favourable during the quarter and fertilizers also experienced favourable demand due to the upcoming Kharif season.

The chemicals segment registered a drop in income at Rs.648.65 crores in Q4 FY 16 from Rs. 719.22 crores in Q4 FY15, mainly due to lower production volume and falling global commodity prices which led to decline in prices of IPA. This also impacted the profit for the chemicals segment which dropped to Rs. 77.95 crores in Q4 FY 16 as against Rs. 84.73 cores in Q4 FY 15.

Falling trend in petroleum prices inter-alia RLNG favourably impacted the performance of fertiliser business. The segment registered a growth of 59% from Rs. 1,041.07 crores in FY 15 to Rs.1,651.22 crores in FY16. Segment Profit for the Year stood at Rs. 36.57 crores as against Rs. 24.88 crores earned during the previous year. During the quarter segment profit stood at Rs.26.44 crores as against loss of Rs.3.55 crores during the same period last year.



The gas supply to the Company was stopped from 15th May, 2014 pursuant to an arbitrary and discriminatory order of MoPNG. Hon'ble High Court of Delhi vide successive orders, has directed the Government to resume supply of natural gas. Pursuant to this, GAIL offered to resume gas supply but at higher tariff rate, not matching to the domestic gas prices. As the proposed commercial terms of the offer were not in conformity with the direction of the Hon'ble Court, the Company has challenged it before the Court.

Mr. Sailesh C. Mehta, Chairman & Managing Director – DFPCL, said: *“Water crisis is a short term phenomena and measures to solve the problem on a permanent basis are being undertaken. We expect better performance in the next few quarters due to forecast of favourable monsoons and growing industrial activities. Our NPK expansion plan is on track and we expect its positive impact in this financial year.*

For further information, please contact:

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