



**DEEPAK FERTILISERS
AND PETROCHEMICALS CORPORATION LIMITED**

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PRESS RELEASE

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LTD (DFPCL) ACQUIRES SHARES IN MANGALORE
CHEMICALS AND FERTILISERS LTD.**

Pune July 3, 2013: Deepak Fertilisers & Petrochemicals Corporation Ltd(DFPCL) confirms it has acquired 28991150 shares amounting to 24.46% in Mangalore Chemicals and Fertilisers Ltd (MCFL) through its wholly owned subsidiary SCM Soilfert Ltd.

Given DFPCL's considerable strengths in the fertiliser business, the investment is very strategic and a good fit with the Company's business.

DFPCL looks forward to working closely with MCFL to enhance long-term value for the shareholders of both companies.

For further information:

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