



4th August, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject: Intimation about setting up Nitric Acid Project at Dahej

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we place on record the press release which we are going to release to the Press / Media regarding setting up of a green field project at Dahej, Gujarat. The project entails an estimated investment of Rs. 550 crores. The said project is being set up for enhancing the Company's Nitric Acid production capacities. The attached Press Release contains the details of the new project.

Request you to take the above in your records and inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

For DEEPAK FERTILISERS AND
PETROCHEMICALS CORPORATION LIMITED

Mandar Velankar
Assistant Company Secretary

Encl.: As Above



DFPCL announces its plan to expand Nitric Acid capacities

To set up a green field project in Dahej, Gujarat with an investment of Rs. 550 crores

Pune, August 4, 2016: Deepak Fertilisers And Petrochemicals Corporation Limited (DFPCL) a leading manufacturer of fertilizers and chemicals, today announced its plan to enhance its Nitric Acid capacities. Since the past three decades, DFPCL is among the leading manufacturers and suppliers of Nitric Acid in India.

Currently the Company has a manufacturing facility in Taloja, Maharashtra and manufactures three variants of Nitric Acid which include Dilute Nitric Acid, Concentrated Nitric Acid and Strong Nitric Acid. The current capacity is close to 840,000 MTPA, but most of which is used for captive consumption with only ~ 160,000 MTPA available for merchant sale. With the increased capacity, the Company will be able to provide an incremental ~148,000 MTPA.

"We cater to Nitro-aromatics, Dyes, Defense, Agrochemicals and Pharma sectors which are growing rapidly. Some of our key customers have already announced their expansion plans and thus we are expecting a rise in demand for Nitric Acid. We are aligning our expansion plans with those of our customers, so as to cater to their demands", mentioned Mr. Paresh Trivedi, President Chemicals Business.

Most of the Company's manufacturing facilities, which include chemicals, TAN and fertilizers, are based in Taloja, Maharashtra and this would be their first foray into the state of Gujarat. *"There have been significant developments in the recent past which have contributed to the growth of Nitric Acid demand in the Gujarat Region. A manufacturing facility in Dahej will bring us closer to our key customers."* added Mr. Trivedi.

Land for this project has already been acquired and the Company plans to deploy a state-of-the-art manufacturing facility with an investment of Rs.550 crores. The project is scheduled to be completed by H2 of 2018.

"We are largest manufacturers of Nitric Acid in India and this new facility will be the first step of development of a mega multi products site at Dahej which would cater to the demand of many intermediates and specialty chemicals manufacturers in India. As an organization we have always been customer centric. Through strong understanding of the market, state-of-the-art technology, a robust distribution system and by getting closer to the customer we will also be able to provide better service and enhance customer experience. This project is planned in a manner that we will be ready to cater to the growing demands of our customer's expansion plans.", mentioned Mr. Sailesh Mehta, CMD DFPCL.

