

Balance Sheet as at

| Particulars   | Note No.     | 31-Mar-2016<br>Rupees | 31-Mar-2015<br>Rupees |
|---|--------------|-----------------------|-----------------------|
| <b>I EQUITY AND LIABILITIES</b>   |              |                       |                       |
| <b>(1) SHAREHOLDERS' FUNDS</b>  |              |                       |                       |
| (a) Share Capital   | 2            | 1,00,00,000           | 1,00,00,000           |
| (b) Reserves and Surplus  | 3            | 33,63,16,793          | 40,03,07,885          |
|   |              | <b>34,63,16,793</b>   | <b>41,03,07,885</b>   |
| <b>(2) Non Current Liabilities</b>  |              |                       |                       |
| (a) Deferred Tax Liabilities (Net)  | 4            | 1,86,40,739           | 2,00,21,127           |
| (c) Long Term Provisions  | 5            | 72,20,353             | 74,05,011             |
|   |              | <b>2,58,61,092</b>    | <b>2,74,26,138</b>    |
| <b>(3) Current liabilities</b>  |              |                       |                       |
| (a) Short Term Borrowings   | 6            | 33,10,00,000          | 23,80,00,000          |
| (b) Trade payables  |              |                       |                       |
| (i) Total Outstanding dues of micro enterprises and small enterprises                       | 7            |                       |                       |
| (ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises | 7            | 4,45,82,799           | 9,23,01,216           |
| (c) Other current liabilities   | 8            | 34,40,551             | 1,33,22,075           |
| (d) Short term provisions   | 5            | 65,81,714             | 1,50,45,282           |
|   |              | <b>38,56,05,065</b>   | <b>35,86,68,573</b>   |
|   | <b>TOTAL</b> | <b>75,77,82,949</b>   | <b>79,64,02,596</b>   |
| <b>II ASSETS</b>  |              |                       |                       |
| <b>(1) Non Current Assets</b>   |              |                       |                       |
| (a) Fixed Assets  |              |                       |                       |
| (i) Tangible Assets   | 9            | 16,31,00,313          | 18,52,66,362          |
| (ii) Intangible Assets  | 9            | 3,04,752              | 4,75,876              |
| (iii) Capital work-in progress  | 9            | 5,47,799              | 54,49,403             |
|   |              | <b>16,39,52,864</b>   | <b>19,11,91,641</b>   |
| (b) Non Current Investments   | 10           | 37,72,65,957          | 28,57,20,895          |
| (c) Long Term loans and advances  | 11           | 5,09,49,860           | 4,30,30,385           |
| (d) Other Non Current Assets  | 12           | 52,31,591             | 52,26,557             |
|   |              | <b>43,34,47,407</b>   | <b>33,39,77,837</b>   |
| <b>(2) Current Assets</b>   |              |                       |                       |
| (a) Inventories   | 13           | 5,48,32,118           | 5,61,20,577           |
| (b) Trade Receivables   | 14           | 48,19,021             | 14,75,37,503          |
| (c) Cash and cash equivalents   | 15           | 8,82,45,697           | 3,31,76,868           |
| (d) Short Term Loans and advances   | 11           | 1,15,11,967           | 3,32,33,740           |
| (e) Other Current Assets  | 12           | 9,73,875              | 11,64,430             |
|   |              | <b>16,03,82,678</b>   | <b>27,12,33,118</b>   |
|   | <b>TOTAL</b> | <b>75,77,82,949</b>   | <b>79,64,02,596</b>   |
| See accompanying notes forming part of the financial statements                             | 1            |                       |                       |

In terms of our report attached  
For Deloitte Haskins & Sells LLP  
Chartered Accountants

Hemaat M. Joshi  
Partner

Pune  
Date: 25 May 2016

For and on behalf of Board of Directors

S. C. Mehta  
Director  
DIN: 00128204

R. Sriraman  
Director  
DIN: 00228061

Nandan Shah  
Company Secretary  
M No: A 24703

Mumbai  
Date: 28th May 2016



**Statement of Profit and Loss for the year ended**

| Particulars   | Note No. | 31-Mar-2016          | 31-Mar-2015         |
|---|----------|----------------------|---------------------|
|   |          | Rupees               | Rupees              |
| <b>I</b> Revenue from operations (Net)                          | 16       | 33,32,28,248         | 84,51,89,422        |
| <b>II</b> Other Income  | 17       | 87,13,628            | 40,95,122           |
| <b>III</b> Total Revenue (I + II)                               |          | <b>34,19,41,876</b>  | <b>84,92,84,544</b> |
| <b>IV</b> Expenses :  |          |                      |                     |
| Cost of Materials consumed                                      | 18       | 20,65,58,910         | 56,62,15,282        |
| Changes in inventories of finished goods                        | 19       | 16,34,630            | 34,45,750           |
| Employee benefits expense                                       | 20       | 3,60,51,524          | 3,91,38,005         |
| Finance costs   | 21       | 2,54,13,136          | 68,82,514           |
| Depreciation and amortization expense                           | 9        | 1,70,08,968          | 1,70,60,238         |
| Other expenses  | 22       | 10,57,62,139         | 18,19,40,956        |
| Total expenses  |          | <b>39,24,29,307</b>  | <b>81,46,82,745</b> |
| <b>V</b> Profit before tax (III- IV)                            |          | <b>(5,04,87,431)</b> | <b>3,46,01,799</b>  |
| <b>VI</b> Tax expense/(benefit):                                |          |                      |                     |
| (1) Current tax   |          | -                    | 1,36,00,000         |
| (2) Deferred tax  |          | (13,80,388)          | (18,31,063)         |
| Net tax expense / (benefit)                                     |          | (13,80,388)          | 1,17,68,937         |
| <b>VII</b> Profit after tax (V-VI)                              |          | <b>(4,91,07,043)</b> | <b>2,28,32,862</b>  |
| <b>VIII</b> Earnings per equity share (Refer Note 24):          |          |                      |                     |
| (1) Basic   |          | (49 11)              | 22.83               |
| (2) Diluted   |          | (49 11)              | 22.83               |
| (Face Value per share Rs. 10)                                   |          |                      |                     |
| See accompanying notes forming part of the financial statements | 1        |                      |                     |

In terms of our report attached  
For **Deloitte Haskins & Selis LLP**  
Chartered Accountants

For and on behalf of the Board of Directors

**Hemant M. Joshi**  
Partner

**S. C. Mehta**  
Director  
DIN: 00128204

**R. Sriraman**  
Director  
DIN: 00228061

**Nandan Shah**  
Company Secretary  
M No: A 24703

Pune

Date: 25<sup>th</sup> May 2016

Mumbai

Date: 25<sup>th</sup> May 2016

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**Statement of Cash Flows for the year ended**

| Particulars  | 31-Mar-2016    |                        | 31-Mar-2015            |                        |
|--|----------------|------------------------|------------------------|------------------------|
|  | Rupees         | Rupees                 | Rupees                 | Rupees                 |
| <b>A. Cash flow from operating activities</b>                          |                |                        |                        |                        |
| Profit before tax  |                | (5,04,87,431)          |                        | 3,46,01,799            |
| Depreciation and amortisation  |                | 1,70,08,968            |                        | 1,70,60,238            |
| (Profit) / loss on sale of fixed assets                                |                | 37,184                 |                        | -                      |
| Finance costs  |                | 2,54,13,136            |                        | 68,82,514              |
| Interest income  |                | (11,65,786)            |                        | (12,98,476)            |
| Dividend income  |                | (15,560)               |                        | (24,16,137)            |
| Wealth Tax provision   |                | -                      |                        | 1,55,000               |
| Net gain on sale of current investments                                |                | (62,98,462)            |                        | (3,03,081)             |
| Liabilities / provisions no longer required written back               |                | (12,05,919)            |                        | (579)                  |
| Bad Trade Receivables written off                                      |                | 2,31,286               |                        | -                      |
| <b>Operating profit before working capital changes</b>                 |                | <b>(1,64,82,586)</b>   |                        | <b>5,46,81,277</b>     |
| <b>Changes in working capital:</b>                                     |                |                        |                        |                        |
| <b>Adjustments for (increase) / decrease in operating assets:</b>      |                |                        |                        |                        |
| Inventories  |                | 12,88,459              |                        | 99,11,641              |
| Trade receivables  |                | 14,24,87,197           |                        | 3,84,76,289            |
| Short-term loans and advances  |                | 2,17,21,773            |                        | (2,18,64,155)          |
| Long-term loans and advances   |                | 1,831                  |                        | 2,33,778               |
| Other current assets   |                | -                      |                        | -                      |
| Other non-current assets   |                | (8,05,034)             |                        | -                      |
| <b>Adjustments for increase / (decrease) in operating liabilities:</b> |                |                        |                        |                        |
| Trade payables   |                | (7,14,48,361)          |                        | 3,79,77,177            |
| Other current liabilities  |                | (98,81,524)            |                        | 34,13,521              |
| Short-term provisions  |                | 7,40,794               |                        | (3,52,988)             |
| Long-term provisions   |                | (1,84,658)             |                        | (8,11,559)             |
| <b>Cash generated from operations</b>                                  |                | <b>6,74,37,891</b>     |                        | <b>12,16,64,980</b>    |
| Net Direct Taxes (paid)  |                | (80,56,306)            |                        | (3,00,42,510)          |
| <b>Net cash flow (used in) / from operating activities (A)</b>         |                | <b>5,93,81,585</b>     |                        | <b>9,16,22,471</b>     |
| <b>B. Cash flow from investing activities</b>                          |                |                        |                        |                        |
| Capital expenditure on fixed assets, including capital advances        |                | (16,68,306)            |                        | (76,66,499)            |
| Current investments not considered as Cash and cash equivalents        |                |                        |                        |                        |
| - Purchase   | (43,04,28,831) |                        | (91,77,56,497)         |                        |
| - Proceeds from sale   | 43,67,27,292   | 62,98,461              | 91,80,59,578           | 3,03,081               |
| Purchase of long-term investments - Subsidiaries                       |                | (9,15,43,062)          |                        | (28,53,53,125)         |
| Interest received -Others  |                | 13,56,341              |                        | 13,03,743              |
| Dividend received -Others  |                | 15,560                 |                        | 24,16,137              |
| <b>Net cash flow (used in) / from investing activities (B)</b>         |                | <b>(8,55,43,006)</b>   |                        | <b>(28,89,96,663)</b>  |
| <b>C. Cash flow from financing activities</b>                          |                |                        |                        |                        |
| Proceeds from Short Term Borrowings                                    | 9,30,00,000    |                        | 28,30,00,000           |                        |
| Repayment of Short Term Borrowings                                     |                |                        | (5,50,00,000)          |                        |
| Finance cost   | (4,77,272)     |                        | (6,23,419)             |                        |
| Dividend paid  | (1,00,00,000)  |                        | (2,50,00,000)          |                        |
| Dividend Distribution Tax Paid   | (20,92,483)    |                        | (2,48,750)             |                        |
| <b>Net cash flow used in financing activities (C)</b>                  |                | <b>8,04,30,245</b>     |                        | <b>20,81,27,831</b>    |
| <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>  |                | <b>5,42,68,826</b>     |                        | <b>1,07,53,640</b>     |
| Cash and cash equivalents at the beginning of the year                 |                | 3,31,70,868            |                        | 2,24,17,228            |
| Cash and cash equivalents at the end of the year                       |                | 8,74,39,697            |                        | 3,31,70,868            |
|  |                | <b>5,42,68,829</b>     |                        | <b>1,07,53,640</b>     |
| Cash and cash equivalents comprises of :                               |                |                        |                        |                        |
|  |                | As at<br>31 March 2016 | As at<br>31 March 2015 | As at<br>31 March 2014 |
|  |                | Rupees                 | Rupees                 | Rupees                 |
| (a) Cash on hand   |                | 44,299                 | 58,240                 | 18,835                 |
| (b) Cheques, drafts on hand  |                | -                      | -                      | -                      |
| (c) Balances with banks  |                |                        |                        |                        |
| (i) In current accounts  |                | 35,58,335              | 10,85,082              | 76,46,715              |
| (ii) In deposit accounts   |                | 8,38,37,063            | 3,20,27,546            | 1,47,51,678            |
| Sub-total  |                | 8,74,39,697            | 3,31,70,868            | 2,24,17,228            |
| Add: Deposits Under Lien   |                | 8,06,000               | 6,000                  | 6,000                  |
| Cash and Cash Equivalents as per Note 15                               |                | <b>8,82,45,697</b>     | <b>3,31,76,868</b>     | <b>2,24,23,228</b>     |

In terms of our report attached  
For Deloitte Haskins & Sells LLP  
Chartered Accountants

Hemant M. Joshi  
Partner

Pune  
Date:

For and on behalf of the Board of Directors

*S. C. Mehta*  
S. C. Mehta  
Director  
DIN: 00128204





*R. Sriraman*  
R. Sriraman  
Director  
DIN: 00228061

Nandan Shah  
Company Secretary  
M No: A 24703

Mumbai  
Date: 9th May 2016

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**SCM SOILFERT LIMITED**  
**BALANCE SHEET AS AT 31st MARCH 2016**

|   | NOTE<br>NO.   | As at<br>31st March 2016<br>Amount (₹)  | As at<br>31st March 2015<br>Amount (₹)  |
|---|---|---|---|
| <b>EQUITY &amp; LIABILITIES</b>   |   |   |   |
| <b>1 Share holders' funds</b>   |   |   |   |
| a Share Capital   | 4   | 5,00,000.00   | 5,00,000.00   |
| b Reserves & Surplus  | 5   | 3,21,66,817.73  | 1,97,72,892.92  |
|   |   | 3,26,66,817.73  | 2,02,72,892.92  |
| <b>2 Share application money pending allotment</b>  |   | 0.00  | 0.00  |
| <b>3 Non current liabilities</b>  |   |   |   |
| a Long term borrowings  | 6   | 0.00  | 0.00  |
| b Deferred tax liability  |   | 0.00  | 0.00  |
| c Other long term liabilities   |   | 0.00  | 0.00  |
| d Long term provisions  |   | 0.00  | 0.00  |
|   |   | 0.00  | 0.00  |
| <b>4 Current liabilities</b>  |   |   |   |
| a Short term borrowings   | 7   | 0.00  | 50,02,89,302.79   |
| b Trade payables  | 8   | 92,900.00   | 4,46,299.19   |
| c Other current liabilities   | 9   | 0.00  | 1,91,00,11,115.41   |
| d Short term provisions   | 10  | 14,14,71,449.00   | 1,99,95,140.00  |
|   |   | 14,15,64,349.00   | 2,43,07,41,857.39   |
| <b>TOTAL</b>  |   | <b>17,42,31,166.73</b>  | <b>2,45,10,14,750.31</b>  |
| <b>ASSETS</b>   |   |   |   |
| <b>1 Non current assets</b>   |   |   |   |
| a Fixed assets  |   |   |   |
| i Tangible assets   |   | 0.00  | 0.00  |
| ii Intangible assets  |   | 0.00  | 0.00  |
| iii Capital work in progress  |   | 0.00  | 0.00  |
| iv Intangible assets under development  |   | 0.00  | 0.00  |
|   |   | 0.00  | 0.00  |
| b Non current Investments   | 11  | 0.00  | 0.00  |
| c Deferred tax asset  |   | 0.00  | 0.00  |
| d Long term loans & advances  |   | 0.00  | 0.00  |
| e Other non current assets  |   | 0.00  | 0.00  |
|   |   | 0.00  | 0.00  |
| <b>2 Current assets</b>   |   |   |   |
| a Current investments   | 12  | 8,10,01,360.88  | 2,39,19,61,495.73   |
| b Inventories   |   | 0.00  | 0.00  |
| c Trade receivables   | 13  | 0.00  | 0.00  |
| d Cash & cash equivalents   | 14  | 5,36,78,514.70  | 2,27,03,282.57  |
| e Short term loans & advances   | 15  | 1,71,10,932.00  | 1,71,62,618.01  |
| f Other current assets  | 16  | 2,24,40,359.15  | 1,91,87,354.00  |
|   |   | 17,42,31,166.73   | 2,45,10,14,750.31   |
| <b>TOTAL</b>  |   | <b>17,42,31,166.73</b>  | <b>2,45,10,14,750.31</b>  |
| <b>Summary of significant Accounting Policies</b>   | 3   |   |   |
| Accompanying Notes are integral part of financial statements                                    |   |   |   |
| As per our attached report of even date<br>For HMA & Associates<br>Chartered Accountants        |   | On Behalf of the Board of Director of SCM Soilfert Limited                          |   |
|              |  |  |  |
| CA Anand. D. Joshi<br>Partner<br>M.No. 113805    FRN - 100537W<br>Place - Pune    20th May 2016 |   | Somnath Patil<br>Director<br>DIN - 02006553   | R. Sriraman<br>Director<br>DIN - 00228061<br>20th May 2016                            |

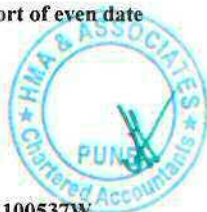
**SCM SOILFERT LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2016**

|  | <u>NOTE<br/>NO.</u> | <u>Year ended<br/>31st March 2016</u> | <u>Year ended<br/>31st March 2015</u> |
|--|---------------------|---------------------------------------|---------------------------------------|
|  |                     | <u>Amount (₹)</u>                     | <u>Amount (₹)</u>                     |
| I Revenue from operations                                | 17                  | 0.00                                  | 95,48,945.00                          |
| II Other income  | 18                  | 57,44,16,613.99                       | 13,18,23,910.61                       |
| III Total revenue  |                     | 57,44,16,613.99                       | 14,13,72,855.61                       |
| <b>IV Expenses -</b>                                     |                     |                                       |                                       |
| Cost of materials consumed                               | 19                  | 0.00                                  | 93,69,753.75                          |
| Purchase of Stock-in-trade                               |                     | 0.00                                  | 0.00                                  |
| Changes in inventory of F.G. & WIP & Stock-in-trade      |                     | 0.00                                  | 0.00                                  |
|  |                     | 0.00                                  | 93,69,753.75                          |
| Employee benefit expenses                                |                     | 0.00                                  | 0.00                                  |
| Finance cost   | 20                  | 47,25,513.47                          | 4,72,29,570.95                        |
| Depreciation & amortisation exp.                         |                     | 0.00                                  | 0.00                                  |
| Other expenses   | 21                  | 4,91,465.71                           | 85,728.62                             |
| Total expenses   |                     | 52,16,979.18                          | 5,66,85,053.32                        |
| V Profit before exceptional & extra-ordinary items & tax |                     | 56,91,99,634.81                       | 8,46,87,802.29                        |
| VI Exceptional items                                     |                     | 0.00                                  | 0.00                                  |
| VII Profit before extra-ordinary items & tax             |                     | 56,91,99,634.81                       | 8,46,87,802.29                        |
| VIII Extra ordinary items                                |                     | 0.00                                  | 0.00                                  |
| IX Profit before tax                                     |                     | 56,91,99,634.81                       | 8,46,87,802.29                        |
| X Tax expenses   |                     |                                       |                                       |
| Current tax  |                     | 12,14,76,309.00                       | 1,94,69,973.00                        |
| MAT Credit Entitlement                                   |                     | 0.00                                  | -1,71,10,932.00                       |
| Deferred tax   |                     | 0.00                                  | 0.00                                  |
| XI Profit/Loss for the period from continuing operations |                     | 44,77,23,325.81                       | 8,23,28,761.29                        |
| XII Profit/Loss from discontinuing operations            |                     | 0.00                                  | 0.00                                  |
| XIII Tax expenses of discontinuing operations            |                     | 0.00                                  | 0.00                                  |
| XIV Profit/Loss from discontinuing operations after tax  |                     | 0.00                                  | 0.00                                  |
| XV Profit/Loss for the period                            |                     | 44,77,23,325.81                       | 8,23,28,761.29                        |
| XVI E.P.S.   |                     |                                       |                                       |
| Basic  |                     | 8,954.47                              | 1,646.58                              |
| Diluted  |                     | 2.49                                  | 0.46                                  |

Summary of significant Accounting Policies 3  
 Accompanying Notes are integral part of financial statements

As per our attached report of even date  
 For HMA & Associates  
 Chartered Accountants

CA Anand D. Joshi  
 Partner  
 M.No. 113805 FRN - 100537W  
 Place - Pune 20th May 2016



On Behalf of the Board of Director of SCM Soilfert Limited

*Somnath Patil*  
 Somnath Patil  
 Director  
 DIN - 02006553

*R. Sriraman*  
 R. Sriraman  
 Director  
 DIN - 00228061  
 20th May 2016



**SCM SOILFERT LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

|  | As at<br>31st March 2016       | As at<br>31st March 2015  |
|--|--------------------------------|---------------------------|
|  | Amount (₹)                     | Amount (₹)                |
| <b>I CASH INFLOWS</b>  |                                |                           |
| <b>1 From Operating Activities</b>                           |                                |                           |
| a Net Profit / (Loss) before taxation                        | 56,91,99,634.81                | 8,46,87,802.29            |
| Adjustments -  |                                |                           |
| Add - Depreciation   | 0.00                           | 0.00                      |
| Add - Amortisation   | 0.00                           | 0.00                      |
| Add - Interest expenses                                      | 47,25,513.47                   | 4,72,29,570.95            |
| Add - Provision for diminution of investments                | 0.00                           | 0.00                      |
| Add - Loss on sale of assets                                 | 0.00                           | 0.00                      |
| Add - Foreign exchange Loss                                  | 0.00                           | 14,177.75                 |
| Less - Interest & dividend income                            | -57,44,16,613.99               | -13,18,38,088.36          |
| Operating profit before working capital changes              | -4,91,465.71                   | 93,462.63                 |
| b Working capital changes -                                  |                                |                           |
| Decrease / (Increase) in inventories                         | 0.00                           | 0.00                      |
| Decrease / (Increase) in Trade receivables                   | 0.00                           | 3,59,00,034.50            |
| Decrease / (Increase) in long term Loans & advances          | 0.00                           | 0.00                      |
| Decrease / (Increase) in short term Loans & advances         | 51,686.01                      | -1,71,62,618.01           |
| Decrease / (Increase) in Other current assets                | -32,53,005.15                  | -1,89,52,296.00           |
| Decrease / (Increase) in Other non current assets            | 0.00                           | 0.00                      |
| Increase / (Decrease) in Trade payables                      | -3,53,399.19                   | -3,42,86,273.06           |
| Increase / (Decrease) in long term provisions                | 0.00                           | 0.00                      |
| Increase / (Decrease) in short term provisions               | 12,14,76,309.00                | 1,94,69,973.00            |
| Increase / (Decrease) in other current liabilities           | -1,91,00,11,115.41             | 1,89,69,90,501.41         |
| Increase / (Decrease) in other long term liabilities         | 0.00                           | 0.00                      |
| Cash generated from operations                               | Total -1,79,25,80,990.45       | 1,88,20,52,784.47         |
| Less - Income tax  | 12,14,76,309.00                | 23,59,041.00              |
| Cash flow before extra ordinary items                        | -1,91,40,57,299.45             | 1,87,96,93,743.47         |
| Extra ordinary items   | 0.00                           | 0.00                      |
| <b>Net cash flow from operating activities</b>               | <b>-1,91,40,57,299.45</b>      | <b>1,87,96,93,743.47</b>  |
| <b>2 From Investing activities</b>                           |                                |                           |
| a Purchase of tangible fixed assets/Capital work-in-progress | 0.00                           | 0.00                      |
| b Purchase of intangible assets/assets under development     | 0.00                           | 0.00                      |
| c Sale of tangible fixed assets/Capital work-in-progress     | 0.00                           | 0.00                      |
| d Decrease in intangible assets/assets under development     | 0.00                           | 0.00                      |
| e Decrease / (Increase) in non-current investments           | 0.00                           | 1,80,01,60,885.80         |
| f Decrease / (Increase) in current investments               | 2,31,09,60,134.85              | -2,35,89,61,495.73        |
| g Dividend Income  | 0.00                           | 3,59,90,951.00            |
| h Profit from sale of Shares                                 | 53,89,58,934.92                | 8,92,03,312.19            |
| i Profit from sale of Mutual Fund                            | 2,13,38,437.12                 | 66,29,647.42              |
| <b>Net cash flow from Investing activities</b>               | Total <b>2,87,12,57,506.89</b> | <b>-42,69,76,699.32</b>   |
| <b>3 From Financing Activities</b>                           |                                |                           |
| a Proceeds from issue of share capital                       | 0.00                           | 0.00                      |
| b Share application money pending allotment                  | 0.00                           | 0.00                      |
| c Increase / (Decrease) in Long term borrowings              | 0.00                           | -180000000.00             |
| d Increase / (Decrease) in short term borrowings             | -50,02,89,302.79               | 500289302.79              |
| e Net Interest received                                      | 93,93,728.48                   | -47229570.95              |
| f Dividend & dividend tax                                    | -43,53,29,401.00               | -8,50,00,000.00           |
| <b>Net cash flow from Financing activities</b>               | Total <b>-926224975.31</b>     | <b>-1,43,19,40,268.16</b> |
| Net increase in cash & cash equivalents                      | 3,09,75,232.13                 | 2,07,76,775.99            |
| Cash & cash equivalents at the beginning of the period       | 2,27,03,282.57                 | 19,26,506.58              |
| Cash & cash equivalents at the end of the period             | 5,36,78,514.70                 | 2,27,03,282.57            |

For HMA & Associates  
Chartered Accountants

CA Anand . D. Joshi  
Partner  
M.No. 113805 FRN - 100537W  
Place - Pune 20th May 2016



On Behalf of the Board of Director of SCM Soilfert Limited

*(Signature)*  
Somnath Patil  
Director  
DIN - 02006553

*(Signature)*  
R. Sriraman  
Director  
DIN - 00228061  
20th May 2016

**SCM FERTICHEM LIMITED**  
**BALANCE SHEET AS AT 31st March 2016**

|  | <u>NOTE<br/>NO.</u> | As at<br>31st Mar. 2016 | As at<br>31st Mar. 2015 |
|--|---------------------|-------------------------|-------------------------|
|  |                     | <u>Amount (₹)</u>       | <u>Amount (₹)</u>       |
| <b>EQUITY &amp; LIABILITIES</b>                    |                     |                         |                         |
| <b>1 Share holders' funds</b>                      |                     |                         |                         |
| a Share Capital                                    | 4                   | 5,00,000.00             | 5,00,000.00             |
| b Reserves & Surplus                               | 5                   | -1,29,048.34            | -78,113.74              |
|  |                     | 3,70,951.66             | 4,21,886.26             |
| <b>2 Share application money pending allotment</b> |                     | 0.00                    | 0.00                    |
| <b>3 Non current liabilities</b>                   |                     |                         |                         |
| a Long term borrowings                             |                     | 0.00                    | 0.00                    |
| b Deferred tax liability                           |                     | 0.00                    | 0.00                    |
| c Other long term liabilities                      |                     | 0.00                    | 0.00                    |
| d Long term provisions                             |                     | 0.00                    | 0.00                    |
|  |                     | 0.00                    | 0.00                    |
| <b>4 Current liabilities</b>                       |                     |                         |                         |
| a Short term borrowings                            |                     | 0.00                    | 0.00                    |
| b Trade payables                                   | 6                   | 13,697.00               | 24,719.00               |
| c Other current liabilities                        |                     | 0.00                    | 0.00                    |
| d Short term provisions                            |                     | 0.00                    | 0.00                    |
|  |                     | 13,697.00               | 24,719.00               |
| <b>TOTAL</b>                                       |                     | <b>3,84,648.66</b>      | <b>4,46,605.26</b>      |
| <b>ASSETS</b>                                      |                     |                         |                         |
| <b>1 Non current assets</b>                        |                     |                         |                         |
| a Fixed assets                                     |                     |                         |                         |
| i Tangible assets                                  |                     | 0.00                    | 0.00                    |
| ii Intangible assets                               |                     | 0.00                    | 0.00                    |
| iii Capital work in progress                       |                     | 0.00                    | 0.00                    |
| iv Intangible assets under development             |                     | 0.00                    | 0.00                    |
|  |                     | 0.00                    | 0.00                    |
| b Non current Investments                          |                     | 0.00                    | 0.00                    |
| c Deferred tax asset                               |                     | 0.00                    | 0.00                    |
| d Long term loans & advances                       |                     | 0.00                    | 0.00                    |
| e Other non current assets                         |                     | 0.00                    | 0.00                    |
|  |                     | 0.00                    | 0.00                    |
| <b>2 Current assets</b>                            |                     |                         |                         |
| a Current investments                              |                     | 0.00                    | 0.00                    |
| b Inventories                                      |                     | 0.00                    | 0.00                    |
| c Trade receivables                                |                     | 0.00                    | 0.00                    |
| d Cash & cash equivalents                          | 7                   | 3,84,648.66             | 4,46,605.26             |
| e Short term loans & advances                      |                     | 0.00                    | 0.00                    |
| f Other current assets                             |                     | 0.00                    | 0.00                    |
|  |                     | 3,84,648.66             | 4,46,605.26             |
| <b>TOTAL</b>                                       |                     | <b>3,84,648.66</b>      | <b>4,46,605.26</b>      |

Summary of significant Accounting Policies 3  
Accompanying Notes are integral part of financial statements

As per our attached report of even date  
For HMA & Associates  
Chartered Accountants

CA Anand B. Joshi  
Partner

M.No. 113805 FRN - 100537W  
Place - Pune 19th May 2016



On Behalf of the Board of Director of SCM  
Fertichem Limited

Somnath Patil  
Director

DIN - 02006553  
Place - Pune

Ashok Shah  
Director

DIN - 00196506  
19th May 2016



**SCM FERTICHEM LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March 2016**

|  | <b>NOTE<br/>NO.</b> | <b>Year ended<br/>31st Mar. 2016</b> | <b>Year ended<br/>31st Mar. 2015</b> |
|--|---------------------|--------------------------------------|--------------------------------------|
|  |                     | <b>Amount (₹)</b>                    | <b>Amount (₹)</b>                    |
| I Revenue from operations                                |                     | 0.00                                 | 0.00                                 |
| II Other income  |                     | 0.00                                 | 0.00                                 |
| III Total revenue  |                     | 0.00                                 | 0.00                                 |
| <b>IV Expenses -</b>                                     |                     |                                      |                                      |
| Cost of materials consumed                               |                     | 0.00                                 | 0.00                                 |
| Purchase of Stock-in-trade                               |                     | 0.00                                 | 0.00                                 |
| Changes in inventory of F.G. & WIP & Stock-in-trade      |                     | 0.00                                 | 0.00                                 |
|  |                     | 0.00                                 | 0.00                                 |
| Employee benefit expenses                                |                     | 0.00                                 | 0.00                                 |
| Finance cost   | 8                   | 2,177.10                             | 528.12                               |
| Depreciation & amortisation exp.                         |                     | 0.00                                 | 0.00                                 |
| Other expenses   | 9                   | 48,757.50                            | 11236.00                             |
| <b>Total expenses</b>                                    |                     | <b>50934.60</b>                      | <b>11764.12</b>                      |
| V Profit before exceptional & extra-ordinary items & tax |                     | -50934.60                            | -11764.12                            |
| VI Exceptional items                                     |                     | 0.00                                 | 0.00                                 |
| VII Profit before extra-ordinary items & tax             |                     | -50934.60                            | -11764.12                            |
| VIII Extra ordinary items                                |                     | 0.00                                 | 0.00                                 |
| IX Profit before tax                                     |                     | -50934.60                            | -11764.12                            |
| X Tax expenses   |                     |                                      |                                      |
| Current tax  |                     | 0.00                                 | 0.00                                 |
| Deferred tax   |                     | 0.00                                 | 0.00                                 |
| XI Profit/Loss for the period from continuing operations |                     | -50934.60                            | -11764.12                            |
| XII Profit/Loss from discontinuing operations            |                     | 0.00                                 | 0.00                                 |
| XIII Tax expenses of discontinuing operations            |                     | 0.00                                 | 0.00                                 |
| XIV Profit/Loss from discontinuing operations after tax  |                     | 0.00                                 | 0.00                                 |
| XV Profit/Loss for the period                            |                     | -50934.60                            | -11764.12                            |
| XVI E.P.S.   |                     |                                      |                                      |
| Basic  |                     | -1.02                                | -0.24                                |
| Diluted  |                     | -1.02                                | -0.24                                |

Summary of significant Accounting Policies 3  
 Accompanying Notes are integral part of financial statements

As per our attached report of even date  
 For HMA & Associates  
 Chartered Accountants

CA Anand D.Joshi  
 Partner  
 M.No. 113805 FRN - 100537W  
 Place - Pune 19th May 2016



On Behalf of the Board of Director of SCM  
 Fertilchem Limited

Semmath Patil Director  
 DIN - 02006553  
 Place - Pune

Ashok Shah Director  
 DIN - 00196506  
 Place - Pune 19th May 2016



**SCM FERTICHEM LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2016**

|  | As at             | As at           |
|--|-------------------|-----------------|
|  | 31st Mar. 2016    | 31st Mar. 2015  |
|  | Amount (₹)        | Amount (₹)      |
| <b>I CASH INFLOWS</b>  |                   |                 |
| <b>1 From Operating Activities</b>                           |                   |                 |
| a Net Profit / (Loss) before taxation                        | -50,934.60        | -11,764.12      |
| Adjustments -  |                   |                 |
| Add - Depreciation   | 0.00              | 0.00            |
| Add - Amortisation   | 0.00              | 0.00            |
| Add - Interest expenses                                      | 0.00              | 0.00            |
| Add - Provision for diminution of investments                | 0.00              | 0.00            |
| Add - Loss on sale of assets                                 | 0.00              | 0.00            |
| Add - Foreign exchange Loss                                  | 0.00              | 0.00            |
| Less - Interest & dividend income                            | 0.00              | 0.00            |
| Operating profit before working capital changes              | -50,934.60        | -11,764.12      |
| b Working capital changes -                                  |                   |                 |
| Decrease / (Increase) in inventories                         | 0.00              | 0.00            |
| Decrease / (Increase) in Trade receivables                   | 0.00              | 0.00            |
| Decrease / (Increase) in long term Loans & advances          | 0.00              | 0.00            |
| Decrease / (Increase) in short term Loans & advances         | 0.00              | 0.00            |
| Decrease / (Increase) in Other current assets                | 0.00              | 0.00            |
| Decrease / (Increase) in Other non current assets            | 0.00              | 0.00            |
| Increase / (Decrease) in Trade payables                      | -11,022.00        | 13,483.00       |
| Increase / (Decrease) in long term provisions                | 0.00              | 0.00            |
| Increase / (Decrease) in short term provisions               | 0.00              | 0.00            |
| Increase / (Decrease) in other current liabilities           | 0.00              | 0.00            |
| Increase / (Decrease) in other long term liabilities         | 0.00              | 0.00            |
| Cash generated from operations                               | Total -61,956.60  | 1,718.88        |
| Less - Income tax  | 0.00              | 0.00            |
| Cash flow before extra ordinary items                        | -61,956.60        | 1,718.88        |
| Extra ordinary items   | 0.00              | 0.00            |
| <b>Net cash flow from operating activities</b>               | <b>-61,956.60</b> | <b>1,718.88</b> |
| <b>2 From Investing activities</b>                           |                   |                 |
| a Purchase of tangible fixed assets/Capital work-in-progress | 0.00              | 0.00            |
| b Purchase of intangible assets/assets under development     | 0.00              | 0.00            |
| c Sale of tangible fixed assets/Capital work-in-progress     | 0.00              | 0.00            |
| d Decrease in intangible assets/assets under development     | 0.00              | 0.00            |
| e Decrease / (Increase) in non-current investments           | 0.00              | 0.00            |
| f Decrease / (Increase) in current investments               | 0.00              | 0.00            |
| g Interest & Dividend Income                                 | 0.00              | 0.00            |
| <b>Net cash flow from Investing activities</b>               | Total <b>0.00</b> | <b>0.00</b>     |
| <b>3 From Financing Activities</b>                           |                   |                 |
| a Proceeds from issue of share capital                       | 0.00              | 0.00            |
| b Share application money pending allotment                  | 0.00              | 0.00            |
| c Increase / (Decrease) in Long term borrowings              | 0.00              | 0.00            |
| d Increase / (Decrease) in short term borrowings             | 0.00              | 0.00            |
| e Interest   | 0.00              | 0.00            |
| f Dividend & dividend tax                                    | 0.00              | 0.00            |
| <b>Net cash flow from Financing activities</b>               | Total <b>0.00</b> | <b>0.00</b>     |
| Net increase in cash & cash equivalents                      | -61,956.60        | 1,718.88        |
| Cash & cash equivalents at the beginning of the period       | 4,46,605.26       | 4,44,886.38     |
| Cash & cash equivalents at the end of the period             | 3,84,648.66       | 4,46,605.26     |

For HMA & Associates  
Chartered Accountants

CA Anand D. Jeshi  
Partner

M.No. 113805 FRN - 100537W  
Place - Pune 19th May 2016



On Behalf of the Board of Director of SCM  
Fertichem Limited

Somnath Patil Ashok Shah  
Director Director

DIN - 02006553 DIN - 00196506  
Place - Pune 19th May 2016

# Mumbai Modern Terminal Market Complex Private Limited

## Balance Sheet as at March 31, 2016

|                               | Note | As at<br>March 31, 2016<br>Amount (Rs.) | As at<br>March 31, 2016<br>Amount (Rs.) | As at<br>March 31, 2015<br>Amount (Rs.) | As at<br>March 31, 2015<br>Amount (Rs.) |
|-------------------------------|------|---|---|---|---|
| <b>EQUITY AND LIABILITIES</b> |      |   |   |   |   |
| <b>Shareholders' funds</b>    |      |   |   |   |   |
| Share capital                 | 1    | 100,000                                 |   | 100,000                                 |   |
| Reserves and surplus          | 2    | (33,730)                                | 66,270                                  | (23,730)                                | 76,270                                  |
| <b>Current liabilities</b>    |      |   |   |   |   |
| Short-term borrowings         | 3    | 23,665                                  |   | 23,665                                  |   |
| Trade payables                | 4    | 20,000                                  | 43,665                                  | 10,000                                  | 33,665                                  |
| <b>TOTAL</b>                  |      |   | <b>109,935</b>                          | <b>109,935</b>                          |   |
| <b>ASSETS</b>                 |      |   |   |   |   |
| <b>Current assets</b>         |      |   |   |   |   |
| Cash and bank balances        | 5    | 109,935                                 |   | 109,935                                 |   |
| <b>TOTAL</b>                  |      |   | <b>109,935</b>                          | <b>109,935</b>                          |   |

Significant Accounting Policies and Notes on accounts form an integral part of the financial statements

As per Our Attached Report of Even Date

For M/s Mukund Nakashe & Co.  
Chartered Accountants  
Firm Reg. No. 137577N

CA. Mukund S. Nakashe  
Proprietor  
Membership No. 138924  
Place : Mumbai  
Date: 26th May 2016

For and on Behalf of Board of Directors



Abhijit Avaresekar  
Director  
Place : Mumbai

Nilesh Jamdar  
Director

# Mumbai Modern Terminal Market Complex Private Limited

## Statement of Profit and Loss for the year ended March 31, 2016

|   | Year Ended<br>March 31, 2016 | Year Ended<br>March 31, 2015 | Year Ended<br>March 31, 2015 | Year Ended<br>March 31, 2015 |
|---|------------------------------|------------------------------|------------------------------|------------------------------|
|   | Amount (Rs.)                 | Amount (Rs.)                 | Amount (Rs.)                 | Amount (Rs.)                 |
| <b>INCOME</b>                                 |                              |                              |                              |                              |
| Revenue from operations                       |                              |                              |                              |                              |
| <b>Total Revenue</b>                          |                              |                              |                              |                              |
| <b>EXPENSES</b>                               |                              |                              |                              |                              |
| Office and establishment expenses             | 6 10,000                     |                              | 23,730                       |                              |
| <b>Total expenses</b>                         |                              | 10,000                       |                              | 23,730                       |
|   |                              | <b>10,000</b>                |                              | <b>23,730</b>                |
| <b>Profit before tax</b>                      |                              | <b>(10,000)</b>              |                              | <b>(23,730)</b>              |
| <b>Tax expense</b>                            |                              |                              |                              |                              |
| Current tax                                   |                              |                              |                              |                              |
| <b>Total tax expenses</b>                     |                              |                              |                              |                              |
| <b>Profit after tax</b>                       |                              | <b>(10,000)</b>              |                              | <b>(23,730)</b>              |
| <b>Earnings per share (Basic and Diluted)</b> | 11                           | <b>(1.00)</b>                |                              | <b>(3.88)</b>                |

Significant Accounting Policies and Notes on accounts form an integral part of the financial statements

As per Our Attached Report of Even Date

For M/s Mukund Nakashe & Co.

Chartered Accountants

Firm Reg. No. 13757TW

CA. Mukund S. Nakashe

Proprietor

Membership No. 136924

Place : Mumbai

Date: 26th May 2016

For and on Behalf of Board of Directors



Abhijit Avarsekar

Director

Place : Mumbai

Nilesh Jamdar

Director



# Deepak Nitrochem Pty Ltd

A.C.N. 110 709 478

## BALANCE SHEET As at 31 March 2016

|                                | Year To Date<br>\$          | Last Year<br>\$             |
|--------------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>          |                             |                             |
| Cash at bank                   | 56,623                      | 56,513                      |
| Cash on hand                   | 1                           | 1                           |
| GST Holding Account            | 0                           | 110                         |
|                                | <u>56,624</u>               | <u>56,624</u>               |
| <b>NON CURRENT ASSETS</b>      | <u>                    </u> | <u>                    </u> |
|                                | <u>                    </u> | <u>                    </u> |
| <b>INVESTMENTS</b>             | <u>                    </u> | <u>                    </u> |
|                                | <u>                    </u> | <u>                    </u> |
| <b>INTANGIBLE ASSETS</b>       | <u>                    </u> | <u>                    </u> |
|                                | <u>                    </u> | <u>                    </u> |
| <b>TOTAL ASSETS</b>            | <u>56,624</u>               | <u>56,624</u>               |
| <b>CURRENT LIABILITIES</b>     | <u>                    </u> | <u>                    </u> |
|                                | <u>                    </u> | <u>                    </u> |
| <b>NON CURRENT LIABILITIES</b> | <u>                    </u> | <u>                    </u> |
|                                | <u>                    </u> | <u>                    </u> |
| <b>TOTAL LIABILITIES</b>       | <u>                    </u> | <u>                    </u> |
|                                | <u>                    </u> | <u>                    </u> |
| <b>NET ASSETS</b>              | <u>\$56,624</u>             | <u>\$56,624</u>             |

# Deepak Nitrochem Pty Ltd

A.C.N. 110 709 478

## BALANCE SHEET As at 31 March 2016

|                                   | Year To Date<br>\$ | Last Year<br>\$ |
|-----------------------------------|--------------------|-----------------|
| <b>SHAREHOLDERS EQUITY</b>        |                    |                 |
| Ordinary shares of \$1            | 160,000            | 160,000         |
| Accumulated losses                | 103,376            | 103,376         |
|                                   | <hr/>              | <hr/>           |
| <b>SHARE CAPITAL AND RESERVES</b> | <b>\$56,624</b>    | <b>\$56,624</b> |
|                                   | <hr/>              | <hr/>           |

# Deepak Nitrochem Pty Ltd

A.C.N. 110 709 478

## PROFIT AND LOSS STATEMENT For the period ended 31 March 2016

|                                    | Year To Date<br>\$ | Last Year<br>\$ |
|------------------------------------|--------------------|-----------------|
| <b>INCOME</b>                      |                    |                 |
| Interest received                  | 0                  | 0               |
| <b>TOTAL INCOME</b>                | <u>0</u>           | <u>0</u>        |
| <b>EXPENSES</b>                    |                    |                 |
| Accountancy fees and disbursements | 0                  | 1,365           |
| Bank charges                       | 0                  | 1               |
| <b>TOTAL EXPENSES</b>              | <u>0</u>           | <u>1,366</u>    |
| <b>NET LOSS</b>                    | <u>\$0</u>         | <u>\$1,366</u>  |



# Deepak Nitrochem Pty Ltd

A.C.N. 110 709 478

## PROFIT AND LOSS APPROPRIATION

For the year ended 31 March 2016

|   | Year To Date<br>\$ | Last Year<br>\$  |
|---|--------------------|------------------|
| Operating loss before income tax                    | 0                  | 1,366            |
| Operating loss after income tax                     | <u>0</u>           | <u>1,366</u>     |
| Operating loss after extraordinary items            | <u>0</u>           | <u>1,366</u>     |
|   | <u>0</u>           | <u>1,366</u>     |
| Retained losses beginning of the year               | <u>103,376</u>     | <u>102,010</u>   |
| Accumulated losses at the end of the financial year | <u>\$103,376</u>   | <u>\$103,376</u> |



**ISHANYA BRAND SERVICES LTD.****CIN : U74900PN2008PLC131967**

Deepak Complex, Opp.Golf Course, Shastrinagar, Yerwada, Pune-411006.

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH<sup>st</sup> 2016**

| <b>Particulars</b>   | <b>Note No.</b> | <b>31.03.2016</b> | <b>31.03.2015</b> |
|--|-----------------|-------------------|-------------------|
|  |                 | <b>Rs.</b>        | <b>Rs.</b>        |
| <b>I Revenue from Operations</b>   |                 | -                 | -                 |
| <b>II Other Income</b>   | <b>9</b>        | 52,796            | -                 |
| <b>III Total revenue ( I+II)</b>   |                 | 52,796            | -                 |
| <b>IV EXPENSES</b>   |                 |                   |                   |
| Cost of Material Consumed  |                 | -                 | -                 |
| Purchase of Stock in Trade   |                 | -                 | -                 |
| Change in inventories of Finished Goods<br>work in progress & stock in trade |                 | -                 | -                 |
| Employee benefit expense   |                 | -                 | -                 |
| Finance cost   |                 | -                 | -                 |
| Depreciation & amortization expense  |                 | -                 | -                 |
| Other Expenses   | <b>10</b>       | 18,688            | 37,978            |
| Total Expenses   |                 | 18,688            | 37,978            |
| <b>Profit / (Loss ) Before Tax</b>   |                 | 34,109            | (37,978)          |
| Current Tax  |                 | 6,500             | -                 |
| Deferred Tax   |                 | -                 | -                 |
| Profit After Tax   |                 | 27,609            | (37,978)          |
| <b>Earnings per equity Share :</b>   |                 | <b>0.28</b>       | <b>(0.38)</b>     |

As per our attached report of even date  
**For HMA & Associates**  
**Chartered Accountants**

**For & on behalf of Board  
of Director**

**Anand D. Joshi**  
**Partner**  
**Membership No.113805**  
**FRN - 100537W**  
**Place : Pune**  
**Date : 11/05/2016**

**S. C. Mehta**      **Somnath Patil**  
**Director**          **Director**  
**DIN 00128204**    **DIN 02006553**



**ISHANYA BRAND SERVICES LIMITED**  
CIN : U74900PN2008PLC131967

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> March, 2016**

|   | 31.03.2016      | 31.03.2015      |
|---|-----------------|-----------------|
|   | Rupees          | Rupees          |
| <b><u>(A) Cash flows from operating activities</u></b>              |                 |                 |
| <b>Net Profit Before Tax</b>  | 27,609          | (37,978)        |
| <b>Adjustments for:</b>   |                 |                 |
| Depreciation  | -               | -               |
| Excess provision for previous year                                  | -               | -               |
| Diminution in value of Shares                                       | -               | -               |
| Interest and finance charges  | -               | -               |
| Interest on Income Tax Refund                                       | -               | -               |
| Dividend income   | -               | -               |
| Income from Mutual Fund   | -               | -               |
| Provisions written back   | -               | -               |
| Interest income on FD   | (52,796)        | -               |
| Diminution in value of Investment in Shares                         | -               | -               |
| <b>Operating Profit Before Working Capital Changes</b>              | (25,188)        | (37,978)        |
| Decrease/(Increase) in Inventories                                  | -               | -               |
| Decrease/(Increase) in Sundry Debtors                               | -               | -               |
| Decrease/(Increase) in Other Current Assets                         | (5,280)         | -               |
| Decrease / (Increase) in Loans and Advances                         | -               | -               |
| Decrease/ (Increase) in Current Liabilities                         | (7,892)         | 14,607          |
| Decrease/(Increase) in Provisions                                   | -               | -               |
| <b>Cash generated from Operations</b>                               | (38,360)        | (23,371)        |
| Income taxes paid   | -               | -               |
| <b>Net cash generated/(used in) from operating activities (A)</b>   | <b>(38,360)</b> | <b>(23,371)</b> |
| <b><u>(B) Cash flow from investing activities</u></b>               |                 |                 |
| Purchase of fixed assets (including capital work-in-progress)       | -               | -               |
| Investment in units of mutual funds (net)                           | -               | -               |
| Deposits  | -               | -               |
| Deposits  | -               | -               |
| Dividend and Brokerage income                                       | -               | -               |
| Interest income   | 52,796          | -               |
| <b>Net cash (used in)/generated from investing activities (B)</b>   | <b>52,796</b>   | <b>-</b>        |
| <b><u>(C) Cash flow from financing activities</u></b>               |                 |                 |
| Receipt of unsecured loans  | -               | -               |
| Payment of interest and finance charges                             | -               | -               |
| <b>Net cash used in financing activities (C)</b>                    | <b>-</b>        | <b>-</b>        |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>14,437</b>   | <b>(23,371)</b> |
| Cash and cash equivalents as at beginning of the year               | 823,869         | 847,240         |
| Cash and cash equivalents as at the end of the year                 | 838,306         | 823,869         |
|   | <b>14,437</b>   | <b>(23,371)</b> |

Note : Figures of Previous year's have been regrouped wherever necessary.

As per our attached report of even date

For HMA & Associates

Chartered Accountants

For Ishnaya Brand Services Limited

Anand D. Joshi

Partner

M. No. 113805

FRN - 100537W

Date : 11th May 2016

Place: Pune

S. C. Mehta

Director

DIN 00128204

Somnath Patil

Director

DIN 02006553

**ISHANYA REALTY CORPORATION LTD.****CIN U70101PN2008PLC131330**Deepak Complex, Opp.Golf Course, Shastrinagar,  
Yerwada, Pune - 411006.**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2016**

| Particulars                        | Notes | 31.03.2016     | 31.03.2015     |
|------------------------------------|-------|----------------|----------------|
|                                    |       | Rs.            | Rs.            |
| <b>I EQUITY AND LIABILITY</b>      |       |                |                |
| <b>(1) Shareholders' Funds</b>     |       |                |                |
| (a) Share Capital                  | 4     | 1,000,000      | 1,000,000      |
| (b) Reserves and Surplus           | 5     | (670,295)      | (665,578)      |
|                                    |       | 329,705        | 334,422        |
| <b>(2) Non Current Liabilities</b> |       |                |                |
| (a) Deferred Tax Liabilities (Net) |       | -              | -              |
| (b) Other Long Term Liabilities    |       | -              | -              |
| (c) Long Term Provisions           |       | -              | -              |
|                                    |       | -              | -              |
| <b>(3) Current liabilities</b>     |       |                |                |
| (a) Trade payables                 |       | -              | -              |
| (b) Other current liabilities      | 6     | 11,451         | 25,843         |
| (c) Short term provisions          |       | -              | -              |
|                                    |       | 11,451         | 25,843         |
|                                    |       |                |                |
| <b>Total</b>                       |       | <b>341,156</b> | <b>360,265</b> |
| <b>II ASSETS</b>                   |       |                |                |
| <b>(1) Non Current Assets</b>      |       |                |                |
| (a) Fixed Assets                   |       | -              | -              |
| (i) Tangible Assets                |       | -              | -              |
| (ii) Intangible Assets             |       | -              | -              |
| (iii) Capital work-in-progress     |       | -              | -              |
|                                    |       | -              | -              |
| (b) Non Current Investments        |       | -              | -              |
| (c) Long Term loans and advances   |       | -              | -              |
| (d) Other Non Current Assets       |       | -              | -              |
| <b>(2) Current Assets</b>          |       |                |                |
| (a) Current Investments            |       | -              | -              |
| (b) Inventories                    |       | -              | -              |
| (c) Trade Receivable               |       | -              | -              |
| (d) Cash and cash equivalents      | 7     | 339,459        | 360,265        |
| (e) Short Term Loans and advances  |       | -              | -              |
| (f) Other Current Assets           | 8     | 1,697          | -              |
|                                    |       | 341,156        | 360,265        |
|                                    |       |                |                |
| <b>Total</b>                       |       | <b>341,156</b> | <b>360,265</b> |

See accompanying notes to the financial statements 1 - 3

The Notes to Accounts form an integral part of the Financial Statements

As per our attached report of even date

**For HMA & ASSOCIATES****Chartered Accountants****For & on behalf of Board of Director****Anand D. Joshi****Partner****Membership No.113805****FRN - 100537W****Place : Pune****Date : 11/05/2016****S. C. Mehta****Director****DIN 00128204****Somnath Patil****Director****DIN 02006553**

**ISHANYA REALTY CORPORATION LTD.****CIN U70101PN2008PLC131330**

Deepak Complex, Opp.Golf Course, Shastrinagar,

Yerawada, Pune-411 006

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2016**

| <b>Particulars</b>   | <b>Notes</b> | <b>31.03.2016</b> | <b>31.03.2015</b> |
|--|--------------|-------------------|-------------------|
|  |              | <b>Rs.</b>        | <b>Rs.</b>        |
| <b>I Revenue from Operations</b>   |              | -                 | -                 |
| <b>II Other Income</b>   | <b>9</b>     | 16,970            | -                 |
| <b>III Total revenue ( I+II)</b>   |              | 16,970            | -                 |
| <b>IV EXPENSES</b>   |              |                   |                   |
| Cost of Material Consumed  |              | -                 | -                 |
| Purchase of Stock in Trade   |              | -                 | -                 |
| Change in inventories of Finished Goods<br>work in progress & stock in trade |              | -                 | -                 |
| Employee benefit expense   |              | -                 | -                 |
| Finance cost   |              | -                 | -                 |
| Depreciation & amortization expense  |              | -                 | -                 |
| Other Expenses   | <b>10</b>    | 21,687            | 50,378            |
| <b>Total Expenses</b>  |              | 21,687            | 50,378            |
| <b>Profit / (Loss ) Before Tax</b>   |              | (4,717)           | (50,378)          |
| Current Tax  |              | -                 | -                 |
| Deferred Tax   |              | -                 | -                 |
| <b>Profit After Tax</b>  |              | (4,717)           | (50,378)          |
| <b>Earnings per equity Share :</b>   |              | <b>(0.05)</b>     | <b>(0.50)</b>     |

As per our attached report of even date  
For HMA & Associates

For &amp; on behalf of Board of Director

Anand D. Joshi  
Partner  
Membership No.113805  
FRN - 100537W  
Place : Pune  
Date : 11/05/2016S.C. Mehta      Somnath Patil  
Director          Director  
DIN 00128204    DIN 02006553

**ISHANYA REALTY CORPORATION LIMITED**  
**CIN U70101PN2008PLC131330**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> March, 2016**

|   | <b>31.03.2016</b> | <b>31.03.2015</b> |
|---|-------------------|-------------------|
|   | <b>Rupees</b>     | <b>Rupees</b>     |
| <b>(A) Cash flows from operating activities</b>                     |                   |                   |
| <b>Net Profit Before Tax</b>  | (4,717)           | (50,378)          |
| <u>Adjustments for:</u>   |                   |                   |
| Depreciation  | -                 | -                 |
| Excess provision for previous year                                  | -                 | -                 |
| Diminution in value of Shares                                       | -                 | -                 |
| Interest and finance charges  | -                 | -                 |
| Interest on Income Tax Refund                                       | -                 | -                 |
| Dividend income   | -                 | -                 |
| Income from Mutual Fund   | -                 | -                 |
| Provisions written back   | -                 | -                 |
| Diminution in value of Investment in Shares                         | -                 | -                 |
| Interest on Fixed Deposit   | (16,970)          | -                 |
| <b>Operating Profit Before Working Capital Changes</b>              | (21,687)          | (50,378)          |
| Decrease/(Increase) in Inventories                                  | -                 | -                 |
| Decrease/(Increase) in Sundry Debtors                               | -                 | -                 |
| Decrease/(Increase) in Other Current Assets                         | (1,697)           | -                 |
| Decrease / (Increase) in Loans and Advances                         | -                 | -                 |
| Decrease/ (Increase) in Current Liabilities                         | (14,392)          | 14,607            |
| Decrease(Increase) in Provisions                                    | -                 | -                 |
| <b>Cash generated from Operations</b>                               | (37,776)          | (35,771)          |
| Income taxes paid   | -                 | -                 |
| <b>Net cash generated/(used in) from operating activities (A)</b>   | <b>(37,776)</b>   | <b>(35,771)</b>   |
| <b>(B) Cash flow from investing activities</b>                      |                   |                   |
| Purchase of fixed assets (including capital work-in-progress)       | -                 | -                 |
| Investment in units of mutual funds (net)                           | -                 | -                 |
| Deposits -Fixed Deposit   | -                 | -                 |
| Deposits  | -                 | -                 |
| Dividend and Brokerage income                                       | -                 | -                 |
| Interest income   | 16,970            | -                 |
| <b>Net cash (used in)/generated from investing activities (B)</b>   | <b>16,970</b>     | <b>-</b>          |
| <b>(C) Cash flow from financing activities</b>                      |                   |                   |
| Receipt of unsecured loans  | -                 | -                 |
| Payment of interest and finance charges                             | -                 | -                 |
| <b>Net cash used in financing activities (C)</b>                    | <b>-</b>          | <b>-</b>          |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>(20,806)</b>   | <b>(35,771)</b>   |
| Cash and cash equivalents as at beginning of the year               | 360,265           | 396,036           |
| Cash and cash equivalents as at the end of the year                 | 339,459           | 360,265           |
|   | <b>(20,806)</b>   | <b>(35,771)</b>   |

Note : Figures of Previous year's have been regrouped wherever necessary.

As per our attached report of even date  
For HMA & Associates  
Chartered Accountants

For Ishnaya Realty Corporation Limited

Anand D. Joshi  
Partner  
M. No. 113805  
FRN - 100537W  
Date : 11th May 2016  
Place: Pune

S. C. Mehta  
Director  
DIN 00128204

Somnath Patil  
Director  
DIN 02006553