

# DEEPAK MINING SERVICES PRIVATE LIMITED

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## NOTICE

**NOTICE** is hereby given that Third Annual General Meeting of the Members of **DEEPAK MINING SERVICES PRIVATE LIMITED** will be held on Friday, August 5, 2011 at 10:00 a.m. at the Registered Office of the Company at Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada, Pune – 411 006 to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2011 and the Profit & Loss Account for the financial year ended on that date together with the Directors' Report and the Auditors' Report thereon.
2. To appoint a Director in place of Shri T. K. Chatterjee, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**For and on behalf of the Board of Directors,**

  
S. C. Mehta  
Chairman

Place: Pune  
Date: 4<sup>th</sup> May, 2011

Registered Office:  
Deepak Complex, Opp. Golf Course  
Shastri Nagar, Yerawada  
Pune – 411 006

### **NOTES :**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. Proxies, in order to be effective, should be completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
3. The Register of Members and the Share Transfer Books of the Company shall remain closed from Saturday, 30<sup>th</sup> July, 2011 to Friday, 5<sup>th</sup> August 2011 (both days inclusive).

# DEEPAK MINING SERVICES PRIVATE LIMITED

## DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting the Third Annual Report together with the Audited Statement of Accounts for the financial year ended 31<sup>st</sup> March, 2011.

### FINANCIAL RESULTS

The Summarised financial results for the year are as under:

	(in Rupees)	
	2010 – 2011	2009 – 2010
Gross Revenue	Nil	Nil
Profit / (Loss) Before Tax	(424,969)	(62,736)
<i>Less:</i>		
Provision for Income Tax	Nil	Nil
Provision for Fringe Benefit Tax	Nil	Nil
Provision for Deferred Tax	Nil	Nil
Net Profit / Loss After Tax	(424,969)	(62,736)
<i>Add:</i>		
Balance Brought Forward	(138,647)	(75,911)
Surplus carried to Balance Sheet	(563,617)	(138,647)

### CURRENT OPERATIONS AND FUTURE OUTLOOK

During the year under review, your Company has forged a business alliance with Runge Limited Australia (A global leader in geology and mine consulting) and commenced business operations by way of acquiring two mine consulting projects one each in coal and iron ore sector.

There is going to be tremendous demand for mining in India. Deepak Fertilisers And Petrochemicals Corporation Limited, your Company's holding company, being the Country's single largest manufacturer of AN prills used for blasting operations in mining sector has a natural tilt towards mining industry with its excellent reputation and availability of mining professionals. In order to capitalize on this strength, your company intends to venture into mine consulting and Mine Development & Operation (MDO) contracts. Your Directors are confident that this would be achieved by creating a strong in house team of mining professional and a robust business model through business alliances with capable and reputed domestic and international players.



# DEEPAK MINING SERVICES PRIVATE LIMITED

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## DIRECTORS

Dr. T. K. Chatterjee retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

## DEPOSITS

During the year under review, your Company has not accepted any deposits from the public.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of sub-section (2AA) of Section 217 of the Companies Act, 1956, your Directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (ii) the accounting policies selected had been applied consistently and judgments and estimates made were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31<sup>st</sup> August, 2009 and of the Loss of the Company for that period;
- (iii) proper and sufficient care had been taken for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) the annual accounts had been prepared on a 'going concern' basis.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company does not fall in the categories of Companies specified in Schedule of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988. Hence, the provisions of the said Rules are not applicable to your Company.

During the year under review, your Company has neither imported any Technology nor earned or used any Foreign Exchange.

# DEEPAK MINING SERVICES PRIVATE LIMITED

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## EMPLOYEES

During the year under review, your Company did not have any employee. Hence, the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended were not applicable.

## AUDITORS

M/s. B.K. Khare & Co., Chartered Accountants, Mumbai, Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting. The Board of Directors recommend their appointment.

## ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere appreciation to the Banks and Financial Institutions, Government Authorities and all other agencies for their continued support during the year.

**For and on Behalf of the Board,**

Place : Pune  
Date : 4<sup>th</sup> May, 2011

  
**S. C. Mehta**  
**Chairman**

**Head Office : Mumbai**

- Tel : (022) 2200 0607 / 7318 / 6360
- (022) 6631 5835 / 36
- Fax : (022) 2200 3476
- E-mail : info@bkkhareco.com
- 706 / 708, Sharda Chambers,  
New Marine Lines, Mumbai 400 020

**B. K. KHARE & Co.**  
CHARTERED ACCOUNTANTS

**AUDITOR'S REPORT**

**To The Members of  
DEEPAK MINING SERVICES PRIVATE LIMITED**

We have audited the attached Balance Sheet of Deepak Mining Services Private Limited as at 31st March 2011, and also the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 is not applicable to the company as per clause 1(iv) of the Notification No. G.S.R. 480 (E), dated 12.06.2003 of the said Order.

We further report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- 3) The Balance Sheet, Profit and Loss account dealt with by this report are in agreement with the books of accounts.

**Branch Office : Pune**

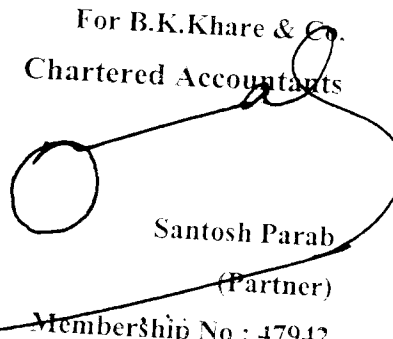
- Tel : (020) 2543 3704 • Fax : (020) 2542 0212
- E-mail : pune@bkkhareco.com

**Branch Office : Bangalore**

- Tel: (080) 4110 5357 •
- E-mail: bkkhareb@vsnl.net •

- 4) In our opinion, the Balance Sheet, Profit and Loss account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- 5) On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- 6) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2011;
- b) in the case of the Profit and Loss account, of the loss for the year ended on that date;

For B.K.Khare & Co.  
Chartered Accountants

  
Santosh Parab  
(Partner)

Membership No : 47942

Firm Registration No. 105102W

Place: - Pune

Dated: - 4<sup>th</sup> May, 2011

# DEEPAK MINING SERVICES PVT LTD

DEEPAK COMPLEX OPP GOLF COURSE, SHASTRI NAGAR  
YERAWADA PUNE 411006

BALANCE SHEET AS ON 31ST MARCH 2011

PARTICULARS	Schedule	As at 31.03.2011 Rs	As at 31.03.2010 Rs
<b>I. SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS' FUND</b>			
a. Share Capital	1	100,000	100,000
b. Reserves and Surplus		-	-
		<b>100,000</b>	<b>100,000</b>
<b>2. LOAN FUNDS</b>			
Secured Loans		-	-
Unsecured Loans		-	-
		-	-
<b>TOTAL</b>		<b>100,000</b>	<b>100,000</b>
<b>II. APPLICATION OF FUNDS</b>			
<b>1. FIXED ASSETS</b>			
a. Gross Block		-	-
b. Less : Depreciation		-	-
c. Net Block		-	-
<b>2. INVESTMENTS</b>			
		-	-
<b>3. CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a. Inventories		-	-
b. Sundry Debtors		-	-
c. Cash & Bank Balance	2	10,000	12,283
d. Loans & Advances		-	-
		<b>10,000</b>	<b>12,283</b>
<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>			
a. Liabilities	3	473,617	50,930
b. Provisions		-	-
		<b>473,617</b>	<b>50,930</b>
<b>NET CURRENT ASSETS</b>		<b>(463,617)</b>	<b>(38,647)</b>
<b>4. MISCELLANEOUS EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>			
a. Preliminary Expenses		-	-
<b>5. PROFIT &amp; LOSS ACCOUNT (DR BALANCE)</b>			
a. Profit & Loss A/c		563,617	138,647
<b>TOTAL</b>		<b>100,000</b>	<b>100,000</b>

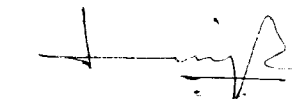
In terms of our report even date  
For and on behalf of  
B.K.Khare & Co.  
Chartered Accountants

Santosh Parah  
Partner  
Membership No. 047942  
**FRN 105102W**

Place : Pune  
Date : 04.05.2011

For and on behalf of Board of Directors,

  
S. C. Mehta  
Director

  
Dr. T. K. Chatterjee  
Director

# DEEPAK MINING SERVICES PVT LTD


DEEPAK COMPLEX OPP GOLF COURSE, SHASTRI NAGAR  
YERAWADA PUNE 411006

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2011

PARTICULARS	Schedule	For the period ended	
		31.03.2011	31.03.2010
		Rs	Rs
<b>INCOME</b>			
Income From Operations		-	-
<b>TOTAL</b>		-	-
<b>EXPENDITURE</b>			
General Expenses		0	29,068
Audit Fees		20,000	20,000
Bank Charges		2,283	1,963
Legal and Professional Fees		1,000	2,965
Preliminary Expenses W/off		0	8,065
Travelling Expenses		332,499	675
Marketing Expenses		69,188	0
<b>TOTAL</b>		<b>424,969</b>	<b>62,736</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>		<b>(424,969)</b>	<b>(62,736)</b>
Provision for Taxation		-	-
<b>PROFIT / (LOSS) AFTER TAX</b>		<b>(424,969)</b>	<b>(62,736)</b>
<b>BALANCE AS PER LAST BALANCESHEET</b>		<b>(138,647)</b>	<b>(75,911)</b>
<b>BALANCE CARRIED TO BALANCESHEET</b>		<b>(563,617)</b>	<b>(138,647)</b>
<b>NOTES TO ACCOUNTS</b>	<b>4</b>		

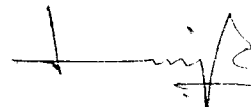
In terms of our report even date

For and on behalf of  
B.K.Khare & Co.  
Chartered Accountants

  
Santosh Parab  
Partner  
Membership No. 047942  
**FRN 105102W**  
Place : Pune  
Date : 04.05.2011

For and on behalf of Board of Directors,

  
S. C. Mehta  
Director

  
Dr. T. K. Chatterjee  
Director



# DEEPAK MINING SERVICES PVT LTD

DEEPAK COMPLEX OPP GOLF COURSE, SHASTRI NAGAR  
YERAWADA PUNE 411006

## SCHEDULES FORMING PART OF BALANCESHEET

PARTICULARS	As at 31.03.2011	As at 31.03.2010
	<u>Rs</u>	<u>Rs</u>
<b>SCHEDULE : 1: SHARE CAPITAL</b>		
<b>AUTHORISED</b>		
10,000 Equity Shares of Rs 10/- each	100,000	100,000
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
10,000 Equity Shares of Rs 10/- each fully paid up	100,000	100,000
<b>SCHEDULE : 2: CASH &amp; BANK BALANCES</b>		
Cash in Hand	0	0
Balance with Bank	10,000	12,283
	<b>10,000</b>	<b>12,283</b>
<b>SCHEDULE : 3: CURRENT LIABILITIES</b>		
Sundry Creditors for expenses	473,617	50,930
	<b>473,617</b>	<b>50,930</b>

**Details of Bank Charges**

Date	Particulars	Amount
		<b>Rs</b>
24/04/10	Bank Charges debited by the bank.	496
29/05/10	Bank Charges debited by the bank.	496
26/06/10	Bank Charges debited by the bank.	496
24/07/10	Bank Charges debited by the bank.	496
28/08/10	Bank Charges debited by the bank.	298
	<b>Total</b>	<b>2,283</b>

**Details of Legal and Professional Fees**

Date	Particulars	Amount
12/01/10	Filing Fees	1,000
	<b>Total</b>	<b>1,000</b>

# DEEPAK MINING SERVICES PVT. LTD.

Deepak Complex, Opp. Golf Course, Shastri Nagar,  
Yerawada, Pune – 411 006.

Notes forming part of Balance Sheet as on 31<sup>st</sup> March 2011 and Profit & Loss Account for the year ended on that date.

1. Accounting Policies: -

- Method of accounting followed for revenue & expenditure is mercantile.
- Preliminary Expenses have been written off during the year in which it is incurred.
- Accounts are prepared on going concern basis.
- There is no change in accounting policies as compared to previous year except for the changes expressly reported in this Annexure.

2. Previous year figures are regrouped wherever necessary.

*For and on Behalf of B. K. Khare & Co.,  
Chartered Accountants*

*Santosh Parab  
Partner*

*Membership No. 047942*

*FRN 105102W*

*Place: - Pune*

*Date: - 04<sup>th</sup> May, 2011*

*For & on behalf of Board of Directors,*

*S. C. Mehta  
Director*

*Dr. T. K. Chatterjee  
Director*

# DEEPAK MINING SERVICES PVT. LTD.

Deepak Complex, Opp. Golf Course, Shastri Nagar,  
Yerawada, Pune – 411 006.

## Balance Sheet Abstract & Company's General Business Profile

1. Registration details: -  
Registration no. (CIN) – U14100PN2008PTC132562  
Balance sheet date - 31<sup>st</sup> March 2011.
2. Capital raised during the period (Amount Rs. ,000): -  
Public issue - Nil.  
Rights issue - Nil.  
Bonus issue - Nil.  
Private placement - Nil
3. Position of mobilization & deployment of funds (Amount Rs., 000): -  
Total liabilities – 1.00                      Total assets – 1.00  
Sources of funds: -  
Paid up capital – 1.00                      Reserves & surplus – Nil  
Secured loans - Nil                      Unsecured loans – Nil  
Deferred tax liab. – Nil  
Application of funds: -  
Fixed assets – Nil                      Investments - Nil  
Net Current assets – (4.64)                      Misc. Expenditure – Nil  
Profit & loss - 5.64                      Deferred Tax Asset – Nil
4. Performance of the Company (Amount Rs. ,000) : -  
Turnover – Nil                      Total expenses – 0.63  
Profit before tax – (4.25)                      Profit after tax – (4.25)  
Earning per share Rs. – N.A.                      Dividend – Rs. Nil
5. Generic names of three principal products/services of the Company -  
Item code no. - N.A.