



28<sup>th</sup> January, 2022

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

BSE Code: 500645

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Code: DEEPAKFERT

Dear Sir/ Madam,

**Sub: Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021**

In terms of provisions of Regulation 30 and 33 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter and nine months ended 31<sup>st</sup> December, 2021, which were approved and taken on record at the Meeting of the Board of Directors of the Company held on 28<sup>th</sup> January, 2022:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021.
2. Limited Review Reports for the quarter and nine months ended 31<sup>st</sup> December, 2021.



The meeting commenced at 10:30 a.m. and concluded at 13.46 p.m.

We request you to take the same on your record.

Thanking you,  
Yours faithfully,

**For Deepak Fertilisers  
And Petrochemicals Corporation Limited**



**Ritesh Chaudhry  
Company Secretary**

Encl: as above.

**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

**HEAD OFFICE**  
Suites 102, 'Orchard'  
Dr. Pai Marg, Baner, Pune – 45  
Tel (O): 020 – 27290771/1772/1773  
Email: pgb@pgbhagwatca.com  
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**Independent Auditors' Review Report**  
**on the unaudited quarterly and nine months ended standalone financial results of**  
**Deepak Fertilisers and Petrochemicals Corporation Limited Pursuant to the Regulation**  
**33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Deepak Fertilisers and Petrochemicals Corporation Limited  
Sai Hira, Survey No. 93,  
Mundhwa, Pune – 411036,  
Maharashtra, India

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Deepak Fertilisers and Petrochemicals Corporation Limited (“DFPCL” or the Company) for the quarter and nine months ended December 31, 2021 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Offices at:** Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru



**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P G BHAGWAT LLP**

Chartered Accountants

Firm's Registration Number: 101118W/W100682



Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 22136835AAAAAV5131

Pune

January 28, 2022

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Registered & Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpc.com, Investors relation contact: investorgrievance@dfpc.com; Phone: +91-20-66458094.

| PART I   |   |                  |                   |                  |                   |                  |               |
|--|---|------------------|-------------------|------------------|-------------------|------------------|---------------|
| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021 |   |                  |                   |                  |                   |                  |               |
| (Amounts in Rs Lakhs unless otherwise stated)  |   |                  |                   |                  |                   |                  |               |
| Sr. No.  | Particulars   | Quarter Ended    |                   |                  | Nine Months Ended |                  | Year Ended    |
|  |   | 31 December 2021 | 30 September 2021 | 31 December 2020 | 31 December 2021  | 31 December 2020 | 31 March 2021 |
|  | (Refer Notes Below)   | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Audited)     |
| 1  | Income  |                  |                   |                  |                   |                  |               |
|  | (a) Revenue from operations   | 52,442           | 52,917            | 42,213           | 1,72,849          | 1,36,695         | 1,81,131      |
|  | (b) Other income  | 2,886            | 1,841             | 1,274            | 6,302             | 3,248            | 4,590         |
|  | Total income  | 55,328           | 54,758            | 43,487           | 1,79,151          | 1,39,943         | 1,85,721      |
| 2  | Expenses  |                  |                   |                  |                   |                  |               |
|  | (a) Cost of materials consumed  | 29,646           | 33,701            | 17,460           | 88,214            | 49,566           | 67,056        |
|  | (b) Purchases of stock-in-trade   | 7,885            | 6,663             | 5,815            | 43,556            | 40,653           | 52,907        |
|  | (c) Changes in inventories of finished goods and stock-in-trade                           | 372              | 502               | 3,814            | 587               | (1,333)          | (2,136)       |
|  | (d) Employee benefits expense   | 2,195            | 2,204             | 3,544            | 6,415             | 8,147            | 8,805         |
|  | (e) Finance costs   | 1,304            | 1,728             | 2,060            | 5,244             | 6,065            | 8,660         |
|  | (f) Depreciation and amortisation expense   | 2,986            | 1,696             | 1,819            | 6,429             | 5,546            | 7,298         |
|  | (g) Other expenses (net)  | 3,166            | 4,528             | 4,402            | 11,013            | 10,011           | 15,895        |
|  | Total expenses  | 47,554           | 51,022            | 38,914           | 1,61,458          | 1,18,655         | 1,58,485      |
| 3  | Profit / (loss) before tax (1-2)  | 7,774            | 3,736             | 4,573            | 17,693            | 21,288           | 27,236        |
| 4  | (a) Current tax   | 1,786            | 935               | 1,175            | 4,150             | 4,234            | 5,240         |
|  | (b) Deferred tax  | 120              | 13                | 61               | 257               | 1,109            | 1,097         |
|  | Total tax expense / (reversal)  | 1,906            | 948               | 1,236            | 4,407             | 5,343            | 6,337         |
| 5  | Net profit / (loss) after tax (3-4)   | 5,868            | 2,788             | 3,337            | 13,286            | 15,945           | 20,899        |
| 6  | Other comprehensive income  |                  |                   |                  |                   |                  |               |
|  | <i>Items that will not be reclassified to profit or loss</i>                              |                  |                   |                  |                   |                  |               |
|  | Remeasurement of defined benefit obligations  | (70)             | (119)             | (87)             | (289)             | (564)            | (514)         |
|  | Income tax relating to this item  | 18               | 30                | 22               | 73                | 142              | 129           |
|  | <i>Items that will be reclassified to profit or loss</i>                                  |                  |                   |                  |                   |                  |               |
|  | Cash flow hedge   | (1,573)          | 1,710             | 700              | 383               | 700              | 494           |
|  | Changes in fair value of investments carried at fair value through OCI                    | -                | -                 | -                | -                 | -                | (69)          |
|  | Income tax relating to this item  | 396              | (430)             | (176)            | (96)              | (176)            | (107)         |
|  | Total other comprehensive income, net of tax  | (1,229)          | 1,191             | 459              | 71                | 102              | (67)          |
| 7  | Total comprehensive income (5+6)  | 4,639            | 3,979             | 3,796            | 13,357            | 16,047           | 20,832        |
| 8  | Paid-up Equity Share Capital (Face Value of Rs.10/- each)                                 | 12,059           | 10,815            | 10,268           | 12,059            | 10,268           | 10,268        |
| 9  | Earnings Per Share (EPS) (not annualised for quarter ended)<br>(face value of Rs.10 each) |                  |                   |                  |                   |                  |               |
|  | (a) Basic (In Rs.)  | 4.99             | 2.58              | 3.33             | 12.13             | 16.87            | 21.65         |
|  | (b) Diluted (In Rs.)  | 4.94             | 2.58              | 3.33             | 12.10             | 16.37            | 20.95         |

*Janu SR*

**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AA T-9949

**HEAD OFFICE**  
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**Independent Auditor's Review Report**  
**on the unaudited quarterly and nine months ended consolidated financial results of Deepak Fertilisers and Petrochemicals Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors  
Deepak Fertilisers and Petrochemicals Corporation Limited  
Sai Hira, Survey No. 93,  
Mundhwa, Pune – 411036,  
Maharashtra, India

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Deepak Fertilisers and Petrochemicals Corporation Limited ("DFPCL/the Holding Company"), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") and its Joint Operation for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we

Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru



would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Subsidiaries

- i. Smartchem Technologies Limited
- ii. Platinum Blasting Services Pty Limited
- iii. Australian Mining Explosives Pty Limited
- iv. Performance Chemiserve Limited
- v. Deepak Mining Services Private Limited
- vi. Complete Mining Solutions Private Limited (formerly known as Runge Pincock Minarco India Private Limited)
- vii. SCM Fertichem Limited
- viii. Deepak Nitrochem Pty Limited
- ix. Mahadhan Farm Technologies Private Limited
- x. Ishanya Brand Services Limited

B. Joint Operation

- i. Yerrowda Investments Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We draw attention to Note 3 to the unaudited consolidated financial results for the quarter and nine months ended December 31, 2021. Pursuant to the provisions of the Income-tax Act, 1961, a Search Operation was conducted by the Income Tax Department in the year 2018-2019 on a Subsidiary Company. Assessments of the Subsidiary Company for the block period (Assessment Year 2013-2014 to Assessment Year 2019-2020) are pending before the Assessing Officer. Management is of the view that aforesaid matters will not have any significant impact on the Group's financial position and performance as of 31 December 2021 and hence no further provision has been recognized as of 31 December 2021.

Our conclusion is not modified in respect of this matter.

#### Other Matters Paragraphs

7. We did not review the financial results of four subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 4,39,414 Lakhs, total net profit after tax of Rs. 26,288 Lakhs and total comprehensive income of Rs. 25,961 Lakhs, for the nine months ended December 31, 2021. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The Statement includes the financial results of six subsidiaries which have not been reviewed by us, whose financial results reflect total revenues of Rs. 2,971 Lakhs, total net profit after tax of Rs. 147 Lakhs and total comprehensive income of Rs. 146 Lakhs for the nine months ended December 31, 2021. The financial results/financial information of these subsidiaries are management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial results are not material to the Group.
9. We did not review the financial results of one joint operation included in the standalone financial results. The Management of the Holding Company recorded its share based on Management drawn results of the joint operation. According to the information and explanations given to us by the Management and in our opinion, these interim financial results are not material to the Group.
10. The management has not consolidated its Associate, Ishanya Realty Corporation Limited in which the Holding Company holds investment of Rs. 5 Lakhs. According to the information and explanations given to us by the management and in our opinion, the share in the financial profit/(loss) of this Associate is not material to the Group.





**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

Our conclusion on the Statement is not modified in respect of the matters set out in paragraphs 7, 8, 9 and 10 above.

**For P G BHAGWAT LLP**

Chartered Accountants

Firm's Registration Number: 101118W/W100682



Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 22136835AAAAAW3624

Pune

January 28, 2022

| PART I   |   | (Amounts in Rs Lakhs unless otherwise stated) |                                  |                                 |                                 |                                 |                            |
|--|---|---|----------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------|
| STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021 |   |   |                                  |                                 |                                 |                                 |                            |
| Sr. No.  | Particulars   | Quarter Ended                                 |                                  |                                 | Nine Months Ended               |                                 | Year Ended                 |
|  |   | 31 December 2021<br>(Unaudited)               | 30 September 2021<br>(Unaudited) | 31 December 2020<br>(Unaudited) | 31 December 2021<br>(Unaudited) | 31 December 2020<br>(Unaudited) | 31 March 2021<br>(Audited) |
|  | <b>(Refer Notes Below)</b>  |   |                                  |                                 |                                 |                                 |                            |
| 1  | Income  |   |                                  |                                 |                                 |                                 |                            |
|  | (a) Revenue from operations   | 1,95,570                                      | 1,79,301                         | 1,44,714                        | 5,65,081                        | 4,23,341                        | 5,80,849                   |
|  | (b) Other income  | 1,709   | 1,092                            | 909                             | 3,388                           | 2,696                           | 3,267                      |
|  | <b>Total income</b>   | <b>1,97,279</b>                               | <b>1,80,393</b>                  | <b>1,45,623</b>                 | <b>5,68,469</b>                 | <b>4,26,037</b>                 | <b>5,84,116</b>            |
| 2  | Expenses  |   |                                  |                                 |                                 |                                 |                            |
|  | (a) Cost of materials consumed  | 1,07,402                                      | 1,27,903                         | 85,592                          | 3,56,016                        | 2,12,579                        | 2,89,212                   |
|  | (b) Purchases of stock-in-trade   | 17,958  | 12,181                           | 19,822                          | 41,099                          | 73,283                          | 84,351                     |
|  | (c) Changes in inventories of finished goods and stock-in-trade                                 | 6,437   | (10,282)                         | (10,450)                        | (7,856)                         | (5,128)                         | 6,826                      |
|  | (d) Employee benefits expense   | 12,593  | 10,834                           | 10,544                          | 34,692                          | 28,725                          | 36,513                     |
|  | (e) Finance costs   | 3,619   | 3,674                            | 4,280                           | 11,622                          | 13,962                          | 18,771                     |
|  | (f) Depreciation and amortisation expense   | 6,580   | 5,132                            | 5,308                           | 17,962                          | 16,024                          | 21,195                     |
|  | (g) Other expenses (net)  | 15,981  | 17,462                           | 17,525                          | 55,695                          | 45,661                          | 68,416                     |
|  | <b>Total expenses</b>   | <b>1,70,570</b>                               | <b>1,66,904</b>                  | <b>1,32,621</b>                 | <b>5,09,230</b>                 | <b>3,85,106</b>                 | <b>5,25,284</b>            |
| 3  | Profit before share of profit/(loss) of associates and income tax (1-2)                         | 26,709  | 13,489                           | 13,002                          | 59,239                          | 40,931                          | 58,832                     |
| 4  | Share of profit/(loss) of associates  | -   | -                                | -                               | -                               | -                               | -                          |
| 5  | Profit before tax (3+4)   | 26,709  | 13,489                           | 13,002                          | 59,239                          | 40,931                          | 58,832                     |
| 6  | (a) Current tax (refer note 3)  | 10,290  | 2,192                            | 2,484                           | 17,698                          | 6,909                           | 18,672                     |
|  | (b) Deferred tax (refer note 3)   | (1,642)                                       | 1,964                            | 1,623                           | 1,084                           | 4,958                           | (484)                      |
|  | <b>Total tax expense</b>  | <b>8,648</b>                                  | <b>4,156</b>                     | <b>4,107</b>                    | <b>18,782</b>                   | <b>11,867</b>                   | <b>18,188</b>              |
| 7  | Net profit after tax (5-6)  | 18,061  | 9,333                            | 8,895                           | 40,457                          | 29,064                          | 40,644                     |
| 8  | Other comprehensive income (OCI)  |   |                                  |                                 |                                 |                                 |                            |
|  | <i>Items that will not be reclassified to profit or loss</i>                                    |   |                                  |                                 |                                 |                                 |                            |
|  | Remeasurement of defined employee benefit plans   | (120)   | (129)                            | (189)                           | (430)                           | (869)                           | (840)                      |
|  | Income tax relating to this item  | 34  | 34                               | 48                              | 121                             | 249                             | 243                        |
|  | <i>Items that will be reclassified to profit or loss</i>  |   |                                  |                                 |                                 |                                 |                            |
|  | Exchange difference on translation of financial statements of the foreign operations            | 27  | (268)                            | 514                             | (235)                           | 947                             | 882                        |
|  | Changes in fair value of investments other than equity shares carried at fair value through OCI | -   | -                                | -                               | -                               | -                               | (69)                       |
|  | Cash flow hedge   | (1,573)                                       | 1,710                            | 700                             | 383                             | 700                             | 494                        |
|  | Income tax relating to the above item   | 396   | (430)                            | (176)                           | (96)                            | (176)                           | (107)                      |
|  | <b>Total other comprehensive income, net of tax</b>   | <b>(1,236)</b>                                | <b>917</b>                       | <b>897</b>                      | <b>(257)</b>                    | <b>851</b>                      | <b>603</b>                 |
| 9  | Total comprehensive income (7+8)  | 16,825  | 10,250                           | 9,792                           | 40,200                          | 29,915                          | 41,247                     |
| 10   | Net profit attributable to:   |   |                                  |                                 |                                 |                                 |                            |
|  | - Owners of the Company   | 17,973  | 9,082                            | 8,755                           | 39,857                          | 28,702                          | 40,031                     |
|  | - Non controlling interest  | 88  | 251                              | 140                             | 600                             | 362                             | 613                        |
| 11   | Other comprehensive income, net of tax attributable to:   |   |                                  |                                 |                                 |                                 |                            |
|  | - Owners of the Company   | (1,246)                                       | 1,011                            | 718                             | (175)                           | 520                             | 294                        |
|  | - Non controlling interest  | 10  | (94)                             | 179                             | (82)                            | 331                             | 309                        |
| 12   | Total comprehensive income attributable to:   |   |                                  |                                 |                                 |                                 |                            |
|  | - Owners of the Company   | 16,727  | 10,093                           | 9,473                           | 39,682                          | 29,222                          | 40,325                     |
|  | - Non controlling interest  | 98  | 157                              | 319                             | 518                             | 693                             | 922                        |
| 13   | Paid-up Equity Share Capital (Face Value of Rs.10/- each)                                       | 12,059  | 10,815                           | 10,268                          | 12,059                          | 10,268                          | 10,268                     |
| 14   | Earnings per share (EPS) (not annualised for quarter ended) (face value of Rs.10 each)          |   |                                  |                                 |                                 |                                 |                            |
|  | (a) Basic (In Rs.)  | 15.28   | 8.40                             | 8.74                            | 36.40                           | 30.37                           | 41.47                      |
|  | (b) Diluted (In Rs.)  | 14.76   | 8.16                             | 8.23                            | 35.18                           | 28.88                           | 39.20                      |



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Registered & Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpc.com, Investors relation contact: investorgrievance@dfpc.com; Phone: +91-20-66458094.

**UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Amounts in Rs Lakhs unless otherwise stated)

| Sr. No. | Particulars  | Consolidated                    |                                  |                                 |                                 |                                 |                            |
|---------|--|---------------------------------|----------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------|
|         |  | Quarter Ended                   |                                  |                                 | Nine Months Ended               |                                 | Year Ended                 |
|         |  | 31 December 2021<br>(Unaudited) | 30 September 2021<br>(Unaudited) | 31 December 2020<br>(Unaudited) | 31 December 2021<br>(Unaudited) | 31 December 2020<br>(Unaudited) | 31 March 2021<br>(Audited) |
| 1       | Segment revenue  |                                 |                                  |                                 |                                 |                                 |                            |
|         | (a) Chemicals  |                                 |                                  |                                 |                                 |                                 |                            |
|         | Manufactured   | 1,13,905                        | 91,938                           | 68,511                          | 2,88,681                        | 1,86,018                        | 2,65,708                   |
|         | Traded   | 4,273                           | 6,817                            | 11,062                          | 18,836                          | 42,754                          | 50,041                     |
|         | <b>Total</b>   | <b>1,18,178</b>                 | <b>98,755</b>                    | <b>79,573</b>                   | <b>3,07,517</b>                 | <b>2,28,772</b>                 | <b>3,15,749</b>            |
|         | (b) Fertilisers  |                                 |                                  |                                 |                                 |                                 |                            |
|         | Manufactured   | 61,670                          | 70,808                           | 56,160                          | 2,17,362                        | 1,58,111                        | 2,17,054                   |
|         | Traded   | 15,274                          | 9,364                            | 8,461                           | 39,106                          | 35,383                          | 46,613                     |
|         | <b>Total</b>   | <b>76,944</b>                   | <b>80,172</b>                    | <b>64,621</b>                   | <b>2,56,468</b>                 | <b>1,93,494</b>                 | <b>2,63,667</b>            |
|         | (c) Realty   | 417                             | 243                              | 496                             | 791                             | 851                             | 1,180                      |
|         | (d) Windmill   | 31                              | 131                              | 24                              | 305                             | 224                             | 253                        |
|         | <b>Total income from operations</b>  | <b>1,95,570</b>                 | <b>1,79,301</b>                  | <b>1,44,714</b>                 | <b>5,65,081</b>                 | <b>4,23,341</b>                 | <b>5,80,849</b>            |
| 2       | Segment results [profit / (loss) before tax and finance costs from each segment] |                                 |                                  |                                 |                                 |                                 |                            |
|         | (a) Chemicals  | 31,911                          | 14,813                           | 17,341                          | 64,066                          | 51,228                          | 74,439                     |
|         | (b) Fertilisers  | 2,852                           | 7,542                            | 5,540                           | 23,632                          | 16,055                          | 19,751                     |
|         | (c) Realty   | (266)                           | (411)                            | (358)                           | (1,095)                         | (1,370)                         | (1,806)                    |
|         | (d) Windmill   | (56)                            | (23)                             | (86)                            | (41)                            | (93)                            | (176)                      |
|         | <b>Total</b>   | <b>34,441</b>                   | <b>21,921</b>                    | <b>22,437</b>                   | <b>86,562</b>                   | <b>65,820</b>                   | <b>92,208</b>              |
|         | Less: i) Finance costs   | 3,619                           | 3,674                            | 4,280                           | 11,622                          | 13,962                          | 18,771                     |
|         | ii) Other unallocable expenditure (net of unallocable income)                    | 4,113                           | 4,753                            | 5,155                           | 15,701                          | 10,927                          | 14,605                     |
|         | <b>Profit before share of profit/(loss) of associates and income tax</b>         | <b>26,709</b>                   | <b>13,489</b>                    | <b>13,002</b>                   | <b>59,239</b>                   | <b>40,931</b>                   | <b>58,832</b>              |
| 3       | Segment assets   |                                 |                                  |                                 |                                 |                                 |                            |
|         | (a) Chemicals  | 4,59,814                        | 4,46,446                         | 3,71,157                        | 4,59,814                        | 3,71,157                        | 3,93,930                   |
|         | (b) Fertilisers  | 1,94,426                        | 1,93,831                         | 2,18,562                        | 1,94,426                        | 2,18,562                        | 1,73,032                   |
|         | (c) Realty   | 19,752                          | 20,717                           | 21,996                          | 19,752                          | 21,996                          | 21,937                     |
|         | (d) Windmill   | 1,294                           | 1,391                            | 1,630                           | 1,294                           | 1,630                           | 1,423                      |
|         | (e) Unallocated  | 1,36,495                        | 1,05,443                         | 1,12,321                        | 1,36,495                        | 1,12,321                        | 1,24,000                   |
|         | <b>Total assets</b>  | <b>8,11,781</b>                 | <b>7,67,828</b>                  | <b>7,25,666</b>                 | <b>8,11,781</b>                 | <b>7,25,666</b>                 | <b>7,14,322</b>            |
| 4       | Segment liabilities  |                                 |                                  |                                 |                                 |                                 |                            |
|         | (a) Chemicals  | 1,98,214                        | 2,12,798                         | 1,93,809                        | 1,98,214                        | 1,93,809                        | 1,97,644                   |
|         | (b) Fertilisers  | 1,33,755                        | 1,38,377                         | 1,42,769                        | 1,33,755                        | 1,42,769                        | 1,19,642                   |
|         | (c) Realty   | 700                             | 836                              | 2,538                           | 700                             | 2,538                           | 887                        |
|         | (d) Windmill   | 3                               | 16                               | -                               | 3                               | -                               | 108                        |
|         | (e) Unallocated  | 1,08,184                        | 1,11,180                         | 1,17,157                        | 1,08,184                        | 1,17,157                        | 1,16,081                   |
|         | <b>Total liabilities</b>   | <b>4,40,856</b>                 | <b>4,63,207</b>                  | <b>4,56,273</b>                 | <b>4,40,856</b>                 | <b>4,56,273</b>                 | <b>4,34,362</b>            |

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**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**  
**CIN: L24121MH1979PLC021360**

Registered & Corporate Office: Sai Hira, Survey No 93, Mundhwa, Pune-411 036,  
Website: www.dfpl.com, Investors relation contact: investorgrievance@dfpl.com;  
Phone: +91-20-66458094.

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Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2021.

1. The above unaudited results of Deepak Fertilisers and Petrochemicals Corporation Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), and its joint operation were reviewed by the Audit Committee its meeting held on 27 January 2022 and the Board of Directors at its meeting held on 28 January 2022 approved and adopted the same. These results have been reviewed by Statutory auditors.
2. The standalone and consolidated financial results of the Company are prepared in accordance with applicable accounting standards i.e. Ind AS, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended. The Company has an investment of Rs. 5 lakhs in an associate. There are no operations in this company and therefore, being immaterial has not been consolidated.
3. Pursuant to the provisions of Section 132 and 133A of the Income-tax Act, 1961, a Search Operation was conducted by the Income Tax Department during the period from 15 November 2018 to 21 November 2018.
  - (a) The Company has received assessment and demand orders for all AYs (Assessment Year) 13-14 to AY 19-20 by end of October 2021 against which the company has filed appeals and rectification applications as the case may be. The management based on advice of the independent tax experts and its own analysis are of the view that there will not be any significant impact on the standalone financial statements of the Company.
  - (b) Assessments of material subsidiary company, M/s Smartchem Technologies Limited for the block period (Assessment Year 2013-2014 to Assessment Year 2019-2020) are pending before the Assessing Officer as timeline to complete the same is in July 2022. Management is of the view that aforesaid matters will not have any significant impact on the Group's financial position and performance and hence no further provision has been recognised as of 31 December 2021."
4. International Finance Corporation (IFC), holder of Foreign Currency Convertible Bonds (FCCB), had sent a notice on 23rd June 2021, for conversion of first tranche of USD 15 million FCCB into 54,76,831 Equity Shares of the Company, at the rate of Rs. 195 Per equity share, in accordance with section 4.01 (conversion option) of the FCCB Subscription agreement dated 10th May 2019 as amended on 19th June 2019 and on 15th September 2019. The Company has converted the said FCCB and issued 54,76,831 fully paid-up Equity Shares on 1st July 2021, which are rank pari-passu in all respects with the existing equity shares of the Company and are listed on BSE and NSE.

Sai Hira  
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5. The Company has issued 1,24,39,029 equity shares of face value of Rs. 10/- each through Qualified institutions Placements (QIP) on 22 October 2021, at an issue price of Rs. 410 per equity share (including premium of Rs. 400 per equity share).
6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
7. Previous period's figures have been reclassified/ regrouped wherever necessary.

**For DEEPAK FERTILISERS AND PETROCHEMICALS  
CORPORATION LIMITED**



**S. C. MEHTA**  
**Chairman and Managing Director**  
**DIN: 00128204**  
**Place: Pune**  
**Date: 28 January 2022**



**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**

CIN: L24121MH1979PLC021360

Registered &amp; Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Investor relations contact: investorgrievance@dfpcl.com; Phone: +91-20-6645 8094.

(Amounts in Rs Lakhs unless otherwise stated)

| Sr. No. | Particulars  | Consolidated                      |                                       |                                   |
|---------|--|-----------------------------------|---------------------------------------|-----------------------------------|
|         |  | Quarter Ended<br>31 December 2021 | Nine Months Ended<br>31 December 2021 | Quarter Ended<br>31 December 2020 |
|         |  | (Unaudited)                       | (Unaudited)                           | (Unaudited)                       |
| 1       | Total income from operations (net)   | 1,95,570                          | 5,65,081                              | 1,44,714                          |
| 2       | Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)   | 26,709                            | 59,239                                | 13,002                            |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 26,709                            | 59,239                                | 13,002                            |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | 18,061                            | 40,457                                | 8,895                             |
| 5       | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 16,825                            | 40,200                                | 9,792                             |
| 6       | Equity Share Capital (Face value of Rs 10/- per share)   | 12,059                            | 12,059                                | 10,268                            |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  | -                                 | 2,59,991                              | -                                 |
| 8       | Earnings Per Share (of Rs. 10/- each) (Rs.) (for continuing and discontinued operations) -   |                                   |                                       |                                   |
|         | Basic :  | 15.28                             | 36.40                                 | 8.74                              |
|         | Diluted :  | 14.76                             | 35.18                                 | 8.23                              |

**THE ADDITIONAL INFORMATION ON STANDALONE FINANCIALS RESULTS IS AS BELOW:**

| Sr. No. | Particulars                        | Quarter Ended    | Nine Months Ended | Quarter Ended    |
|---------|------------------------------------|------------------|-------------------|------------------|
|         |                                    | 31 December 2021 | 31 December 2021  | 31 December 2020 |
|         |                                    | (Unaudited)      | (Unaudited)       | (Unaudited)      |
| 1       | Total Income from Operations (Net) | 52,442           | 1,72,849          | 42,213           |
| 2       | Net Profit / (loss) before Taxes   | 7,774            | 17,693            | 4,573            |
| 3       | Net Profit / (loss) after Taxes    | 5,868            | 13,286            | 3,337            |

**Notes:**

- 1 The above is an extract of the detailed format of the quarter and nine months ended 31st December, 2021 financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.dfpcl.com](http://www.dfpcl.com)).
- 2 Previous period's figures have been reclassified / regrouped wherever necessary (refer the full financial results).
- 3 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 27th January, 2022 and 28th January, 2022.

For and on behalf of the Board of Directors of Deepak Fertilisers And Petrochemicals Corporation Limited

**S C MEHTA**  
Chairman and Managing Director  
DIN: 00128204

Place: Pune  
Date: 28-01-2022

Founded in 1979, Deepak Fertilisers and Petrochemicals Corporation Limited (DFPCL) is India's leading producer of Fertilisers and Industrial Chemicals