



# DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.deepakgroup.com, Investors relation contact: investorgrievance@deepakfertilisers.com

## AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st MARCH, 2007.

(Rs. In Lacs)

Sr. No.	Particulars	Nine Months Ended		Quarter Ended		Year Ended		
		31.12.2006 (Unaudited)	31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)	Consolidated	
							31.03.2007 (Audited)	31.03.2006 (Audited)
1	Sales	67,217	23,362	18,444	90,579	61,263	95,210	66,448
	Less: Excise	4,965	2,301	1,428	7,266	4,977	7,917	5,587
	Net Sales	62,252	21,061	17,016	83,313	56,286	87,293	60,861
2	a) Other Income -Segment Related	978	151	203	1,129	738	1,129	738
	b) -Unallocated	1,369	1,132	804	2,501	2,525	2,567	2,569
	sub-total other income	2,347	1,283	1,007	3,630	3,263	3,696	3,307
	Total Revenue	64,599	22,344	18,023	86,943	59,549	90,989	64,168
3	Total Expenditure							
	a) Decrease/(Increase) in Stock in Trade	(2,306)	(2,383)	(413)	(4,689)	(555)	(4,625)	(619)
	b) Consumption of Raw Materials	16,593	8,810	4,948	25,403	13,650	27,719	15,967
	c) Staff Cost	3,304	1,474	987	4,778	4,155	4,966	4,338
	d) Traded Goods Purchases	27,345	5,848	6,619	33,193	20,621	33,193	21,594
	e) Other Expenditure	6,990	3,214	2,836	10,204	8,060	10,866	8,740
		51,926	16,963	14,977	68,889	45,931	72,119	50,020
4	Interest	778	371	138	1,149	565	1,163	591
5	Depreciation	2,781	1,127	802	3,908	3,156	4,591	3,837
6	Extraordinary items	147	11	(1,317)	158	(1,273)	158	(1,273)
7	Profit before Tax (1+2-3-4-5-6)	8,967	3,872	3,423	12,839	11,170	12,958	10,993
8	Provision for taxation							
	a) Current Tax	1,178	553	1,139	1,731	3,387	1,957	3,503
	b) Deferred Tax	1,215	531	(411)	1,746	(276)	1,729	(285)
	c) Fringe Benefit Tax	51	18	12	69	82	71	85
	sub-total	2,444	1,102	740	3,546	3,193	3,757	3,303
9	Net Profit (7-8)	6,523	2,770	2,683	9,293	7,977	9,201	7,690
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820	8,820	8,820
11	Reserves excluding revaluation reserves	-	-	-	54,726	48,547	54,462	48,370
12	Basic and diluted EPS (Rs.)	7.40 *	3.13 *	3.04 *	10.54	9.04	10.43	8.72
13	Aggregate of Non - Promoter Shareholding							
	- Number of Shares	51,644,788	51,250,300	51,912,169	51,250,300	51,912,169	51,250,300	51,912,169
	- Percentage of Shareholding (rounded off)	59	58	59	58	59	58	59

\* Non Annualised

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)
1	Segment Revenue				
	a) Chemicals				
	Manufactured	14,826	8,846	46,755	31,350
	Traded	1,468	1,950	9,156	8,240
	Total	16,294	10,796	55,911	39,590
	b) Fertilisers				
	Manufactured	1,408	2,112	7,210	5,490
	Traded	3,849	4,866	23,056	13,329
	Total	5,257	6,978	30,266	18,819
	c) Others	46	-	74	-
	Total	21,597	17,774	86,251	58,409
	Less :Inter Segment Revenue	385	555	1,809	1,385
	Net Sales/Income from Operations	21,212	17,219	84,442	57,024
2	Segment profit / (loss) before tax and interest from				
	a) Chemicals	4,397	3,665	17,835	14,231
	b) Fertilisers	(141)	(740)	(2,707)	(2,491)
	c) Others	(81)	(31)	(214)	(151)
	Total	4,175	2,894	14,914	11,589
	Less:				
	i) Interest	371	138	1,149	565
	ii) Other unallocable expenditure net of unallocable income	(68)	(667)	926	(146)
	Total Profit Before Tax	3,872	3,423	12,839	11,170
3	Capital Employed				
	a) Chemicals	47,141	37,682	47,141	37,682
	b) Fertilisers	10,433	9,170	10,433	9,170
	c) Others (including Capital Work-In-Progress)	16,282	6,595	16,282	6,595
	d) Unallocated	28,612	26,107	28,612	26,107
	Total	102,468	79,554	102,468	79,554

### NOTES :

- The Government of India (GOI) has notified the subsidy on fertilisers for the quarter ended September, 2006 and December, 2006 by circular dated 9th May, 2007 and for the quarter ended March, 2007 by circular dated 14th May, 2007 and impact of the same has been considered in the results for the quarter and year ended 31st March, 2007.
- Uptil last year Company had been making provision towards estimated expenses on programmed shut down and change in catalyst. Based on the opinion of The Expert Advisory Committee of The Institute of Chartered Accountants of India on similar issue, the Company has discontinued the policy of making provision towards estimated expenses and has written back the balance amount of provision created upto 31st March, 2006. As a result of this change in the accounting policy, profit for the year is higher by Rs.591.62 lacs.
- Extraordinary items for the quarter represents amortisation of VRS Compensation paid.
- The Board of Directors has recommended dividend of 30% (Previous year 30%) on Equity Shares of the Company for the year ended 31st March, 2007.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received two investor complaints and both were resolved.
- Previous year's figures have been regrouped wherever necessary to conform to current year's figures.

For DEEPAK FERTILISERS  
AND PETROCHEMICALS CORP. LTD.

The above audited financial results were considered and taken on record by the Board of Directors at its meeting held on 18th May, 2007.

Place : Mumbai  
Date : 18th May, 2007

S. C. MEHTA  
Vice-Chairman & Managing Director