



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007.				Rs. In Lacs
Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2007 (Unaudited)	30.06.2006 (Unaudited)	31.03.2007 (Audited)
1	Sales	24,027	18,023	90,579
	Less: Excise	2,048	1,356	7,266
	Net Sales	21,979	16,667	83,313
2	a) Other Income -Segment Related	152	152	1,129
	b) -Unallocated	1,004	404	2,501
	sub-total other income	1,156	556	3,630
	Total Revenue	23,135	17,223	86,943
3	Total Expenditure			
	a) Decrease/(Increase) in Stock in Trade	3,693	414	(4,689)
	b) Consumption of Raw Materials	6,166	2,808	25,403
	c) Staff Cost	1,286	1,051	4,778
	d) Traded Goods Purchases	4,771	6,687	33,193
	e) Other Expenditure	2,196	1,998	10,204
		18,112	12,958	68,889
4	Interest	500	251	1,149
5	Depreciation	1,061	781	3,908
6	Extraordinary items	11	(105)	158
7	Profit before Tax (1+2-3-4-5-6)	3,451	3,338	12,839
8	Provision for taxation			
	a) Current Tax	1,260	585	1,731
	b) Deferred Tax	(86)	255	1,746
	c) Fringe Benefit Tax	19	19	69
	sub-total	1,193	859	3,546
9	Net Profit (7-8)	2,258	2,479	9,293
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820
11	Reserves excluding revaluation reserves	-	-	54,726
12	Basic and diluted EPS (Rs.)	2.56 *	2.81 *	10.54
13	Aggregate of Non - Promoter Shareholding			
	- Number of Shares	51,250,300	51,902,045	51,250,300
	- Percentage of Shareholding (rounded off)	58	59	58

* Non Annualised

NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the current quarter and hence the amount of subsidy is based on provisional figures.
- The Accounting Standard 11 on Effects of Changes in Foreign Exchange rates had become part of the Companies (Accounting Standards) Rules, 2006 vide notification dated 7th December, 2006 issued by Ministry of Company Affairs and made applicable w.e.f. 1st April, 2007. The Company has accordingly taken credit of an amount of Rs. 215 lacs, (which hitherto was adjusted against the value of plant and machinery) and included the same in the total gain of Rs. 557 lacs shown under other income on translation of borrowings in foreign currency.
- Provisions/ adjustments arising on account of revised Accounting Standard 15 on employee benefits issued by the Institute of Chartered Accountants of India, being not significant, will be reckoned at the year end.
- Extraordinary items for the quarter represents amortisation of VRS Compensation paid.
- During the quarter the Company undertook a retrofit and energy saving revamp of its Ammonia Plant to raise the capacity to 390 MTPD. This led to a plant closure and low availability of Ammonia impacting production and the consequent profitability. However, new Iso Propyl Alcohol plant (IPA) production stabilised during the quarter resulting in higher aggregate turnover.
- The above unaudited financial results for the quarter ended 30th June, 2007 have been reviewed by the Statutory Auditors of the Company.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received eight investor complaints which were resolved.

The above unaudited financial results were considered and taken on record by the Board of Directors at its meeting held on 16th July, 2007.

Place : Pune
Date : 16th July, 2007

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				Rs. In Lacs
Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2007 (Unaudited)	30.06.2006 (Unaudited)	31.03.2007 (Audited)
1	Segment Revenue			
	a) Chemicals			
	Manufactured	14,123	8,315	46,755
	Traded	1,079	2,676	9,156
	Total	15,202	10,991	55,911
	b) Fertilisers			
	Manufactured	119	1,768	7,210
	Traded	6,743	4,345	23,056
	Total	6,862	6,113	30,266
	c) Others	73	-	74
	Total	22,137	17,104	86,251
	Less :Inter Segment Revenue	6	285	1,809
	Net Sales/Income from Operations	22,131	16,819	84,442
2	Segment profit / (loss) before tax and interest from			
	a) Chemicals	4,082	4,374	17,835
	b) Fertilisers	(275)	(558)	(2,707)
	c) Others	3	(45)	(214)
	Total	3,810	3,771	14,914
	Less:			
	i) Interest	500	251	1,149
	ii) Other unallocable expenditure net of unallocable income	(141)	182	926
	Total Profit Before Tax	3,451	3,338	12,839
	Capital Employed			
3	a) Chemicals	48,766	39,980	47,141
	b) Fertilisers	10,324	9,981	10,433
	c) Others (including Capital Work-In-Progress)	18,127	7,397	16,282
	d) Unallocated	18,481	29,073	28,612
	Total	95,698	86,431	102,468

**For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.**

**S. C. MEHTA
Vice-Chairman & Managing Director**