



# DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastrri Nagar, Yerawada, Pune-411 006. Website: www.dfpl.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2006 (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	31.03.2006 (Audited)
1	Sales	22,792	12,015	40,815	27,161	61,263
	Less: Excise	1,536	912	2,892	2,231	4,977
	Net Sales	21,256	11,103	37,923	24,930	56,286
2	a) Other Income -Segment Related	584	182	736	297	738
	b) -Unallocated	480	1,096	884	1,405	2,525
	sub-total other income	1,064	1,278	1,620	1,702	3,263
	Total Revenue	22,320	12,381	39,543	26,632	59,549
3	Total Expenditure					
	a) Decrease/(Increase) in Stock in Trade	(774)	491	(360)	69	(555)
	b) Consumption of Raw Materials	6,805	1,481	9,613	3,871	13,650
	c) Staff Cost	1,125	1,031	2,176	2,183	4,155
	d) Traded Goods Purchases	9,134	4,732	15,821	9,865	20,621
	e) Other Expenditure	2,409	1,631	4,407	3,383	8,060
		18,699	9,366	31,657	19,371	45,931
4	Interest	284	133	535	269	565
5	Depreciation	898	786	1,679	1,570	3,156
6	Extraordinary items	241	16	136	27	(1,273)
7	Profit before Tax (1+2-3-4-5-6)	2,198	2,080	5,536	5,395	11,170
8	Provision for taxation					
	a) Current Tax	202	593	787	1,657	3,387
	b) Deferred Tax	412	17	667	(15)	(276)
	c) Fringe Benefit Tax	14	20	33	41	82
	sub-total	628	630	1,487	1,683	3,193
9	Net Profit (7-8)	1,570	1,450	4,049	3,712	7,977
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
11	Reserves excluding revaluation reserves	-	-	-	-	48,547
12	Basic and diluted EPS (Rs.)	1.78 *	1.65 *	4.59 *	4.21 *	9.04
13	Aggregate of Public Shareholding					
	- Number of Shares	51,704,045	52,045,606	51,704,045	52,045,606	51,912,169
	- Percentage of Shareholding (rounded off)	59	59	59	59	59

\* Non Annualised

### NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the quarters ended June and September, 2006 and hence the amount of subsidy is based on provisional figures.
- The Company has been making provision towards estimated expenses on programmed shut down and change of catalyst. The Expert Advisory Committee of The Institute of Chartered Accountants of India on similar issue has opined in July, 2006 that such provision cannot be made. Accordingly such estimated expenses of Rs.35.55 lacs for the quarter have not been provided and balance amount of Rs.486.80 lacs provided till June, 2006 on this account has been written back, impacting the profit to that extent.
- Extraordinary items for the quarter represent a) adjustment of Rs.229.82 lacs (net of tax) on final settlement of Company's machinery damage claims by underwriters and b) Rs. 10.94 lacs (net of tax) towards amortisation of VRS Compensation paid.
- During the quarter, the Company has commissioned Isopropyl Alcohol Plant (IPA) with a capacity of 70,000 MTPA and eight wind power energy mills with total capacity of 10 MW with capital outlay of Rs. 154 crores and Rs. 50 crores respectively.
- The above unaudited financial results for the quarter ended 30th September, 2006 have been reviewed by the Statutory Auditors of the Company.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received two investor complaints and both were resolved.

For DEEPAK FERTILISERS  
AND PETROCHEMICALS CORP. LTD.

The above unaudited financial results were considered and taken on record by the Board of Directors at its meeting held on 18th October, 2006

Place : Mumbai  
Date : 18th October, 2006

S. C. MEHTA  
Vice-Chairman & Managing Director

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	31.03.2006 (Audited)
1	Segment Revenue					
	a) Chemicals					
	Manufactured	10,404	5,902	18,719	14,201	31,350
	Traded	1,644	2,317	4,320	4,444	8,240
	Total	12,048	8,219	23,039	18,645	39,590
	b) Fertilisers					
	Manufactured	2,065	14	3,833	976	5,490
	Traded	8,377	3,057	12,722	5,818	13,329
	Total	10,442	3,071	16,555	6,794	18,819
	c) Others	2	-	2	-	-
	Total	22,492	11,290	39,596	25,439	58,409
	Less :Inter Segment Revenue	652	5	937	212	1,385
	Net Sales/Income from Operations	21,840	11,285	38,659	25,227	57,024
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	3,744	2,531	8,118	7,004	14,231
	b) Fertilisers	(659)	(432)	(1,217)	(1,005)	(2,491)
	c) Others	(67)	(39)	(112)	(74)	(151)
	Total	3,018	2,060	6,789	5,925	11,589
	Less:					
	i) Interest	283	133	534	269	565
	ii) Other unallocable expenditure net of unallocable income	537	(153)	719	261	(146)
	Total Profit Before Tax	2,198	2,080	5,536	5,395	11,170
3	Capital Employed					
	a) Chemicals	44,509	32,365	44,509	32,365	37,682
	b) Fertilisers	9,469	6,526	9,469	6,526	9,170
	c) Others (including Capital Work-In-Progress)	12,122	5,061	12,122	5,061	6,595
	d) Unallocated	26,648	36,289	26,648	36,289	26,107
	Total	92,748	80,241	92,748	80,241	79,554