



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.deepakgroup.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2005.						(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2005 (Unaudited)	30.09.2004 (Unaudited)	30.09.2005 (Unaudited)	30.09.2004 (Unaudited)	31.03.2005 (Audited)
1	Sales	12,015	11,574	27,161	23,933	52,939
	Less: Excise	912	1,194	2,231	2,357	5,122
	Net Sales	11,103	10,380	24,930	21,576	47,817
2	a) Other Income -Segment Related	182	79	297	123	583
	b) -Unallocated	1,096	469	1,405	884	1,695
	sub-total other income	1,278	548	1,702	1,007	2,278
	Total Revenue	12,381	10,928	26,632	22,583	50,095
3	Total Expenditure					
	a) Decrease/(Increase) in Stock in Trade	491	239	69	(159)	83
	b) Consumption of Raw Materials	1,481	2,388	3,871	6,495	13,645
	c) Staff Cost	1,031	1,042	2,183	1,969	4,046
	d) Traded Goods Purchases	4,732	2,518	9,865	4,524	10,609
	e) Other Expenditure	1,631	1,869	3,383	3,867	6,935
	sub-total	9,366	8,056	19,371	16,696	35,318
4	Interest	133	166	269	382	865
5	Depreciation	786	756	1,570	1,505	3,111
6	Extraordinary items	16	(445)	27	(445)	(445)
7	Profit before Tax (1+2-3-4-5-6)	2,080	2,395	5,395	4,445	11,246
8	Provision for taxation					
	a) Current Tax	593	933	1,657	1,621	4,052
	b) Deferred Tax	17	(140)	(15)	(98)	(781)
	c) Fringe Benefit Tax	20	-	41	-	-
	sub-total	630	793	1,683	1,523	3,271
9	Net Profit (7-8)	1,450	1,602	3,712	2,922	7,975
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
11	Reserves excluding revaluation reserves	-	-	-	-	43,607
12	Basic and diluted EPS (Rs.)	1.65	1.82	4.21	3.31	9.04
13	Aggregate of Non - Promoter Shareholding					
	- Number of Shares	52,045,606	52,809,429	52,045,606	52,809,429	52,045,606
	- Percentage of Shareholding	59.01	59.87	59.01	59.87	59.01

* Non Annualised

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2005 (Unaudited)	30.09.2004 (Unaudited)	30.09.2005 (Unaudited)	30.09.2004 (Unaudited)	31.03.2005 (Audited)
1	Segment Revenue					
	a) Chemicals					
	Manufactured	5,902	7,040	14,201	14,309	32,013
	Traded	2,317	1,345	4,444	1,894	5,079
	Total	8,219	8,385	18,645	16,203	37,092
	b) Fertilisers					
	Manufactured	14	926	976	3,359	6,777
	Traded	3,057	1,375	5,818	2,911	6,236
	Total	3,071	2,301	6,794	6,270	13,013
	c) Others	-	-	-	-	-
	Total	11,290	10,686	25,439	22,473	50,105
	Less :Inter Segment Revenue	5	227	212	774	1,705
	Net Sales/Income from Operations	11,285	10,459	25,227	21,699	48,400
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	2,531	3,104	7,004	6,299	15,500
	b) Fertilisers	(432)	(662)	(1,005)	(1,375)	(2,701)
	c) Others	(39)	-	(74)	-	(84)
	Total	2,060	2,442	5,925	4,924	12,715
	Less:					
	i) Interest	133	166	269	382	865
	ii) Other unallocable expenditure net of unallocable income	(153)	(119)	261	97	604
	Total Profit Before Tax	2,080	2,395	5,395	4,445	11,246
3	Capital Employed					
	a) Chemicals	32,365	25,742	32,365	25,742	26,782
	b) Fertilisers	6,526	8,204	6,526	8,204	8,109
	c) Others	5,061 **	3,823 **	5,061 **	3,823 **	4,031 **
	d) Unallocated	36,289	30,654	36,289	30,654	27,698
	Total	80,241	68,423	80,241	68,423	66,620

**Represents capital work-in-progress in respect of real estate business.

NOTES :

1.

Due to unprecedented rains and deluge in July, 2005, some stocks, equipments and machineries at Talaja works were damaged, which also affected the plant operations. The insurance claim in respect of damaged stocks has been settled and accounted for. The claims pertaining to damaged equipments and machineries and loss of profit are under process. The expected amount of settlement of these claims is estimated to be not less than the book value of damaged equipments and machineries and costs of restoration.

2. Other Income includes: (i) Receipt of insurance claim in respect of damaged stocks: Rs.181 lacs and (ii) Profit on sale of long term investment in shares: Rs.314 lacs

3. During the quarter ended 30th September, 2005, the production of fertilisers has been low on account of shortage of phosphoric acid in the international market.

4. The Government of India is yet to notify final subsidy on fertilisers for the current quarter and hence the amount of subsidy is based on provisional figures.

5. Extraordinary items for the quarter and half year ended 30th September, 2005 represent amortisation of VRS compensation paid.

6. The above unaudited financial results for the quarter ended 30th September, 2005 were reviewed by the Statutory Auditors of the Company.

7. There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received five investor complaints and all of them have been resolved.

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.

The above unaudited financial results were considered and taken on record by the Board of Directors at its meeting held on 20th October, 2005.

Place : Mumbai
Date : 20th October, 2005

S. C. MEHTA
MANAGING DIRECTOR