



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.deepakgroup.com

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2005								SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
(Rs. in lacs)								(Rs. in lacs)						
Sr. No.	Particulars	Nine Months ended	Quarter Ended		Year Ended			Sr. No.	Particulars	Quarter Ended		Year ended		
		31.12.2004 (Unaudited)	31.03.2005 (Unaudited)	31.03.2004 (Unaudited)	31.03.2005 (Audited)	31.03.2004 (Audited)	Consolidated 31.03.2005 (Audited)			Consolidated 31.03.2004 (Audited)	31.03.2005 (Unaudited)	31.03.2004 (Unaudited)	31.03.2005 (Audited)	31.03.2004 (Audited)
1	Sales	36,924	16,015	14,772	52,939	51,761	58,561	53,579	1	Segment Revenue				
	Less: Excise	3,581	1,541	1,328	5,122	4,622	5,909	4,880	a)	Chemicals				
	Net Sales	33,343	14,474	13,444	47,817	47,139	52,652	48,699		Manufactured	9,933	8,536	32,013	29,372
2	a) Other Income -Segment Related	416	167	35	583	521	583	521		Traded	2,104	1,219	5,079	2,390
	b) -Unallocated	1,226	469	751	1,695	1,970	1,744	2,033	Total		12,037	9,755	37,092	31,762
	sub-total other income	1,642	636	786	2,278	2,491	2,327	2,554	b)	Fertilisers				
	Total Revenue	34,985	15,110	14,230	50,095	49,630	54,979	51,253		Manufactured	1,522	3,537	6,777	14,237
3	Total Expenditure									Traded	1,643	675	6,236	3,724
	a) Decrease/(Increase) in Stock in Trade	279	(196)	593	83	325	85	332	Total		3,165	4,212	13,013	17,961
	b) Consumption of Raw Materials	9,209	4,436	4,338	13,645	16,497	16,613	17,501	c)	Others				
	c) Staff Cost	2,941	1,105	895	4,046	3,655	4,239	3,734		Traded	-	323	-	1,069
	d) Traded Goods Purchases	7,031	3,578	1,141	10,609	5,960	10,609	5,960	Total		15,202	14,290	50,105	50,792
	e) Other Expenditure	5,344	1,591	2,487	6,935	8,426	7,743	8,677	Less :Inter Segment Revenue		561	811	1,705	3,132
		24,804	10,514	9,454	35,318	34,863	39,289	36,204	Net Sales/Income from Operations		14,641	13,479	48,400	47,660
4	Interest	619	246	371	865	1,445	910	1,485	2	Segment profit / (loss)				
5	Depreciation	2,309	802	685	3,111	2,958	3,790	2,997		before tax and interest from				
6	Extraordinary items	(445)	-	-	(445)	623	(445)	623	a)	Chemicals	4,855	5,433	15,500	15,432
7	Profit before Tax (1+2-3-4-5-6)	7,698	3,548	3,720	11,246	9,741	11,435	9,944	b)	Fertilisers	(784)	(1,394)	(2,701)	(3,194)
8	Provision for taxation								c)	Others	(18)	36	(84)	(3)
	a) Provision for Current Tax	2,658	1,394	976	4,052	3,426	4,262	3,506	Total		4,053	4,075	12,715	12,235
	b) Provision for Deferred Tax	(166)	(615)	(226)	(781)	(657)	(772)	(676)	Less:					
	sub-total	2,492	779	750	3,271	2,769	3,490	2,830	i)	Interest	246	371	865	1,445
9	Net Profit (7-8)	5,206	2,769	2,970	7,975	6,972	7,945	7,114	ii)	Other unallocable expenditure	259	(16)	604	1,049
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820	8,820	8,820	net of unallocable income					
11	Reserves excluding revaluation reserves	-	-	-	43,607	38,460	43,719	38,601	Total Profit Before Tax		3,548	3,720	11,246	9,741
12	Basic and diluted EPS (Rs.)	5.90	3.14	3.70	9.04	9.06	9.01	9.24	3	Capital Employed				
13	Aggregate of Non - Promoter Shareholding								a)	Chemicals	26,782	23,573	26,782	23,573
	- Number of Shares	52,045,556	52,045,606	52,809,918	52,045,606	52,809,918	52,045,606	52,809,918	b)	Fertilisers	8,109	7,122	8,109	7,122
	- Percentage of Shareholding	59.00	59.01	59.87	59.01	59.87	59.01	59.87	c)	Others	4,031	4,442	4,031	4,442
									d)	Unallocated	27,698	31,441	27,698	31,441
									Total		66,620	66,578	66,620	66,578

* Non Annualised

**Represents capital work-in-progress in respect of real estate business.

NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the current quarter and hence the amount of subsidy is based on provisional figures.
- Extraordinary items represent write back of provision, related to non-recurring expenses, no longer required, pursuant to settlement.
- The supply of Natural Gas continued to be lower than contracted allocation, affecting production and sales.
- The Board of Directors has recommended dividend of 25% (previous year 22%) plus a special dividend of 5% on the occasion of the Silver Jubilee year, totalling 30% on Equity Shares of the Company for year ended 31st March, 2005.
- The consolidated financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received four investor complaints and all of them have been resolved.
- Previous year's figures have been regrouped wherever necessary to conform to current year's figures.

**For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.**

The above audited financial results were considered and taken on record by the Board of Directors at its meeting held on 19th May, 2005.

Place : Mumbai
Date : 19th May, 2005

**S. C. MEHTA
MANAGING DIRECTOR**