

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED
28TH ANNUAL REPORT 2007-2008

Information pursuant to the Listing Agreement
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2008

	(Rs. in Lacs)	
	2007-2008	2006-2007
(A) Cash Flow From Operating Activities		
Net Profit Before Tax	15,151.34	12,814.81
Adjustments For -		
Depreciation / Amortisation	4,470.51	3,908.32
Exceptional Items	276.02	65.95
Exchange Fluctuations (net)	481.69	460.83
Loss / (Profit) on Sale of Investments	(305.68)	(142.22)
Loss / (Profit) on Sale of Asset	(30.08)	36.86
Interest / Dividends (net)	877.97	128.09
Provisions	149.78	75.47
Operating Profit Before Working Capital Changes	<u>21,071.55</u>	<u>17,348.11</u>
Adjustments For -		
Trade And Other Receivables	(10,689.16)	(3,882.68)
Inventories	3,602.42	(5,434.78)
Trade Payables	<u>6,878.86</u>	<u>2,010.22</u>
Cash Generated From Operations	20,863.67	10,040.87
Direct Taxes Paid/Refund	(5,013.15)	(3,420.29)
Cash Flow Before Exceptional Items	<u>15,850.52</u>	<u>6,620.58</u>
Exceptional Items	(276.02)	(65.95)
Net Cash From Operating Activities	(A) <u><u>15,574.50</u></u>	<u><u>6,554.63</u></u>
(B) Cash Flow From Investing Activities		
Purchase of Fixed Assets	(21,866.85)	(17,172.55)
Sale of Fixed Assets	144.80	14.21
Repurchase of Investments - Others (net)	6,992.15	1,846.66
Deposits Redeemed/ (Made)	619.61	(1,046.01)
Interest Received	325.25	333.73
Dividend Received	367.38	701.97
Net Cash Used in Investing Activities	(B) <u><u>(13,417.66)</u></u>	<u><u>(15,321.99)</u></u>
(C) Cash Flow From Financing Activities		
Exchange Fluctuation	(481.69)	(460.83)
Increase / (Decrease) In Working Capital Borrowings	15,099.14	(52.01)
Repayment of External Commercial Borrowings	(4,628.90)	(595.60)
Repayment / (Proceeds) from Term Loans (net)	(8,063.69)	15,571.00
Repayment of Unclaimed Matured Debentures	(0.33)	(152.03)
Interest Paid	(1,507.19)	(1,295.14)
Equity Dividend and Corporate Dividend Tax Paid	(3,076.48)	(3,007.96)
Net Cash Used in Financing Activities	(C) <u><u>(2,659.14)</u></u>	<u><u>10,007.43</u></u>
Net Increase in Cash and Cash Equivalents	(A+B+C) (502.30)	1,240.07
Cash and Cash Equivalents Opening Balance	3,506.72	2,266.65
Cash and Cash Equivalents Closing Balance	3,004.42	3,506.72

Note:

- (i) Figures in brackets are outflows.
(ii) Previous Year's figures have been re-grouped wherever necessary.

As per our Report of even date
For B.K. KHARE & CO.
Chartered Accountants
R.D. ONKAR
Partner
Membership No. : 45716

C.K. MEHTA
Chairman

S.C. MEHTA
Vice-Chairman & Managing Director

S.S. MARATHE
Director

S.R. WADHWA
Director

N.C. SINGHAL
Director

R. SRIRAMAN
Sr. Vice-President (Legal) & Company Secretary

Mumbai
Dated 30th May, 2008

Mumbai
Dated 30th May, 2008