

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED
28TH ANNUAL REPORT 2007-2008

Balance Sheet

AS AT 31ST MARCH, 2008

(Rupees in Lacs)

As at 31.03.2007

I. SOURCES OF FUNDS

	Schedule			
1. SHAREHOLDERS' FUNDS				
(a) Share Capital	1	8,820.49		8,820.49
(b) Reserves & Surplus	2	<u>61,059.89</u>	<u>54,725.64</u>	
		69,880.38		63,546.13
2. LOAN FUNDS	3			
(a) Secured Loans		19,838.81	25,531.40	
(b) Unsecured Loans		<u>15,099.14</u>	<u>7,000.00</u>	32,531.40
		6,168.78		
3. DEFERRED TAX LIABILITY				<u>6,576.80</u>
TOTAL		<u>1,10,987.11</u>		<u>1,02,654.33</u>

II. APPLICATION OF FUNDS

1. FIXED ASSETS (AT COST)	4			
(a) Gross Block		1,03,921.98	88,498.08	
(b) Less: Depreciation/ Amortisation		<u>48,768.46</u>	<u>44,563.83</u>	
(c) Net Block		55,153.52	43,934.25	
(d) Capital Work-in-Progress-Others		921.46	412.26	
(e) Capital Work-in-Progress-Projects	4a	<u>23,897.99</u>	<u>18,362.98</u>	
		79,972.97		62,709.49
2. INVESTMENTS	5			20,960.99
3. CURRENT ASSETS, LOANS AND ADVANCES	6			
(a) Interest Accrued on Deposits		103.44	79.42	
(b) Inventories		7,923.54	11,525.96	
(c) Sundry Debtors		21,681.23	12,197.86	
(d) Cash and Bank Balances		3,004.42	3,506.72	
(e) Loans and Advances		<u>9,031.67</u>	<u>8,918.05</u>	
		41,744.30	36,228.01	
Less: CURRENT LIABILITIES AND PROVISIONS	7			
(a) Liabilities		20,803.52	13,868.86	
(b) Provisions		<u>4,321.98</u>	<u>3,562.07</u>	
		25,125.50	17,430.93	
Net Current Assets		16,618.80		18,797.08
4. MISCELLANEOUS EXPENDITURE (to the extent not written off)				
VRS Compensation		<u>120.82</u>		<u>186.77</u>
TOTAL		<u>1,10,987.11</u>		<u>1,02,654.33</u>

As per our Report of even date
For B.K. KHARE & CO.
Chartered Accountants
R.D. ONKAR
Partner
Membership No. : 45716

Mumbai
Dated 30th May, 2008

C.K. MEHTA
Chairman

S.C. MEHTA
Vice-Chairman & Managing Director

Mumbai
Dated 30th May, 2008

S.S. MARATHE
Director

N.C. SINGHAL
Director

R. SRIRAMAN
Sr. Vice-President (Legal) &
Company Secretary

S.R. WADHWA
Director