



## SCALING NEW HEIGHTS

### Profit and Loss Account

FOR THE YEAR ENDED 31ST MARCH, 2008

(Rupees in Lacs)

	Schedule		Year ended 31.03.2007
<b>INCOME</b>			
Gross Sales Own Produced Commodities		77,702.62	58,840.04
Less: Excise Duty		9,406.35	7,104.84
Net Sales Own Produced excluding Excise, Value Added Tax and Sales Tax		68,296.27	51,735.20
Traded Products		35,998.29	31,738.80
Less: Counter Vailing Duty		205.66	160.61
Net Sales Traded Products excluding Counter Vailing Duty, Value Added Tax and Sales Tax		35,792.63	31,578.19
Total Sales		1,04,088.90	83,313.39
Other Income	8	4,042.17	3,630.07
		1,08,131.07	86,943.46
<b>EXPENDITURE</b>			
Manufacturing and Other Expenses	9	84,286.69	73,251.37
Inventory Adjustment	10	2,351.88	(4,303.29)
Interest and Other Financial Charges	11	1,594.63	1,148.78
		88,233.20	70,096.86
<b>PROFIT BEFORE DEPRECIATION</b>		19,897.87	16,846.60
Depreciation/Amortisation		4,488.69	3,926.50
Less: Transferred from Special Reserve		18.18	18.18
<b>PROFIT BEFORE PRIOR YEARS' ADJUSTMENTS</b>		15,427.36	12,938.28
Prior Years' Adjustments (Net)		-	(58.65)
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>		15,427.36	12,996.93
Exceptional Items (Net) [Refer Note 6]		276.02	182.12
<b>PROFIT BEFORE TAX</b>		15,151.34	12,814.81
<b>PROVISION FOR DIRECT TAXES</b>			
Current Income Tax		5,386.77	1,690.30
Fringe Benefit Tax		92.00	69.00
Deferred Income Tax		(375.98)	1,745.66
Wealth Tax		22.00	17.21
		5,124.79	3,522.17
<b>NET PROFIT</b>		10,026.55	9,292.64
Balance Brought Forward		36,729.79	31,653.15
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		46,756.34	40,945.79
<b>APPROPRIATIONS</b>			
Transferred to Debenture Redemption Reserve		190.00	190.00
Transferred to General Reserve		1,005.00	930.00
Proposed Dividend		3,087.20	2,646.20
Corporate Dividend Tax		524.70	449.80
		4,806.90	4,216.00
<b>SURPLUS IN PROFIT AND LOSS ACCOUNT</b>		41,949.44	36,729.79
<b>Earnings Per Share</b> [Refer Note 18] (Rs.)		11.37	10.54
<b>NOTES FORMING PART OF ACCOUNTS</b>	12		

As per our Report of even date  
For B.K. KHARE & CO.  
Chartered Accountants  
R.D. ONKAR  
Partner  
Membership No. : 45716

Mumbai  
Dated 30th May, 2008

C.K. MEHTA  
Chairman

S.C. MEHTA  
Vice-Chairman & Managing Director

Mumbai  
Dated 30th May, 2008

S.S. MARATHE  
Director

N.C. SINGHAL  
Director

R. SRIRAMAN  
Sr. Vice-President (Legal) &  
Company Secretary

S.R. WADHWA  
Director