

Information pursuant to the Listing Agreement

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2004

	(Rs. in Lacs)	
	<u>Current Year</u>	<u>Previous Year</u>
(A) Cash Flow From Operating Activities		
Net Profit Before Tax	9,741.53	9,948.26
Adjustments For-		
Depreciation and Amortisation	3,847.89	3,068.78
Extraordinary Items	(207.00)	(147.48)
Exchange Fluctuations (Net)	(194.11)	(38.28)
Profit on Sale of Investments	(115.65)	(213.83)
Loss on Sale of Asset	228.48	93.15
Interest/Dividends (Net)	257.52	865.83
Lease Rentals	27.28	27.66
Provisions	93.26	203.55
Operating Profit Before Working Capital Changes	<u>13,679.20</u>	<u>13,807.64</u>
Adjustments For-		
Trade and Other Receivables	451.21	1,011.28
Inventories	1,165.02	1,473.31
Trade Payables	(560.32)	3,658.40
Cash Generated From Operations	<u>14,735.11</u>	<u>19,950.63</u>
Direct Taxes Paid/Refund	(4,169.05)	(2,811.80)
Cash Flow Before Extraordinary Items	<u>10,566.06</u>	<u>17,138.83</u>
Extraordinary Items	207.00	147.48
Net cash from Operating Activities	(A) 10,773.06	<u>17,286.31</u>
(B) Cash Flow From Investing Activities		
Purchase of Fixed Assets	(3,212.22)	(5,718.51)
Sale of Fixed Assets	43.76	85.43
Purchase of Investments- Others	(38,642.95)	(20,262.73)
Purchase of Investments-Subsidiary	(6,379.88)	-
Sale of Investments	29,430.07	16,238.35
Deposits Made	(196.26)	16.46
Interest Received	329.19	832.99
Dividend Received	629.09	60.95
Net Cash Used in Investing Activities	(B) (17,999.20)	<u>(8,747.06)</u>
(C) Cash Flow From Financing Activities		
Payment of Finance Lease	(27.28)	(27.66)
Exchange Fluctuation	194.11	38.28
Repayment of Borrowings	-	(987.88)
Proceeds from Privately Placed Debentures	3,800.00	-
Proceeds from subscription on conversion of partly paid shares in to fully paid	3,867.75	-
Repayment of Privately Placed Debentures	(500.00)	(1,500.00)
Increase/Decrease in Working Capital Borrowings	1,459.70	94.91
Repayment of Unclaimed Matured Debentures	(3.30)	(441.30)
Interest Paid	(1,390.00)	(1,736.07)
Equity Dividend and Corporate Dividend Tax Paid	(1,882.40)	(1,428.80)
Net Cash Used in Financing Activities	(C) 5,518.58	<u>(5,988.52)</u>
Net Increase in Cash and Cash Equivalents	(A+B+C) (1,707.56)	2,550.73
Cash And Cash Equivalents Opening Balance	6,014.09	3,463.36
Cash And Cash Equivalents Closing Balance	4,306.53	6,014.09

Note: (i) Figures in brackets are outflows. (ii) Previous Years figures have been regrouped wherever necessary.

As per our Report of even date
For B. K. KHARE & CO.
Chartered Accountants
D. P. BAPAT
Partner

C. K. MEHTA
Chairman
D. C. MEHTA
Vice-Chairman
S. C. MEHTA
Managing Director

N. C. SINGHAL
Director
R. SRIRAMAN
Sr. Vice-President (Legal) &
Company Secretary

Mumbai
Dated 20th May, 2004

Mumbai
Dated 20th May, 2004

Information pursuant to Part IV of Schedule VI of the Companies Act, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No. 21360 State Code 11
Balance Sheet Date 31.03.2004

II. Capital Raised during the year (Amount Rs. in Thousands)

Public Issue Nil Rights Issue Nil
Bonus Issue Nil Private Placement Nil
First and Final Call on Partly Paid Shares 135000

III. Position of Mobilisation and Deployment of Funds (Amount Rs. in Thousands)

Total Liabilities 6657762 Total Assets 6657762
Sources of Funds
Paid up Capital 882049 Reserves and Surplus 3845997

Secured Loans 1319962 Unsecured Loans Nil
Deferred Tax Liability 609754

Application of Funds

Net Fixed Assets 3375782 Investments 2304440
Net Current Assets 977540 Misc. Expenditure Nil
Accumulated Losses Nil

IV. Performance of the Company (Amount Rs. in Thousands)

Turnover 4713964 Total expenses 3988876
Profit Before Tax 974153 Profit After Tax 697234
Earnings Per Share Rs. 9.06 Dividend Rate (%) 22

V. Generic Names of Three Principal Products / Services of the Company (as per monetary terms)

Item Code No. (ITC Code) 31055100
Product Description Chemical Fertiliser containing Nitrates and Phosphates (Nitrophosphate / Ammonium Nitrate Phosphate)
Item Code No. (ITC Code) 29051100
Product Description Organic Chemicals : Acyclic Alcohols : Methanol (Methyl Alcohol)
Item Code No. (ITC Code) 31023000
Product Description Ammonium Nitrate

Statement pursuant to Section 212 of the Companies Act, 1956 relating to Subsidiary Company

1. Name of the Subsidiary : Smartchem Technologies Limited
2. Financial Year of the Subsidiary Company ended on : 31.03.2004
3. Date from which it became Subsidiary : 09.12.2003
4. (a) Number of shares held by Deepak Fertilisers And Petrochemicals Corporation Limited (Holding Company) with its nominees in the Subsidiary at the end of the Financial Year of the Subsidiary : 9,99,994 Equity Shares of Rs 10/- each fully paid-up 18,00,000 1% Cumulative Redeemable Preference Shares of Rs. 100/- each
- (b) Extent of shareholding interest of Holding Company at the end of the Financial Year of the Subsidiary : 99.99%
5. The Net aggregate amount of the Subsidiary's Profit/ (Losses) so far as it concerns the members of the Holding Company not dealt with in the Holding Company 's accounts
 - (i) For the Financial Year ended 31st March, 2004 : Rs. 144.10 lacs
 - (ii) For the Previous Year : N.A.
6. The Net aggregate amount of the Profit of the Subsidiary which has been dealt with in the accounts of the Holding Company
 - (i) For the Financial Year ended 31st March, 2004 : Nil
 - (ii) For the Previous Year : N.A.
7. Material changes between the end of the Financial Year of the Subsidiary and the Holding Company's Financial Year : Nil

C. K. MEHTA
Chairman

N. C. SINGHAL
Director

D. C. MEHTA
Vice-Chairman

R. SRIRAMAN
Sr. Vice-President (Legal) & Company Secretary

S. C. MEHTA
Managing Director

Mumbai
Dated 20th May, 2004