

## Balance Sheet

AS AT 31ST MARCH, 2004

	Schedule	(Rupees in Lacs)		Previous Year
<b>I. SOURCES OF FUNDS</b>				
1. SHAREHOLDERS' FUNDS				
(a) Share Capital	1	<b>8,820.49</b>	7,470.49	
(b) Reserves & Surplus	2	<b>38,459.97</b>	30,898.26	
		<b>47,280.46</b>		38,368.75
2. LOAN FUNDS				
Secured Loans	3	<b>13,199.62</b>		8,439.91
3. DEFERRED TAX LIABILITY		<b>6,097.54</b>		6,754.92
TOTAL		<b>66,577.62</b>		53,563.58
<b>II. APPLICATION OF FUNDS</b>				
1. FIXED ASSETS (AT COST)	4			
(a) Gross Block		<b>63,893.07</b>	62,947.33	
(b) Less: Depreciation/ Amortisation		<b>35,169.05</b>	31,590.40	
(c) Net Block		<b>28,724.02</b>	31,356.93	
(d) Capital Work-in-Progress-Others		<b>231.77</b>	469.87	
(e) Capital Work-in-Progress-Projects 4a		<b>4,802.03</b>	3,617.79	
		<b>33,757.82</b>		35,444.59
2. INVESTMENTS	5	<b>23,044.40</b>		7,368.22
3. CURRENT ASSETS, LOANS AND ADVANCES	6			
(a) Interest Accrued on Deposits		<b>292.72</b>	63.41	
(b) Inventories		<b>3,853.93</b>	5,018.95	
(c) Sundry Debtors		<b>8,675.50</b>	9,402.44	
(d) Cash and Bank Balances		<b>4,306.53</b>	6,014.09	
(e) Loans and Advances		<b>17,920.73</b>	13,351.65	
		<b>35,049.41</b>	33,850.54	
Less: CURRENT LIABILITIES AND PROVISIONS	7			
(a) Liabilities		<b>8,934.35</b>	10,611.04	
(b) Provisions		<b>16,339.66</b>	12,488.73	
		<b>25,274.01</b>	23,099.77	
Net Current Assets		<b>9,775.40</b>		10,750.77
TOTAL		<b>66,577.62</b>		53,563.58

As per our Report of even date  
For B. K. KHARE & CO.  
Chartered Accountants  
D. P. BAPAT  
Partner

C. K. MEHTA  
Chairman  
D. C. MEHTA  
Vice-Chairman  
S. C. MEHTA  
Managing Director

N. C. SINGHAL  
Director  
R. SRIRAMAN  
Sr. Vice-President (Legal) &  
Company Secretary

Mumbai  
Dated 20th May, 2004

Mumbai  
Dated 20th May, 2004