

## Schedule 4

### FIXED ASSETS

(Rupees in Lacs)

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1-4-02	Additions	Deductions/ Adjustments	Total upto 31-3-03	As on 1-4-02	Deductions/ Adjustments	For the year	Total upto 31-3-03	As on 31-3-03	As on 31-3-02
Land - Freehold	40.67	-	-	<b>40.67</b>	-	-	-	-	<b>40.67</b>	40.67
Land - Leasehold (a)	893.86	10.16	-	<b>904.02</b>	43.13	-	13.28	<b>56.41</b>	<b>847.61</b>	850.73
Buildings (b)	8,462.90	59.87	9.56	<b>8,513.21</b>	1,231.19	1.15	176.58	<b>1,406.62</b>	<b>7,106.59</b>	7,231.71
Plant and Machinery (c)	50,784.00	1,600.02	309.80	<b>52,074.22</b> (d)	26,787.88	160.03	2,534.70	<b>29,162.55</b>	<b>22,911.67</b>	23,996.12
Electrical Installation and Fittings	83.10	-	-	<b>83.10</b>	53.79	-	6.80	<b>60.59</b>	<b>22.51</b>	29.31
Furniture & Fixtures	410.82	14.05	8.33	<b>416.54</b>	266.16	4.90	101.84	<b>363.10</b>	<b>53.44</b>	144.66
Office Equipments	604.55	115.44	103.11	<b>616.88</b>	306.22	91.56	179.18	<b>393.84</b>	<b>223.04</b>	298.33
Vehicles	289.56	44.65	35.52	<b>298.69</b>	102.80	30.10	74.59	<b>147.29</b>	<b>151.40</b>	186.76
<b>TOTAL</b>	<b>61,569.46</b>	<b>1,844.19</b>	<b>466.32</b>	<b>62,947.33</b>	<b>28,791.17</b>	<b>287.74</b>	<b>3,086.97</b>	<b>31,590.40</b>	<b>31,356.93</b>	<b>32,778.29</b>
Previous Year	60,953.57	711.37	95.48	<b>61,569.46</b>	25,813.45	31.69	3,009.41	<b>28,791.17</b>	<b>32,778.29</b>	35,140.12
Capital Work-in-Progress (e)									<b>4,087.66</b>	213.34

- (a) Leasehold land includes Rs.824.16 lacs (Previous Year : Rs.813.99 lacs) being premium for acquiring additional plots of leasehold land possession of which is obtained but formal deeds are under preparation and execution.
- (b) Buildings include a sum of Rs.4,537.03 lacs (Previous Year : Rs.4,537.03 lacs) represented by 25,652 (Previous Year : 25,652) Equity Shares of Rs.10/- each in a company which is the legal owner of the buildings in respect of which the Company has an exclusive right of use and occupation by virtue of the shares so held.
- (c) Includes Exchange Rate Variance capitalised upto 31st March, 2003 of Rs.3,587.57 lacs of which Rs.3.00 lacs has been decapitalised during the year under report. Depreciation on Exchange Rate Variance so capitalised upto 31st March, 2003 amounts to Rs.2,461.26 lacs of which Rs.125.08 lacs pertains to the year under report.
- (d) Gross Block of Plant and Machinery includes Rs.157.23 lacs (Previous Year : Rs.157.23 lacs) being the cost of Fixed Assets, ownership of which does not vest with the Company being amortised over 60 months.
- (e) Capital Work-in-Progress includes advances/deposits for Fixed Assets Rs.153.48 lacs (Previous Year : Rs.39.83 lacs) and Rs.3,600 lacs (Previous Year : Nil) represented by 24,000 equity shares of Rs.10/- each in a company, which is the legal owner of the land in respect of which the Company has acquired exclusive rights of development.