

Balance Sheet

AS AT 31ST MARCH, 2003

(Rupees in Lacs)

	Schedule		Previous Year
I. SOURCES OF FUNDS			
1. SHAREHOLDERS' FUNDS			
(a) Share Capital	1	7,470.49	7,470.49
(b) Reserves & Surplus	2	30,898.26	26,367.30
		38,368.75	33,837.79
2. LOAN FUNDS			
Secured Loans	3	8,439.91	10,832.88
3. DEFERRED TAX LIABILITY		6,754.92	7,448.56
TOTAL		53,563.58	52,119.23
II. APPLICATION OF FUNDS			
1. FIXED ASSETS (AT COST)	4		
(a) Gross Block		62,947.33	61,569.46
(b) Less: Depreciation/ Amortisation		31,590.40	28,791.17
(c) Net Block		31,356.93	32,778.29
(d) Capital Work-in-Progress		4,087.66	213.34
		35,444.59	32,991.63
2. INVESTMENTS	5	7,368.22	3,130.00
3. CURRENT ASSETS, LOANS AND ADVANCES	6		
(a) Interest Accrued on Deposits		63.41	136.08
(b) Inventories		5,018.95	6,492.25
(c) Sundry Debtors		9,402.44	10,119.26
(d) Cash and Bank Balances		6,014.09	3,463.36
(e) Loans and Advances		13,351.65	10,873.53
		33,850.54	31,084.48
Less: CURRENT LIABILITIES AND PROVISIONS	7		
(a) Liabilities		10,611.04	7,485.20
(b) Provisions		12,488.73	7,601.68
		23,099.77	15,086.88
Net Current Assets		10,750.77	15,997.60
TOTAL		53,563.58	52,119.23

As per our Report of even date
For B.K.KHARE & CO.
Chartered Accountants
D.P.BAPAT
Partner

C.K.MEHTA
Chairman

D.C.MEHTA
Vice-Chairman

S.C.MEHTA
Managing Director

Mumbai
Dated 22nd May, 2003

S.S.MARATHE
Director

N.C.SINGHAL
Director

R.SRIRAMAN
Company Secretary & Chief (Law)