

SEGMENT REPORTING

(Rs. in Lacs)

Sr. No.	PARTICULARS	CHEMICALS	BULK FERTILISERS	OTHERS	ELIMINATIONS	COMMON	TOTAL
1	Revenue						
	a) External Sales						
	i) Manufactured	24,681.06	16,224.24	-	-	-	40,905.30
	Previous Year	18,483.03	16,700.77	-	-	-	35,183.80
	ii) Traded	6,507.80	3,907.29	936.64	-	-	11,351.73
	Previous Year	3,969.11	9,425.87	816.43	-	-	14,211.41
	b) Inter-segment sales	2,317.06	-	-	(2,317.06)	-	-
	Previous Year	3,052.34	-	-	(3,052.34)	-	-
	c) Other income	204.40	184.37	5.28	-	-	394.05
	Previous Year	104.59	642.70	39.40	-	-	786.69
	d) Unallocated Corporate other income	-	-	-	-	1,946.26	1,946.26
	Previous Year	-	-	-	-	1,045.12	1,045.12
	Total Revenue	33,710.32	20,315.90	941.92	(2,317.06)	1,946.26	54,597.34
	Previous Year	25,609.07	26,769.34	855.83	(3,052.34)	1,045.12	51,227.02
2	Segment Result	14,030.60	(1,509.10)	(396.57)	-	1,946.26	14,071.19
	Previous Year	8,616.00	1,070.57	(169.52)	-	1,045.12	10,562.17
3	Unallocated Corporate expenses	-	-	-	-	7,660.05	7,660.05
	Previous Year	-	-	-	-	5,698.52	5,698.52
4	Net profit	-	-	-	-	-	6,411.14
	Previous Year	-	-	-	-	-	4,863.65
5	Other Information						
	a) Segment Assets	26,051.00	14,461.54	1,264.66	-	-	41,777.20
	Previous Year	27,054.10	16,885.88	1,043.22	-	-	44,983.20
	Unallocated Corporate Assets	-	-	-	-	34,886.14	34,886.14
	Previous Year	-	-	-	-	22,222.91	22,222.91
	Total Assets	-	-	-	-	-	76,663.34
	Previous Year	-	-	-	-	-	67,206.11
	b) Segment Liabilities	2,644.48	1,718.18	406.02	-	-	4,768.68
	Previous Year	2,802.93	1,128.76	211.18	-	-	4,142.87
	Unallocated Corporate Liabilities	-	-	-	-	33,525.93	33,525.93
	Previous Year	-	-	-	-	29,225.45	29,225.45
	Total Liabilities	-	-	-	-	-	38,294.61
	Previous Year	-	-	-	-	-	33,368.32
	c) Capital Expenditures incurred during the year	1,138.94	507.05	51.83	-	146.37	1,844.19
	Previous Year	587.55	7.65	14.04	-	102.13	711.37
	d) Depreciation	1,957.28	548.15	22.02	-	541.34	3,068.79
	Previous Year	2,042.37	518.52	14.96	-	300.32	2,876.17
	e) Other non-cash expenditures	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-

Segment information

- 1) Primary segment reporting (By business segments)

Composition of business segment

Segment	Products covered
a) Chemicals	Ammonia, Methanol, DNA, CNA, CO ₂ , LDAN
b) Bulk Fertilisers	NP, MOP, DAP, Ammonium Sulphate, Mixtures, Urea
c) Others	Seeds, Sulphur, Micronutrients, SSF

- 2) Inter-segment Transfer Pricing

Inter-segment revenue has been recognised as estimated under Excise Regulations.

- 3) Secondary Segment Information

There are no reportable geographical segments since the Company caters mainly to needs of Indian Markets.

As per our Report of even date
For B.K.KHARE & CO.
Chartered Accountants
D.P.BAPAT
Partner

C.K.MEHTA
Chairman
D.C.MEHTA
Vice-Chairman
S.C.MEHTA
Managing Director

S.S.MARATHE
Director
N.C.SINGHAL
Director
R.SRIRAMAN
Company Secretary & Chief (Law)

Mumbai
Dated 22nd May, 2003

Mumbai
Dated 22nd May, 2003