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Deepak Fertilisers Q4 net up 11%
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Deepak Fertilisers And Petrochemicals Corporation Ltd (DFPCL) has posted a net profit of Rs. 44.16 crore during Q4, FY10, a rise of 11.43 per cent over that in the same quarter of the previous fiscal.

Income from operations dropped marginally to Rs. 323.83 crore (Rs. 332.95 crore).

For the year ended March 31, 2010, net profit rose 15.7 per cent to Rs. 172.05 crore, while income, from operations dropped by 8.8 per cent to Rs. 1287.98 crore. This was partly because price realizations across the fertilizer segment were lower.

DFPCL had decided to reduce the volume of outsourced bulk fertilizers during FY10 due to market conditions, which resulted in the lower overall fertilizer revenues, EPS was Rs. 19.51 against Rs. 16.86.

The sales income for the agri-business dropped to Rs. 442.07 crore (Rs. 576.80 crore), while that for the chemicals business rose to Rs. 852.46 crore (Rs. 827.30 crore).

During the year under review, the company registered higher capacity utilization of all its products on the back of improved availability of natural gas and refinery grade propylene.

Overall manufacturing volumes in the chemicals segment rose 26 per cent.

This resulted in the highest ever production of iso-propyl alcohol, dilute nitric acid, concentrated nitric acid, technical ammonium nitrate, sulphur bentonite and carbon dioxide. The nitro-phosphate fertiliser (23:23:0) volumes were the highest in the last four years.

DFPCL has also announced that its new technical ammonium nitrate (TAN) project at Taloja would be operational by end-September 2010, enabling strong growth going forward/