



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2008						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	Sales	39,643	23,704	75,039	47,731	113,701
	Less: Excise	2,665	2,014	5,301	4,062	9,612
	(a) Net Sales	36,978	21,690	69,738	43,669	104,089
	(b) Other Income from Operations (incl. realty income)	527	715	1,038	867	1,902
	Income from Operations	37,505	22,405	70,776	44,536	105,991
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	(484)	143	(2,025)	3,836	2,352
	b) Consumption of Raw Materials	15,624	8,024	25,656	14,190	33,220
	c) Traded Goods Purchases	7,712	6,258	18,454	11,029	34,238
	d) Employee Cost	1,691	1,403	3,385	2,689	5,786
	e) Depreciation	1,332	1,084	2,581	2,145	4,471
	f) Other Expenditure	4,583	2,639	10,055	4,835	11,042
	g) Total	30,458	19,551	58,106	38,724	91,109
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,047	2,854	12,670	5,812	14,882
4	Other Income	474	679	2,572	1,683	2,140
5	Profit before Interest & Exceptional Items (3+4)	7,521	3,533	15,242	7,495	17,022
6	Interest	1,303	305	2,198	805	1,595
7	Profit after interest but before Exceptional items (5-6)	6,218	3,228	13,044	6,690	15,427
8	Exceptional Items	(161)	(17)	(298)	(33)	(276)
9	Profit from Ordinary Activities before tax (7+8)	6,057	3,211	12,746	6,657	15,151
10	Tax Expense					
	a) Current Tax	1,558	1,128	3,853	2,383	5,408
	b) Deferred Tax	293	(128)	174	(214)	(376)
	c) Fringe Benefit Tax	25	23	50	42	92
	Total Tax Expense	1,876	1,023	4,077	2,211	5,124
11	Net Profit from Ordinary Activities after Tax (9-10)	4,181	2,188	8,669	4,446	10,027
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	4,181	2,188	8,669	4,446	10,027
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
15	Reserves excluding Revaluation Reserves	-	-	-	-	61,060
16	Earnings Per Share (EPS)	4.74 *	2.48 *	9.83 *	5.04 *	11.37
	a) Basic and diluted EPS (before Extraordinary items)					
	b) Basic and diluted EPS (after Extraordinary items)	4.74 *	2.48 *	9.83 *	5.04 *	11.37
17	Public Shareholding					
	- Number of Shares	50,885,908	51,250,300	50,885,908	51,250,300	51,150,300
	- Percentage of Shareholding (rounded off)	58	58	58	58	58

* Non Annualised

NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for August and September, 2008 and hence the amount of subsidy is accounted for on the basis of provisional figures/ estimate as per the subsidy policy.
 - Exceptional items for the quarter represent (a) Rs.144.87 lacs towards brand launching expenses and (b) Rs.16.48 lacs towards amortisation of VRS Compensation paid.
 - The above unaudited financial results for the quarter ended 30th September, 2008 have been reviewed by the Statutory Auditors of the Company.
 - Previous year's figures have been regrouped wherever necessary to conform to current year's figures.
 - There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received one investor complaint and the same has been resolved.
- The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 23rd October, 2008 approved the same

Place : Mumbai
Date : 23rd October, 2008

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	Segment Revenue					
	a) Chemicals					
	Manufactured	20,909	14,034	40,513	28,157	65,371
	Traded	4,477	1,550	8,000	2,629	10,721
	Total	25,386	15,584	48,513	30,786	76,092
	b) Fertilisers					
	Manufactured	5,863	1,535	9,015	1,654	3,777
	Traded	6,255	5,536	12,989	12,279	26,039
	Total	12,118	7,071	22,004	13,933	29,816
	c) Realty	396	-	706	-	457
	d) Others	199	140	485	213	475
	Total	38,099	22,795	71,708	44,932	106,840
	Less : Inter Segment Revenue	594	390	932	396	849
	Net Sales/Income from Operations	37,505	22,405	70,776	44,536	105,991
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	7,492	3,733	15,509	7,815	19,293
	b) Fertilisers	951	(146)	1,346	(421)	(1,001)
	c) Realty	9	-	32	-	49
	d) Others	131	(29)	353	(87)	216
	Total	8,583	3,558	17,240	7,307	18,557
	Less:					
	i) Interest	1,303	305	2,198	805	1,595
	ii) Other unallocable expenditure net of unallocable income	1,223	42	2,296	(155)	1,811
	Total Profit Before Tax from Ordinary Activities	6,057	3,211	12,746	6,657	15,151
3	Capital Employed					
	a) Chemicals	62,385	51,760	62,385	51,760	58,144
	b) Fertilisers	15,672	8,708	15,672	8,708	9,327
	c) Realty	24,461	-	24,461	-	19,488
	d) Others	4,704	20,160	4,704	20,160	4,858
	e) Unallocated	27,695	18,811	27,695	18,811	19,049
	Total	134,917	99,439	134,917	99,439	110,866

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA
Vice-Chairman & Managing Director