



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2008						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	Sales	37,989	30,017	113,028	77,748	113,701
	Less: Excise	1,646	2,618	6,947	6,680	9,612
	(a) Net Sales	36,343	27,399	106,081	71,068	104,089
	(b) Other Income from Operations (incl. realty income)	796	236	1,834	1,210	1,902
	Income from Operations	37,139	27,635	107,915	72,278	105,991
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	(1,643)	(729)	(3,668)	3,107	2,352
	b) Consumption of Raw Materials	11,530	9,526	37,186	23,716	33,220
	c) Traded Goods Purchases	16,036	9,829	34,490	20,858	34,238
	d) Employee Cost	1,927	1,316	5,312	4,005	5,786
	e) Depreciation	1,380	1,135	3,961	3,280	4,471
	f) Other Expenditure	4,127	2,949	14,182	7,784	11,042
	g) Total	33,357	24,026	91,463	62,750	91,109
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,782	3,609	16,452	9,528	14,882
4	Other Income	615	402	3,187	1,978	2,140
5	Profit before Interest & Exceptional Items (3+4)	4,397	4,011	19,639	11,506	17,022
6	Interest	1,059	376	3,257	1,181	1,595
7	Profit after interest but before Exceptional items (5-6)	3,338	3,635	16,382	10,325	15,427
8	Exceptional Items	(16)	(16)	(314)	(49)	(276)
9	Profit from Ordinary Activities before tax (7+8)	3,322	3,619	16,068	10,276	15,151
10	Tax Expense					
	a) Current Tax	1,033	1,122	4,886	3,505	5,408
	b) Deferred Tax	26	29	200	(185)	(376)
	c) Fringe Benefit Tax	25	21	75	63	92
	Total Tax Expense	1,084	1,172	5,161	3,383	5,124
11	Net Profit from Ordinary Activities after Tax (9-10)	2,238	2,447	10,907	6,893	10,027
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	2,238	2,447	10,907	6,893	10,027
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
15	Reserves excluding Revaluation Reserves	-	-	-	-	61,060
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS (before Extraordinary items)	2.54 *	2.77 *	12.37 *	7.81 *	11.37
	b) Basic and diluted EPS (after Extraordinary items)	2.54 *	2.77 *	12.37 *	7.81 *	11.37
17	Public Shareholding					
	- Number of Shares	50,617,188	51,250,300	50,617,188	51,250,300	51,150,300
	- Percentage of Shareholding (rounded off)	57	58	57	58	58

* Non Annualised

NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for October, November and December, 2008 and hence the amount of subsidy is accounted for on the basis of provisional figures/ estimate as per the subsidy policy.
 - Exceptional item for the quarter represents Rs.16.48 lacs towards amortisation of VRS Compensation paid.
 - The above unaudited financial results for the quarter ended 31st December, 2008 have been reviewed by the Statutory Auditors of the Company.
 - During the Quarter, Technical Ammonium Nitrate Plant was shutdown for 59 days for retrofitting, to enhance capacity by 33% to 400MTPD, impacting the Chemical Segment Results. Production is steady at over 400MTPD at present.
 - Previous year's figures have been regrouped wherever necessary to conform to current year's figures.
 - There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received one investor complaint and the same has been resolved.
- The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 21st January, 2009 approved the same.

Place : Mumbai
Date : 21st January, 2009

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	Segment Revenue					
	a) Chemicals					
	Manufactured	15,105	17,236	55,618	45,393	65,371
	Traded	2,370	3,920	10,370	6,549	10,721
	Total	17,475	21,156	65,988	51,942	76,092
	b) Fertilisers					
	Manufactured	6,181	1,832	15,196	3,486	3,777
	Traded	13,361	4,995	26,350	17,274	26,039
	Total	19,542	6,827	41,546	20,760	29,816
	c) Realty	425	83	1,131	190	457
	d) Others	240	31	725	244	475
	Total	37,682	28,097	109,390	73,136	106,840
	Less :Inter Segment Revenue	543	462	1,475	858	849
	Net Sales/Income from Operations	37,139	27,635	107,915	72,278	105,991
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	4,679	5,243	20,188	13,058	19,293
	b) Fertilisers	439	(551)	1,785	(972)	(1,001)
	c) Realty	(95)	(39)	(63)	(48)	49
	d) Others	155	(33)	508	50	216
	Total	5,178	4,620	22,418	12,088	18,557
	Less:					
	i) Interest	1,059	376	3,257	1,181	1,595
	ii) Other unallocable expenditure net of unallocable income	797	625	3,093	631	1,811
	Total Profit Before Tax from Ordinary Activities	3,322	3,619	16,068	10,276	15,151
3	Capital Employed					
	a) Chemicals	65,367	53,335	65,367	53,335	58,144
	b) Fertilisers	12,389	8,961	12,389	8,961	9,327
	c) Realty	25,216	20,395	25,216	20,395	19,488
	d) Others	4,473	4,679	4,473	4,679	4,858
	e) Unallocated	29,283	20,724	29,283	20,724	19,049
	Total	136,728	108,094	136,728	108,094	110,866

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA
Vice-Chairman & Managing Director